



Charter

Purpose

The Federal Reserve Bank of Dallas (“Bank”) convenes a Community Advisory Council (“Council”) to engage a diverse group of community leaders in the Eleventh Federal Reserve District and learn about current and emerging economic conditions. The unique perspectives, insights, and experiences of Council members serve to inform the Bank’s understanding of community contexts and needs, especially for low- and moderate-income people and places in the district. Through Council participation, members will develop a deeper understanding of community issues as well as learn more about the Federal Reserve System and its role in conducting monetary policy.

Council Membership

The Council will generally consist of up to 15 members appointed by the Bank President. Members will represent organizations and entities leading public-facing, community efforts, including but not limited to social services, education, workforce development, housing, economic opportunity, and philanthropy. Council members should be closely connected to and knowledgeable about key community issues and needs, with a particular focus on the experiences and challenges of low- and moderate-income populations within the Eleventh District. Members should have deep knowledge of their respective communities, demonstrated success working in their respective fields, and a commitment to serve and support the Council.

The Bank has sole discretion to appoint and remove members of the Council. Membership will rotate over time to ensure that a range of views, institutions, and geographies are represented. The normal term of membership will be three years. Members may be appointed to consecutive terms at the Bank’s discretion. If a member wishes to resign from the Council or changes his or her institutional affiliation, the member shall inform the Council secretariat as soon as possible. In case of an institutional affiliation change, the Bank may either terminate the member’s term or ask the member to continue membership on the Council with the new affiliation.

Meetings

The Council generally meets twice during the calendar year at such times and places as designated by the Bank. The meetings may include relevant, timely presentations on economic trends, policy issues, or special topics from guests, Council members, or Bank staff, followed by roundtable discussions.

Governance

The Bank President will appoint a Council chair from among the Council’s members, an executive sponsor from among the Bank’s officers, and a member of Bank staff to act as the Council’s



secretariat. The Council chair is responsible for conducting Council meetings, advising on its agenda and overseeing any projects the Council sponsors. The executive sponsor will oversee the Council's activities on behalf of the Bank and act as the primary liaison between Council members and the Bank. The secretariat shall have responsibility for acting as the official repository of Council documents, including agendas, meeting minutes, and public communications.

Council Authority and Responsibilities

The duties of the Council are to advise the Bank on current and emerging trends and issues affecting their respective communities. The Council's role is not to reach consensus or vote on issues that it considers during meetings. Rather, the Bank convenes the Council to share perspectives and discuss insights on community issues, economic conditions, and market trends to inform the Bank's understanding of community contexts and needs.

Antitrust and Bank Staff Guidelines

Council members are expected to follow the Antitrust Guidelines provided by the Bank to ensure that their deliberations and communications do not violate either the spirit or the letter of state and federal antitrust laws.

Bank staff are subject to the Bank's Code of Conduct and are prohibited from discussing material non-public or confidential supervisory information with members of the Council.

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