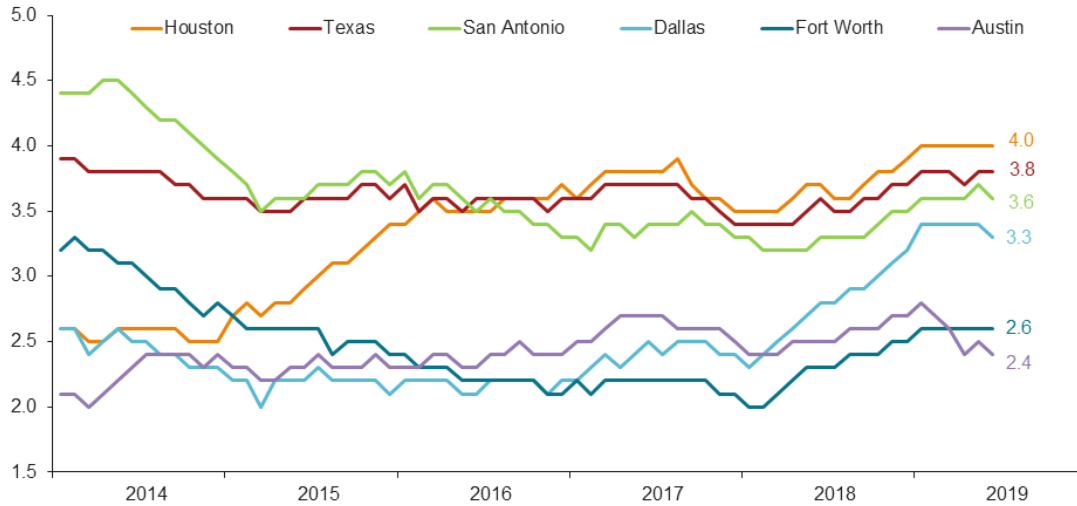


Housing

Texas existing-home sales dipped 0.8 percent in June. Inventories remained tight at 3.8 months, around the level they have been most of this year (*Chart 6*). In June, inventories fell in San Antonio, Dallas and Austin but remained steady in Houston and Fort Worth. In the first half of 2019, inventories were little changed across major metros, though Austin's supply ticked down from 2.8 months in January to 2.4 in June. Inventories in Austin are the tightest among the major metros, while Houston has the highest levels at 4.0 months. Inventories in all the major metros are well below the six-month supply considered balanced.

Chart 6
Housing Inventories

Single-family home supply (months)*



*Seasonally adjusted.

SOURCES: Real Estate Center at Texas A&M University; Multiple Listing Service.

NOTE: Data may not match previously published numbers due to revisions.

About Texas Economic Indicators

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