



Charter

Purpose

The Community Advisory Council (“Council”) provides a means for the Federal Reserve Bank of Dallas (“Bank”) to build an effective line of communication with a diverse group of community leaders in the Eleventh Federal Reserve District concerning current and emerging economic conditions. In addition, the Council will provide the opportunity for these leaders to develop a deeper understanding about the Federal Reserve System and its role in conducting monetary policy.

Council Membership

The Council will generally consist of 15 members appointed by the Bank President. The members of the Council will be drawn from organizational leaders of community development, social services, education, nonprofit, or philanthropic foundations who are familiar with the views and issues of concern to one or more communities, with a particular focus on the concerns of low- and moderate-income populations within the Eleventh District. Members should have detailed knowledge of their respective communities, demonstrated success in their field, and a commitment to participate in meetings.

The Bank has sole discretion to appoint and remove members of the Council. Membership will rotate over time to ensure that a range of views and institutions are represented. The normal term of membership will be three years. Members may be appointed to consecutive terms at the Bank’s discretion.

If a member wishes to resign from the Council or changes his or her institutional affiliation, the member shall inform the Council secretariat as soon as practicable. In case of an institutional affiliation change, the Bank may either terminate the member or ask the member to continue membership on the Council with the new affiliation.

Meetings

The Council generally meets twice during the calendar year at such times and place as designated by the Bank. The meetings consist of a presentation of economic trends and policy issues that may impact the region. The presentation will be followed by a go-round discussion by Council members.

Governance

The Bank President will appoint a Council chair from among the Council’s members, an executive sponsor from among the Bank’s officers, and a member of Bank staff to act as the Council’s secretariat. The Council chair is responsible for conducting Council meetings, advising on its agenda and overseeing any projects the council sponsors. The executive sponsor will oversee the Council’s



activities on behalf of the Bank and act as the primary liaison between Council members and the Bank. The secretariat shall have responsibility for acting as the official repository of Council documents, including agendas, meeting minutes, and public communications.

Council Authority and Responsibilities

The duties of the Council are to advise the Bank on current and emerging trends and issues affecting their respective communities. The Council's role is not to reach consensus or vote on issues that it considers during meetings. Rather, the Council provides an avenue through which the Reserve Bank can assimilate members' views regarding economic and market trends and conditions.

Antitrust and Bank Staff Guidelines

Council members are expected to follow the Antitrust Guidelines provided by the Bank to ensure that their deliberations and communications do not violate either the spirit or the letter of state and federal antitrust laws.

Bank staff are subject to the Bank's Code of Conduct and are prohibited from discussing material non-public or confidential supervisory information with members of the Council.

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