



Meeting Minutes

April 1, 2026

CDIAC Members in Attendance:

Cynthia Blankenship, Bank of the West (Council Chair)

Asif Dakri, Wallis Bank

Jed Fanning, Citizens Bank of Las Cruces

Bobby Hoxworth, First National Bank Texas

Isaac Johnson, TDECU

Bob Malone, Sonora Bank

Jan Mills, First National Bank of Winnsboro

Raymond Rust III, Commercial Bank of Texas, N.A.

Margie Salazar, FirstLight Federal Credit Union

Jason D. Smith, Bonvenu Bank N.A.

Ford Sasser, Rio Bank

Federal Reserve Bank of Dallas Directors in Attendance:

Robert Hulseay, American National Bank of Texas

Johnny Brooks, Citizens State Bank

Federal Reserve Bank Staff in Attendance:

Lorie Logan, Robert Triplett, Emily Greenwald, Mike Schetzler, Katherine Sedgwick, Jeff Bongiovanni, Donald Bowers, Lorenzo Garza, Deborah Kilroe, Amy McGregor, Selena Munoz, Jamica Quillin, Tim Stearns, Mark Wynne, Kseniya Benderskaya, Amy Chapel, Alejandro Dieguez, Julieta Ezeiza, Ally Hoffman, Nicki Korb, Juan Marquez, Armida Riojas, Karen Smith, Ben Munyan, Laila Assanie, Kristof Csaky, Lillian Derr, Seth Dunbar, Mariam Yousuf

Administrative:

Emily Greenwald, senior vice president, called the meeting to order at 2:00 PM, greeted members, and welcomed four new members. Lorie Logan, president and CEO, provided opening remarks.

Banking Conditions and Economic Update:

Ben Munyan, director of examinations, delivered a presentation on banking and economic conditions to the CDIAC ("the Council").

Council members provided their views on the following topics:



Meeting Minutes

Real Estate Lending:

Council members reported that commercial real estate portfolios continue to perform well with little sign of distress. Members in regions with data center construction noted increased economic activity, though communities expressed growing concern about rising utility prices. Some members cautioned that construction-phase gains in jobs, housing demand, and economic activity would likely fade once projects were completed and non-local workers relocated. Other members noted that the full effects of data centers, including long-term employment gains, remain unknown.

On residential real estate, members reported that loan performance remained strong and steady. However, multiple members noted that the cost of home ownership has increased, particularly affecting lower-income households and contributing to a “K-shaped” economy. On mortgage lending, members said that rolling back and recalibrating consumer compliance regulations would help banks increase mortgage originations.

Deposits:

Members reported intense competition for deposits from both banks and non-banks. They noted that younger customers prioritize ease of access to deposits and banking services, while customers generally show declining interest in reciprocal deposit arrangements.

Fraud:

Council members reported increasing incidents of scams and account takeovers, while traditional fraud, such as mailbox theft and check fraud, remain pervasive. One member noted that new forms of fraud are emerging, including the use of artificial intelligence to impersonate voices. Members said that large banks do not respond quickly enough to calls from community banks when fraud is suspected.

Adjournment

The meeting adjourned at 5:00 pm CT.