



Economy in Action

Scavenger Hunt Answer Key



Federal Reserve
Bank of Dallas

1. Who designs Federal Reserve notes?

Answer: The Bureau of Engraving and Printing

2. How many central banks have there been in the United States?

Answer: Three

3. Which president diminished the central bank's power by removing its deposits and placing them with the states?

Answer: Andrew Jackson

4. How many regional districts does the Federal Reserve have?

Answer: 12

5. Where are the main and branch offices located in the Eleventh District?

Answer: Dallas, El Paso, Houston and San Antonio.



6. Besides during Federal Open Market Committee meetings, name another time that leaders vote on behalf of a group of people.

Answers might include: Congressional sessions, student council meetings or family meetings (i.e. where to eat for dinner).

7. List something that you recently purchased. Tell how one of the Fed's functions (monetary policy, payments system and banking supervision) impacted this purchase.

Sample answer: I recently purchased a pair of shoes. I used money from my bank account. The Fed supervises banks to ensure my money stays safe.

8. List three security features on a \$50 bill.

Answers should include three of the following: Security thread, watermark, color-shifting ink, Federal Reserve System seal, microprinting, raised printing, paper made with cotton and linen, blue and red security fibers, portrait of Ulysses S. Grant on the front and vignette of the U.S. Capitol on the back of the note, background colors, symbols of freedom, Treasury seal, serial numbers and/or serial year.

9. If a member bank needs money, it can use which service to transfer it from another bank?

Answer: Fedwire

10. What is an important resource to Texas' economy?

Answers might include: technology, energy, manufacturing or airlines.