

Energy Advisory Council

Meeting Agenda



July 15, 2026

- 2:30 p.m. 5 min Welcome by Lorie Logan and Paul Foster
- 2:35 p.m. 2 min Administrative matters by Daron Peschel
- 2:37 p.m. 3 min Antitrust guidelines and public transparency by Hamsa Murthy
- 2:40 p.m. 5 min Introductions by meeting attendees
- 2:45 p.m. 20 min 2Q 2026 Dallas Fed Energy Survey Overview by Kunal Patel
- 15 minute presentation and 5 minutes Q&A
- 3:05 p.m. 60 min Group discussion on oil market supply/demand balance and the strategic response to the Hormuz disruption
- The 2026-27 oil supply outlook
 - Strategic and commercial inventory rebuilds post-Hormuz and their market impacts
 - Persian Gulf production/export outlook in 2H26 (gradual vs. fast reopening scenarios); the path ahead for bypass pipelines; how tanker companies and insurers handle the region going forward
 - First and second order investment responses by OPEC, non-OPEC producers, and consuming nations
 - How the Hormuz precedent reshapes risk management and capital allocation for producers globally
- 4:05 p.m. Break
- 4:20 p.m. 40 min Group discussion on Permian Basin logistics, bottlenecks and solutions
- The path ahead for natural gas takeaway infrastructure, policy options that could accelerate permitting and construction, and capital availability for such projects.
 - Water management, recycling and disposal – how does this compare to gas takeaway as a limiting factor to Permian production growth?
 - Data center and power generation customers versus LNG export customers – how do producers and midstream companies decide between these in coming years?
 - Employment in the oilfield – availability of skilled labor, truck drivers, and other support services
- 5:00 p.m. 25 min Group discussion on other developments and risks

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Federal Reserve
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- What other risks and developments in the energy sector have not been discussed today?
- What risks are there related to sourcing of critical minerals for the U.S. energy sector and the economy? Are there any new developments in advanced and conventional nuclear power that are notable?

5:25 p.m. 5 min Concluding remarks by Lorie Logan