Into the Classroom

Summer Professional Development for Educators

U.S.–MEXICO BORDER CONNECTIONS

Dallas Fed
Professional Development for Educators

El Paso | June 23
The views expressed are my own and do not necessarily reflect official positions of the Federal Reserve System.
For Teachers - Building Wealth - Dallas Fed
Dallas Fed Publications—Order Free Copies
Economy in Action Virtual Museum Field Trip

360 Virtual Tour
- Explore inside the Dallas Fed on-demand
- Interactives & videos

Explore the Dallas Fed app
- Use with the exhibit, 360-tour, or by itself
- Expanded content
- Accessible language
- Virtual scavenger hunt & group activities

dallasfed.org/visit
Fed 101 Ambassador Virtual Presentations

- Introduction to central banking in the U.S., the Federal Reserve System, and the Eleventh Reserve District
- Grades 6-University
- Presentation by and Q&A with a Dallas Fed employee Ambassador

https://www.dallasfed.org/educate/classroom/resources
Bringing Current Issues Into the Classroom - Energy
High Fuel Prices in the U.S. May Crimp Oil Demand Soon

Garrett Golding
June 21, 2022

Oil prices have surged, with benchmark West Texas Intermediate (WTI) crude jumping from an average $71 per barrel in December 2021 to $109 in May 2022. U.S. inventories of gasoline and diesel are running low and refining capacity is strained, while export demand remains strong.
Discussion Questions

- What hinders increasing U.S. oil production? If you were a policy maker, what kind of policies would you implement to help increase investment for U.S. oil production?
- Has rising fuel prices impacted your choices?
- Who controls retail gas prices?
- Seasonal demand for fuel tends to increase as the weather warms. Using a supply and demand graph, show how this affects the price of fuel.
Teaching Inflation in the Classroom
Inflation

Discussion Questions:

- What is inflation and how does it affect you?
- Does inflation impact your choices?
- Are there similarities between inflation and a regressive tax?
- How does inflation affect the economy and the people in it?
Inflation 101

This site is meant to give you a general understanding of basic inflation concepts. The Get Started section explains basic inflation concepts in a nontechnical way and will give you a good understanding of what inflation is, why it's important to pay attention to it, and how the Federal Reserve is involved. In the Get Technical section you will find more detailed explanations on the same topics and answers to related questions that will give you a deeper understanding of inflation, its effects on people and the economy, and the Fed’s role in keeping it under control.

Robert Rich, director of the Center for Inflation Research and senior economic and policy adviser, discussed common inflation misconceptions on Marketplace. Read or listen to the interview.

At a time of heightened interest in inflation among people, businesses, and communities, the Center for Inflation Research is committed to providing timely answers to timely questions. Why has inflation surged over the past year? Our researchers respond to this question.
Teaching International Trade in the Classroom
New Mexico USMCA State Fact Sheet

New Mexico's Top 5 Export Product Categories to Canada

- PESTICIDES, FERTILIZERS & OTHER AGRI. CHEMICALS: $16 Million
- OTHER FABRICATED METAL PRODUCTS: $13 Million
- FURNITURE RELATED PRODUCTS, NESOI: $11 Million
- PLASTICS PRODUCTS: $8 Million
- COMMUNICATIONS EQUIPMENT: $8 Million

New Mexico's Top 5 Export Product Categories to Mexico

- COMPUTER EQUIPMENT: $1.3 Billion
- ELECTRICAL EQUIPMENT & COMPONENTS, NESOI: $141 Million
- OTHER FABRICATED METAL PRODUCTS: $95 Million
- DAIRY PRODUCTS: $86 Million
- OIL & GAS: $83 Million

New Mexico USMCA State Fact Sheet.pdf (trade.gov)
Texas USMCA State Fact Sheet

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<td>RESIN, SYN RUBBER, ARTIF. &amp; SYN FIBERS/FL</td>
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<td>AEROSPACE PRODUCTS &amp; PARTS</td>
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New Mexico USMCA State Fact Sheet.pdf (trade.gov)
Economy’s Essential Early Care and Education Industry Recovering but Still Faces Labor Shortfall

Anna Crockett and Xiaohan Zhang
May 16, 2022
Turbulent Economy Tests Texans Who Lack Financial Knowledge

Emma Marshall, Pia Orrenius and Michael Weiss

Navigating personal finance has rarely been more challenging than today, as the world economy attempts to move past the COVID-19 pandemic and manage the fallout from the Russia-Ukraine war. The end of pandemic stimulus, rising inflation and interest rates, increasing rents and the pending resumption of student debt repayment obligations will test many households’ checkbook agility.
Navigate

**Unit 1: Exploring Careers**

Education pays! Adults with more education can expect to earn higher wages.

Of the hundreds of careers that you could pursue, many will require education or certification beyond high school graduation.

**Career Path: Registered Nurse/Nurse Anesthetist**

I have always wanted to pursue a career in medicine. I earned a bachelor’s degree in nursing and was hired as soon as I graduated. I enjoy the flexibility of my career. I work long hours, but I also have three-day weekends. I enjoy the time off and like to spend it with my friends and family. Two years ago, I decided to go back to school to get my master’s degree and become a certified registered nurse anesthetist (CRNA). It was the best decision of my career.

**Median Wage:** $96,469

**Expected Job Growth 2012–2020:** 31%

**Think About This**

In 2013, workers with a bachelor’s degree made $467 more every week than high school graduates. That’s more than a million dollars in a typical working life!

Calculated from [www.bls.gov](http://www.bls.gov)‘s employee benefit chart, 2013.
Unit 2: What About College

There are more than 4,500 colleges in the United States. Every college is unique and meets the needs of its students.

From cost to class size, from student body to extracurricular activities, there are advantages and disadvantages to every college.

Career Path: Heating, Ventilation, and Air Conditioning (HVAC)

As a senior in high school, I didn’t know exactly what an HVAC tech was, but after talking with my career counselor, this sounded like a great fit for me. I love working with my hands, solving problems and fixing machinery. The community college offers a 16-month program that prepared me for my state exam and certification. Every day my job is different—new locations, new problems. I enjoy the challenges and the day hopes to open my own business.

Median Wage: $43,640
Expected Job Growth 2012–2020: 21%

Think About This

In 2011, there were 4,599 schools in the U.S. where students could earn a degree.

Federal Reserve Bank of Dallas
Dallas Fed Communities

Promoting the economic resilience and mobility of underserved communities.

May 16, 2022

Economic Development and Human Capital
Additional Federal Reserve System and Dallas Fed Resources
Econ Lowdown is a FREE platform with online resources for K-12 and college classrooms.

Econ Lowdown is Available in Canvas!
Want to learn more? Read about the benefits or watch a video tutorial of Econ Lowdown in Canvas. Your Canvas admin can use our form to deploy Econ Lowdown for your district or organization.

Check out the Resource Gallery
Texas Economic Indicators

May 24, 2022

The Texas economy expanded further in April. Payroll employment growth increased, and initial unemployment claims remained at low levels. The Texas Business-Cycle Index rose but at a decelerating rate. The April Texas Business Outlook Surveys (TBOs) indicated that perceptions of general business activity are waning. Growth in oil and natural gas prices was strong in mid-May. Consumer loan delinquencies ticked up in the first quarter.

Labor Market

Employment Growth Increases

Texas employment expanded an annualized 3.7 percent (61,300 jobs) in April after growing an upwardly revised 2.7 percent in March (Chart 1). Job gains accelerated in most major sectors, with growth in oil and gas employment outpacing other sectors by a wide margin. Texas payroll employment reached a new high and was 2.1 percent above pre-pandemic levels. The Dallas Fed’s Texas Employment Forecast predicts 3.7 percent job growth this year (December/December).

Chart 1

Employment Growth
Dallas Fed Economics/How to subscribe
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