



## Agenda

September 4, 2025

2:00 p.m. 15 min Welcome by Lorie Logan, Seth Searls, and Dawn Fitzpatrick

2:15 p.m. 90 min Group discussion to begin with selected Council members sharing their views on the following topics:

- How do you expect the U.S. economy to evolve over the next year, and how has the distribution of risks changed in your view? What is your outlook for Fed policy?
- What is your outlook for public and private credit markets? How is demand evolving for new investment, and what are your expectations regarding the impact of tax policies on the capex outlook?

3:45 p.m. 15 min Break

4:00 p.m. 50 min Group discussion on the following topic:

- What other risks in the financial system and markets are you focused on that we have not discussed today?

4:50 p.m. Closing remarks by Lorie Logan, Seth Searls, and Dawn Fitzpatrick

5:00 p.m. Adjourn