Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.3(c) of Regulation K (12 C.F.R. § 211.3(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners’ Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, John C. Cole
Name of the Holding Company Director and Official
Executive Vice President and Director
Title of the Holding Company Director and Official
attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
03/28/2016
Date of Signature

For holding companies not registered with the SEC—indicate status of Annual Report to Shareholders:
☒ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only
RSSID ID 136102
C.I.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015
Month / Day / Year
N/A

Reporter’s Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter’s Name, Street, and Mailing Address
Gibsland Bancshares, Inc
Legal Title of Holding Company
P.O. Box 180
(Mailing Address of the Holding Company) Street / P.O. Box
Gibsland LA 71028
City State Zip Code

1246 Third Street
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
John C. Cole
Executive Vice President
Name Title
318-843-6228
Area Code / Phone Number / Extension
318-843-9961
Area Code / FAX Number
jcole@gibslanbank.com
E-mail Address
N/A
Address (URL) for the Holding Company’s web page

Does the reporter request confidential treatment for any portion of this submission?
☐ Yes Please identify the report items to which this request applies:

☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
☐ The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
☒ No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

12/2015
ITEM 1: SEE ATTACHMENT

ITEM 2a: ORGANIZATION CHART:
GIBSLAND BANCSHARES, INC
LEI: None
GIBSLAND, LOUISIANA, USA
INCORPORATED IN LOUISIANA
(100% OWNERSHIP)
GIBSLAND BANK & TRUST COMPANY
LEI: None
GIBSLAND, LOUISIANA, USA
INCORPORATED IN LOUISIANA

ITEM 2b: SUBMITTED BY EMAIL ON MARCH 28, 2016

ITEM 3(1): 5% SHAREHOLDERS:

J.R. Johnson  Minden, Louisiana  500  18.54%
U.S. Citizen

Thomas Family Investments, LLC  Gibsland, Louisiana  490  18.18%
U.S. LLC (Family Trust)

ITEM 3(2): OTHER SHAREHOLDERS NOT LISTED ABOVE:

N/A

ITEM 4: INSIDERS:

SEE ATTACHED EXCEL SCHEDULE
Results: A list of branches for your depository institution: GIBSLAND BANK & TRUST COMPANY (ID_RSSD: 734350).
This depository institution is held by GIBSLAND BANKSHARES, INC. (2136103) of GIBSLAND, LA.
The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps:
1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions
OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>734350</td>
<td>GIBSLAND BANK &amp; TRUST COMPANY</td>
<td>1246 THIRD ST</td>
<td>GIBSLAND</td>
<td>LA</td>
<td>71028</td>
<td>BIENVILLE</td>
<td>UNITED STATES</td>
<td>10815</td>
<td>GIBSLAND BANK &amp; TRUST COMPANY</td>
<td>734350</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>1403762</td>
<td>ARCADA BRANCH</td>
<td>1820 SECOND STREET</td>
<td>ARCADA</td>
<td>LA</td>
<td>71001</td>
<td>BIENVILLE</td>
<td>UNITED STATES</td>
<td>218566</td>
<td>GIBSLAND BANK &amp; TRUST COMPANY</td>
<td>734350</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>2890982</td>
<td>ATHENS BRANCH</td>
<td>5337 HIGHWAY 9</td>
<td>ATHENS</td>
<td>LA</td>
<td>71003</td>
<td>CLAIRBORNE</td>
<td>UNITED STATES</td>
<td>238567</td>
<td>GIBSLAND BANK &amp; TRUST COMPANY</td>
<td>734350</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>3943612</td>
<td>BOSSIER CITY BRANCH</td>
<td>5360 EAST TEXAS</td>
<td>BOSSIER CITY</td>
<td>LA</td>
<td>71111</td>
<td>BOSSIER</td>
<td>UNITED STATES</td>
<td>492938</td>
<td>GIBSLAND BANK &amp; TRUST COMPANY</td>
<td>734350</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>4052098</td>
<td>HOMER BRANCH</td>
<td>813 WEST MAIN STREET</td>
<td>HOMER</td>
<td>LA</td>
<td>71040</td>
<td>CLAIRBORNE</td>
<td>UNITED STATES</td>
<td>501635</td>
<td>GIBSLAND BANK &amp; TRUST COMPANY</td>
<td>734350</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>3568890</td>
<td>MINDEN MAIN BRANCH</td>
<td>1374 HOMER RD</td>
<td>MINDEN</td>
<td>LA</td>
<td>71055</td>
<td>WEBSTER</td>
<td>UNITED STATES</td>
<td>361134</td>
<td>GIBSLAND BANK &amp; TRUST COMPANY</td>
<td>734350</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>4520814</td>
<td>MANSFIELD ROAD BRANCH</td>
<td>9706 MANSFIELD ROAD</td>
<td>SHREVEPORT</td>
<td>LA</td>
<td>71118</td>
<td>CADDIO</td>
<td>UNITED STATES</td>
<td>539778</td>
<td>GIBSLAND BANK &amp; TRUST COMPANY</td>
<td>734350</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>3251492</td>
<td>SIBLEY BRANCH</td>
<td>318 N MAIN</td>
<td>SIBLEY</td>
<td>LA</td>
<td>71075</td>
<td>WEBSTER</td>
<td>UNITED STATES</td>
<td>424235</td>
<td>GIBSLAND BANK &amp; TRUST COMPANY</td>
<td>734350</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1) NAME &amp; ADDRESS</td>
<td>(2) OCCUPATION</td>
<td>(3)(a) HOLDING COMPANY TITLE</td>
<td>(3)(b) SUBSIDIARY TITLE</td>
<td>(3)(c) OTHER CO TITLE</td>
<td>(4)(a) HOLDING %</td>
<td>(4)(b) SUBSIDIARY %</td>
<td>(4)(c) OTHER COMPANY</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>--------------------</td>
<td>----------------</td>
<td>-----------------------------</td>
<td>------------------------</td>
<td>-----------------------</td>
<td>-----------------</td>
<td>-----------------</td>
<td>------------------</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>J.R. Johnson</td>
<td>Banker</td>
<td>Chairman</td>
<td>Chairman</td>
<td>N/A</td>
<td>18.54%</td>
<td>None</td>
<td>None</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Minden, Louisiana, USA</td>
<td></td>
<td>Director</td>
<td>Director (Gibsland Bank)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Thomas Family Investments, LLC</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>18.18%</td>
<td>None</td>
<td>None (this is a family LLC for estate planning)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gibsland, Louisiana, USA</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>R.P. Thomas, Jr</td>
<td>Farmer</td>
<td>Director</td>
<td>Director</td>
<td>N/A</td>
<td>4.75%</td>
<td>None</td>
<td>None</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gibsland, Louisiana, USA</td>
<td></td>
<td></td>
<td>Director (Gibsland Bank)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Susan Thomas Williams</td>
<td>Investments</td>
<td>Director</td>
<td>Director</td>
<td>N/A</td>
<td>1.56%</td>
<td>None</td>
<td>None</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gibsland, Louisiana, USA</td>
<td></td>
<td></td>
<td>Director (Gibsland Bank)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Thomas L. Martin</td>
<td>Banker</td>
<td>President/CEO</td>
<td>President/CEO</td>
<td>President</td>
<td>4.67%</td>
<td>None</td>
<td>Martin Brothers Timber 50%</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gibsland, Louisiana, USA</td>
<td></td>
<td>Director</td>
<td>Director (Gibsland Bank)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>John C. Cole</td>
<td>Banker</td>
<td>Executive Vice President</td>
<td>Executive Vice President</td>
<td>N/A</td>
<td>0.74%</td>
<td>None</td>
<td>None</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dubach, Louisiana, USA</td>
<td></td>
<td>Secretary/Treasury Director</td>
<td>Director (Gibsland Bank)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jonathan M. Stewart</td>
<td>Attorney</td>
<td>Director</td>
<td>Director</td>
<td>N/A</td>
<td>0.37%</td>
<td>None</td>
<td>None</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gibsland, Louisiana, USA</td>
<td></td>
<td></td>
<td>Director (Gibsland Bank)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>W. David Nolte</td>
<td>Construction</td>
<td>Director</td>
<td>Director</td>
<td>N/A</td>
<td>0.59%</td>
<td>None</td>
<td>None</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Saline, Louisiana, USA</td>
<td></td>
<td></td>
<td>Director (Gibsland Bank)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
# TABLE OF CONTENTS

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Report for Shareholders</td>
<td>1</td>
</tr>
<tr>
<td>Message From the President</td>
<td>2</td>
</tr>
<tr>
<td>Financial Statements</td>
<td>3</td>
</tr>
<tr>
<td>Selected Financial Information</td>
<td>5</td>
</tr>
<tr>
<td>Gibsland Bank &amp; Trust Company Officers</td>
<td>9</td>
</tr>
<tr>
<td>Locations</td>
<td>10</td>
</tr>
</tbody>
</table>
GIBSLAND BANK & TRUST COMPANY  
A SUBSIDIARY OF GIBSLAND BANCSHARES, INC.  
BOARD OF DIRECTORS

J.R. JOHNSON  
Chairman of the Board

THOMAS L. MARTIN  
President  
Chief Executive Officer

JOHN C. COLE  
Executive Vice President

W. DAVID NOLTE  
Construction Superintendent

JONATHAN M. STEWART  
Attorney

ROBERT P. THOMAS, JR.  
Farmer and Timber

SUSAN T. WILLIAMS  
Timber and Investments
REPORT FOR SHAREHOLDERS
GIBSLAND BANCSHARES, INC.
PARENT COMPANY OF
GIBSLAND BANK & TRUST COMPANY

This Annual Report is prepared for the shareholders of Gibsland Bancshares, Inc. to provide insight into the 2015 operations of its subsidiary, Gibsland Bank & Trust Company. I am pleased to offer the information to you, and hope that you will review each page.

This report reflects the operations of the year ended December 31, 2015 and a comparison to the prior year. I am pleased to offer to our shareholders the opportunity to enjoy, in print, the performance and growth of our bank. The past year’s performance saw growth of 7.40% in total assets and 3.16% growth in net income, which allowed the Board of Directors to increase your annual dividend from $60 per share to $80 per share.

Each of our 8 branches continues to contribute to the growth of our bank, as reflected in the growth of assets and net income. With over 90 employees, our bank continues to serve our communities and surrounding parishes with the quality customer service for which we are known. We stand at the forefront of technological advances, while maintaining our hometown community bank standards.

Our latest branch in Shreveport, established in 2014, continued its profitable growth in 2015 and promises to be a force in the Caddo Parish market. The Board of Directors in 2015 voted to establish the GBT Insurance Agency, which began operations in Bossier and in Minden. Our agency offers all lines of insurance, and reflects our commitment to offer a full line of financial services to our customers.

Our President & CEO, Thomas L. Martin, was elected Chairman of the Board of Louisiana Bankers Association, and will begin his service in May of 2016. Mr. Martin’s election is quite an honor, and I hope you will join me in congratulating him. The LBA serves community banks throughout our state, and carries a strong voice in Baton Rouge and in Washington, D.C.

Our management and staff will continue to strive to ensure the bank’s profitable growth to enhance your investment this year, and in years to come. Thank you for the opportunity to present this Annual Report to you, the shareholder. We look forward to another successful year in 2016.

J.R. Johnson
Chairman of the Board
MESSAGE FROM THE PRESIDENT OF
GIBSLAND BANK & TRUST COMPANY
TO THE STOCKHOLDERS OF
GIBSLAND BANCSHARES, INC.

GBT... Great Banking Together...2015. Once again, this statement exemplifies
the extraordinary operating results for Gbilsland Bank and Trust Co. I am
proud to be a part of the leadership for GBT...the Great Banking Team. The 2015 team
sustained the tradition, led by the directors, officers and employees, and supported by you
the shareholders as well as our customers, in the trend of outstanding operating results. GBT
reports a staff of 90 officers and employees manning 8 full service branches, an operations
center, a US Postal unit, and GBT Financial Services, Inc., which is comprised of mortgage,
investment and insurance divisions. In mid 2015, GBT Financial Services successfully opened
GBT Insurance, a full service insurance agency including an Employee Benefits Specialist,
a Commercial Insurance producer, two personal lines producers, and an office manager
located at 6350 Venencia Drive, Bossier City, Louisiana. Thus, continuing to enhance the
GBT delivery of a full slate of financial services ranging from banking, mortgage, wealth
management, and insurance.

In 2015, bank earnings continued to be strong and high performing. The bank is reporting
record net earnings of $4.171 million, which represents a Return on Assets of 1.18%. Along
with the outstanding performance in earnings, assets grew to $387 million, a 7% increase
over 2014, which resulted in a Return on Equity of 12.30%. This level of performance could
only happen as the result of a great team working together in each of the locations and
divisions.

I believe that core quality asset growth, excellent earnings, and growing equity play hand in
hand with the success in our primary trade areas. Whether in a small, rural community or
urban center, Gbilsland Bank & Trust continues to be effective because of the community
banking traditions that we uphold, the relationships that are fostered, and our continuing
commitment to the community bank brand that aids in the creation of GBT customer
satisfaction.

The commitment to the success of GBT remains strong, exemplified by the outstanding
operating results of 2015. Gbilsland Bank and Trust will continue to reach out to the
communities we serve by maintaining and emphasizing the locally managed community
bank image. In 2016, we plan to continue to pursue sustainable and profitable growth in
all of our current markets by providing the high touch extraordinary hometown service our
customers deserve and by investing in our local communities in both traditional banking
services as well as with enhanced technology services. The directors, officers and employees
of GBT are committed to supporting our customers through community growth and
involvement. None of the success of Gbilsland Bank and Trust would be possible without the
support of you, our stockholders.

With your continued support, we look forward to another great year in 2016.

Thomas L. Martin
President and CEO


GIBSLAND BANK & TRUST COMPANY  
A SUBSIDIARY OF GIBSLAND BANCSHARES, INC.  
STATEMENT OF CONDITION  
DECEMBER 31, 2015 and 2014

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash and cash equivalents:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and due from banks</td>
<td>$23,046,492</td>
<td>20,534,691</td>
</tr>
<tr>
<td>Federal funds sold</td>
<td>25,150,000</td>
<td>25,950,000</td>
</tr>
<tr>
<td><strong>Investment securities:</strong></td>
<td>48,196,492</td>
<td>46,484,691</td>
</tr>
<tr>
<td>U.S. government bonds</td>
<td>19,678,970</td>
<td>7,891,727</td>
</tr>
<tr>
<td>State &amp; municipal bonds</td>
<td>22,383,266</td>
<td>20,993,232</td>
</tr>
<tr>
<td>Corporate bonds</td>
<td>1,843,939</td>
<td>1,909,214</td>
</tr>
<tr>
<td>Investment in Bank Owned Life Insurance</td>
<td>5,036,994</td>
<td>4,904,514</td>
</tr>
<tr>
<td>Equity investments</td>
<td>1,330,328</td>
<td>1,501,643</td>
</tr>
<tr>
<td><strong>Loans:</strong></td>
<td>50,273,497</td>
<td>37,200,330</td>
</tr>
<tr>
<td>Loans and discounts</td>
<td>272,943,846</td>
<td>259,395,422</td>
</tr>
<tr>
<td>Less allowance for loan losses</td>
<td>(1,630,782)</td>
<td>(1,251,501)</td>
</tr>
<tr>
<td>Net loans</td>
<td>271,313,064</td>
<td>258,143,921</td>
</tr>
<tr>
<td>Bank premises and equipment</td>
<td>11,125,168</td>
<td>11,272,232</td>
</tr>
<tr>
<td>Other real estate owned (other than bank premises)</td>
<td>1,319,473</td>
<td>2,333,109</td>
</tr>
<tr>
<td>Accrued interest receivable</td>
<td>1,555,412</td>
<td>1,391,356</td>
</tr>
<tr>
<td>Other resources</td>
<td>3,524,866</td>
<td>3,769,181</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$387,307,972</td>
<td>360,594,820</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND STOCKHOLDERS' EQUITY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities:</td>
</tr>
<tr>
<td>Deposits:</td>
</tr>
<tr>
<td>Noninterest bearing</td>
</tr>
<tr>
<td>Interest bearing</td>
</tr>
<tr>
<td><strong>Total deposits</strong></td>
</tr>
<tr>
<td>Accrued interest payable</td>
</tr>
<tr>
<td>Other liabilities</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
</tr>
<tr>
<td>Stockholders' equity:</td>
</tr>
<tr>
<td>Capital stock</td>
</tr>
<tr>
<td>Surplus</td>
</tr>
<tr>
<td>Undivided profits</td>
</tr>
<tr>
<td>Other comprehensive income or (losses)</td>
</tr>
<tr>
<td>Unrealized gains or (losses) on securities held for resale</td>
</tr>
<tr>
<td><strong>Total stockholders' equity</strong></td>
</tr>
<tr>
<td><strong>Total liabilities and stockholders' equity</strong></td>
</tr>
</tbody>
</table>
GIBSLAND BANK & TRUST COMPANY  
A SUBSIDIARY OF GIBSLAND BANCSHARES, INC.  
STATEMENT OF INCOME  
DECEMBER 31, 2015 and 2014

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Interest income:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and fees on loans</td>
<td>$ 17,337,999</td>
<td>16,383,315</td>
</tr>
<tr>
<td>Investment securities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxable</td>
<td>293,466</td>
<td>230,741</td>
</tr>
<tr>
<td>Tax-exempt</td>
<td>621,219</td>
<td>564,678</td>
</tr>
<tr>
<td>Federal funds sold</td>
<td>45,206</td>
<td>34,956</td>
</tr>
<tr>
<td>Total interest income</td>
<td>18,297,890</td>
<td>17,213,690</td>
</tr>
<tr>
<td><strong>Interest expense:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deposits:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest paid on Federal Funds purchased</td>
<td>0</td>
<td>294</td>
</tr>
<tr>
<td>Interest paid on Federal Home Loan Bank Advances</td>
<td>35,944</td>
<td>48,455</td>
</tr>
<tr>
<td>Interest bearing demand deposits</td>
<td>890,671</td>
<td>739,551</td>
</tr>
<tr>
<td>Certificates of deposits, savings and IRA accounts</td>
<td>1,466,694</td>
<td>1,271,956</td>
</tr>
<tr>
<td>Total interest expense</td>
<td>2,393,309</td>
<td>2,060,256</td>
</tr>
<tr>
<td>Net interest income</td>
<td>15,904,581</td>
<td>15,153,434</td>
</tr>
<tr>
<td>Provision for loan losses</td>
<td>825,000</td>
<td>885,000</td>
</tr>
<tr>
<td>Net interest income after provision for loan losses</td>
<td>15,079,581</td>
<td>14,268,434</td>
</tr>
<tr>
<td><strong>Other income:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Service charges</td>
<td>804,670</td>
<td>924,902</td>
</tr>
<tr>
<td>Fees and other charges</td>
<td>96,535</td>
<td>84,170</td>
</tr>
<tr>
<td>Commissions and other operating income</td>
<td>794,998</td>
<td>887,993</td>
</tr>
<tr>
<td>Bank Owned Life Insurance Surrender Value</td>
<td>132,480</td>
<td>115,108</td>
</tr>
<tr>
<td>Total other income</td>
<td>1,828,683</td>
<td>2,012,173</td>
</tr>
<tr>
<td><strong>Operating expense:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and benefits</td>
<td>5,172,897</td>
<td>4,929,670</td>
</tr>
<tr>
<td>Occupancy expense</td>
<td>1,365,156</td>
<td>1,257,725</td>
</tr>
<tr>
<td>Furniture and equipment expense</td>
<td>290,365</td>
<td>332,284</td>
</tr>
<tr>
<td>Operational expense</td>
<td>1,692,410</td>
<td>1,635,811</td>
</tr>
<tr>
<td>Promotional expense</td>
<td>398,286</td>
<td>373,058</td>
</tr>
<tr>
<td>Administrative expense</td>
<td>1,721,113</td>
<td>1,717,773</td>
</tr>
<tr>
<td>Other operational expense</td>
<td>0</td>
<td>15,490</td>
</tr>
<tr>
<td>Total operating expense</td>
<td>10,640,227</td>
<td>10,261,811</td>
</tr>
<tr>
<td><strong>Income before income taxes</strong></td>
<td>6,268,037</td>
<td>6,018,796</td>
</tr>
<tr>
<td><strong>Income taxes</strong></td>
<td>2,096,938</td>
<td>1,975,271</td>
</tr>
<tr>
<td><strong>Net income</strong></td>
<td>$ 4,171,099</td>
<td>4,043,525</td>
</tr>
</tbody>
</table>
1. LOANS AND ALLOWANCE FOR LOAN LOSSES

Interest on the loans is calculated by using the simple interest method on daily balances of the principal amount outstanding.

The allowance for loan losses is established through a provision for loan losses charged to expense. Loans are charged against the allowance for loan losses when management believes that the collectibility of the principal is unlikely. The allowance is an amount that management believes will be adequate to absorb probable losses on existing loans that may become uncollectible, based on evaluations of the collectibility of loans and prior loan loss experience. The evaluations take into consideration such factors as changes in the nature and volume of the loan portfolio, overall portfolio quality, review of specific problem loans, and current economic conditions that may affect the borrowers' ability to pay.

The Bank grants commercial, lines of credit, agriculture, real estate and consumer loans to customers located primarily in Bienville, Bossier, Caddo, Claiborne, and Webster parishes. Although the Bank has a diversified loan portfolio, a substantial portion of the loan repayment is dependent upon the general business climate in northern Bienville parish, southern Claiborne, central Bossier, southern Caddo and central Webster Parish.

Loans at December 31, 2015 and 2014 consisted of the following:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial</td>
<td>191,784,860</td>
<td>170,993,696</td>
</tr>
<tr>
<td>Real Estate</td>
<td>36,198,634</td>
<td>39,592,801</td>
</tr>
<tr>
<td>Consumer</td>
<td>17,487,073</td>
<td>17,271,442</td>
</tr>
<tr>
<td>Agricultural</td>
<td>14,184,947</td>
<td>15,134,628</td>
</tr>
<tr>
<td>Lines of Credit</td>
<td>9,562,099</td>
<td>14,840,745</td>
</tr>
<tr>
<td>Non-Accrual</td>
<td>3,726,233</td>
<td>1,562,110</td>
</tr>
</tbody>
</table>

2. BANK PREMISES AND EQUIPMENT

Bank premises and equipment are carried at cost less accumulated depreciation. Depreciation is provided over the estimated useful lives of the respective assets on the straight-line and accelerated methods of depreciation. Expenditures for major renewals, betterments of premises and equipment are capitalized, and those for maintenance and repairs are charged to expense as incurred.

Bank premises and equipment are summarized as follows (net of accumulated depreciation):

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>4,373,598</td>
<td>4,373,598</td>
</tr>
<tr>
<td>Buildings and Improvements</td>
<td>5,948,175</td>
<td>5,995,243</td>
</tr>
<tr>
<td>Furniture, fixtures and equipment</td>
<td>803,395</td>
<td>903,391</td>
</tr>
<tr>
<td>Total premises and equipment</td>
<td>11,125,168</td>
<td>11,272,232</td>
</tr>
</tbody>
</table>
3. TIME DEPOSITS

Certificates of deposits of $250,000 or more amounted to $72,101,916 and $61,649,960 of which $27,543,222 and $41,108,836 were Public fund deposits, at December 31, 2015 and 2014 respectively.

Certificates of deposits of less than $250,000 amounted to $74,206,358 and $76,439,486 of which $4,371,044 and $2,763,683 were Public fund deposits at December 31, 2015 and 2014 respectively. Total interest payable accrued on certificates of deposits was $74,772 and $77,874 at December 31, 2015 and 2014 respectively.

4. DEPOSIT INFORMATION

Non-interest bearing demand deposits, interest bearing demand deposits, and savings accounts are carried on the balance sheet at amounts equal to the amount payable on demand as of December 31, 2015 and 2014. Deposits are summarized as follows:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-interest bearing demand</td>
<td>44,101,313</td>
<td>44,531,236</td>
</tr>
<tr>
<td>Interest bearing demand</td>
<td>125,823,971</td>
<td>116,315,522</td>
</tr>
<tr>
<td>Savings</td>
<td>29,045,327</td>
<td>21,228,804</td>
</tr>
<tr>
<td>Certificates of deposits</td>
<td>146,308,274</td>
<td>138,089,446</td>
</tr>
</tbody>
</table>

5. BRANCH INFORMATION

The total number of locations for the Bank is eight located in Gibsland, Arcadia, Athens, Sibley, Minden, Bossier City, Homer, and Shreveport, Louisiana. The Shreveport facility was completed during 2014 and had its grand opening on March 25, 2014, with a total of $1,330,626 having been spent on building construction costs. The total cost of the lot was $523,310. In addition to the banking facilities, the Bank also has nine ATM locations.

6. OTHER REAL ESTATE

Other real estate owned represents property acquired through foreclosure or deeded in lieu of foreclosure on loans on which the borrowers have defaulted as to payment of principal and interest. Amounts are carried at the lower of cost of acquisition or the asset's fair resale value less estimated cost to sell. Any subsequent write-downs to reflect current fair value are charged to non-interest expense. The Bank currently has a total of $1,319,473 and $2,333,109 for December 31, 2015 and 2014 respectively.

7. INVESTMENT IN WHOLLY-OWNED SUBSIDIARIES

In September 1999, GBT Financial Services, Inc was incorporated as a wholly owned subsidiary of the Bank. GBT Financial Services, Inc offers portfolio management, investment products, and a full line of property & casualty hazard insurance to the public. In 2015, the GBT Insurance Agency was established as a separate division and is located at 6350 Venecia Drive in Bossier City. The Agency offers full lines of Employee Benefits, Commercial, and Personal insurance. The Bank provides office space and utilities in each of its banking facilities. The Subsidiary had a net loss of $95,491 and net profit of $42,035 for the years ended December 31, 2015 and 2014 respectively.

In 2004, GBT Enterprises, Inc was incorporated as a wholly owned subsidiary of the Bank. GBT Enterprises, Inc is a real estate holding company formed to hold any non-related Bank premises and any assets designated as other real estate that have been held for more than ten years. Business activity consists primarily of collecting rent or royalties on any leased properties. The Subsidiary had a net loss of $136 for the year ended December 31, 2015 and a net profit $2,323 for the year ended December 31, 2014.
8. REAL ESTATE MORTGAGE DEPARTMENT

The primary purpose of the Real Estate Mortgage Department is to offer long-term fixed rate home mortgage products. The department adds flexibility to the Bank's mortgage lending program by allowing customers access to twenty and thirty year mortgages at competitive market interest rates. These mortgages are packaged and sold to secondary mortgage lending companies. Gross fees generated by the department were $398,599 and $370,306 for years ended December 31, 2015 and 2014 respectively.

In July 2013, the Bank acquired a facility located at 6350 Venecia Drive, Bossier City, Louisiana to establish GBT Mortgage and Insurance Center. The facility provides additional office space to accommodate the planned strategic growth in the mortgage and insurance departments. In addition, the second story of the facility will be utilized as a community room and event center. During 2014 and 2015 the event center hosted various meetings and events which generated gross rental fees of $17,093 and $31,460 for years ended December 31, 2015 and December 31, 2104 respectively.

9. INVESTMENT SECURITIES

The Bank's investment securities are classified as securities available for sale and securities held to maturity. Investment securities are originally recorded at cost, and adjustments are made thereafter to interest income for amortization of premiums and accretion of discounts using the straight-line method over the period to maturity. Securities held to maturity are carried at their "amortized cost" basis. Securities available for sale are adjusted to and carried at Fair Value and the resulting unrealized holding gains and losses, net of tax, are reported as Unrealized Gains or Losses on Securities Available For Sale in the equity section of the Balance Sheet.

Gains and losses realized on the sale of securities available for sale are determined using the specific identification method.

The classifications and carrying amounts of investment securities are as follows:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Securities available for sale</td>
<td>$43,906,175</td>
<td>$30,794,173</td>
</tr>
<tr>
<td>Securities held to maturity</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Equity Securities</td>
<td>1,330,328</td>
<td>1,501,643</td>
</tr>
</tbody>
</table>

Investment securities carried at approximately $23,321,313 and $13,334,224 at December 31, 2015 and 2014, respectively, were pledged to secure public deposits.

10. NET INTEREST MARGIN

A financial indicator used in the banking industry is net interest margin, which is a measure that demonstrates the effectiveness of a bank in managing the yield from earning assets. Net interest margin is the net yield in which earnings from interest represents on total average earning assets. Key factors affecting net interest margin are the level of interest rates, the amount of non-interest bearing funds supporting earning assets, net interest spread, and the level of earning assets which may be affected by non-accrual loans.

For the years ended December 31, 2015 and 2014 the net interest margin and net interest spread were:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Interest Margin</td>
<td>4.74%</td>
<td>5.18%</td>
</tr>
<tr>
<td>Net Interest Spread</td>
<td>4.19%</td>
<td>5.17%</td>
</tr>
</tbody>
</table>
11. EQUITY INVESTMENTS

The Bank owns other equity securities in various entities that enables it to create industry relationships and to access operating resources that are otherwise unavailable. These investments include First National Bankers Bank in the amount of $695,000, Financial Institutions Service Corporation in the amount of $10,000, Red River Bidco, Inc. in the amount of $50,000, Bankers Insurance Center in the amount of $249,028 and the Federal Home Loan Bank in the amount of $326,300. The total amount in equity investments is $1,330,328.

12. INVESTMENT IN BANK OWNED LIFE INSURANCE

During 2005, the Bank invested in a Bank Owned Life Insurance (BOLI) contract. The purpose of the contract is to provide certain benefits to officers and directors, while offsetting the cost of the health insurance benefit for all employees. During 2014, the Bank invested an additional $3,000,000 to increase certain benefits to officers and directors. The contract earned $132,480 and $115,108 during 2015 and 2014, respectively, which was used to offset the cost of providing health insurance for the employees. The total amount of equity in the BOLI contract was $5,036,994 and $4,904,514 at December 31, 2015 and 2014 respectively.

13. OTHER FINANCIAL INFORMATION

Liquidity is a key to successfully managing customers’ needs in a satisfactory manner. To achieve sufficient liquidity, management monitors its asset and liability mix on a routine basis. The primary sources of liquidity include cash on hand and due from banks, federal funds sold and investment securities.

The loan to deposit ratio at December 31, 2015 and 2014 was 79.05% and 81.02% respectively. Federal funds sold for the year ended 2015 and 2014 were $25,150,000 and $25,950,000 respectively, and cash on hand and due from banks at December 31, 2015 and 2014 was $23,046,492 and $20,534,691 respectively. The total in investment securities categorized as available for sale at December 31, 2015 and 2014 was $43,906,175 and $30,794,173. Additional liquidity is available from the Federal Home Loan Bank of Dallas. The Bank has an established Line of Credit in the amount of $120,868,840, of which $87,638,655 was available at December 31, 2015. The Bank does not anticipate any event that will require liquidity beyond that which is available from the above sources.

14. EMPLOYMENT NOTICE

At December 31, 2015, Gibbsland Bank & Trust Company had a total of ninety employees. Gibbsland Bank & Trust Company is an Affirmative Action employer and annually prepares an Affirmative Action plan in compliance with Executive Order 11246. “The Bank shall seek to recruit, hire, upgrade, train, and promote without regard to race, color, religion, sex, national origin, persons with a disability, or status as a protected veteran. Management shall seek to ensure that personnel actions such as compensation, benefits, layoffs, returns from layoffs, sponsored training, educational tuition assistance, and social and recreational programs, shall be administered in a non-discriminatory fashion.”
GIBSLAND BANK & TRUST COMPANY OFFICERS

- MANAGEMENT -
  J.R. JOHNSON
  Chairman of the Board
  THOMAS L. MARTIN
  President
  Chief Executive Officer
  JOHN C. COLE
  Executive Vice President
  Chief Lending Officer
  ANDY S. GILBERT, CPA
  Chief Financial Officer
  JIM JOHNSON
  Vice President/Cashier
  Branch Administrator
  TONYA L. STRIPLIN, SPHR
  Vice President
  Human Resource Director

- INTERNAL AUDIT -
  SCOTT SPILLERS
  Vice President
  Internal Auditor
  BILL McINTYRE
  Loan Review Officer
  STACEY S. BURT
  Assistant Vice President
  Compliance and BSA Officer
  ROBEE TOWNS
  Assistant Compliance Officer

- COLLECTIONS -
  JACK “BUDDY” SLAID
  Attorney-at-Law

- OPERATIONS -
  HOLLY MAY
  Vice President

- BUSINESS DEVELOPMENT -
  DAVID NELSON
  Assistant Vice President
  Business Development Officer
  RANDY ROBINSON
  Business Development Officer
  CYNTHIA TAYLOR
  Assistant Vice President
  Business Development Officer

- BIENVILLE/CLAIBORNE -
  WADE HOLLOWAY
  Market President

- GIBSLAND BRANCH -
  TAMARA de GRAFFENRIED
  Vice President
  Branch Manager
  JOEL M. GRAY
  Consumer Loan Officer

- ARCADIA -
  PATRICIA WILSON MAYS
  Branch Manager
  Business Development Officer
  TINA JOHNSON
  Consumer Loan Officer
  SANDY STEWART
  Administrative Assistant

- ATHENS -
  PATRICIA McMULLAN
  Vice President
  Branch Manager
  SABRINA SHERILL
  Financial Services Officer

- HOMER -
  SHERRY WHITMAN
  Vice President
  Branch Manager
  MANON ALLEN
  Financial Services Officer
  STEVEN DOWIES
  Consumer Loan Officer

- WEBSTER -
  GREG LEE
  Market President

- MINDEN -
  TYNESIA GRIGSBY
  Assistant Branch Manager
  SHILETHA JENKINS
  Financial Services Officer
  SUZIE WILLIAMS
  Financial Services Officer
  JAKE CHAPMAN
  Consumer Loan Officer

- SIBLEY -
  KECHERRA IVORY
  Financial Services Officer

- CADDO/BOSSIER -
  DANIEL LONSBERRY
  Market President

- BOSSIER CITY -
  RICK HOLLAND
  Chief Marketing Officer
  DAVID BOOKER
  Assistant Vice President
  Branch Manager
  BEAU CROSS
  Assistant Branch Manager

- SHREVEPORT -
  MIKE YORBA
  Assistant Branch Manager
  Consumer Loan Officer
  ASHLEY COLEMAN
  Financial Services Officer

- GBT FINANCIAL SERVICES -
  JOHN C. COLE
  President

- INVESTMENTS AND INSURANCE -
  ROBERT B. ANGLIN
  Vice President

- MORTGAGE DEPARTMENT -
  JOAN LUSTIG
  Vice President
  Mortgage Loan Office Manager
  DANIEL KEETON
  Mortgage Loan Officer

- BOARD OF DIRECTORS -
  JOHN C. COLE
  J.R. JOHNSON
  THOMAS L. MARTIN
  W. DAVID NOLTE
  JONATHAN M. STEWART
  ROBERT P. THOMAS, JR.
  SUSAN T. WILLIAMS
<table>
<thead>
<tr>
<th>Location</th>
<th>Address</th>
<th>Phone Number</th>
<th>Fax Number</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GISSLAND</strong></td>
<td>1246 Third Street-P.O. Box 180</td>
<td>(318) 843-6228</td>
<td>(318) 843-9961</td>
</tr>
<tr>
<td>Gibsland, Louisiana</td>
<td>71028</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>ARCADIA</strong></td>
<td>1820 Second Street-P.O. Box 150</td>
<td>(318) 263-8477</td>
<td>(318) 263-3170</td>
</tr>
<tr>
<td>Arcadia, Louisiana</td>
<td>71001</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>ATHENS</strong></td>
<td>15315 Highway 9-P.O. Box 125</td>
<td>(318) 258-3123</td>
<td>(318) 258-3113</td>
</tr>
<tr>
<td>Athens, Louisiana</td>
<td>71003</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>HOMER</strong></td>
<td>813 West Main Street</td>
<td>(318) 927-5075</td>
<td>(318) 927-5160</td>
</tr>
<tr>
<td>Homer, Louisiana</td>
<td>71040</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>WEBSTER</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>MINDEN</strong></td>
<td>1374 Homer Road</td>
<td>(318) 371-9910</td>
<td>(318) 371-9997</td>
</tr>
<tr>
<td>Minden, Louisiana</td>
<td>71055</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>SIBLEY</strong></td>
<td>318 North Main</td>
<td>(318) 371-9465</td>
<td>(318) 371-9547</td>
</tr>
<tr>
<td>Sibley, Louisiana</td>
<td>71073</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>CADDDO/BOSSIER</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>BOSSIER CITY</strong></td>
<td>5360 East Texas Street</td>
<td>(318) 752-2727</td>
<td>(318) 549-1315</td>
</tr>
<tr>
<td>Bossier City, Louisiana</td>
<td>71111</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>SHREVEPORT</strong></td>
<td>9709 Mansfield Road</td>
<td>(318) 688-7005</td>
<td>(318) 688-7073</td>
</tr>
<tr>
<td>Shreveport, Louisiana</td>
<td>71118</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>GBT FINANCIAL SERVICES, INC</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>INVESTMENTS</strong></td>
<td>2484 Main Street-P.O. Box 555</td>
<td>(318) 843-1185</td>
<td>(318) 843-6480</td>
</tr>
<tr>
<td>Gibsland, Louisiana</td>
<td>71028</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>GBT MORTGAGE CENTER</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>GBT EVENT CENTER</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6350 Veneca Drive</td>
<td>Bossier City, Louisiana 71111</td>
<td>(318) 549-0266</td>
<td>(318) 549-1231</td>
</tr>
<tr>
<td><strong>GBT INSURANCE AGENCY</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6350 Veneca Drive</td>
<td>Bossier City, Louisiana 71111</td>
<td>(318) 752-6310</td>
<td>(318) 752-6320</td>
</tr>
</tbody>
</table>
Statement of Condition

AT THE CLOSE OF BUSINESS ON DECEMBER 31, 2015

RESOURCES

CASH ON HAND AND DUE FROM BANKS ........................................ $ 23,046,492
LOANS & DISCOUNTS ............................................................... 271,313,064
FEDERAL FUNDS SOLD ............................................................... 25,150,000
U.S. GOVERNMENT BONDS ..................................................... $ 19,678,970
STATE & MUNICIPAL BONDS .................................................... 22,383,266
CORPORATE BONDS ................................................................. 1,843,939
TOTAL BOND ACCOUNT ............................................................ 43,906,175
BANKING HOUSE, FURNITURE & FIXTURES ................................. 11,125,168
OTHER RESOURCES ................................................................. 12,767,073

TOTAL RESOURCES .................................................................. $ 387,307,972

LIABILITIES AND CAPITAL

CAPITAL STOCK ................................................................. $ 216,000
SURPLUS ............................................................................... 12,500,000
UNDIVIDED PROFITS .............................................................. 22,926,428
TOTAL CAPITAL ACCOUNTS .................................................. $ 35,642,428
DEPOSITS .............................................................................. 345,278,885
RESERVES FOR INTEREST ON DEPOSITS & OTHER EXPENSE .... 6,386,659

TOTAL LIABILITIES AND CAPITAL ........................................... $ 387,307,972
GIBSLAND BANK & TRUST COMPANY OFFICERS

- MANAGEMENT -
  J.R. JOHNSON
  Chairman of the Board
  THOMAS L. MARTIN
  President
  Chief Executive Officer
  JOHN C. COLE
  Executive Vice President
  Chief Lending Officer
  ANDY S. GILBERT, CPA
  Chief Financial Officer
  JIM JOHNSON
  Vice President/Cashier
  Branch Administrator
  TONYA L. STRIPLIN, SPHR
  Vice President
  Human Resource Director

- INTERNAL AUDIT -
  SCOTT SPILLERS
  Vice President
  Internal Auditor
  BILL McINTYRE
  Loan Review Officer
  STACEY S. BURT
  Assistant Vice President
  Compliance and BSA Officer
  ROBEE TOWNS
  Assistant Compliance Officer

- COLLECTIONS -
  JACK "BUDDY" SNAID
  Attorney-at-Law

- OPERATIONS -
  HOLLY MAY
  Vice President

- BUSINESS DEVELOPMENT -
  David P. Nelson
  Assistant Vice President
  Business Development Officer
  RANDY ROBINSON
  Business Development Officer
  CYNTHIA TAYLOR
  Assistant Vice President
  Business Development Officer

- BIENVILLE/CLAIBORNE -
  WADE HOLLOWAY
  Market President

- GIBSLAND BRANCH -
  TAMARA de GRAFFENRIED
  Vice President
  Branch Manager
  JOEL M. GRAY
  Consumer Loan Officer

- ARCADIA -
  PATRICIA WILSON MAYS
  Branch Manager
  Business Development Officer
  TINA JOHNSON
  Consumer Loan Officer
  SANDY STEWART
  Administrative Assistant

- ATHENS -
  PATRICIA McMULLAN
  Vice President
  Branch Manager
  SABRINA SHERRILL
  Financial Services Officer

- HOMER -
  SHERRY WHITMAN
  Vice President
  Branch Manager
  MANON ALLEN
  Financial Services Officer
  STEPHEN DOWIES
  Consumer Loan Officer

- WEBSTER -
  GREG LEE
  Market President

- MINDEN -
  TYNESA GRISBY
  Assistant Branch Manager
  SHILETHA JENKINS
  Financial Services Officer
  SUZIE WILLIAMS
  Financial Services Officer
  JAKE CHAPMAN
  Consumer Loan Officer

- SIBLEY -
  KECHEERA IVORY
  Financial Services Officer

- CADDIO/BOSSIER -
  DANIEL LONSBERRY
  Market President

- BOSSIER CITY -
  RICK HOLLAND
  Chief Marketing Officer
  DAVID BOOKER
  Assistant Vice President
  Branch Manager
  BEAU CROSS
  Assistant Branch Manager

- SHREVEPORT -
  MIKE YORBA
  Assistant Branch Manager
  Consumer Loan Officer

- GBT FINANCIAL SERVICES -
  JOHN C. COLE
  President

- INVESTMENTS AND INSURANCE -
  ROBERT B. ANGLIN
  Vice President

- MORTGAGE DEPARTMENT -
  JOANN LUSTIG
  Vice President
  Mortgage Loan Officer Manager
  DANIEL KEETON
  Mortgage Loan Officer

- BOARD OF DIRECTORS -
  JOHN C. COLE
  J.R. JOHNSON
  THOMAS L. MARTIN
  W. DAVID NOLTE
  JONATHAN M. STEWART
  ROBERT E. THOMAS, JR.
  SUSAN T. WILLIAMS