

Collapsing Fuel Demand Tanks Texas Exports During Pandemic's Peak

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The COVID-19 pandemic wreaked havoc on Texas energy exports.

U.S. energy exports excluding Texas were dramatically less affected.

Texas Energy Exports Fell

53%

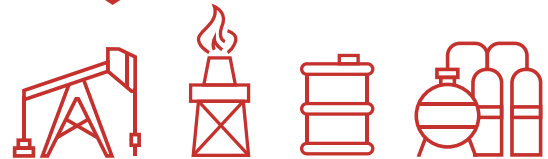
February to May 2020

16%

U.S. (minus Texas) Energy Exports Fell

Texas energy exports make up half of total Texas exports.

Texas energy exports include: crude oil, natural gas, petroleum products and petrochemicals.



U.S. (minus Texas) Total Exports Fell

29%

Texas Total Exports Fell

45%

February to May 2020

The decrease in Texas energy exports was a big factor in the drastic drop in total exports for the state.

In comparison, the drop in U.S. total exports excluding Texas was less severe.

As of December 2020, Texas energy exports and total exports are recovering to prepandemic levels.

Texas Energy Exports Recovered to

78%

of prepandemic levels as of December 2020

Texas Total Exports Recovered to **85%**

NOTES: Natural gas prices refers to the Henry Hub spot price for natural gas. Leaderboard rankings are based on country refining capacity for Jan. 1, 2015, and Jan. 1, 2018.
SOURCES: Energy Information Administration; *Oil and Gas Journal*, Worldwide Refining Survey.