Central Texas Alliance: Setting the Stage for Regional Collaboration

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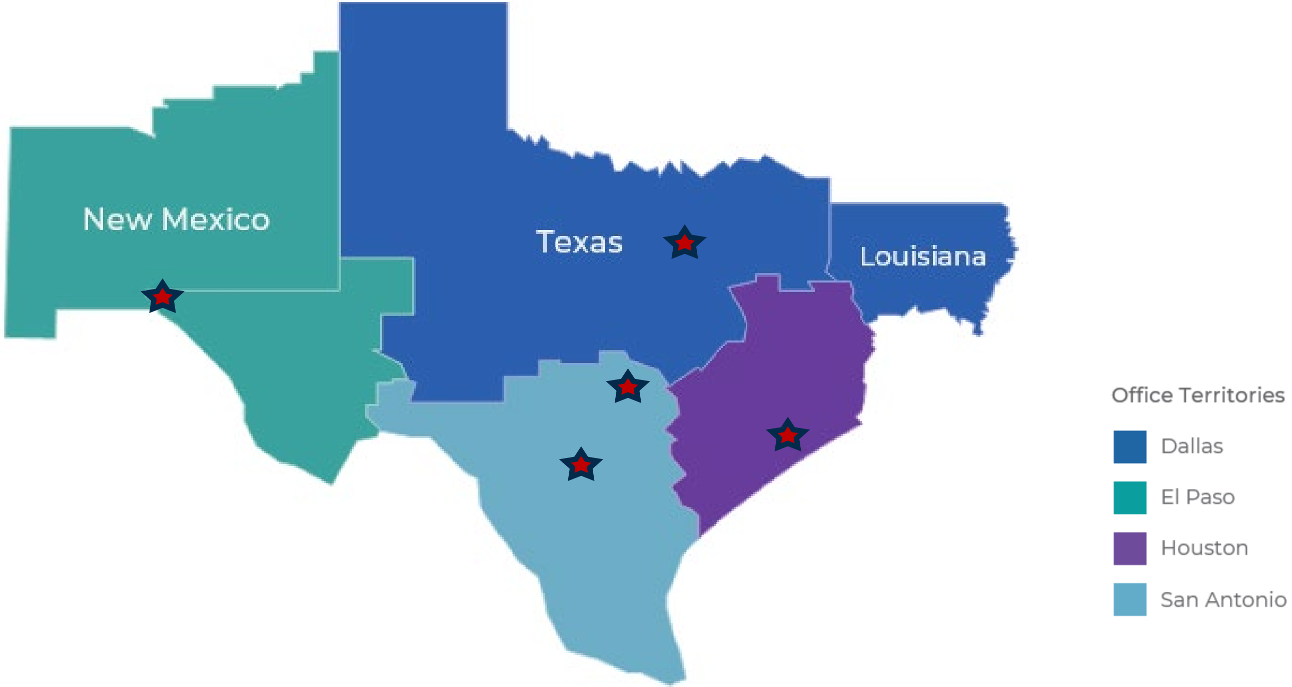
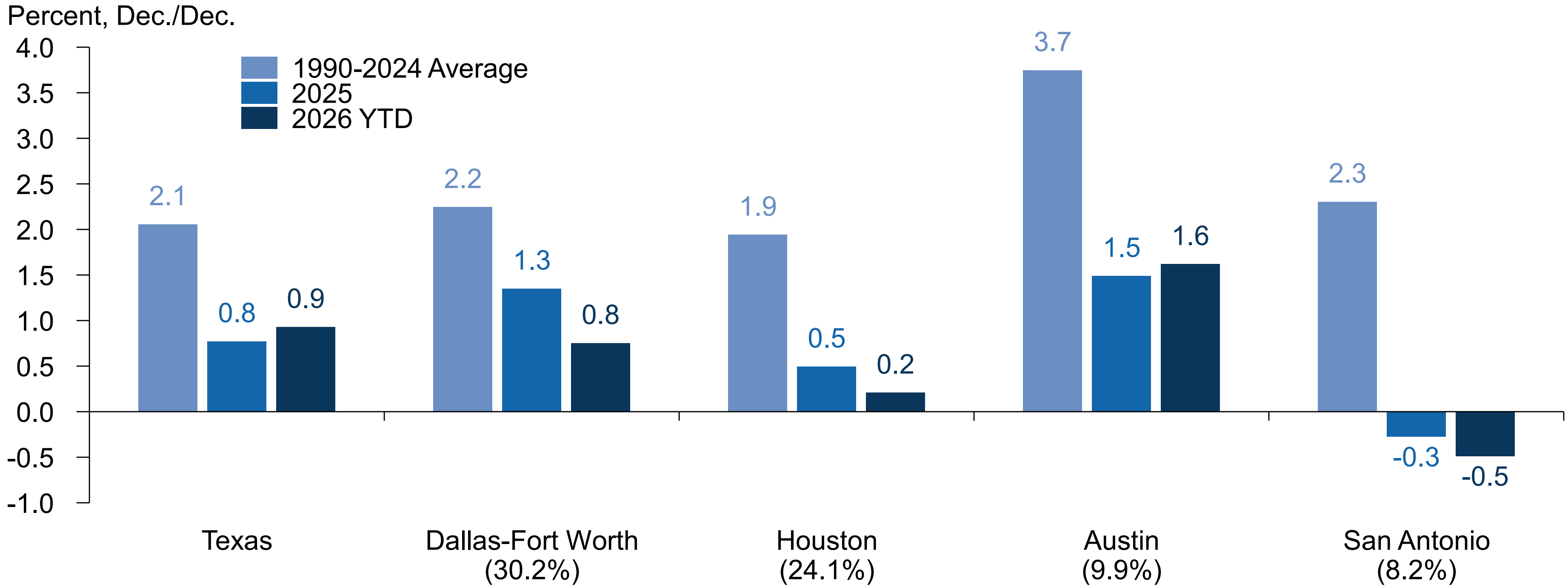
Federal Reserve Bank of Dallas

The views expressed are my own and do not necessarily reflect official positions of the Federal Reserve System.

Dallas Fed serves the Eleventh District

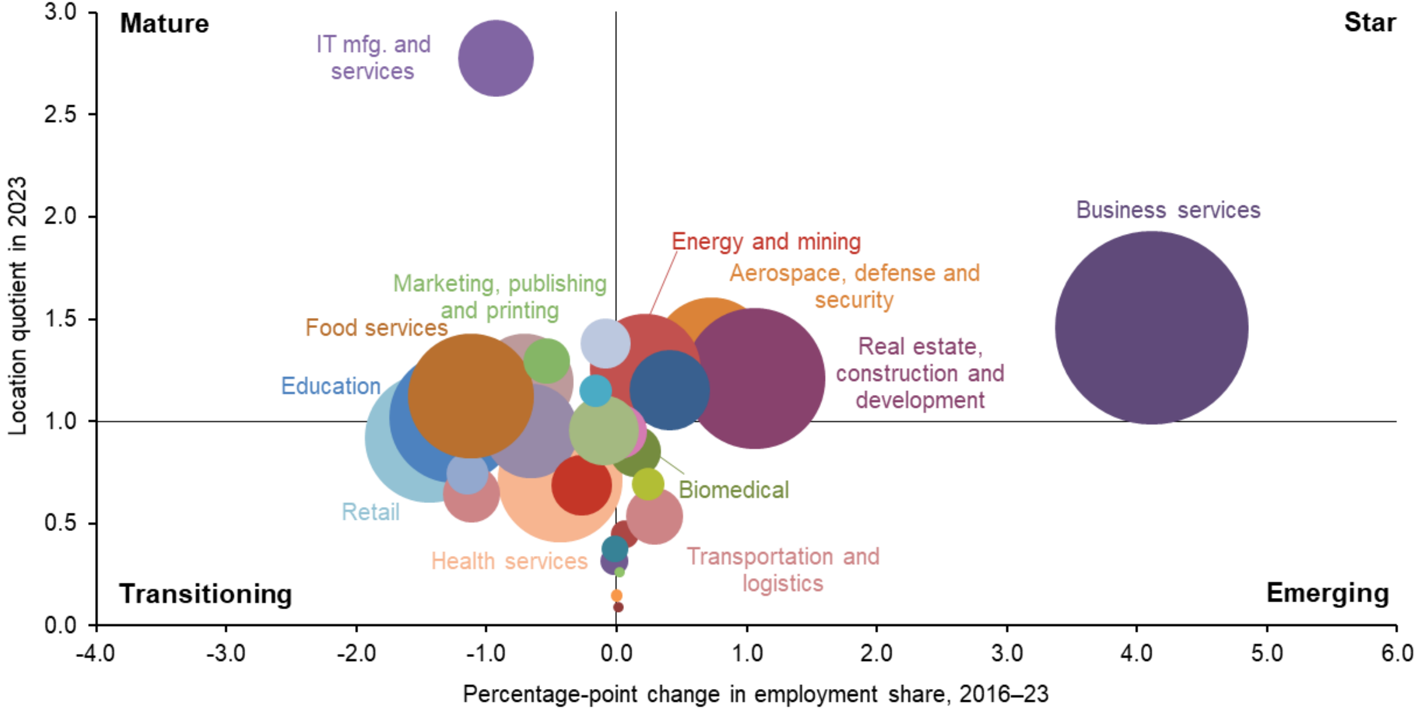


Job growth is faster in central Texas, with 1 in 5 jobs located in the region



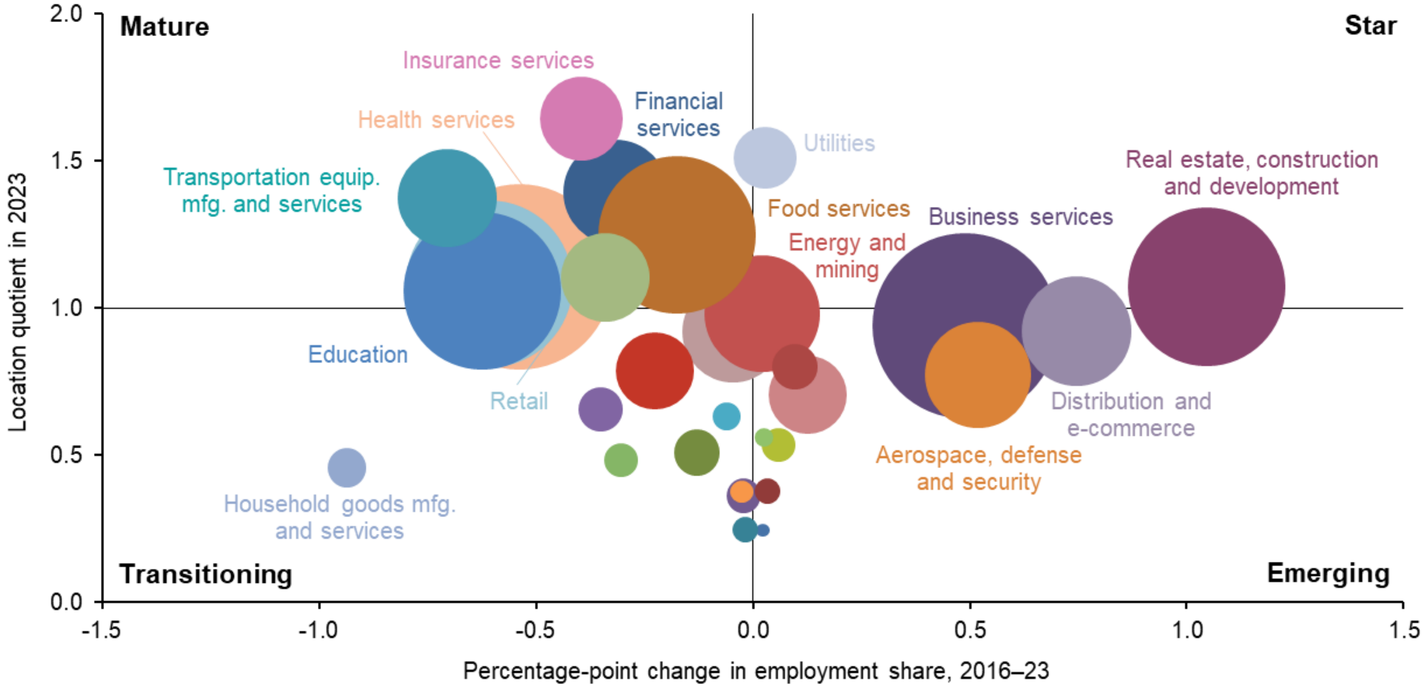
NOTES: Shown are seasonally adjusted, annualized growth rates through July 2026. Numbers in parentheses indicate share of state employment
SOURCES: Bureau of Labor Statistics; Texas Workforce Commission, adjustments by the Federal Reserve Bank of Dallas.

Austin thrives as a high-tech hub



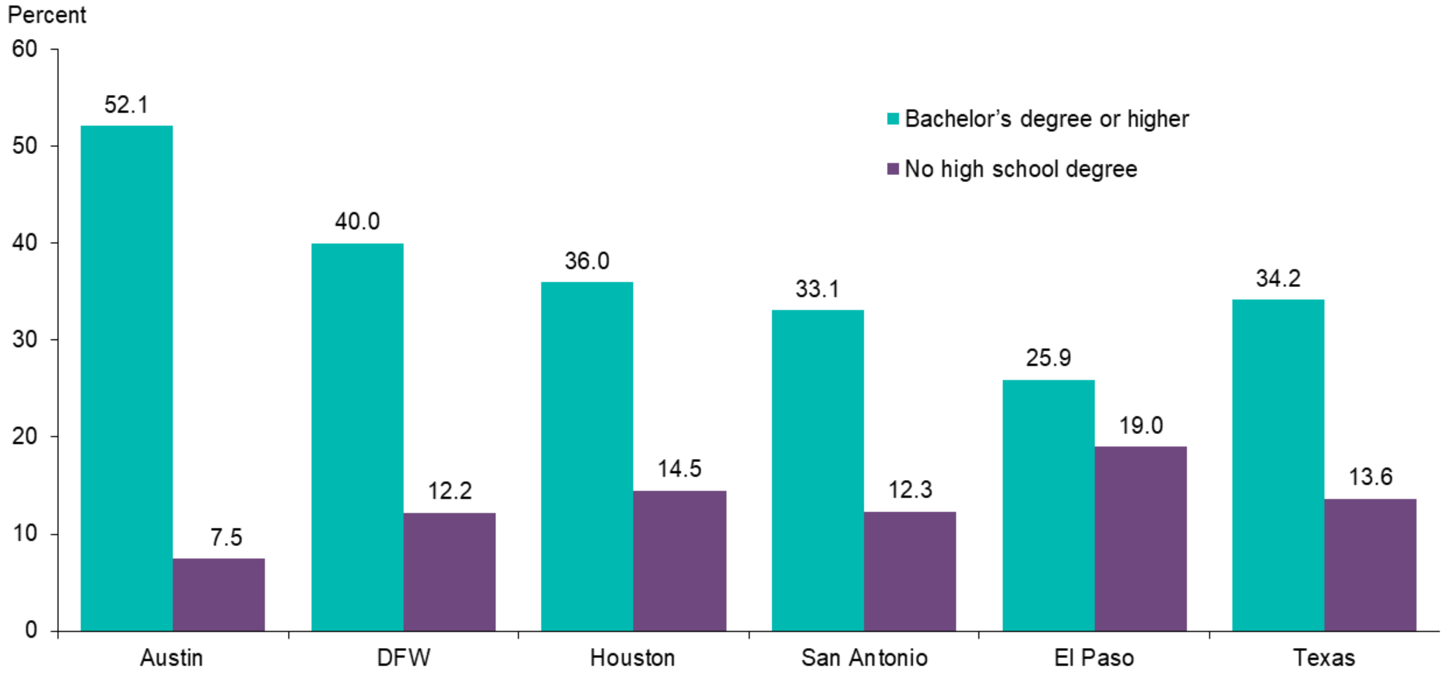
NOTE: Bubble size represents cluster share of metropolitan statistical area employment.
SOURCES: Texas Workforce Commission; Bureau of Labor Statistics.

San Antonio's industrial composition is diverse



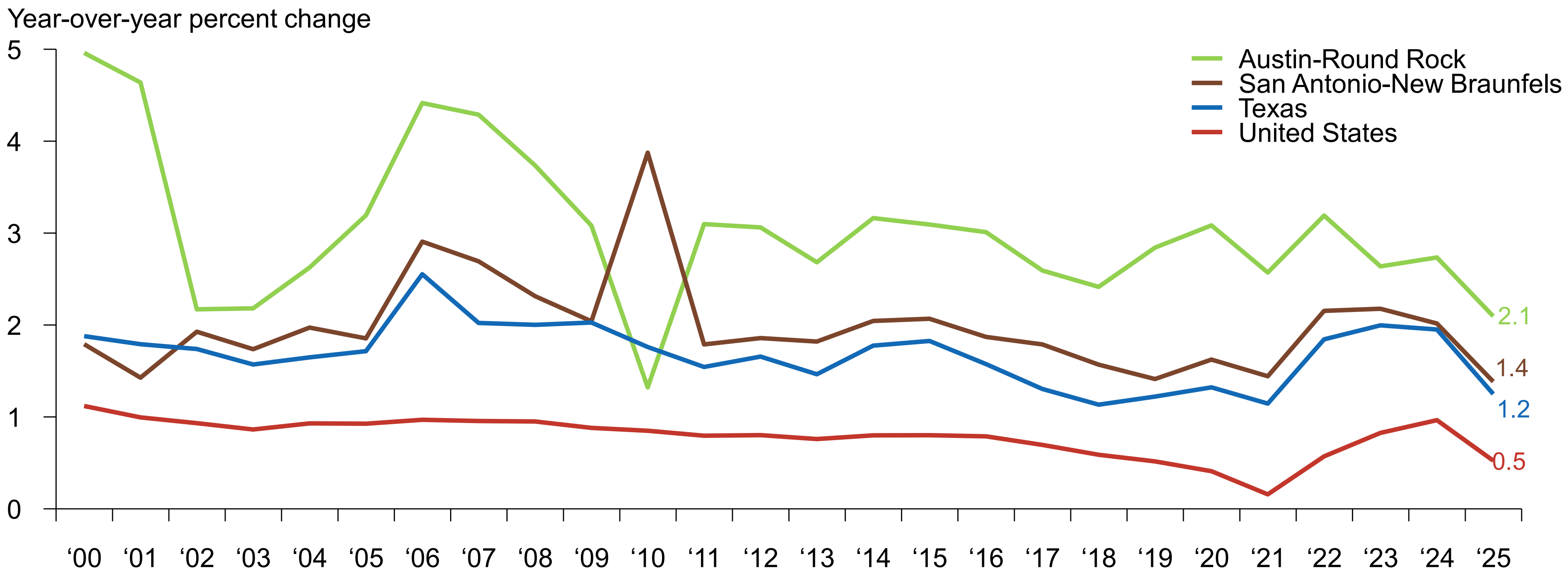
NOTE: Bubble size represents cluster share of metropolitan statistical area employment.
SOURCES: Texas Workforce Commission; Bureau of Labor Statistics.

Central Texas has a strong, highly educated workforce that drives local business growth and high-tech industries



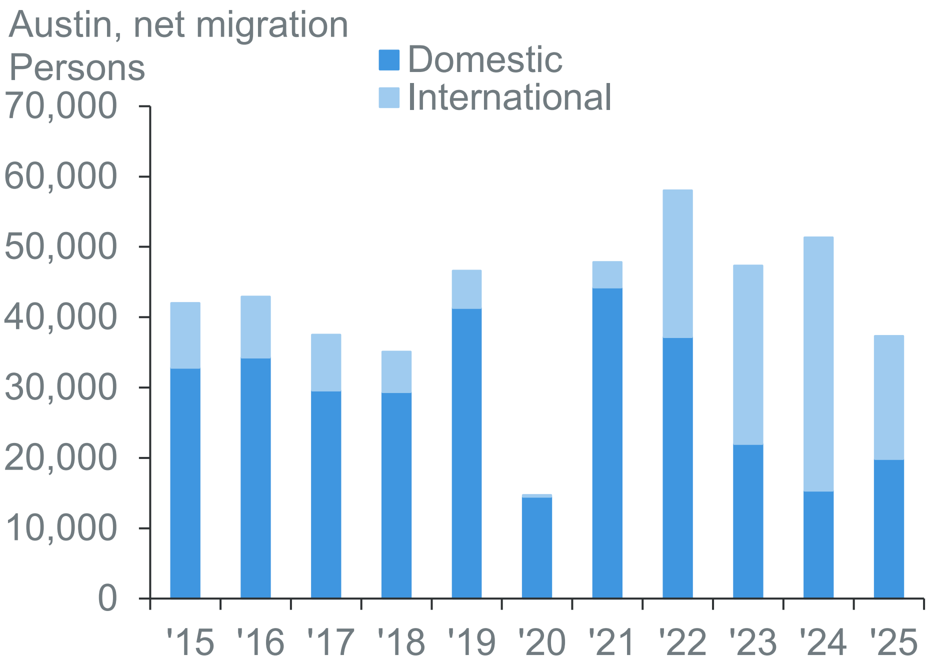
NOTE: Share of population age 25 and older. Shaded bars represent Texas data.
SOURCE: Census Bureau, 2023 American Community Survey one-year estimates.

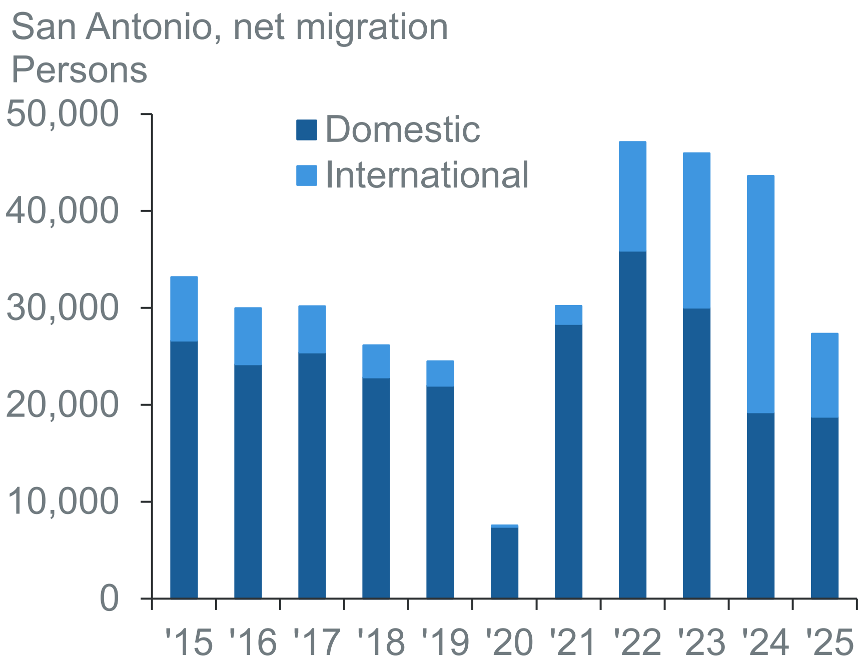
Central Texas population grows faster than Texas and US



NOTE: Data are annual through 2025.
SOURCE: Bureau of Economic Analysis.

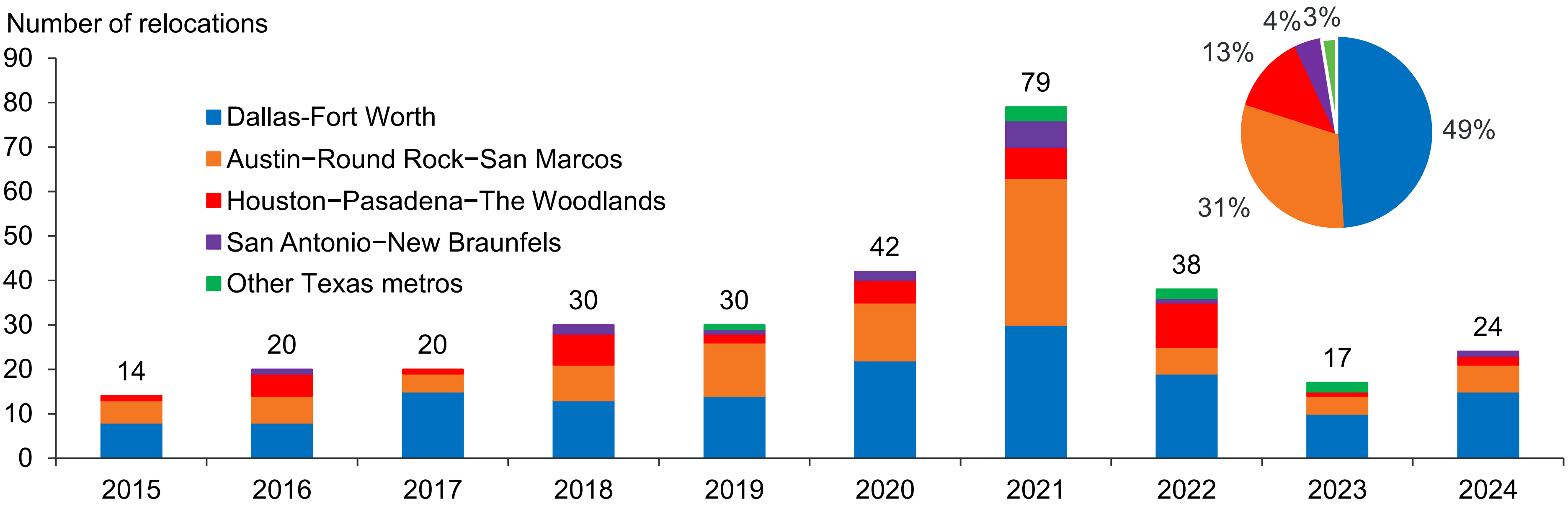
Migration to Austin and San Antonio slowed





NOTES: Shown are annual net domestic and net international migration to Austin and San Antonio metropolitan statistical areas.
SOURCE: Census Bureau.

Corporate moves to Texas peaked during pandemic led by Austin and Dallas-Fort Worth



NOTE: Corporate headquarters relocations shown by arrival destination.
SOURCES: Texas Economic Development and Tourism Office; authors' calculations.

Central Texas is poised for continued growth, but challenges remain

- Central Texas has one of the most dynamic and diversified economies in the country.
- Challenges in the horizon include workforce development and infrastructure (transportation, water, housing) to unlock further competitiveness and stronger regional integration.
- Regional collaboration benefits local communities due to increased efficiencies that allows neighboring metros to address problems they would not be able to solve on their own.
- At the Dallas Fed, we have learned that cross-sector partnerships (private-public) are key to effective workforce development and build sustainable pathways to opportunity.

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Building a strong economy together