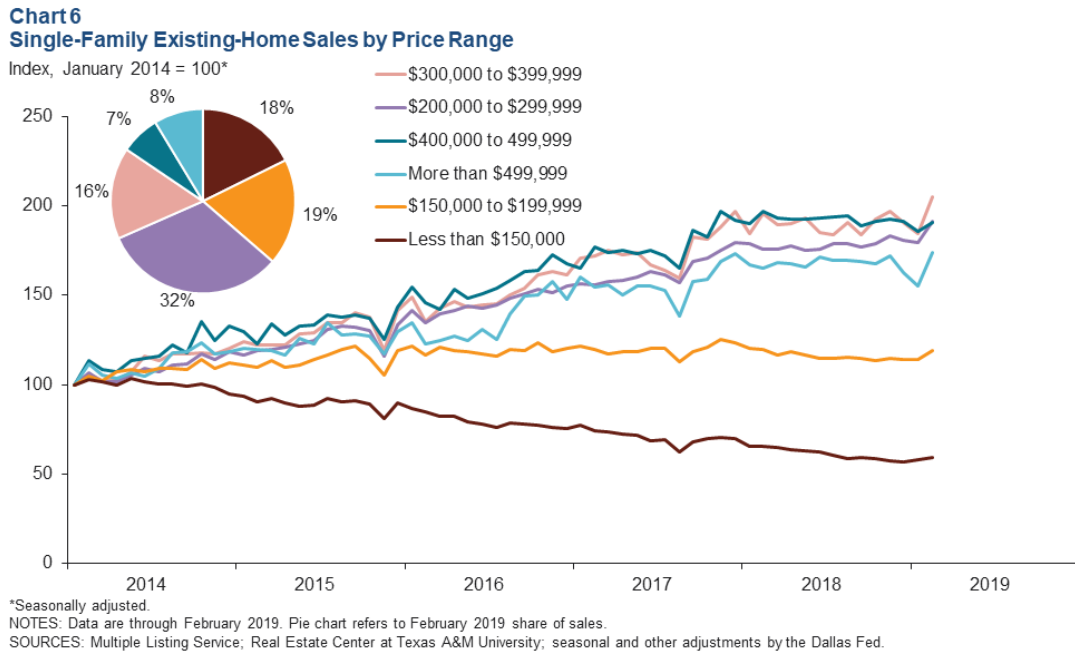


Single-Family Home Sales Strengthen Across Price Ranges

Texas single-family existing-home sales increased 7.4 percent in February, and the expansion was widespread across price ranges (Chart 6). This growth follows a January decline in home sales, and sales have dipped 1.2 percent year to date compared with the same period in 2018. Sales of homes priced over \$499,999 rose 11.9 percent in February—the most among the price points—followed by 10.9 percent growth in homes priced between \$300,000 and \$399,999. In the first two months of the year, compared with the same period last year, home sales under \$150,000 dropped 10.6 percent, and sales between \$150,000 and \$199,999 and above \$400,000 were down as well. Home inventories across most price ranges are below the six months of supply considered a balanced market, and they are tightest for lower-priced homes.



NOTE: Data may not match previously published numbers due to revisions.

About Texas Economic Indicators

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