

Speakers

Charles Bean

Former Deputy Governor, Monetary Policy
Bank of England

Bean most recently served as deputy governor for monetary policy at the Bank of England, a position he held from 2008 until June of this year. Prior to that, he held positions as executive director and chief economist at the bank. Bean has served in a variety of other public policy roles, including as a consultant to HM Treasury; special adviser to both the Treasury Committee of the House of Commons and to the Economic and Monetary Affairs Committee of the European Parliament; and as special adviser to the House of Lords inquiry into the European Central Bank. Other previous posts include roles in HM Treasury; professor and department chair at the London School of Economics; and visiting professor at Stanford University. He has published widely, in both professional journals and more popular media, on monetary policy, European unemployment and macroeconomics generally. He has served on the boards of several academic journals and was managing editor of the *Review of Economic Studies*. Bean was named president of the Royal Economic Society in 2013 and knighted in June 2014. He earned a BA in economics and mathematics from Emmanuel College, Cambridge, and a PhD from Massachusetts Institute of Technology.

Michael D. Bordo

Board of Governors Professor of Economics
Rutgers University

Bordo is a Board of Governors Professor of Economics and director of the Center for Monetary and Financial History at Rutgers University. He has held previous academic positions at the University of South Carolina and Carleton University in Ottawa, Canada. Bordo has been a visiting professor at the University of California, Los Angeles; Carnegie Mellon University; Princeton University; Harvard University; and Cambridge University, where he was Pitt Professor of American History and Institutions. He is currently a Distinguished Visiting Fellow at the Hoover Institution at Stanford University. Bordo has been a visiting scholar at the International Monetary Fund; Federal Reserve Banks of St. Louis, Cleveland and Dallas; Federal Reserve Board of Governors; Bank of Canada; Bank of England; and the Bank for International Settlements. He is a research associate of the National Bureau of Economic Research. He is also a member of the Shadow Open Market Committee. He has published many articles in leading journals and 13 books on monetary economics and monetary history. He is editor of a series of books for Cambridge University Press titled *Studies in Macroeconomic History*. Bordo has a BA from McGill University, an MSc from the London School of Economics and a PhD from the University of Chicago.

James M. Boughton

Senior Fellow
Center for International Governance Innovation

Boughton is a senior fellow at the Center for International Governance Innovation. Prior to joining CIGI, he held a number of positions at the International Monetary Fund, serving as historian, assistant director in the Strategy, Policy and Review Department and in various positions in the Research Department. He also was a professor of economics at Indiana University and an economist in the Monetary Division at the Organization for Economic Cooperation and Development in Paris. Boughton is the author of two volumes of IMF history: *Silent Revolution: International Monetary Fund 1979–1989* and *Tearing Down Walls: The International Monetary Fund 1990–1999*. His other publications include a textbook on money and banking, a book on the U.S. federal funds market, three books on IMF topics that he coedited, and articles in professional journals on international finance, monetary theory and policy, international policy coordination and the history of economic thought. Boughton earned a BA in economics from Duke University, an MA in economics from the University of Michigan and a PhD in economics from Duke University.

Stephen G. Cecchetti

Professor
Brandeis International Business School

Cecchetti is academic dean and a professor of international economics at Brandeis International Business School. Prior to rejoining Brandeis in January 2014, he completed a five-year term as economic adviser and head of the Monetary and Economic Department at the Bank for International Settlements in Basel, Switzerland. While there, Cecchetti participated in numerous postcrisis global regulatory reform initiatives, including involvement with both the Basel Committee on Banking Supervision and the Financial Stability Board in establishing new international standards. Cecchetti's academic appointments include serving on the faculties of the Stern School of Business at New York University and the Department of Economics at the Ohio State University. He has also served as executive vice president and director of research at the Federal Reserve Bank of New York; editor of the *Journal of Money, Credit and Banking*; research associate at the National Bureau of Economic Research; and as research fellow at the Center for Economic Policy Research. Cecchetti received a PhD in economics from the University of California, Berkeley.

Richard H. Clarida

C. Lowell Harriss Professor of Economics and International Affairs
Columbia University

Clarida is the C. Lowell Harriss Professor of Economics and International Affairs at Columbia University, where he has taught since 1988. From February 2002 until May 2003, he served as assistant secretary of the Treasury for economic policy, working as chief economic adviser to the Treasury secretary. Other positions have included chairman of the economics department at Columbia University, professor at Yale University and

senior staff economist with the Reagan administration's Council of Economic Advisers. Clarida's work on monetary policy, exchange rates, interest rates and international capital flows has appeared in academic journals. He has been a global strategic adviser with PIMCO since 2006. Clarida is a member of the Council on Foreign Relations and the National Bureau of Economic Research. With NBER, he has served as director of the project on and editor of *G7 Current Account Imbalances: Sustainability and Adjustment* (University of Chicago Press, 2007). Since 2004, he has served as coeditor of the *NBER International Macroeconomics Annual* and since 2009 as co-managing editor of the *Journal of Applied Financial Economics*. Clarida received his BS from the University of Illinois and his MA and PhD from Harvard University.

Michael P. Dooley

Economics Professor
University of California, Santa Cruz

Dooley has served as professor of economics at the University of California, Santa Cruz since 1992, after holding positions at the Board of Governors of the Federal Reserve System and in the Research Department of the International Monetary Fund. He is a partner at Cabezon Investment Group and Drobny Global Advisors. His research includes issues in open-economy macroeconomics, including Bretton Woods II, crises in emerging markets, debt management, capital controls, capital flight and liberalization of financial markets. Dooley is also a research associate at the National Bureau of Economic Research and an international research fellow with the Kiel Institute for the World Economy. He is an editor with the *International Journal of Finance and Economics*. Dooley earned a BS in economics from Duquesne University, an MA in economics from the University of Delaware and a PhD in economics from Pennsylvania State University.

Barry Eichengreen

George C. Pardee and Helen N. Pardee Professor of Economics and
Professor of Political Science
University of California, Berkeley

Eichengreen is the George C. Pardee and Helen N. Pardee Professor of Economics and Professor of Political Science at the University of California, Berkeley, where he has taught since 1987. He is also a research associate of the National Bureau of Economic Research, research fellow of the Center for Economic Policy Research and a fellow of the American Academy of Arts and Sciences. Eichengreen is the convener of the Bellagio Group of academics and economic officials and chair of the Peterson Institute of International Economics' academic advisory committee. He has served as senior policy adviser at the International Monetary Fund, has held Guggenheim and Fulbright fellowships, and has been a fellow of the Center for Advanced Study in the Behavioral Sciences at Stanford University and of the Institute for Advanced Study in Berlin. Eichengreen's recent books are *From Miracle to Maturity: The Growth of the Korean Economy*, with Dwight H. Perkins and Kwanho Shin, and *Exorbitant Privilege: The Rise and Fall of the Dollar and the Future of the International Monetary System*. He is also a regular monthly columnist for *Project Syndicate*. Eichengreen earned a PhD in economics from Yale University.

Richard W. Fisher

President and Chief Executive Officer
Federal Reserve Bank of Dallas

As president and CEO of the Federal Reserve Bank of Dallas, Fisher serves as a member of the Federal Open Market Committee, the Federal Reserve's principal monetary policymaking group. He is a former vice chairman of Kissinger McLarty Associates and was founder of Fisher Capital Management and Fisher Ewing Partners. He served as assistant to the secretary of the Treasury during the Carter administration. As deputy U.S. trade representative from 1997 to 2001, Fisher oversaw the implementation of NAFTA and various agreements with Vietnam, Korea, Japan, Chile and Singapore. He was a senior member of the team that negotiated the bilateral accords for China's and Taiwan's accession to the World Trade Organization. Throughout his career, Fisher has served on numerous for-profit and not-for-profit boards, taught graduate courses and served on several university boards. He also serves on Harvard University's Board of Overseers, one of the university's two governing boards. Fisher was a Weatherhead Fellow at Harvard in 2001, is an honorary fellow of Hertford College at Oxford University and is a fellow of the American Academy of Arts and Sciences. He is a recipient of the Service to Democracy Award and Dwight D. Eisenhower Medal for Public Service from the American Assembly and a Dallas Business Hall of Fame inductee. Fisher attended the U.S. Naval Academy, earned a degree in economics from Harvard University, read Latin American politics at Oxford and received an MBA from Stanford University.

Owen Humpage

Senior Economic Advisor, Research Department
Federal Reserve Bank of Cleveland

Humpage is a senior economic advisor specializing in international economics in the Research Department of the Federal Reserve Bank of Cleveland. His research focuses on the international aspects of central-bank policies and has appeared in the *International Journal of Central Banking*, the *International Journal of Finance and Economics* and the *Journal of Money, Credit and Banking*. Humpage has taught at Case Western Reserve University, Oberlin College, Cleveland State University and Baldwin-Wallace College. He holds a BA in economics from the University of Dayton, an MA in economics from Miami University and a PhD in economics from Case Western Reserve University.

Harold James

Claude and Lore Kelly Professor in European Studies
Princeton University

James, who studies economic and financial history and modern German history, is the Claude and Lore Kelly Professor in European Studies, a professor of history and international affairs, and director of the Contemporary European Politics and Society program at Princeton University. He is also a Marie Curie Visiting Professor at the European University Institute. Before joining Princeton in 1986, he was a fellow of Peterhouse at Cambridge University for eight years. James has authored a number of books, including

International Monetary Cooperation Since Bretton Woods, The End of Globalization and Making the European Monetary Union. He is a past recipient of the Helmut Schmidt Prize in German–American Economic History and the Ludwig Erhard Prize for writing about economics. As coauthor of *The Deutsche Bank, 1870–1995*, he won the Financial Times Global Business Book Award in 1996. James holds a PhD from Cambridge University.

Steven B. Kamin

Director, International Finance Division
Federal Reserve Board of Governors

Kamin is director of the International Finance Division at the Board of Governors of the Federal Reserve System. His fields of interest are open economy macroeconomics and international finance. Kamin has held a number of positions at the Board, including serving as chief of the international development section and as senior economist. He has also worked as a visiting economist at the Bank for International Settlements, senior economist with the Council of Economic Advisers and as research consultant at the World Bank. Kamin's most recent work has been published in the *Journal of International Economics*, *Journal of Money, Credit and Banking* and *Journal of International Money and Finance*. Kamin earned a BA in economics and history from the University of California, Berkeley and a PhD in economics from the Massachusetts Institute of Technology.

Evan F. Koenig

Senior Vice President and Principal Policy Advisor
Federal Reserve Bank of Dallas

As a senior vice president and principal monetary policy advisor at the Federal Reserve Bank of Dallas, Koenig regularly attends meetings of the Federal Open Market Committee with the Bank's president, oversees preparations for FOMC and other policy meetings, and briefs the Bank's president and directors on economic developments. Koenig has been active in economic research for three decades. His recent efforts have focused on predicting and explaining movements in prices, output and employment, and on understanding monetary policy's role in the economy. His articles have appeared in a variety of Dallas Fed publications and in such scholarly journals as the *Quarterly Journal of Economics*, *Review of Economics and Statistics*, *Journal of Business and Economic Statistics*, *International Journal of Central Banking* and *Journal of Public Economics*. He previously held a teaching post at the University of Washington in Seattle. Koenig earned a bachelor's degree from the University of Wisconsin and a doctorate in economics from Harvard University.

Donald Kohn

Senior Fellow, Economic Studies
Brookings Institution

Kohn is Robert S. Kerr Senior Fellow in the Economic Studies Program at the Brookings Institution. He is also a member of the Financial Policy Committee at the Bank of England. A former vice chairman of the Federal Reserve, he is an expert on monetary policy, financial regulation and macroeconomics. He advised Federal Reserve Chairman Ben Bernanke throughout the 2008–09 financial crisis and was a key adviser to former Fed Chairman Alan Greenspan. Kohn is a 40-year veteran of the Federal Reserve System. He has served as an adviser to the Board for monetary policy, secretary of the Federal Open Market Committee, director of the Division of Monetary Affairs, and in a number of other staff positions at the Board of Governors. He was appointed to the Board in 2002 and as vice chair in 2006. He also served as chairman of the Committee on the Global Financial System, a central bank panel that monitors and examines broad issues related to financial markets and systems. Kohn has written extensively on issues related to monetary policy and financial stability. He holds a PhD in economics from the University of Michigan.

Frederic S. Mishkin

Alfred Lerner Professor of Banking and Financial Institutions
Columbia University

Mishkin is the Alfred Lerner Professor of Banking and Financial Institutions at the Graduate School of Business at Columbia University and a research associate at the National Bureau of Economic Research. His research focuses on monetary policy and its impact on financial markets and the aggregate economy. Mishkin is a former member of the Board of Governors of the Federal Reserve System and previously served as senior fellow at the FDIC Center for Banking Research, president of the Eastern Economic Association, executive vice president and director of research at the Federal Reserve Bank of New York and associate economist of the Federal Open Market Committee. Mishkin has taught at the University of Chicago, Northwestern University, Princeton University and Columbia. He has authored more than 20 books, including *The Economics of Money, Banking and Financial Markets* and *Financial Markets and Institutions*, and has published over 200 articles in professional journals and books. Mishkin has served as editor and on the editorial board for numerous academic journals. He has been a consultant to the Federal Reserve Board, the World Bank, the Inter-American Development Bank and the International Monetary Fund, as well as to central banks throughout the world. He was also a member of the International Advisory Board to the Financial Supervisory Service of South Korea and an adviser to the Institute for Monetary and Economic Research at the Bank of Korea. Mishkin received his PhD in economics from the Massachusetts Institute of Technology.

Guillermo Ortiz

Chairman
Grupo Financiero Banorte–IXE

Ortiz is chairman of Grupo Financiero Banorte–IXE. He was governor of the Banco de México from 1998 to 2009. He served as secretary of Mexico's Finance Ministry from 1994 to 1997 and undersecretary from 1988 to 1994. He is a member of the Group of Thirty. He chairs the Per Jacobsson Foundation and is on the board of the Center for Financial Stability, the advisory council of the SWIFT Institute and the advisory board of the Globalization and Monetary Policy Institute at the Federal Reserve Bank of Dallas. Ortiz is also director and member of other international organizations and serves on the board of several companies. His previous posts include executive director at the International Monetary Fund and manager in the Economic Research Department of the Banco de México. He served as chairman of the board of the Bank for International Settlements, where he also chaired the Central Bank Governance Forum. Ortiz also was a member of the Committee to Study Sustainable Long-Term Financing of the IMF and on the Committee on IMF Governance Reform. While at the IMF, he chaired the External Panel for the Review of the Fund's Risk Management Framework. Ortiz has taught at universities in Mexico and the U.S. He has written and published two books and numerous papers on economics and finance in specialized journals in Mexico and abroad and has received several honors and awards. He graduated from the National Autonomous University of Mexico (UNAM) and earned master's and doctoral degrees in economics from Stanford University.

Gary Richardson

Federal Reserve System Historian
Federal Reserve Bank of Richmond

Richardson joined the Federal Reserve System as historian in 2012. The position was established in connection with the centennial of the Federal Reserve, which marked its 100th anniversary in December 2013. As the Fed's historian, Richardson collaborates with experts at the Federal Reserve and other organizations to identify, preserve and make accessible the Fed's historical materials. At the time of his appointment at the Fed, Richardson was an economics professor at the University of California, Irvine and served as a faculty research associate at the National Bureau of Economic Research. He has lectured and written numerous articles on banking, monetary policy and the Fed. Richardson conducts his work as the Fed's historian as a member of the Federal Reserve Bank of Richmond's Research Department. Richardson earned a BA in political science from the University of Chicago and a PhD in economics from the University of California, Berkeley.

John B. Taylor

Mary and Robert Raymond Professor of Economics
Stanford University

Taylor is the Mary and Robert Raymond Professor of Economics at Stanford University and the director of the Introductory Economics Center. He is also the George P. Shultz Senior Fellow in Economics at the Hoover Institution and a senior fellow of the Stanford Institute for Economic Policy Research. Taylor's academic fields of expertise are macroeconomics, monetary economics and international economics. His research on the foundations of modern monetary theory and policy has been applied by central banks and financial market analysts around the world. He has been on the President's Council of Economic Advisers, the Congressional Budget Office's Panel of Economic Advisers and the California Governor's Council of Economic Advisors. Taylor served as undersecretary of Treasury for international affairs from 2001 to 2005. He is author of *Global Financial Warriors: The Untold Story of International Finance in the Post-9/11 World*; *Getting Off Track: How Government Actions and Interventions Caused, Prolonged and Worsened the Financial Crisis*; and *First Principles: Five Keys to Restoring America's Prosperity*, for which he was awarded the Hayek Prize. Among other awards, he received the Treasury Distinguished Service Award and the Medal of the Republic of Uruguay. Taylor is a Guggenheim Fellow and a fellow of the American Academy of Arts and Sciences and the Econometric Society. He formerly served as professor of economics at Princeton University and Columbia University. Taylor received a BA in economics from Princeton and a PhD in economics from Stanford.

Edwin M. Truman

Nonresident Fellow
Peterson Institute for International Economics

Truman, nonresident senior fellow since July 2013, joined the Peterson Institute for International Economics as senior fellow in 2001. Previously he served as assistant secretary of the U.S. Treasury for international affairs from December 1998 to January 2001 and returned as counselor to the secretary in 2009. He also served as director of the Division of International Finance of the Board of Governors of the Federal Reserve System and was one of three economists on the staff of the Federal Open Market Committee. Truman has been a member of numerous international groups working on economic and financial issues. He has also been a visiting economics lecturer at Amherst College and a visiting economics professor at Williams College. He has published on international monetary economics, international debt problems, economic development and European economic integration. He is the author, coauthor or editor of *Sovereign Wealth Funds: Threat or Salvation?* (2010), *Reforming the IMF for the 21st Century* (2006), *A Strategy for IMF Reform* (2006), *Chasing Dirty Money: The Fight Against Money Laundering* (2004) and *Inflation Targeting in the World Economy* (2003). Truman has a BA from Amherst College and a PhD in economics from Yale University.

Paul A. Volcker

Chairman
The Volcker Alliance

Volcker launched the Volcker Alliance in 2013 to address the challenge of effective execution of public policies and to help rebuild trust in government. Volcker worked in the U.S. federal government for almost 30 years, culminating in two terms as Chairman of the Board of Governors of the Federal Reserve System from 1979 to 1987. For 10 years, he served as chairman of Wolfensohn & Co., as well as Professor Emeritus of International Economic Policy at Princeton University. From 1996 to 1999, he was chairman of a committee to determine existing dormant accounts and other assets in Swiss banks of victims of Nazi persecution. From 2000 to 2005, he served as chairman of the board of trustees of the International Accounting Standards Committee. In April 2004, he was asked by U.N. Secretary-General Kofi Annan to chair an inquiry into the United Nations Oil-for-Food Program. In 2007, he was asked by the president of the World Bank to chair a panel of experts to review the operations of the bank's Department of Institutional Integrity. From November 2008 to 2011, he served as chairman of the President's Economic Recovery Advisory Board. Volcker was educated at Princeton, Harvard and the London School of Economics.

David C. Wheelock

Vice President, Research Division
Federal Reserve Bank of St. Louis

Wheelock, who joined the Federal Reserve Bank of St. Louis in 1993, is vice president and deputy director of the Research Division. He serves as an adviser to the Bank president on monetary policy and conducts policy-related economic research. Before joining the St. Louis Fed, Wheelock was a faculty member of the Department of Economics at the University of Texas at Austin. He has written numerous articles on banking and monetary policy topics for professional journals and Federal Reserve publications. Wheelock is the author of *The Strategy and Consistency of Federal Reserve Monetary Policy, 1924–1933*. Wheelock received a BS from Iowa State University and an MS and PhD from the University of Illinois at Urbana—Champaign.

Eugene N. White

Distinguished Professor of Economics
Rutgers University

White is a Distinguished Professor of Economics at Rutgers University and a research associate of the National Bureau of Economic Research. He has written extensively on stock market and real estate booms and crashes, conflicts of interest, deposit insurance, banking supervision, the microstructure of securities markets and war finance. He testified before the Congressional Oversight Panel for the Troubled Asset Relief Program and served on the Federal Reserve's Centennial Advisory Council. He is currently at work on studies of the evolution of bank supervision in the United States and of central banking in Europe. On sabbatical this year, he is a visiting scholar at the Banque de France and a visiting professor at the École des Hautes Études en Sciences Sociales in Paris. White earned an AB in history from Harvard University, a BA in history and economics from Oxford University, and an MA and PhD in economics from the University of Illinois at Urbana—Champaign.

Mark A. Wynne

Vice President, Associate Director of Research and Director of the Globalization and Monetary Policy Institute
Federal Reserve Bank of Dallas

Wynne is a vice president, associate director of research and director of the Globalization and Monetary Policy Institute at the Federal Reserve Bank of Dallas. He is responsible for developing and leading the Bank's research program on globalization and understanding its implications for the conduct of U.S. monetary policy. Since joining the Dallas Fed in 1989, Wynne has had a variety of responsibilities, including briefing the Bank's president on national and international economic conditions prior to meetings of the Federal Open Market Committee, providing updates on key economic issues to the Bank's board of directors and conducting research on such topics as the effects of fiscal policy, understanding business cycles, inflation measurement and the workings of monetary unions. His research has appeared in academic journals and in Federal Reserve publications. Wynne spent time at the European Monetary Institute and European Central Bank (ECB) during the formative years of European Economic and Monetary Union (EMU), working on issues related to monetary policy strategy under the EMU. He has also been an occasional consultant to the ECB and International Monetary Fund. Wynne has taught at the undergraduate and graduate level at University College Dublin, the University of Rochester and Southern Methodist University and has also served as a faculty member for the American Bankers Association Stonier Graduate School of Banking. He holds a BA and MA from the National University of Ireland—University College, Dublin, and an MA and PhD in economics from the University of Rochester.