AMENDED
FEB 25 2016
BANKING SUPERVISION DEPARTMENT

FR Y-6
OMB Number 7100-0297
Approval expires September 30, 2018

Board of Governors of the Federal Reserve System

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, R. Mark Bain
Name of the Holding Company Director and Official

President
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Mark Bain
Signature of Holding Company Director and Official

02/22/2016
Date of Signature

For holding companies not registered with the SEC–
Indicate status of Annual Report to Shareholders:
- ☐ is included with the FR Y-6 report
- ☐ will be sent under separate cover
- ☒ is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1108163
C.I.

Date of Report (top-tier holding company's fiscal year-end):
September 30, 2015
Month / Day / Year

N/A
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Plains Bancorp, Inc.
Legal Title of Holding Company

P.O. Box 929
(Mailing Address of the Holding Company) Street / P.O. Box

Dimmitt	TX	79027
City	State	Zip Code

201 N. Broadway
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Stacey Morris-Potter	Chief Operations Officer
Name	Title

806-797-9960
Area Code / Phone Number / Extension

806-795-2250
Area Code / FAX Number

smpotter@firstunited.net
E-mail Address

www.firstunited.net
Address (URL) for the Holding Company's web page

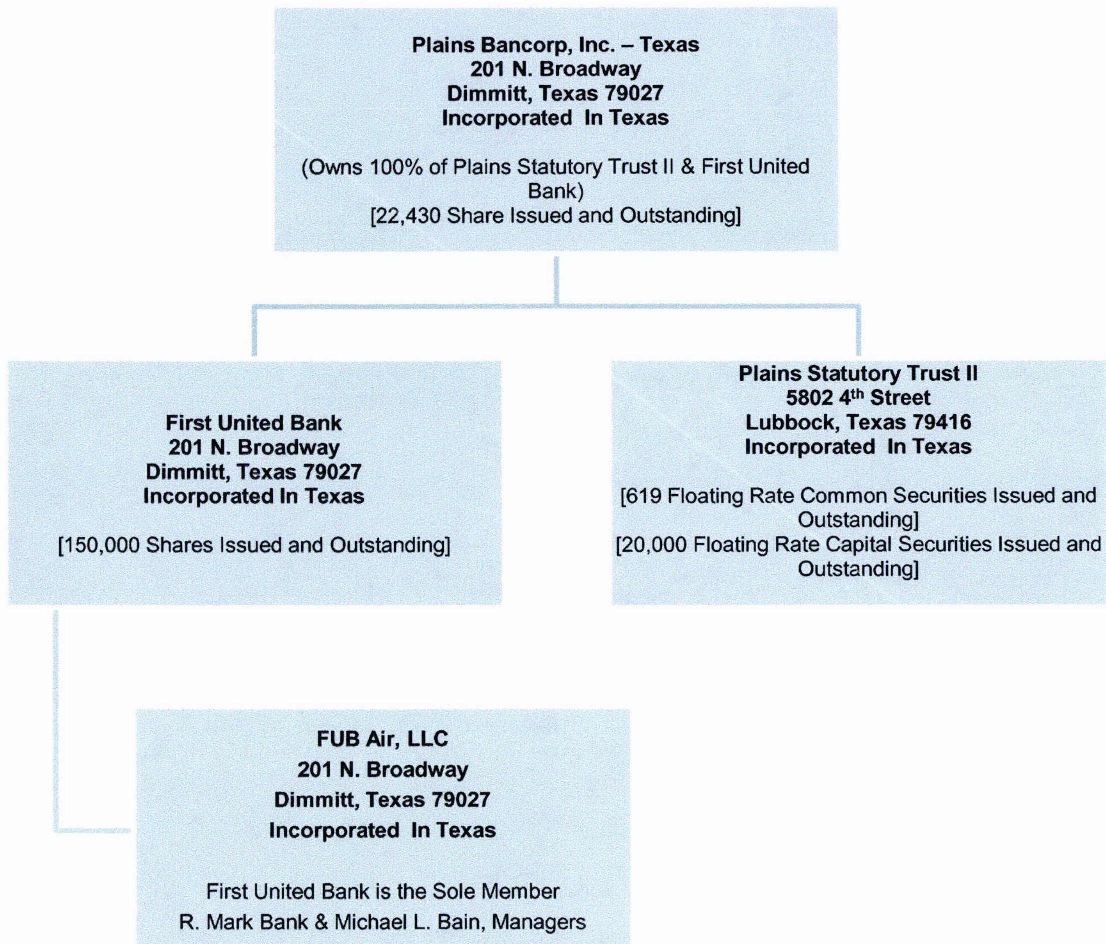
Does the reporter request confidential treatment for any portion of this submission?

☐ Yes Please identify the report items to which this request applies:

- ☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- ☐ The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

☒ No

CORPORATE STRUCTURE



Results: A list of branches for your holding company: PLAINS BANCORP, INC. (1108163) of DIMMITT, TX.
The data are as of 09/30/2015. Data reflects information that was received and processed through 10/06/2015.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	578255	FIRST UNITED BANK	201 N BROADWAY	DIMMITT	TX	79027	CASTRO	UNITED STATES	8086	0	FIRST UNITED BANK	578255	
OK		Full Service	3254907	AMARILLO CENTER CITY BRANCH	112 SW 8TH AVENUE	AMARILLO	TX	79101	POTTER	UNITED STATES	442212	12	FIRST UNITED BANK	578255	
OK		Full Service	3271922	AMARILLO COLONIES BRANCH	ONE FIRST UNITED BANK PARKWAY	AMARILLO	TX	79119	RANDALL	UNITED STATES	428762	10	FIRST UNITED BANK	578255	
OK		Full Service	3399291	AMARILLO TRADEWIND BRANCH	1900 SE 34TH AVENUE	AMARILLO	TX	79118	RANDALL	UNITED STATES	452551	15	FIRST UNITED BANK	578255	
OK		Full Service	3400209	CANYON BRANCH	801 23RD STREET	CANYON	TX	79015	RANDALL	UNITED STATES	452550	14	FIRST UNITED BANK	578255	
OK		Limited Service	643854	DETACHED DRIVE-IN FACILITY	201 N BROADWAY	DIMMITT	TX	79027	CASTRO	UNITED STATES	227856	1	FIRST UNITED BANK	578255	
OK		Full Service	1431003	EARTH BRANCH	MAIN & CEDAR	EARTH	TX	79031	LAMB	UNITED STATES	11119	2	FIRST UNITED BANK	578255	
OK		Full Service	561958	LAMESA BRANCH	602 N FIRST ST	LAMESA	TX	79331-540	DAWSON	UNITED STATES	2129	16	FIRST UNITED BANK	578255	
OK		Full Service	3542903	LITTLEFIELD BRANCH	2003 SOUTH HALL AVENUE	LITTLEFIELD	TX	79339	LAMB	UNITED STATES	207807	8	FIRST UNITED BANK	578255	
OK		Full Service	4371605	INDIANA AVENUE BRANCH	9801 INDIANA AVE	LUBBOCK	TX	79423	LUBBOCK	UNITED STATES	Not Required	Not Required	FIRST UNITED BANK	578255	
OK		Full Service	2452117	LUBBOCK NORTHWEST BRANCH	5802 4TH STREET	LUBBOCK	TX	79416	LUBBOCK	UNITED STATES	16900	4	FIRST UNITED BANK	578255	
OK		Full Service	825856	LUBBOCK SOUTHWEST BRANCH	6604 FRANKFORD AVENUE	LUBBOCK	TX	79424	LUBBOCK	UNITED STATES	227858	6	FIRST UNITED BANK	578255	
OK		Full Service	236564	SEAGRAVES BRANCH	106 MAIN STREET	SEAGRAVES	TX	79359	GAINES	UNITED STATES	11002	3	FIRST UNITED BANK	578255	
OK		Full Service	3542891	SEMINOLE BRANCH	601 NORTHWEST AVENUE B	SEMINOLE	TX	79360	GAINES	UNITED STATES	359688	9	FIRST UNITED BANK	578255	
OK		Full Service	350460	SUDAN BRANCH	200 MAIN ST	SUDAN	TX	79371	LAMB	UNITED STATES	3766	7	FIRST UNITED BANK	578255	
OK		Full Service	4319849	WICHITA FALLS BRANCH	2904 GARNETT AVENUE	WICHITA FALLS	TX	76308	WICHITA	UNITED STATES	Not Required	Not Required	FIRST UNITED BANK	578255	

PLAINS BANCORP, INC.
SHAREHOLDERS

Item 3 (1)

Name	Citizenship	Number of Shares	Percent of Ownership
RMB 2012 Family Trust Lubbock, Texas Trustees: R. Mark Bain & Michael L. Bain	USA	3,000	13.37%
Stanley Schaeffer Happy, Texas	USA	900	4.01%
David Schaeffer Dimmitt, Texas	USA	1,662	7.41%
Jackie Schaeffer Byrnes Dimmitt, Texas	USA	700	3.12%
Jerry Schaeffer Dimmitt, Texas	USA	700	3.12%
Estate of Shirley Garrison* Lubbock, Texas	USA	2,550	11.37%

* Harvey Garrison; Sharon Garrison Walker, and Pamela Garrison Carrothers are all Co-executors; any one of the three can vote the shares of Estate of Shirley Garrison

Name	Citizenship	Number of Shares	Percent of Ownership
Johnny Trotter Hereford, Texas	USA	2,152	9.59%
R. Mark Bain Lubbock, Texas	USA	1,338	5.97%
Ray Mark Bain 2007 Trust Lubbock, Texas Trustee: R. Mark Bain	USA	1,722	7.68%
Ray Mark Bain Children's Turst Lubbock, Texas Trustee: R. Mark Bain	USA	259	1.15%
Michael Bain Canyon, Texas	USA	1,338	5.97%
Michael L. Bain 2007 Trust Canyon, Texas	USA	1,722	7.68%

Trustee: Michael L. Bain			
Michael L. Bain Children's Trust Canyon, Texas Trustee: Michael L. Bain	USA	259	1.15%
Nancy D. Seybert Perryton, Texas	USA	600	2.67%
Nancy Bain Seybert 2007 Trust Perryton, Texas Trustee: Nancy Seybert	USA	456	2.03%
Nancy Bain Seybert Children's Trust Perryton, Texas Trustee: Nancy Seybert	USA	172	0.77%

Item 3 (2)

N/A

(1) Name & Address	(2) Principal Occupation	(3)(a) Holding Company Position(s)	(3)(b) Subsidiary Position(s)	(4)(a) % Owned (BHC)	(4)(b) % Owned (subs)	(3)(c) Other Business Position(s)	(4)(c) Business % Owned
Stanley Schaeffer	Investments	Director		4.01%		B & S Cattle - Partner	50% - B&S Cattle
			First United Bank Director, Emeritus		N/A	Grain Investors, Inc. - Shareholder, Director	30% - Grain Investors, Inc.
						OPM Properties - Partner	33.33% - OPM Properties
						Frontier Capital Group Ltd - Shareholder, Director	
						Texas Livestock Mkt Ass'n. - Director, Officer	
						National Finance Crt. Corp. - Director, Officer	
						Plains Investcorp, Inc. - Shareholder, Director	
						Pioneer Investments - Partner	
						Aurora One Real Estate - Limited Partner	
						JT Real Estate - General Partner	
						CBC, Ltd - Manager	
						26th & Soho - Partner	
Johnny Trotter	Cattle	Director		9.59%		Livestock Investors, Inc.	70% Livestock Investors, Inc.
Hereford, TX USA			First United Bank Director		N/A	President	
						Bar G Cattle - President	50% Bar G Cattle
						Bar G Trucking - President	100% Bar G Trucking
						XCL Feeders, Inc.	100% XCL Feeders
						President	
						Trotter Farms - Owner	100% Trotter Farms
						JT Real Estate - Partner	60% JT R/E
						First Financial Bankshares	
						Director (175,971 shares)	
						Hereford State Bank	
						Director	

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						Trotter-Matthews	50% Trotter-Matthews
						Partner	
						Trotter-Parker	50% Trotter-Parker
						Partner	
						Texas Auto Inv.	50% Texas Auto Inc.
						Partner	
						Trotter-Scarmardo	50% Trotter-Scarmardo
						Partner	
						Panhandle Real Estate	50% Panhandle R/E
						Partner	
						Panhandle Express Transportation LLC	50% Panhandle Express Transportation
						Partner	
						Frontier Capital Group Ltd	
						Limited Partner	
David Schaeffer	Accountant	Chairman, Director		7.41%			
Dimmitt, TX USA			First United Bank Director		N/A	Schaeffer, Sutton, Schaeffer & Myatt	25% Schaffer, Sutton, Schaffer& Myatt
						Partner	
						Frontier Capital Group Ltd	
						Treasurer, Director	
						Livestock Investors, Inc.	
						Director	
						OPM Properties - Partner	33.33% OPM Properities
						Panhandle Cattle Co.	50% Panhandle Cattle Co.
						Partner	
						Grain Investors, Inc.	
						Director	
						Pioneer Investments	
						Partner	

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						JT Real Estate - Partner	
						Bryan Brothers P/S	33.33% Bryan Brothers P/S
						Partner	
Michael L. Bain	Banking	Vice President,		5.97%		MIRAB Investments	100% MIRAB Inv
Canyon, TX USA		Director				General Partner	
			First United Bank Director / President		N/A	Miramar Investments	33.33% Miramar Investments
						Partner	
			FUB Air, LLC Manager		N/A	Back Nine Land & Cattle	100% Back Nine Land & Cattle
						Sole Proprietor	
						Pioneer Investments	25% Pioneer Inv
						Partner	
						Frontier Capital Group Ltd	
						Shareholder	
						Bain Brothers Capital	50% Bain Brothers Capital
						Partner	
						Micahel L. Bain 2007 Trust	100% Michael L. Bain 2007 Trust
						Trustee, Beneficiary	
						Michael L. Bain Children's Trust	100% Michael L. Bain Children's Trust
						Trustee	
						Thomas & Bain Capital, LLC	
						Member	
						M & M Capital - Member	50% M&M Capital
						RMB 2012 Family Trust	
						Co-Trustee/Beneficiary	33.33% RMB 2012 Family Trust
						StockStat, LP	50% StockStat, LP
R. Mark Bain	Banking	Vice Chairman		5.97%		Bain Brothers Capital	50% Bain Brothers Capital
Lubbock, TX USA		President & COO				Partner	

(1) Name & Address	(2) Principal Occupation	(3)(a) Holding Company Position(s)	(3)(b) Subsidiary Position(s)	(4)(a) % Owned (BHC)	(4)(b) % Owned (subs)	(3)(c) Other Business Position(s)	(4)(c) Business % Owned
			First United Bank Director / CEO		N/A	Bain Brothers Oil	100% Bain Brothers Oil
						Sole Proprietor	
			Plains Statutory Trust, II Administrator		N/A	Bain Family Capital L.P.	32.67% Bain Family Capital LP
						Limited Partner	
			FUB Air, LLC Manager		N/A	Bain Family Management LLC	33.33% Bain Family Mgmt
						Member	
						Frontier Capital Group Ltd	
						Partner	
						M & M Capital	50% M&M Capital
						Partner	
						MIRAMAR Investments	33.33% Miramar Investments
						Partner	
						Pioneer Investments	
						Partner	
						Ray Mark Bain 2007 Trust	100% Ray Mark Bain 2007 Trust
						Trustee	
						Ray Mark Bain Children's Trust	100% Ray Mark Bain Children's Trust
						Trustee	
						RMB 2012 Family Trust	33.33% RMB 2012 Family Trust
						Trustee	
						Thomas & Bain Capital LLC	
						Member	
						Bain Foundation - Director	
Rick C. Boyd	Banking	Director		0.27%		N/A	N/A
Lubbock, TX USA							
			First United Bank Director, EVP South Region		N/A		

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Scott Bentley	Banking	N/A		1.05%		N/A	N/A
Amarillo, TX USA							
			First United Bank Director,President Amarillo Region		N/A		
Stacey Morris-Potter	Banking	Secretary and Treasurer		0.71%		Potter Interests Ltd	50% Potter Interests, Ltd
Lubbock, TX USA						Member	
			First United Bank Director, COO & EVP		N/A	MSP Management LLC	50% MSP Mgmt LLC
						Member	
						MSP Rio Colorado Ranch LP	50% MSP Rio Colorado Ranch LP
						Member	
Jim Bradford	Cotton Ginning	N/A		0.45%		B & B Gin Services- President	80% B&B Gin Services
Dimmitt, TX USA							
			First United Bank Director		N/A	North Gin - President	45% North Gin
Phillip Mark Nichols	Farming, Ginning	N/A		0.45%		Mark & Lucy Nichols Farms	50% Mark & Lucy Nichols Farms
Seminole, TX USA						Partner	
			First United Bank Director		N/A	Nichols Farms - Partner	50% Nichols Farms
						Seminole Service Gin	50% Seminole Gin
						Partner	
						Mark Nichols Trust	100% Mark Nichols Trust

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						Owner	
Donny Carpenter	Agriculture	N/A		0.44%		D & M Enterprises Ltd	99% D&M Enterprises Ltd
Dimmitt, TX USA						Partner	
			First United Bank Director		N/A	D & M Management Inc.	100% D&M Mgmt
						President	
						Donny Carpenter Farms Ltd	99% Donny Carpenter Farms
						Limited Partner	
						C & S Inc.	50% C&S Inc.
						Vice President	
						Bullseye Ag LLC - Member	33.33% Bullseye Ag LLC
						2 Kids Inc. - President	100% 2 Kids Inc.
						Top of Texas Trailers Ltd	50% Top of Texas Trailers, Ltd
						Partner	
						A & D Ag Partnership	100% A&D Ag Partnership
						Partner	
David Blackburn	Banking	N/A		0.49%		N/A	N/A
Lubbock, TX USA							
			First United Bank Director, CFO & EVP		N/A		
			Plains Statutory Trust, II Administrator		N/A		
Kevin Carson	Banking IT	N/A		N/A		N/A	N/A
Lubbock, TX USA							
			First United Bank CTO & EVP		N/A		

(1) Name & Address	(2) Principal Occupation	(3)(a) Holding Company Position(s)	(3)(b) Subsidiary Position(s)	(4)(a) % Owned (BHC)	(4)(b) % Owned (subs)	(3)(c) Other Business Position(s)	(4)(c) Business % Owned
Keith Owens Lubbock, TX USA	Banking IT	N/A		0.18%		N/A	N/A
			First United Bank, CIO & EVP		N/A		
Rodney Ruthart Amarillo, TX USA	Banking	N/A		0.85%		Bufflecoot, Investments Partner	50% Bufflecoot Investments
			First United Bank Advisory Director, CCO & EVP		N/A		

(1) Name & Address	(2) Principal Occupation	(3)(a) Holding Company Position(s)	(3)(b) Subsidiary Position(s)	(4)(a) % Owned (BHC)	(4)(b) % Owned (subs)	(3)(c) Other Business Position(s)	(4)(c) Business % Owned
Nancy Seybert Perryton, Texas USA	Retired Counselor	N/A	N/A	2.67%	N/A	Nancy Bain Seybert 2007 Trust	100% Nancy Bain Seybert 2007 Trust
						Nancy Bain Seybert Children's Trust	100% Nancy Bain Seybert Children's Trust
						RMB 2012 Family Trust Trustee	33.33% RMB 2012 Family Trust
Jackie Byrnes Dimmitt, Texas USA	Teacher	N/A	N/A	3.12%	N/A	JDJ Capital Group, LLP Partner	33.33% JDJ Capital Group
						Frontier Capital Group Spouse Stan Byrnes	12.59% Frontier Capital Group
						OPM Properties Spouse Stan Byrnes	33.33% OPM Properties
Jerry Schaeffer Lubbock, Texas USA	Retired Educator	N/A	N/A	3.12%	N/A	JDJ Capital Group , LLP Partner	33.33% JDJ Capital Group
RMB 2012 Family Trust Lubbock, Texas USA	N/A	N/A	N/A	13.37%	N/A	N/A	N/A
Estate of Shirley Garrison Lubbock, Texas USA	N/A	N/A	N/A	11.37%	N/A	N/A	N/A

PLAINS BANCORP, INC. AND SUBSIDIARY

DIMMITT, TEXAS

CONSOLIDATED FINANCIAL STATEMENTS

WITH CONSOLIDATING INFORMATION

FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

AND

REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

BOLINGER, SEGARS, GILBERT & MOSS, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS
LUBBOCK, TEXAS

PLAINS BANCORP, INC. AND SUBSIDIARY

DIMMITT, TEXAS

CONSOLIDATED FINANCIAL STATEMENTS

WITH CONSOLIDATING INFORMATION

FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

AND

REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

PLAINS BANCORP, INC. AND SUBSIDIARY
DIMMITT, TEXAS

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

<u>TABLE OF CONTENTS (Continued)</u>

PLAINS BANCORP, INC. AND SUBSIDIARY
DIMMITT, TEXAS

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

TABLE OF CONTENTS (Concluded)

BOLINGER, SEGARS, GILBERT & MOSS, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS
PHONE: (806) 747-3806
FAX: (806) 747-3815
8215 NASHVILLE AVENUE
LUBBOCK, TEXAS 79423-1954

Independent Auditor's Report

Board of Directors and Management
Plains Bancorp, Inc. and Subsidiary
Dimmitt, Texas

We have audited the accompanying consolidated financial statements of Plains Bancorp, Inc. and Subsidiary (the Company), which comprise the consolidated statements of financial condition as of September 30, 2015 and 2014, and the related consolidated statements of income and comprehensive income, and stockholders' equity and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Plains Bancorp, Inc. and Subsidiary as of September 30, 2015 and 2014, and the results of their operations and their cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Report on Other Legal and Regulatory Requirements

We conducted our audits of the consolidated financial statements as of and for the years ended September 30, 2015 and 2014 in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States, and the *Consolidated Audit Guide for Audits of HUD Programs* (the Guide), issued by the U.S. Department of Housing and Urban Development (HUD) Office of the Inspector General. Those standards and the Guide require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and whether the Company complied with laws and regulations, noncompliance with which would be material to a HUD-assisted program.

In accordance with *Government Auditing Standards,* we have also issued our report dated November 13, 2015 on our consideration of the Company's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting compliance. That report over financial reporting is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Plains Bancorp, Inc. and Subsidiary's internal control over financial reporting and compliance.

We have also examined in accordance with attestation standards established by the American Institute of Certified Public Accountants, First United Bank's internal control over financial reporting as of September 30, 3015, based on criteria established in Internal Control – Integrated Framework issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO), and our report dated November 13, 2015 expressed an unqualified opinion.

Bolinger, Segars, Gilbert & Moss LLP

Certified Public Accountants

Lubbock, Texas

November 13, 2015

PLAINS BANCORP, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENT OF FINANCIAL CONDITION
SEPTEMBER 30, 2015 AND 2014

	September 30, 2015	September 30, 2014
ASSETS		
Cash and Cash Equivalents	$ 41,542,334	$ 35,432,508
Investment Securities (Available-for-Sale)	263,958,272	310,443,249
Investment Securities (Held-to-Maturity)	55,846,528	70,863,161
Other Investments	9,037,926	8,044,882
Loans Receivable (Net of Allowance for Loan Losses)	715,906,432	696,718,052
Accrued Interest Receivable	7,675,841	8,362,372
Premises and Equipment (Net of Accumulated Depreciation)	29,557,971	29,639,375
Cash Surrender Value - Life Insurance	7,706,059	7,508,628
Prepaid Expenses	1,110,492	859,726
Other Real Estate Owned	1,010,837	1,010,837
Other Assets	51,753	58,517
Intangible Assets (Net of Accumulated Amortization)	327,777	394,444
Goodwill (Net of Accumulated Amortization)	8,557,108	8,557,108
	$ 1,142,289,330	$ 1,177,892,859
LIABILITIES		
Deposits		
Non-interest Bearing	$ 242,070,832	$ 237,793,230
Interest Bearing	632,360,954	677,605,163
Other Debt	130,118,685	136,626,376
Subordinate Debentures	20,619,000	20,619,000
Accounts Payable	128,705	388,571
Accrued Interest Payable	285,572	333,528
Deferred Compensation	5,559,869	5,252,958
Accrued Property Taxes Payable	400,500	404,550
Accrued Employee Compensation	1,215,875	1,138,525
Other Accrued Liabilities	221,841	200,296
	$ 1,032,981,833	$ 1,080,362,197
STOCKHOLDERS' EQUITY		
Capital Stock - Common: Par Value $1; 250,000 Shares Authorized, 43,865 Shares Issued and 22,430 Shares Outstanding for 2015; and 250,000 Shares Authorized, 43,865 Shares Issued and 22,500 Shares Outstanding for 2014	$ 43,865	$ 43,865
Additional Paid-in-Capital	18,101,625	18,101,625
Retained Earnings	108,934,887	99,831,042
Treasury Stock - 21,435 Shares in 2015 and 21,365 Shares in 2014	(21,175,079)	(20,761,755)
Accumulated Other Comprehensive Income	3,402,199	315,885
	$ 109,307,497	$ 97,530,662
	$ 1,142,289,330	$ 1,177,892,859

The accompanying notes are an integral part of the consolidated financial statements.

PLAINS BANCORP, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENT OF INCOME AND COMPREHENSIVE INCOME FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	September 30, 2015	September 30, 2014
Interest Income		
Interest and Fees on Loans	$ 35,911,371	$ 34,003,668
Interest and Dividends on Cash and Investments	7,274,802	8,844,939
Interest on Fed Funds Sold	1,244	2,593
	$ 43,187,417	$ 42,851,200
Interest Expense		
Interest on Deposits	$ 3,222,389	$ 3,745,568
Interest on Borrowed Funds	161,377	149,074
Interest on Subordinate Debentures	387,789	383,138
	$ 3,771,555	$ 4,277,780
Net Interest Income	$ 39,415,862	$ 38,573,420
Less: Provision for Loan Losses	975,000	1,200,000
Net Interest Income After Provision for Loan Losses	$ 38,440,862	$ 37,373,420
Non-interest Income		
Service Charges on Deposit Accounts	$ 5,175,491	$ 4,815,720
Gain on Sale of Loans	1,239,278	1,048,737
Gain on Sale of Assets	49,577	254,169
Gain on Sale of Investments	111,040	433,486
Other Income	1,162,362	1,225,553
	$ 7,737,748	$ 7,777,665
Other Expenses		
Compensation and Benefits	$ 16,482,219	$ 15,420,779
Amortization of Intangible Assets	66,667	82,367
Occupancy	2,878,214	2,879,354
Equipment Expense	2,023,969	1,977,437
Deposit Insurance Expense	576,628	587,943
Outside and Professional Services	1,972,843	1,625,451
Operations Expense	2,819,200	3,309,838
Postage and Freight	200,352	222,021
Advertising	1,509,072	1,414,796
	$ 28,529,164	$ 27,519,986
Net Income	$ 17,649,446	$ 17,631,099
Other Comprehensive Income		
Unrealized Gain on Available-for-Sale Securities	3,086,314	1,656,916
Total Comprehensive Income	$ 20,735,760	$ 19,288,015

The accompanying notes are an integral part of the consolidated financial statements.

PLAINS BANCORP, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	Capital Stock	Additional Paid-in-Capital	Retained Earnings	Treasury Stock	Accum. Other Comp. Income(Loss)	Total
Balance - October 1, 2013	$ 43,535	$ 16,413,405	$ 91,291,450	$ (20,137,305)	$ (1,341,031)	$ 86,270,054
Comprehensive Income:						
Net Income	$ 0	$ 0	$ 17,631,099	$ 0	$ 0	$ 17,631,099
Net Change in Unrealized Gain on Available-for-Sale Securities					1,656,916	1,656,916
Total Comprehensive Income	$ 0	$ 0	$ 17,631,099	$ 0	$ 1,656,916	$ 19,288,015
Shareholder Distributions			(9,091,507)			(9,091,507)
Treasury Stock Purchased				(624,450)		(624,450)
Common Stock Issued	330	1,688,220				1,688,550
Balance - September 30, 2014	$ 43,865	$ 18,101,625	$ 99,831,042	$ (20,761,755)	$ 315,885	$ 97,530,662
Comprehensive Income:						
Net Income	$ 0	$ 0	$ 17,649,446	$ 0	$ 0	$ 17,649,446
Net Change in Unrealized Gain on Available-for-Sale Securities					3,086,314	3,086,314
Total Comprehensive Income	$ 0	$ 0	$ 17,649,446	$ 0	$ 3,086,314	$ 20,735,760
Shareholder Distributions			(8,545,601)			(8,545,601)
Treasury Stock Purchased				(413,324)		(413,324)
Balance - September 30, 2015	$ 43,865	$ 18,101,625	$ 108,934,887	$ (21,175,079)	$ 3,402,199	$ 109,307,497

The accompanying notes are an integral part of the consolidated financial statements.

PLAINS BANCORP, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	September 30, 2015	September 30, 2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	$ 17,649,446	$ 17,631,099
Adjustment to Reconcile Net Income to Net Cash Provided by Operating Activities		
Depreciation and Amortization	2,258,171	2,321,909
Provision for Loan Losses	975,000	1,200,000
Gain on Sale of Loans	(1,239,278)	(1,048,737)
Gain on Sale of Assets	(49,577)	(254,169)
Gain on Sale of Investments	(111,040)	(433,486)
Accrued Interest Receivable	686,531	(606,634)
Prepaid Expenses	(250,766)	95,233
Other Assets and Other Real Estate Owned	6,764	(36,379)
Accounts Payable and Other Liabilities	93,935	8,109
Net Change in Cash From Operating Activities	$ 20,019,186	$ 18,876,945
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in Other Investments	$ (993,044)	$ (681,514)
Sales of Debt Securities Available-for-Sale	3,894,603	26,365,417
Purchase of Debt Securities Available-for-Sale	(4,262,041)	(85,211,238)
Maturities, Calls and Prepayments of Debt Securities Available-for-Sale	50,049,770	55,744,897
Maturities, Calls and Prepayments of Debt Securities Held-to-Maturity	15,016,631	15,607,538
Increase in Loans	(19,093,891)	(50,552,929)
Cash Surrender Value - Life Insurance	(197,431)	(195,439)
Recoveries on Charged-off Loans	169,789	213,254
Proceeds from Sale of Property and Equipment	91,098	460,247
Purchases of Property and Equipment	(2,151,620)	(848,828)
Net Change in Cash From Investing Activities	$ 42,523,864	$ (39,098,595)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase (Decrease) in Deposits	$ (40,966,607)	$ 7,856,550
Treasury Stock Purchased	(413,324)	(624,450)
Common Stock Issued		1,688,550
Distributions Paid to Shareholders	(8,545,602)	(9,091,507)
Payments on Fed Funds		(2,125,000)
Advances on Other Debt	144,000,000	136,500,000
Payments on Other Debt	(150,507,691)	(105,007,287)
Net Change in Cash From Financing Activities	$ (56,433,224)	$ 29,196,856
CHANGE IN CASH AND CASH EQUIVALENTS	$ 6,109,826	$ 8,975,206
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	35,432,508	26,457,302
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 41,542,334	$ 35,432,508
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash Paid During the Year for:		
Interest	$ 3,819,511	$ 4,337,562
Dividends	$ 9,670,602	$ 9,091,507

The accompanying notes are an integral part of the consolidated financial statements.

PLAINS BANCORP, INC. AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Nature of Operations

Plains Bancorp, Inc. (PBI) is a Texas corporation and registered bank holding company with headquarters located in Dimmitt, Texas. PBI owns 100% of the outstanding stock of First United Bank (the Bank). The principal activities of PBI include the provision of commercial and retail banking services.

First United Bank is a Texas state chartered bank originally formed in 1907. The Bank's headquarters office is located in Dimmitt, Texas. Branch locations are included in the Texas cities of Amarillo, Canyon, Earth, Lamesa, Littlefield, Lubbock, Seagraves, Seminole, Sudan and Wichita Falls. The principal activities of the Bank include the provision of commercial and retail banking services. The Bank is also the sole member of FUB Air, L.L.C. (FUB Air).

FUB Air, L.L.C. is a Texas limited liability corporation formed in 2006 for the purpose of ownership of aircraft and the provision of air transportation services for bank personnel. The Bank is the sole member of FUB Air.

Reporting Policies

The accounting and reporting policies of the Bank conform with accounting principles generally accepted in the United States of America and prevailing practices within the banking industry.

Principles of Consolidation

The consolidated financial statements include the accounts of Plains Bancorp, Inc. and its wholly-owned subsidiary, First United Bank. The accounts of First United Bank include the accounts of its wholly-owned subsidiary, FUB Air, L.L.C. All material intercompany transactions have been eliminated.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

The determination of the adequacy of the allowance for loan losses is based on estimates that are particularly susceptible to significant changes in the economic environment and market conditions. The Bank's loans are generally secured by specific items of collateral including real property, consumer assets, and business assets. Although the Bank has a diversified loan portfolio, a substantial portion of its debtor's ability to honor their contracts is dependent on local economic conditions.

Cash and Cash Equivalents

The Bank considers all cash and amounts due from depository institutions, and interest-bearing deposits in other banks to be cash and cash equivalents for purposes of the statement of cash flows.

Investment Securities

Investment securities are classified into the following categories:

Available-for-Sale investment securities, reported at fair value, with unrealized gains and losses excluded from earning and reported as accumulated other comprehensive income within stockholders' equity.

Held-to-Maturity investment securities, which management has the positive intent and ability to hold, reported at amortized cost, adjusted for the accretion of discounts and amortization of premiums.

Management determines the appropriate classification of its investments at the time of purchase and may only change the classification in certain limited circumstances. Gains and losses on the sale of securities are computed using the specific identification method. Interest earned on investment securities is reported in interest income, net of applicable adjustments for accretion of discounts and amortization of premiums. In addition, unrealized losses that are other than temporary are recognized in earnings for all investments.

Investment securities are evaluated for other than temporary impairment when economic or market conditions warrant such an evaluation to determine whether a decline in their value is other than temporary. Management utilizes criteria such as the magnitude and duration of the decline and the intent and ability of the Bank to retain its investment in the securities for a period of time sufficient to allow for an anticipated recovery in fair value, in addition to the reasons underlying the decline, to determine whether the loss in value is other than temporary. The term "other than temporary" is not intended to indicate that the decline is permanent, but indicates that the prospects for a near term recovery of value is not necessarily favorable, or that there is a lack of evidence to support a realizable value equal to or greater than the carrying value of the investment. Once a decline in value is determined to be other than temporary and management will not be required to sell the security before recovery, only the portion of the impairment loss representing credit exposure is recognized as a charge to earnings, with the balance recognized as a charge to other comprehensive loss. If management intends to sell the security or it is more likely than not that management will be required to sell the security before recovering its forecasted costs, the entire impairment loss is recognized as a charge to earnings. There were no items evaluated as having an other than temporary decline as of September 30, 2015 or 2014.

Fair Value Hierarchy

The Bank groups its assets and liabilities measured at fair value within three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value. Valuations within these levels are based upon:

Level 1 – Quoted market prices for identical instruments traded in active exchange markets.

Level 2 – Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable or can be corroborated by observable market data.

Level 3 – Model-based techniques that use at least one significant assumption not observable in the market. These unobservable assumptions reflect the Bank's estimates of assumptions that market participants would use on pricing the asset or liability. Valuation techniques include management judgment and estimation which may be significant.

Loans Receivable

Loans receivable are stated at unpaid principal balances, less the allowance for loan losses and net deferred loan fees and unearned discounts. Unearned discounts and deferred loan fees are recognized using a method that approximates the interest method. Interest is accrued daily based upon outstanding loan balances. However, when, in the opinion of management, loans are considered to be impaired and the future collectability of interest and principal is in serious doubt, loans are placed on non-accrual status and the accrual of interest income is suspended. Any interest accrued but unpaid is charged against income. Payments received are applied to reduce principal to the extent necessary to ensure collection. Subsequent payments on these loans, or payments received on non-accrual loans for which the ultimate collectability of principal is not in doubt, are applied first to earned but unpaid interest and then to principal.

Substantially all loan origination fees, commitment fees, direct loan origination costs and purchase premiums and discounts on loans are deferred and recognized as an adjustment of yield, to be amortized to interest income over the contractual term of the loan. The unamortized balance of deferred fees and costs is reported as a component of net loans.

The Bank serviced loans that have been participated with other financial institutions totaling $41,694,009 and $38,635,017 at September 30, 2015 and 2014. The participated balances of these loans were sold without recourse and are not included on the Bank's statement of financial condition.

Allowance for Loan Losses

The allowance for loan losses is maintained to provide for losses related to impaired loans and other losses than can be expected to occur in the normal course of business. The determination of the allowance is based on estimates made by management to include consideration of the character of the loan portfolio, specifically identified problem loans, potential losses inherent in the portfolio taken as a whole, and economic conditions in the Bank's service area.

Loans determined to be impaired are individually evaluated by management for specific risk of loss. In addition, reserve factors are assigned to currently performing loans based on management's assessment of the following for each identified loan type: (1) inherent credit risk, (2) historical losses and, where the Bank has not experienced losses, the loss experience of peer banks and (3) qualitative factors such as changes in the local economies, nature and volume of the loan portfolio, volume and severity of past due loans, and levels of concentrations. These estimates are particularly susceptible to changes in the economic environment and market conditions.

The allowance is established through a provision for loan losses which is charged to expense. Additions to the allowance are expected to maintain the adequacy of the total allowance after credit losses and loan growth. The allowance for loan losses at September 30, 2015 and 2014 reflects management's estimate of probable losses inherent in the portfolio. Although management believes the allowance for loans losses to be adequate, ultimate losses may vary from their estimates. In addition, the FDIC and the Texas Department of Banking, as an integral part of their examination process, review the adequacy of the allowance for loan losses. These agencies may require additions to the allowance for loan losses based on their judgment about information available at the time of their examinations.

Loans are charged-off when they are deemed to have identifiable loss potential and the borrower and/or guarantor do not have other resources sufficient to reasonably assure repayment.

Premises and Equipment

Land is carried at cost. Other premises and equipment are carried at cost, less accumulated depreciation and amortization. These assets are depreciated using the straight-line method over the estimated useful lives of the assets. Maintenance and repairs are expensed as incurred while major additions and improvements are capitalized. Gains and losses on dispositions are included in current operations. The Bank evaluates premises and equipment for financial impairment as events or changes in circumstances indicate that the carrying amount of such assets may not be fully recoverable.

Other Real Estate

Real estate properties acquired through, or in lieu of, loan foreclosure are expected to be sold and are initially recorded at the fair value of the property, less estimated costs to sell. The excess, if any, of the loan amount over the fair value less costs to sell is charged to the allowance for loan losses. Subsequent declines in the fair value of other real estate, along with related revenue and expenses from operations, are charged to noninterest expense as incurred. Other real estate held by the Bank totaled $1,010,837 and $1,010,837 at September 30, 2015 and 2014, respectively and is considered to be valued using Level 2 valuation as referenced in the Fair Value Hierarchy.

Advertising Costs

Advertising costs are expensed as incurred. Advertising expense totaled $1,509,072 in 2015 and $1,414,796 for 2014.

Income Taxes

The Bank is classified as a Sub-S Corporation under the Internal Revenue Code. As such, the results of operations are individually reported at the shareholder level.

The Bank accounts for uncertainties in income taxes in accordance with ASC 740 "*Income Taxes*". Due to the complexities of the tax code, actual payment of taxes could be different from the current estimate of tax liabilities. At September 30, 2015 the Company does not believe that there are any uncertain tax positions that would adversely impact the financial position or results of operations. Any interest and penalties on income tax assessments for income tax refunds are component of the provision for income taxes. Tax returns remain open for examination generally for tax year 2012 and forward.

Accounting for Transfers and Servicing of Financial Assets

The Company accounts for transfers and servicing of financial assets in accordance with FASB ASC 860, *Transfers and Servicing*. Transfers of financial assets are accounted for as sales only when control over the assets has been surrendered. Control over transferred assets is deemed to be surrendered when (1) the assets have been isolated from the Company, (2) the transferee obtains the right (free of conditions that constrain it from taking advantage of that right) to pledge or exchange the transferred assets, and (3) the Company does not maintain effective control over the transferred assets through an agreement to repurchase them before their maturity.

Pension Plan

The Bank offers the First United Bank 401(k) Defined Contribution Plan (the Plan) to its eligible employees. All employees over age 21 and over are eligible for participation in the Plan after completing six months of service and one hour of service each month, or with 1,000 hours of service in their first year of employment. Under the Plan, the participant and the Bank are both allowed to make contributions. The participants are allowed to contribute a portion of their salary to the Plan subject to those limitations provided for in Section 401(k) of the Internal Revenue Code.

The Bank contributes a matching contribution of up to 50% of the first 6% of the participant's salary deferral contributions. In addition, the Bank makes discretionary contributions to the Plan. An employee does not have to make 401(k) contributions in order to receive a discretionary contribution. The total cost to the Bank related to the Plan amounted to $749,868 and $797,417 for the years ended September 30, 2015 and 2014, respectively.

During the fiscal year 2012, the Bank amended the plan to include an Employee Stock Ownership Plan (ESOP) feature. Currently the shares of PBI stock held within the Plan represent 4.66% of the outstanding stock of PBI.

Deferred Compensation

The Bank administers a nonqualified deferred compensation plan for certain executive officers and directors. The purpose of the plan is to allow participants an opportunity to elect to defer receipt of compensation. Benefits under the plan are payable over various terms following the participant reaching retirement age or upon death of the participant. Deferred compensation expense of $611,113 and $556,793 was recorded in 2015 and 2014, respectively. Deferred compensation payable totaled $5,559,869 and $5,252,958 as of September 30, 2015 and 2014, respectively. The Bank purchased life insurance policies on the plan participants in order to fund future plan obligations. These policies had an aggregate cash surrender value of $7,706,059 and $7,508,628 as of September 30, 2015 and 2014, respectively.

Concentrations of Credit Risk

Most of the Bank's lending activity occurs within the state of Texas and in other markets to a lesser degree. The Bank maintains cash balances in various correspondent financial institutions. At times during the year, and at year-end, the balances exceeded the applicable FDIC insurance coverage. Management regularly evaluates the credit risk associated with its correspondent financial institutions and does not believe the Bank is exposed to any significant risks related to these correspondent accounts.

PLAINS BANCORP, INC. AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Comprehensive Income

Comprehensive income is a more inclusive financial reporting methodology that includes disclosure of other comprehensive income that historically has not been recognized in the calculation of net income. Sources of other comprehensive income include unrealized gains and losses on available-for-sale investment securities. Total comprehensive income and components of accumulated other comprehensive income are presented in the consolidated statement of income and comprehensive income.

Subsequent Events

Management reviewed all events occurring up to November 13, 2015. There were no subsequent events requiring accrual or disclosure.

Reclassifications

Certain reclassifications have been made to the prior year balances to conform to the presentation in the current year consolidated financial statements.

2. Investment Securities

The following summarizes the investments in securities that are reflected in the financial statements at their fair value at September 30, 2015:

Available-for-Sale

	Amortized Cost	Gross Unrealized Gain	Gross Unrealized Loss	Fair Value	Fair Value Hierarchy Level
Federal Agency Securities	$ 96,547,436	$ 57,172	$ (434,763)	$ 96,169,845	2
CMOs - Fixed Rate	37,232,254	495,149	(77,635)	37,649,768	2
Mortgage-backed Securities	80,246,193	909,118	(200,047)	80,955,264	2
Municipal Govt. - Taxable	3,225,000	693,437		3,918,437	3
Municipal Govt. - Tax Exempt	27,847,775	1,210,677	(17,056)	29,041,396	2
Municipal Govt. - Tax Exempt	15,457,415	889,620	(123,473)	16,223,562	3
	$ 260,556,073	$ 4,255,173	$ (852,974)	$ 263,958,272	

Held-to-Maturity

	Amortized Cost	Gross Unrealized Gain	Gross Unrealized Loss	Fair Value	Fair Value Hierarchy Level
Mortgage-backed Securities	$ 55,846,528	$ 546,674	$ (169,452)	$ 56,223,750	2

PLAINS BANCORP, INC. AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The following summarizes the investments in securities that are reflected in the financial statements at their fair value at September 30, 2014:

Available-for-Sale

	Amortized Cost	Gross Unrealized Gain	Gross Unrealized Loss	Fair Value	Fair Value Hierarchy Level
Federal Agency Securities	$ 99,080,643	$ 783	$ (2,899,863)	$ 96,181,563	2
CMOs - Fixed Rate	51,667,110	457,193	(502,499)	51,621,804	2
Mortgage-backed Securities	110,862,365	1,240,599	(408,596)	111,694,368	2
Municipal Govt. - Taxable	3,355,000	643,960		3,998,960	3
Municipal Govt. - Tax Exempt	33,431,939	1,567,199	(42,965)	34,956,173	2
Municipal Govt. - Tax Exempt	11,730,307	517,813	(257,739)	11,990,381	3
	$ 310,127,364	$ 4,427,547	$ (4,111,662)	$ 310,443,249	

Held-to-Maturity

Mortgage-backed Securities	$ 70,863,161	$ 610,319	$ (613,776)	$ 70,859,704	2

Net unrealized gains on available-for-sale investment securities totaling $3,402,199 and net unrealized gains on available-for-sale securities totaling $315,885 were recorded as accumulated other comprehensive income within stockholders' equity at September 30, 2015 and 2014, respectively.

Sales of securities available-for-sale were as follows:

	September 30, 2015	September 30, 2014
Proceeds from sales	$ 3,894,603	$ 26,365,417
Gross realized gains	$ 111,040	$ 433,486

The amortized cost and estimated fair value of investment securities by contractual maturity as of September 30, 2015 are reflected below. Expected maturities may differ from contractual maturities because issuers may have the right to call or prepay obligations with or without call or prepayment penalties.

	Amortized Cost	Fair Value
Due Within One Year	$ 3,953,960	$ 3,995,110
After One Year through Five Years	241,367,105	243,168,340
After Five Years through Ten Years	43,233,977	43,442,899
After Ten Years	27,847,559	29,575,673
	$ 316,402,601	$ 320,182,022

Securities with a carrying value of approximately $250,053,984 and $283,254,887 were pledged to secure certain deposits as of September 30, 2014 and 2015, respectively.

At September 30, 2015 and 2014, those securities with unrealized losses are guaranteed by either the U.S. Government or other governments. In analyzing an issuer's financial condition, management considers whether the securities are issued by the federal government or its agencies, whether downgrades by bond rating agencies have occurred, and the results of reviews of the issuer's financial condition. At September 30, 2015, the Bank had forty-eight investment securities that had been in a loss position for more than 12 months with a fair value of $102,876,407 and an unrealized loss of $782,168. At September 30, 2014, the Bank had sixty-eight investment securities that had been in a loss position for more than 12 months with a fair value of $154,817,753 and an unrealized loss of $4,310,946. The unrealized loss is considered by management to be temporary as management has the ability to hold debt securities for the foreseeable future. No declines are deemed to be other-than-temporary.

The following table presents changes in the Bank's Level 3 other investment assets measured at fair value on a recurring basis for the years ended September 30, 2015 and 2014:

	September 30, 2015	September 30, 2014
Balance, Beginning of Year (Fair Market Value)	$ 15,989,341	$ 8,563,653
Purchase, Sales and Settlements	4,262,041	7,257,213
Unrealized Gain (Loss) on Level 3 Investments	(109,383)	168,475
Balance, End of Year (Fair Market Value)	$ 20,141,999	$ 15,989,341

3. Other Investments

Other investments, which are carried at cost due to their limited marketability, are summarized as follows:

	September 30, 2015	September 30, 2014
Federal Home Loan Bank Stock (Restricted)	$ 5,815,268	$ 6,065,249
Common Stock - Plains Statutory Trust II	619,000	619,000
Valesco Commerce Street Capital, L.P.	1,519,841	1,128,008
Bluehenge Capital Secured Debt SBIC, L.P.	851,192	
Other Corporate Stock	207,625	207,625
Lubbock Downtown Development Corporation	25,000	25,000
	$ 9,037,926	$ 8,044,882

As a member of the Federal Home Loan Bank (FHLB), the Bank is required to own capital stock in an amount specified by regulation. The stock is carried at cost and is redeemable at par with certain restrictions. Investment in FHLB stock is required to participate in FHLB programs. The amount of stock required to be held is adjusted periodically based on a determination made by the FHLB.

See Note 11 for information regarding the Plains Statutory Trust II common stock.

The investment in the Valesco Commerce Street Capital, L.P. (VCSC, L.P.) represents the Bank's investment in a Small Business Investment Company (SBIC) licensed by the United States Small Business Administration (SBA). VCSC, L.P. serves as a private investment fund targeting subordinated debt and equity investments in middle market businesses in the south-central United States. The Bank has committed to invest up to $3,000,000 in VCSC, L.P., which represents a 4.36% partnership interest.

The investment in the Bluehenge Capital Secured Debt SBIC, L.P. (BCSD) represents the Bank's investment in a SBIC licensed by the United States SBA. BCSD serves as a private investment fund targeting subordinated debt and equity investments in middle market businesses in the south-central and eastern United States. The Bank has committed to invest up to $5,000,000 in BCSD, which represents a 9.4% partnership interest.

4. Loans Receivable and Allowance for Loan Losses

The composition of loans receivable is summarized as follows:

	September 30, 2015	September 30, 2014
Commercial	$ 150,840,117	$ 140,809,753
Real Estate	442,231,568	418,676,675
Agricultural	125,490,051	138,190,995
Consumer	7,795,993	8,912,267
Overdraft	488,456	362,791
	$ 726,846,185	$ 706,952,481
Less: Allowance for Loan Losses	10,939,753	10,234,429
	$ 715,906,432	$ 696,718,052

Approximately $431,766,000 and $285,039,000 of loans have been pledged, under a blanket lien, to secure the Federal Home Loan Bank borrowing arrangements discussed in Note 10 to the consolidated financial statements as of September 30, 2015 and 2014, respectively.

Loan Portfolio Segments

Below is a summary of the segments of the Bank's loan portfolio:

Commercial – The commercial portfolio segment consists of business purpose loans that are both unsecured and secured, but not secured by real estate. Commercial loans are made available for general operating purposes; acquisition of fixed assets, such as machinery and equipment; lines of credit collateralized by inventory and accounts receivable; as well as other purposes. Tax exempt loans to various taxing authorities, including counties, cities, school districts, and hospital districts are also included in this portfolio segment. Risks inherent to this portfolio segment include fluctuations in the local and national economy.

Real Estate – The real estate portfolio segment consists of all loans that are secured by real estate. This segment includes commercial real estate loans, 1-4 family residential loans as well as loans secured by agricultural real estate. Risks inherent in this portfolio segment include fluctuations in property values as well as adverse changes to local and national economic conditions.

Agricultural – The agricultural portfolio segment consists of operating loans and term loans to agricultural producers in our market areas. Included in this segment are annual crop production loans for crops including, but not limited to, cotton, corn and wheat. Equipment financing loans are also included in this portfolio segment. Risks inherent to the agricultural portfolio segment include adverse weather conditions, declines in commodity prices, and changes to government farm programs.

Consumer – The consumer portfolio segment consists of loans to consumers for personal, family or household purposes excluding loans secured by 1-4 family residential real estate. This segment includes personal loans and lines of credit provided to consumers for various purposes; such as the purchase of automobiles, boats, and other recreational vehicles; as well as personal investments. The risks inherent in this portfolio segment include local and national economic factors, such as unemployment and inflation, which could affect the borrower's abilities to meet their obligations.

Credit Quality Indicators

The Bank monitors the credit quality of the loans in the various segments by identifying and evaluating credit quality indicators specific to each segment. This information is incorporated into management's analysis of the adequacy of the allowance for loan losses. There were no changes to the Bank's defined credit quality indicators for either year covered by this report. The following is a discussion of the primary credit quality indicators most closely monitored for the respective portfolio segment classes:

Commercial – In assessing risk associated with commercial loans as part of our credit underwriting process, management carefully evaluates the borrower's industry, operating performance, liquidity and financial condition. Management underwrites credits based on multiple repayment sources, including operating cash flow, liquidation of collateral and guarantor support, if any.

Real Estate - In underwriting commercial real estate loans, management considers the borrower's financial strength, cash flow, liquidity, and credit history. In the event there is more than one borrower on the loan, management analyzes global cash flow of all borrowers.

Agricultural – In assessing risk associated with agricultural loans, management considers the borrower's cash flows, the value of the underlying collateral, and secondary sources of repayments.

Consumer – When assessing risk in consumer loans, management considers the value of the collateral used to secured the loan, the borrower's credit score, credit history, debt to income ratio, the availability of other credit to the borrower as well as the borrower's past-due history.

Credit Quality

The Bank monitors economic conditions and loan performance trends in order to manage and evaluate the exposure to credit risk. Following is a summary of the Bank's credit quality classification system:

Pass

Loans that exhibit acceptable credit risk, indicate repayment ability, tolerable collateral coverage, and reasonable performance history are rated as "Pass".

Watch

The watch category is used to denote loans with the potential for future deterioration which, if continued, would result in criticism and/or classification. While still protected by the current net worth and overall repayment capacity of the borrower, the loans have one or more deficiencies that require additional monitoring. These loans may have potential weaknesses and negative trends that include declining profitability or cash flow, tightening liquidity, increasing leverage and/or declining net worth. A primary difference between Watch and Other Assets Especially Mentioned (OAEM) involves the severity and imminence of the potential weaknesses.

Other Assets Especially Mentioned (OAEM)

Loans carried in OAEM are characterized as adequately covered by collateral and/or the paying capacity of the borrower, but are subject to one or more material adverse trends. OAEM loans are generally current on all payments of principal and interest. These are not problem loans, rather, they are potential problems.

Substandard

The Substandard classification is generally characterized by loans which are deemed to be collectible, but the normal repayment of the loan is jeopardized by one or more adverse trends (financial, managerial, economic or political).

Substandard loans are generally not adequately covered by the borrower's cash flow from operations. In some instances, credits may be adequately secured/collateralized, but the borrower's financial condition may necessitate delays in payments, restructuring or a workout of the loan. A substandard loan is a problem, but one in which management feels the asset value is protected.

Doubtful

The Doubtful classification is generally characterized by inadequate collateral and paying capacity to ensure full repayment of the loan. This category is differentiated from the substandard category by virtue of identified loss potential.

The following table summarizes the credit exposure in the loan portfolio as of September 30, 2015:

	Pass	Watch	OAEM	Sub-Standard	Doubtful	Ending Balance
Commercial	$ 126,397,816	$ 15,241,317	$	$ 9,200,984	$	$ 150,840,117
Real Estate	427,072,073	5,097,159		10,062,336		442,231,568
Agricultural	118,866,524	3,305,571		3,317,956		125,490,051
Consumer	7,779,529			16,464		7,795,993
Overdraft	488,456					488,456
	$ 680,604,398	$ 23,644,047	$ 0	$ 22,597,740	$ 0	$ 726,846,185

The following table summarizes the credit exposure in the loan portfolio as of September 30, 2014:

	Pass	Watch	OAEM	Sub-Standard	Doubtful	Ending Balance
Commercial	$ 131,736,535	$ 8,012,866	$	$ 1,060,352	$	$ 140,809,753
Real Estate	402,904,298	6,945,425		8,826,952		418,676,675
Agricultural	136,114,827	351,218		1,724,950		138,190,995
Consumer	8,877,024	12,460		22,783		8,912,267
Overdraft	362,791					362,791
	$ 679,995,475	$ 15,321,969	$ 0	$ 11,635,037	$ 0	$ 706,952,481

Past Due and Nonaccrual Loans

Loans are considered past due if the required principal and interest payments have not been received as of the date such payments were due. When principal or interest is delinquent for ninety days or more, the Bank evaluates the loan for nonaccrual status. After a loan is placed on nonaccrual status, all interest previously accrued but not collected is reversed against current period interest income. Subsequent collections of interest payments on nonaccrual loans are recognized as interest income unless ultimate collectability of the loan is in doubt. Cash collections on loans where ultimate collectability remains in doubt are applied as reductions of the loan principal balance and no interest income is recognized until the principal balance has been collected. Loans on nonaccrual status may be reinstated to accrual status only after all past due principal and interest payments are brought current and reasonable prospects for continued satisfactory performance exist.

A summary of loans by delinquent status by class is as follows for September 30, 2015:

	Current	Over 30 days	Over 60 days	Over 90 days	Total
Commercial	$ 149,887,478	$ 952,639	$	$	$ 150,840,117
Real Estate	439,287,512	150,162	153,925	2,639,969	442,231,568
Agricultural	124,040,880	319,204	10,000	1,119,967	125,490,051
Consumer	7,713,700	32,465	33,364	16,464	7,795,993
Overdraft	442,069	45,671	716		488,456
	$ 721,371,639	$ 1,500,141	$ 198,005	$ 3,776,400	$ 726,846,185

A summary of loans by delinquent status by class is as follows for September 30, 2014:

	Current	Over 30 days	Over 60 days	Over 90 days	Total
Commercial	$ 140,494,221	$ 265,163	$ 2,610	$ 47,759	$ 140,809,753
Real Estate	417,928,363	253,787	417,842	76,683	418,676,675
Agricultural	137,888,355	7,500		295,140	138,190,995
Consumer	8,849,200	63,067			8,912,267
Overdraft	307,220	51,211	3,029	1,331	362,791
	$ 705,467,359	$ 640,728	$ 423,481	$ 420,913	$ 706,952,481

A summary of nonaccrual loans by class is as follows:

	September 30,	
	2015	2014
Commercial	$	$ 168,505
Real Estate	785,700	2,853,487
Agricultural	520,939	488,258
Consumer	16,464	22,783
	$ 1,323,103	$ 3,533,033

Foregone interest on nonaccrual loans amounted to approximately $136,000 and $180,000 for the years ended September 30, 2015 and 2014, respectively. At September 30, 2015 and 2014, the total recorded investment in loans past due ninety days or more and still accruing interest amounted to approximately $3,501,269 and $49,090, respectively.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Impaired Loans

A loan is considered impaired when, based on current information and events, it is probable that the Bank will be unable to collect all amounts due (including both principal and interest) in accordance with the contractual terms of the loan agreement. An impaired loan is measured based on the present value of expected future cash flows discounted at the loan's effective rate or, as a practical matter, at the loan's observable market price or the fair value of collateral if the loan is collateral dependent.

Impaired loans include loans that have been classified as substandard or worse. However, certain loans have been paying as agreed and have remained current, with some financial issues related to cash flow that have caused some concern as to the ability of the borrower to perform in accordance with the current loan terms but not to such an extent as to require the loan be put into a nonaccrual status. Interest payments on impaired loans are typically applied to principal unless collectability of the principal amount is reasonably assured, in which case interest income is generally recognized as received.

The following table presents information about the Bank's impaired loans at September 30, 2015:

	Recorded Investment	Unpaid Principal Balance	Related Allowance	Average Recorded Investment	Interest Income Recognized
Commercial	$ 682,749	$ 682,749	$ 379,018	$ 701,374	$ 30,713
Real Estate	2,069,286	2,069,286	499,732	2,197,716	142,624
Agricultural	903,931	903,931	193,505	1,392,275	71,367
Consumer	16,464	16,464	16,464	19,244	3,139
Overdraft					
	$ 3,672,430	$ 3,672,430	$ 1,088,719	$ 4,310,609	$ 247,843

The following table presents information about the Bank's impaired loans at September 30, 2014:

	Recorded Investment	Unpaid Principal Balance	Related Allowance	Average Recorded Investment	Interest Income Recognized
Commercial	$ 43,707	$ 43,707	$ 20,508	$ 50,246	$ 5,697
Real Estate	4,231,230	4,231,230	840,586	4,377,792	193,272
Agricultural	7,780	7,780	3,582	8,171	3,700
Consumer	22,023	22,023	21,523	26,307	3,706
Overdraft					
	$ 4,304,740	$ 4,304,740	$ 886,199	$ 4,462,516	$ 206,375

All loans considered to be impaired have a specific related allowance. The Bank does not have loans that it considers impaired without having a specific related allowance.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The Bank's recorded investment in loans as of September 30, 2015 related to each balance in the allowance for loan losses by portfolio segment and disaggregated on the basis of the Bank's impairment methodology is as follows:

	Loans Individually Evaluated for Impairment	Loans Collectively Evaluated for Impairment	Ending Balance
Commercial	$ 682,749	$ 150,157,368	$ 150,840,117
Real Estate	3,595,801	438,635,767	442,231,568
Agricultural	1,071,148	124,418,903	125,490,051
Consumer	16,464	7,779,529	7,795,993
Overdraft		488,456	488,456
	$ 5,366,162	$ 721,480,023	$ 726,846,185

The Bank's recorded investment in loans as of September 30, 2014 related to each balance in the allowance for loan losses by portfolio segment and disaggregated on the basis of the Bank's impairment methodology is as follows:

	Loans Individually Evaluated for Impairment	Loans Collectively Evaluated for Impairment	Ending Balance
Commercial	$ 194,210	$ 140,615,543	$ 140,809,753
Real Estate	6,362,418	412,314,257	418,676,675
Agricultural	200,898	137,990,097	138,190,995
Consumer	22,023	8,890,244	8,912,267
Overdraft		362,791	362,791
	$ 6,779,549	$ 700,172,932	$ 706,952,481

Troubled Debt Restructuring

The restructuring of a loan constitutes a troubled debt restructuring (TDR) if both (i) the borrower is experiencing financial difficulties and (ii) the creditor has granted a concession. Concessions may include interest rate reductions or below market interest rates, principal forgiveness, restructuring amortization schedules and other actions intended to minimize potential losses.

There were no troubled debt restructured loans during the year ending September 30, 2015.

Information on troubled debt restructurings by class is as follows for September 30, 2014:

	Number of Loans	Pre-modification Outstanding Recorded Investment	Post-modification Outstanding Recorded Investment
Commercial	1	$ 155,264	$ 150,503
Real Estate			
Agricultural			
Consumer			
Overdraft			
		$ 155,264	$ 150,503

The troubled debt restructured loans shown in the table were modified during 2014 with the following terms: two loans were re-amortized and granted interest rate concessions.

There were no loans as of September 30, 2015 that had been modified as troubled debt restructurings during 2014 that subsequently defaulted in 2015.

At September 30, 2015 there are no commitments to lend additional funds to any borrower whose loan terms have been modified in a troubled debt restructuring.

Loan Loss Reserve Methodology

The Bank strives to maintain an Allowance for Loan Losses at a level that is adequate to absorb inherent estimated losses within the loan portfolio. The Allowance for Loan Losses is increased by charges to income and decreased by charge-offs (net of recoveries).

The Bank's methodology is based on guidance provided in the FFIEC policy statement on "ALLL Methodologies and Documentation for Banks and Savings Institutions" (July 2001) and includes allowance allocations calculated in accordance with generally accepted accounting principles in the United States of America. The level of the allowance reflects the Bank's periodic evaluation of internal and external factors or conditions that may reasonably affect future loan losses.

The Allowance for Loan Losses is comprised of three elements: (1) specific reserves on probable losses on specific loans; (2) general reserves determined based on historical loss rates, loan classifications, and other factors; and (3) a qualitative reserve based upon general economic conditions and other qualitative risk factors both internal and external to the bank.

Determining and Measuring Impairment

All loans on nonaccrual or rated as doubtful are individually reviewed for impairment. All substandard loan relationships greater than or equal to $75,000 are also individually reviewed for impairment. Generally, substandard loan relationships less than $75,000 are not reviewed for impairment. A loan is considered impaired when, based on current financial information and events; it is probable that a creditor will be unable to collect all amounts due according to the contractual terms of the loan agreement. If the individual loan is determined to be impaired, then the impairment amount is calculated in accordance generally accepted accounting principles in the United States of America. Generally, it is the Bank's policy to measure the allowance for an impaired loan based on the fair value of the collateral. Other methods may be employed including methods based on present value of expected future cash flows and the loans observable market price.

Historical Loss Estimates

All loans not considered to be individually impaired are segmented into groups of loans with similar risk characteristics. These groups of loans are collectively evaluated for impairment. The Bank groups loans into five major categories that include: (1) consumer or installment loans; (2) agricultural loans; (3) commercial loans; (4) real estate loans; and (5) overdrafts. A historical loss rate is determined by applying historical loss rates by each loan category. Adjustments to the historical loss estimates may be made based on current internal or external factors affecting the overall collectability of each loan category.

Loans classified substandard and not evaluated for impairment are also grouped together. Historical loss rates with adjusted risk factors are applied to these substandard loan totals. A historical risk factor is determined and adjusted based on the current internal and external risk factors in the current environment.

Contingent Loss Estimates

Contingent loss estimates are made by the Bank in calculating the general reserve. These qualitative facts include internal and external risk factors. These risk factors will periodically change based on the current environment.

Acceptable Estimated Range for the Allowance for Loan Loss Reserves

The Loan Loss Reserve methodology can only provide the Bank's best estimate of loan losses and in order to arrive at the proper allowance a high degree of management judgment is required. Due to the fact that estimating loan losses and determining the Allowance for Loan Losses is inevitably imprecise, management has determined that a range of estimated losses be allowed in evaluating the adequacy of the Allowance for Loan Losses. If the Allowance for Loan Losses does not fall within the range, the level of reserves along with the Bank's qualitative internal and external risk factor assumptions is reviewed.

A summary of the activity in the allowance for loan losses for the year ending September 30, 2015 is as follows:

	Beginning Balance	Provision	Charge-offs	Recoveries	Ending Balance
Commercial	$ 1,767,707	$ 337,359	$ (34,256)	$ 1,982	$ 2,072,792
Real Estate	6,149,943	(217,310)	(82,292)	91,192	5,941,533
Agricultural	2,083,881	736,973	(163,166)	1,347	2,659,035
Consumer	142,336	(31,635)	(1,474)	26,303	135,530
Overdraft	90,562	149,613	(158,278)	48,966	130,863
	$ 10,234,429	$ 975,000	$ (439,466)	$ 169,790	$ 10,939,753

A summary of the activity in the allowance for loan losses for the year ending September 30, 2014 is as follows:

	Beginning Balance	Provision	Charge-offs	Recoveries	Ending Balance
Commercial	$ 1,497,069	$ 297,462	$ (55,048)	$ 28,224	$ 1,767,707
Real Estate	5,217,661	1,084,285	(181,247)	29,244	6,149,943
Agricultural	2,321,889	(291,759)	(1,454)	55,205	2,083,881
Consumer	161,139	4,483	(60,160)	36,874	142,336
Overdraft	74,377	105,529	(153,051)	63,707	90,562
	$ 9,272,135	$ 1,200,000	$ (450,960)	$ 213,254	$ 10,234,429

5. Accrued Interest Receivable

Accrued interest receivable consisted of the following:

	September 30, 2015	September 30, 2014
Investments	$ 1,126,905	$ 1,340,600
Loans Receivable	6,548,936	7,021,772
	$ 7,675,841	$ 8,362,372

6. Premises and Equipment

Premises and equipment consisted of the following:

	September 30, 2015	September 30, 2014
Land	$ 3,361,123	$ 3,361,123
Deposit Fixed Assets - Work in Progress	$ 899,758	$ 37,822
Depreciable and Amortizable Assets		
Buildings and Improvements	$ 31,241,799	$ 31,095,797
Furniture and Fixtures	12,460,472	11,763,270
Automobiles	580,590	743,410
Computer Software	2,470,037	2,282,635
Aircraft	1,628,003	1,628,003
Aircraft Improvements	1,061,852	1,061,852
Less: Accumulated Depreciation and Amortization	(24,145,663)	(22,334,537)
Net Depreciable and Amortizable Assets	$ 25,297,090	$ 26,240,430
Total Premises and Equipment	$ 29,557,971	$ 29,639,375

Depreciation and amortization expense on these assets amounted to $2,191,504 and $2,239,542 for the years ended September 30, 2015 and 2014, respectively.

7. Intangible Assets

Intangible assets consisted of the following:

	September 30, 2015	September 30, 2014
Naming Rights - West Texas A&M	$ 1,000,000	$ 1,000,000
Accumulated Amortization	(672,223)	(605,556)
Core Deposit Intangible	1,819,000	1,819,000
Accumulated Amortization	(1,819,000)	(1,819,000)
	$ 327,777	$ 394,444

The Naming Rights intangible asset represents amounts paid for exclusive naming rights on a facility at West Texas A&M University in Canyon, Texas. The amount paid for naming rights is being amortized over a 15-year period. Amortization for the years ended September 30, 2015 and 2014 amounted to $66,667 for each year.

The Core Deposit Intangible resulted from the acquisition of the First National Bank of Lamesa, which was effective January 1, 2007. The amortization period for this intangible asset is seven years. Amortization for the years ended September 30, 2015 and 2014 amounted to $0 and $15,700, respectively.

Amortization expense for the next five years is as follows:

9/30/2016	$ 66,667
9/30/2017	66,667
9/30/2018	66,667
9/30/2019	66,667
9/30/2020	66,667

8. Goodwill

Goodwill consisted of the following as September 30, 2015 and 2014:

Bank Asset Acquisitions	$	9,483,134
Less: Accumulated Amortization		(926,026)
	$	8,557,108

The goodwill recognized in bank asset acquisitions was originally established to be amortized over a 15-year period. Effective January 1, 2002, the Bank adopted the provisions of financial accounting standards that require the cessation of the amortization of goodwill. Financial accounting standards also require that the fair value of the goodwill be determined and properly reflected in the financial statements on an annual basis. As such, no amortization of goodwill has been recognized since 2001. Due to fair value determinations that support the balances of goodwill, no amounts have been reflected as impairment losses related to these assets.

9. Deposits

Deposits consisted of the following:

	September 30, 2015	September 30, 2014
Non-interest Bearing Demand	$ 242,070,832	$ 237,793,230
Savings Deposits	335,927,762	336,896,747
Certificates of Deposit	276,588,942	318,460,734
IRA Certificates	19,844,250	22,247,682
	$ 874,431,786	$ 915,398,393

At September 30, 2015, scheduled maturities of certificates of deposit and IRA certificates are as follows:

Maturing Within One Year	$ 214,813,957
Maturing From One to Three Years	68,099,890
Maturing After Three Years	13,519,345
	$ 296,433,192

Total time deposits of more than $100,000 amounted to approximately $233,796,000 and $271,362,000 at September 30, 2015 and 2014, respectively. Demand deposit overdraft balances that have been reclassified as loans amounted to $488,456 and $362,791 at September 30, 2015 and 2014, respectively.

10. Other Debt

Other Debt consists of advances from the Federal Home Loan Bank of Dallas reflecting balances as follows:

	September 30, 2015	September 30, 2014
Short-Term Advances Outstanding (Due 10/03/2014) .15%	$	$ 10,500,000
Short-Term Advances Outstanding (Due 10/06/2014) .15%		35,000,000
Short-Term Advances Outstanding (Due 10/06/2014) .15%		40,000,000
Short-Term Advances Outstanding (Due 10/20/2014) .15%		30,000,000
Short-Term Advances Outstanding (Due 10/22/2014) .15%		21,000,000
Long-Term Advance (Due 9/1/2026) 5.412%	118,685	126,376
Short-Term Advances Outstanding (Due 10/06/2015) .20%	30,000,000	
Short-Term Advances Outstanding (Due 10/07/2015) .20%	30,000,000	
Short-Term Advances Outstanding (Due 10/13/2015) .24%	50,000,000	
Short-Term Advances Outstanding (Due 10/26/2015) .18%	20,000,000	
	$ 130,118,685	$ 136,626,376

Interest expense incurred on these advances amounted to $121,796 and $91,991 for the years ended September 30, 2015 and 2014, respectively.

Principal and interest payments on the long-term advances are made monthly. Principal amounts (including balloon payments) due for the next five years are as follows:

9/30/2015	$ 130,008,118
9/30/2016	8,568
9/30/2017	9,043
9/30/2018	9,545
9/30/2019	10,075

11. Subordinate Debentures

On September 21, 2006, the Bank issued through a wholly-owned statutory trust, Plains Statutory Trust II, $20,000,000 of preferred beneficial interest in the Bank's unsecured junior subordinate debentures (trust preferred securities) that qualify as Tier I capital under Federal Reserve Board guidelines within certain limitations. The Bank owns all the common stock of the trust. This stock is shown as other investments in the amount of $619,000. The sole purpose of the Plains Statutory Trust II is to issue these securities and use the proceeds to acquire subordinate debentures of Plains Bancorp, Inc. The debentures are payable over a thirty year period through the Wilmington Trust Company. The rate paid is the 3-Month LIBOR (Floating) rate plus 1.65%. Interest expense related to these securities amounted to $387,789 and $383,138 for the years ended September 30, 2015 and 2014, respectively.

12. Regulatory Capital

The Bank is subject to various regulatory capital requirements administered by the federal banking agencies. Failure to meet minimum regulatory capital requirements can initiate certain mandatory - and possibly additional discretionary - actions by regulators that, if undertaken, could have a direct material effect on the Bank's financial statements. Under the regulatory capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must meet specific capital guidelines that involve quantitative measures of the company's assets, liabilities, and certain off-balance-sheet items as calculated under regulatory accounting practices. The Bank's capital amounts and classification are also subject to qualitative judgments by the regulators about components, risk weightings, and other factors.

Quantitative measures established by regulation to ensure capital adequacy require the Bank to maintain minimum amounts and ratios as of January 1, 2015 (set forth in the tables below) of total capital, Tier 1 capital and common equity Tier 1 capital to risk-weighted assets (as defined in the regulations), and leverage capital, which is Tier 1 capital to average assets (as defined). Prior to January 1, 2015, minimum amounts and ratios of total capital, Tier 1 capital and leverage capital, which is Tier 1 capital to adjusted average total assets (as defined), were required. Management believes, as of September 30, 2015 and 2014, that the Bank meets all the capital adequacy requirements to which it is subject.

As of September 30, 2015 and 2014, the Bank is categorized as well capitalized under the regulatory framework for prompt corrective action. To be categorized as well capitalized, the Bank must maintain minimum total capital, common equity Tier 1 capital, Tier 1 capital and leverage capital ratios as set forth in the tables below. There are no conditions or events since the most recent notification that management believes have changed the Bank's prompt corrective action category.

The Bank's actual and required capital amounts and ratios are as follows at September 30, 2015:

	Actual		For Capital Adequacy Purposes		To Be Well Capitalized	
	Amount	Ratio	Amount	Ratio >=	Amount	Ratio >=
Total Capital	$ 125,917,000	15.13%	$ 66,581,000	8.00%	$ 83,226,000	10.00%
Tier 1 Capital	$ 115,507,000	13.88%	$ 33,290,000	6.00%	$ 49,935,000	8.00%
Common Equity Tier 1 Capital	$ 115,507,000	13.88%	$ 37,452,000	4.50%	$ 54,097,000	6.50%
Tier 1 Leverage	$ 115,507,000	10.26%	$ 45,026,000	4.00%	$ 56,283,000	5.00%

The Bank's actual and required capital amounts and ratios are as follows at September 30, 2014:

	Actual		For Capital Adequacy Purposes		To Be Well Capitalized	
	Amount	Ratio	Amount	Ratio >=	Amount	Ratio >=
Total Capital	$ 118,129,000	14.61%	$ 64,668,400	8.00%	$ 80,835,500	10.00%
Tier 1 Capital	$ 108,023,000	13.36%	$ 32,334,200	4.00%	$ 48,501,300	6.00%
Common Equity Tier 1 Capital	$ N/A	N/A	$ N/A	N/A	$ N/A	N/A
Tier 1 Leverage	$ 108,023,000	9.31%	$ 46,432,911	4.00%	$ 58,041,139	5.00%

The Bank holding company consolidated required capital amounts and ratios are as follows at September 30, 2015:

	Actual		For Capital Adequacy Purposes		To Be Well Capitalized	
	Amount	Ratio	Amount	Ratio >=	Amount	Ratio >=
Total Capital	$ 127,644,000	15.30%	$ 66,640,000	8.00%	$ N/A	N/A
Tier 1 Capital	$ 117,234,000	14.05%	$ 33,320,000	6.00%	$ N/A	N/A
Common Equity Tier 1 Capital	$ 97,234,000	11.65%	$ 37,551,000	4.50%	$ N/A	N/A
Tier 1 Leverage	$ 117,234,000	10.39%	$ 45,134,000	4.00%	$ N/A	N/A

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The Bank holding company consolidated required capital amounts and ratios are as follows at September 30, 2014:

	Actual		For Capital Adequacy Purposes		To Be Well Capitalized	
	Amount	Ratio	Amount	Ratio >=	Amount	Ratio >=
Total Capital	$ 118,386,000	14.63%	$ 64,727,200	8.00%	$ N/A	N/A
Tier 1 Capital	$ 108,280,000	13.38%	$ 32,363,600	4.00%	$ N/A	N/A
Common Equity Tier 1 Capital	$ N/A	N/A	$ N/A	N/A	$ N/A	N/A
Tier 1 Leverage	$ 108,280,000	9.32%	$ 46,486,393	4.00%	$ N/A	N/A

13. Taxes

The reporting entity is a Subchapter S Corporation, thus the results of operations of the consolidated entity are taxed at the ownership level for federal income tax purposes.

The Company is subject to Texas Franchise Tax which is a privilege tax imposed on each entity organized in Texas or doing business in Texas. Franchise tax expense included in operations expense amounted to $57,957 and $45,132 for the years ended September 30, 2015 and 2014, respectively.

14. Related Party Transactions

The Bank conducts transactions with its directors and executive officers, significant stockholders, and companies in which it has beneficial interests. Such transactions were made in the ordinary course of business on substantially the same terms and conditions, including interest rates and collateral, as those prevailing at the same time for comparable transactions with other customers, and did not, in the opinion of management, involve more than normal credit risk or present other unfavorable features.
A summary of the related party loan activity is as follows:

	September 30,	
	2015	2014
Balance - Beginning of Year	$ 22,353,399	$ 28,547,201
Loan Advances	82,971,517	86,689,556
Amounts Repaid	(82,243,580)	(92,883,358)
Balance - End of Year	$ 23,081,336	$ 22,353,399
Undisbursed Commitments	$ 8,866,957	$ 10,331,299

The Bank held related party deposits of $8,071,965 and $7,260,195 at September 30, 2015 and 2014, respectively.

15. Commitments and Contingencies

Litigation

The Bank is a party to various legal actions associated with the financial institution's operating environment. The effects of these legal actions are not anticipated to be material to the financial statements as a whole. Management is not aware of any claims or assessments, asserted or unasserted, which would have a material impact on the financial condition of the Bank. PBI is not involved in litigation at September 30, 2015.

Operating Leases

The Bank is a party to various leases related to ATM space rent, storage buildings, and banking office locations. Lease terms vary and the Bank has renewal options for most of its operating leases. Lease expense recognized under these various lease agreements amounted to $147,966 and $151,762 for the years ended September 30, 2015 and 2014, respectively.

Future minimum lease payments under all non-cancelable operating leases as of September 30, 2015 are as follows:

9/30/2016	$ 102,930
9/30/2017	102,930
9/30/2018	102,930
9/30/2019	71,123
9/30/2020	47,304

16. Financial Instruments with Off-Balance-Sheet Risk

In the normal course of business, the Bank has outstanding commitments and contingent liabilities, such as commitments to extend credit and standby letters of credit, which are not included in the accompanying financial statements. The Bank's exposure to credit loss in the event of nonperformance by the other party to the financial instruments for commitments to extend credit and standby letters of credit is represented by the contractual or notional amount of those instruments. The Bank uses the same credit policies in making such commitments as it does for instruments that are included in the statement of financial condition.

Financial instruments whose contract amount represents credit risk were as follows:

Commitments to Extend Credit	$ 165,799,000
Standby Letters of Credit	979,000
	$ 166,778,000

Commitments to extend credit are agreements to lend to a customer as long as there is no violation of any condition established in the contract. Commitments generally have fixed expiration dates or other termination clauses and may require payment of a fee. Since many of the commitments could expire without being drawn upon, the total commitment amounts do not necessarily represent future cash requirements. The Bank evaluates each customer's creditworthiness on a case-by-case basis. The amount of collateral obtained, if deemed necessary by the Bank upon extension of credit, is based on management's credit evaluation. Collateral held varies but may include accounts receivable, inventory, property and equipment, and income-producing commercial properties.

Standby letters of credit are conditional lending commitments issued by the Bank to guarantee the performance of a customer to a third party. Standby letters of credit generally have fixed expiration dates or other termination clauses and may require payment of a fee.

The credit risk involved in issuing letters of credit is essentially the same as that involved in extending loan facilities to customers. The Bank's policy for obtaining collateral, and the nature of such collateral, is essentially the same as that involved in making commitments to extend credit.

The total amount of the guarantee liability associated with standby letters of credit amounted to the total of standby letters of credit of $979,000.

17. Operations Expense

Operations expense reflected on the statement of income is summarized as follows:

	September 30,	
	2015	2014
Travel, Auto, and Training	$ 658,161	$ 689,114
Insurance	100,675	104,771
Banking Fees	101,904	101,822
Stationery and Supplies	255,956	319,808
Dues and Subscriptions	225,662	166,082
Telephone and Communications	167,301	160,630
Data Processing and Supplies	498,964	401,326
Contributions	537,505	1,109,485
Franchise Taxes	57,957	45,132
Legal Expense	35,552	53,727
Director's Fees	45,500	49,000
Other Real Estate Expense	71,111	59,234
Other Operations Expense	62,952	49,707
	$ 2,819,200	$ 3,309,838

18. Fair Value of Financial Instruments

The following methods and assumptions were used to estimate the fair value of financial instruments. For cash and due from banks, variable rate loans, accrued interest receivable and payable, FHLB stock, cash surrender value of bank owned life insurance, demand deposits, and short-term borrowings, the carrying amount is estimated to be fair value. For available-for-sale investment securities, fair values are based on quoted market prices, quoted market prices for similar securities and indications of value provided by brokers.

The fair values for fixed rate loans are estimated using discounted cash flow analysis, using interest rates currently being offered at each reporting date for loans with similar terms to borrowers of comparable creditworthiness. Fair values for fixed-rate certificates of deposit are estimated using discounted cash flow analysis using interest rates offered at each reporting date by the Bank for certificates with similar remaining maturities. The fair values of commitments are estimated using the fees currently charged to enter into similar agreements and are not significant and, therefore, not included in the table below.

The carrying amount and estimated fair values of the company's financial instruments are as follows:

	September 30, 2015		Fair Value Hierarchy
	Carrying Value	Fair Value	Level
Financial Assets			
Cash and Cash Equivalents	$ 41,542,334	$ 41,542,334	1
Investment Securities	316,402,601	320,182,022	See Note 2
Other Investments	9,037,926	9,037,926	3
Loans Receivable	725,307,065	723,969,638	3
	$ 1,092,289,926	$ 1,094,731,920	
Less: Allowance for Loan Losses	10,939,753	10,939,753	3
	$ 1,081,350,173	$ 1,083,792,167	
Financial Liabilities			
Deposit Accounts with No Maturity	$ 577,998,594	$ 577,998,594	3
Certificates of Deposit	296,433,192	294,274,591	3
Fed Funds Purchased and Other Debt	150,737,685	150,737,685	3
	$ 1,025,169,471	$ 1,023,010,870	
Off-Balance-Sheet Financial Instruments			
Commitments to Extend Credit	$ 165,799,000	$ 165,799,000	
Standby Letters of Credit	979,000	979,000	
	$ 166,778,000	$ 166,778,000	

PLAINS BANCORP, INC. AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

	September 30, 2014		Fair Value Hierarchy Level
	Carrying Value	Fair Value	
Financial Assets			
Cash and Cash Equivalents	$ 35,432,508	$ 35,432,508	1
Investment Securities	380,990,525	381,302,953	See Note 2
Other Investments	8,044,882	8,044,882	3
Loans Receivable	706,952,481	708,308,607	3
	$ 1,131,420,396	$ 1,133,088,950	
Less: Allowance for Loan Losses	10,234,429	10,234,429	3
	$ 1,121,185,967	$ 1,122,854,521	
Financial Liabilities			
Deposit Accounts with No Maturity	$ 574,689,977	$ 574,689,977	3
Certificates of Deposit	340,708,416	338,433,887	3
Fed Funds Purchased and Other Debt	157,245,376	157,245,376	3
	$ 1,072,643,769	$ 1,070,369,240	
Off-Balance-Sheet Financial Instruments			
Commitments to Extend Credit	$ 151,968,000	$ 151,968,000	
Standby Letters of Credit	1,346,000	1,346,000	
	$ 153,314,000	$ 153,314,000	

These estimates do not reflect any premium or discount that could result from offering the Bank's entire holdings of a particular financial instrument for sale at one time, nor do they attempt to estimate the value of anticipated future business related to the instruments.

CONSOLIDATING INFORMATION

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CERTIFIED PUBLIC ACCOUNTANTS
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LUBBOCK, TEXAS 79423-1954

Independent Auditor's Report on Consolidating Information

We have audited the consolidated financial statements of Plains Bancorp, Inc. and Subsidiary as of and for the period September 30, 2015 and 2014 and our report thereon dated November 13, 2015, which expressed an unqualified opinion on those consolidated financial statements, appears on page 1 and 2. Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The schedules of consolidating information, is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Bolinger, Segars, Gilbert & Moss LLP

Certified Public Accountants

Lubbock, Texas

November 13, 2015

PLAINS BANCORP, INC. AND SUBSIDIARY

Schedule 1

CONSOLIDATING STATEMENT OF FINANCIAL CONDITION
SEPTEMBER 30, 2015

	Plains Bancorp, Inc.	First United Bank and Subsidiary	Total	Eliminating Entries	Consolidated Total
ASSETS					
Cash and Cash Equivalents	$ 164,391	$ 41,377,943	$ 41,542,334	$	$ 41,542,334
Investment Securities (Available-for-Sale)		263,958,272	263,958,272		263,958,272
Investment Securities (Held-to-Maturity)		55,846,528	55,846,528		55,846,528
Other Investments	644,000	8,393,926	9,037,926		9,037,926
Investment in Subsidiary Companies	127,090,328		127,090,328	(127,090,328)	
Loans Receivable (Net of Allowance for Loan Losses)	1,539,120	714,367,312	715,906,432		715,906,432
Accrued Interest Receivable	547	7,675,294	7,675,841		7,675,841
Premises and Equipment (Net of Accumulated Depreciation)		29,557,971	29,557,971		29,557,971
Cash Surrender Value - Life Insurance		7,706,059	7,706,059		7,706,059
Prepaid Expenses		1,110,492	1,110,492		1,110,492
Other Real Estate Owned		1,010,837	1,010,837		1,010,837
Other Assets		51,753	51,753		51,753
Intangible Assets (Net of Accumulated Amortization)		327,777	327,777		327,777
Goodwill (Net of Accumulated Amortization)	506,324	8,050,784	8,557,108		8,557,108
	$ 129,944,710	$ 1,139,434,948	$ 1,269,379,658	$ (127,090,328)	$ 1,142,289,330
LIABILITIES					
Deposits					
Non-interest Bearing	$	$ 242,070,832	$ 242,070,832	$	$ 242,070,832
Interest Bearing		632,360,954	632,360,954		632,360,954
Other Debt		130,118,685	130,118,685		130,118,685
Subordinate Debentures	20,619,000		20,619,000		20,619,000
Accounts Payable		128,705	128,705		128,705
Accrued Interest Payable	18,211	267,361	285,572		285,572
Deferred Compensation		5,559,869	5,559,869		5,559,869
Accrued Property Taxes Payable		400,500	400,500		400,500
Accrued Employee Compensation		1,215,875	1,215,875		1,215,875
Other Accrued Liabilities		221,841	221,841		221,841
	$ 20,637,211	$ 1,012,344,622	$ 1,032,981,833	$ 0	$ 1,032,981,833
STOCKHOLDERS' EQUITY					
Capital Stock - Common: Par Value $1; 250,000 Shares Authorized 43,865 Shares Issued and 22,430 Outstanding	$ 43,865	$	$ 43,865	$	$ 43,865
Additional Paid-in-Capital	18,101,625		18,101,625		18,101,625
Capital Stock - Common: Par Value $10; 150,000 Shares Issued and Outstanding		1,500,000	1,500,000	(1,500,000)	
Surplus		38,110,500	38,110,500	(38,110,500)	
Retained Earnings	108,934,889	84,077,627	193,012,516	(84,077,629)	108,934,887
Treasury Stock - 21,435 Shares	(21,175,079)		(21,175,079)		(21,175,079)
Accumulated Other Comprehensive Income	3,402,199	3,402,199	6,804,398	(3,402,199)	3,402,199
	$ 109,307,499	$ 127,090,326	$ 236,397,825	$ (127,090,328)	$ 109,307,497
	$ 129,944,710	$ 1,139,434,948	$ 1,269,379,658	$ (127,090,328)	$ 1,142,289,330

PLAINS BANCORP, INC. AND SUBSIDIARY

Schedule 2

CONSOLIDATING STATEMENT OF INCOME AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Plains Bancorp, Inc.	First United Bank and Subsidiary	Total	Eliminating Entries	Consolidated Total
Interest Income					
Interest and Fees on Loans	$ 48,087	$ 35,863,284	$ 35,911,371	$	$ 35,911,371
Interest and Dividends on Cash and Investments		7,274,802	7,274,802		7,274,802
Interest on Fed Funds Sold		1,244	1,244		1,244
Equity Method Income in Subsidiaries	18,070,200		18,070,200	(18,070,200)	
	$ 18,118,287	$ 43,139,330	$ 61,257,617	$ (18,070,200)	$ 43,187,417
Interest Expense					
Interest on Deposits	$	$ 3,222,389	$ 3,222,389	$	$ 3,222,389
Interest on Borrowed Funds		161,377	161,377		161,377
Interest on Subordinate Debentures	387,789		387,789		387,789
	$ 387,789	$ 3,383,766	$ 3,771,555	$ 0	$ 3,771,555
Net Interest Income	$ 17,730,498	$ 39,755,564	$ 57,486,062	$ (18,070,200)	$ 39,415,862
Less: Provision for Loan Losses		975,000	975,000		975,000
Net Interest Income After Provision for Loan Losses	$ 17,730,498	$ 38,780,564	$ 56,511,062	$ (18,070,200)	$ 38,440,862
Non-interest Income					
Service Charges on Deposit Accounts	$	$ 5,175,491	$ 5,175,491	$	$ 5,175,491
Gain on Sale of Loans		1,239,278	1,239,278		1,239,278
Gain on Sale of Assets		49,577	49,577		49,577
Gain on Sale of Investments		111,040	111,040		111,040
Other Income		1,162,362	1,162,362		1,162,362
	$ 0	$ 7,737,748	$ 7,737,748	$ 0	$ 7,737,748
Other Expenses					
Compensation and Benefits	$	$ 16,482,219	$ 16,482,219	$	$ 16,482,219
Amortization of Intangible Assets		66,667	66,667		66,667
Occupancy		2,878,214	2,878,214		2,878,214
Equipment Expense		2,023,969	2,023,969		2,023,969
Deposit Insurance Expense		576,628	576,628		576,628
Outside and Professional Services		1,972,843	1,972,843		1,972,843
Operations Expense	81,052	2,738,148	2,819,200		2,819,200
Postage and Freight		200,352	200,352		200,352
Advertising		1,509,072	1,509,072		1,509,072
	$ 81,052	$ 28,448,112	$ 28,529,164	$ 0	$ 28,529,164
Net Income	$ 17,649,446	$ 18,070,200	$ 35,719,646	$ (18,070,200)	$ 17,649,446
Other Comprehensive Income					
Unrealized Gain on Available-for-Sale Securities	3,086,314	3,086,314	6,172,628	(3,086,314)	3,086,314
Total Comprehensive Income	$ 20,735,760	$ 21,156,514	$ 41,892,274	$ (21,156,514)	$ 20,735,760

PLAINS BANCORP, INC. AND SUBSIDIARY

Schedule 3

CONSOLIDATING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Plains Bancorp, Inc.	First United Bank and Subsidiary	Total	Eliminating Entries	Consolidated Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Net Income	$ 17,649,446	$ 18,070,200	$ 35,719,646	$ (18,070,200)	$ 17,649,446
Adjustment to Reconcile Net Income to Net Cash Provided by (Used in) Operating Activities					
Depreciation and Amortization		2,258,171	2,258,171		2,258,171
Provision for Loan Losses		975,000	975,000		975,000
Income from Equity Method Subsidiary Investments	(18,070,200)		(18,070,200)	18,070,200	
Gain on Sale of Loans		(1,239,278)	(1,239,278)		(1,239,278)
Gain on Sale of Assets		(49,577)	(49,577)		(49,577)
Gain on Sale of Investments		(111,040)	(111,040)		(111,040)
Accrued Interest Receivable	(29)	686,560	686,531		686,531
Prepaid Expenses		(250,766)	(250,766)		(250,766)
Other Assets and Other Real Estate Owned		6,764	6,764		6,764
Accounts Payable and Other Liabilities	946	92,989	93,935		93,935
Net Change in Cash From Operating Activities	$ (419,837)	$ 20,439,023	$ 20,019,186	$ 0	$ 20,019,186
CASH FLOWS FROM INVESTING ACTIVITIES					
Increase in Other Investments & Fed Funds Sold	$	$ (993,044)	$ (993,044)	$	$ (993,044)
Sales of Debt Securities Available-for-Sale		3,894,603	3,894,603		3,894,603
Purchase of Debt Securities Available-for-Sale		(4,262,041)	(4,262,041)		(4,262,041)
Maturities, Calls and Prepayments of Debt Securities Available-for-Sale		50,049,770	50,049,770		50,049,770
Maturities, Calls and Prepayments of Debt Securities Held-to-Maturity		15,016,631	15,016,631		15,016,631
Increase in Loans	(1,539,120)	(17,554,771)	(19,093,891)		(19,093,891)
Cash Surrender Value - Life Insurance		(197,431)	(197,431)		(197,431)
Recoveries on Charged-off Loans		169,789	169,789		169,789
Proceeds from Sale of Property and Equipment		91,098	91,098		91,098
Purchases of Property and Equipment		(2,151,620)	(2,151,620)		(2,151,620)
Net Change in Cash From Investing Activities	$ (1,539,120)	$ 44,062,984	$ 42,523,864	$ 0	$ 42,523,864
CASH FLOWS FROM FINANCING ACTIVITIES					
Decrease in Deposits	$	$ (40,966,607)	$ (40,966,607)	$	$ (40,966,607)
Treasury Stock Purchased	(413,324)		(413,324)		(413,324)
Dividends Paid to Stockholder		(10,850,000)	(10,850,000)	10,850,000	
Distributions Paid to Shareholders	(8,545,602)		(8,545,602)		(8,545,602)
Dividends Received	10,850,000		10,850,000	(10,850,000)	
Advances on Other Debt		144,000,000	144,000,000		144,000,000
Payments on Other Debt		(150,507,691)	(150,507,691)		(150,507,691)
Net Change in Cash From Financing Activities	$ 1,891,074	$ (58,324,298)	$ (56,433,224)	$ 0	$ (56,433,224)
CHANGE IN CASH AND CASH EQUIVALENTS	$ (67,883)	$ 6,177,709	$ 6,109,826	$ 0	$ 6,109,826
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	232,274	35,200,234	35,432,508		35,432,508
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 164,391	$ 41,377,943	$ 41,542,334	$ 0	$ 41,542,334
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION					
Cash Paid During the Year for:					
Interest	$ 386,844	$ 3,432,667	$ 3,819,511	$ 0	$ 3,819,511
Dividends	$ 8,545,602	$ 10,850,000	$ 19,395,602	$ (9,725,000)	$ 9,670,602

PLAINS BANCORP, INC. AND SUBSIDIARY

Schedule 4

CONSOLIDATING STATEMENT OF FINANCIAL CONDITION
SEPTEMBER 30, 2014

	Plains Bancorp, Inc.	First United Bank and Subsidiary	Total	Eliminating Entries	Consolidated Total
ASSETS					
Cash and Cash Equivalents	$ 232,274	$ 35,200,234	$ 35,432,508	$	$ 35,432,508
Investment Securities (Available-for-Sale)		310,443,249	310,443,249		310,443,249
Investment Securities (Held-to-Maturity)		70,863,161	70,863,161		70,863,161
Other Investments	644,000	7,400,882	8,044,882		8,044,882
Investment in Subsidiary Companies	116,783,812		116,783,812	(116,783,812)	
Loans Receivable (Net of Allowance for Loan Losses)		696,718,052	696,718,052		696,718,052
Accrued Interest Receivable	518	8,361,854	8,362,372		8,362,372
Premises and Equipment (Net of Accumulated Depreciation)		29,639,375	29,639,375		29,639,375
Cash Surrender Value - Life Insurance		7,508,628	7,508,628		7,508,628
Prepaid Expenses		859,726	859,726		859,726
Other Real Estate Owned		1,010,837	1,010,837		1,010,837
Other Assets		58,517	58,517		58,517
Intangible Assets (Net of Accumulated Amortization)		394,444	394,444		394,444
Goodwill (Net of Accumulated Amortization)	506,324	8,050,784	8,557,108		8,557,108
	$ 118,166,928	$ 1,176,509,743	$ 1,294,676,671	$ (116,783,812)	$ 1,177,892,859
LIABILITIES					
Deposits					
Non-interest Bearing	$	$ 237,793,230	$ 237,793,230	$	$ 237,793,230
Interest Bearing		677,605,163	677,605,163		677,605,163
Other Debt		136,626,376	136,626,376		136,626,376
Subordinate Debentures	20,619,000		20,619,000		20,619,000
Accounts Payable		388,571	388,571		388,571
Accrued Interest Payable	17,266	316,262	333,528		333,528
Deferred Compensation		5,252,958	5,252,958		5,252,958
Accrued Property Taxes Payable		404,550	404,550		404,550
Accrued Employee Compensation		1,138,525	1,138,525		1,138,525
Other Accrued Liabilities		200,296	200,296		200,296
	$ 20,636,266	$ 1,059,725,931	$ 1,080,362,197	$ 0	$ 1,080,362,197
STOCKHOLDERS' EQUITY					
Capital Stock - Common: Par Value $1; 250,000 Shares Authorized 43,865 Shares Issued and 22,500 Outstanding	$ 43,865	$	$ 43,865	$	$ 43,865
Additional Paid-in-Capital	18,101,625		18,101,625		18,101,625
Capital Stock - Common: Par Value $10; 150,000 Shares Issued and Outstanding		1,500,000	1,500,000	(1,500,000)	
Surplus		38,110,500	38,110,500	(38,110,500)	
Retained Earnings	99,831,042	76,857,427	176,688,469	(76,857,427)	99,831,042
Treasury Stock - 21,365 Shares	(20,761,755)		(20,761,755)		(20,761,755)
Accumulated Other Comprehensive Income	315,885	315,885	631,770	(315,885)	315,885
	$ 97,530,662	$ 116,783,812	$ 214,314,474	$ (116,783,812)	$ 97,530,662
	$ 118,166,928	$ 1,176,509,743	$ 1,294,676,671	$ (116,783,812)	$ 1,177,892,859

PLAINS BANCORP, INC. AND SUBSIDIARY

Schedule 5

CONSOLIDATING STATEMENT OF INCOME AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Plains Bancorp, Inc.	First United Bank and Subsidiary	Total	Eliminating Entries	Consolidated Total
Interest Income					
Interest and Fees on Loans	$	$ 34,003,668	$ 34,003,668	$	$ 34,003,668
Interest and Dividends on Cash and Investments		8,844,939	8,844,939		8,844,939
Interest on Fed Funds Sold		2,593	2,593		2,593
Equity Method Income in Subsidiaries	19,116,964		19,116,964	(19,116,964)	
	$ 19,116,964	$ 42,851,200	$ 61,968,164	$ (19,116,964)	$ 42,851,200
Interest Expense					
Interest on Deposits	$	$ 3,745,568	$ 3,745,568	$	$ 3,745,568
Interest on Borrowed Funds		149,074	149,074		149,074
Interest on Subordinate Debentures	383,138		383,138		383,138
	$ 383,138	$ 3,894,642	$ 4,277,780	$ 0	$ 4,277,780
Net Interest Income	$ 18,733,826	$ 38,956,558	$ 57,690,384	$ (19,116,964)	$ 38,573,420
Less: Provision for Loan Losses		1,200,000	1,200,000		1,200,000
Net Interest Income After Provision for Loan Losses	$ 18,733,826	$ 37,756,558	$ 56,490,384	$ (19,116,964)	$ 37,373,420
Non-interest Income					
Service Charges on Deposit Accounts	$	$ 4,815,720	$ 4,815,720	$	$ 4,815,720
Gain on Sale of Loans		1,048,737	1,048,737		1,048,737
Loss on Sale of Assets		254,169	254,169		254,169
Gain on Sale of Investments		433,486	433,486		433,486
Other Income		1,225,553	1,225,553		1,225,553
	$ 0	$ 7,777,665	$ 7,777,665	$ 0	$ 7,777,665
Other Expenses					
Compensation and Benefits	$	$ 15,420,779	$ 15,420,779	$	$ 15,420,779
Amortization of Intangible Assets		82,367	82,367		82,367
Occupancy		2,879,354	2,879,354		2,879,354
Equipment Expense		1,977,437	1,977,437		1,977,437
Deposit Insurance Expense		587,943	587,943		587,943
Outside and Professional Services		1,625,451	1,625,451		1,625,451
Operations Expense	1,102,727	2,207,111	3,309,838		3,309,838
Postage and Freight		222,021	222,021		222,021
Advertising		1,414,796	1,414,796		1,414,796
	$ 1,102,727	$ 26,417,259	$ 27,519,986	$ 0	$ 27,519,986
Net Income	$ 17,631,099	$ 19,116,964	$ 36,748,063	$ (19,116,964)	$ 17,631,099
Other Comprehensive Income					
Unrealized Gain on Available-for-Sale Securities	1,656,916	1,656,916	3,313,832	(1,656,916)	1,656,916
Total Comprehensive Income	$ 19,288,015	$ 20,773,880	$ 40,061,895	$ (20,773,880)	$ 19,288,015

PLAINS BANCORP, INC. AND SUBSIDIARY

Schedule 6

CONSOLIDATING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Plains Bancorp, Inc.	First United Bank and Subsidiary	Total	Eliminating Entries	Consolidated Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Net Income	$ 17,631,099	$ 19,116,964	$ 36,748,063	$ (19,116,964)	$ 17,631,099
Adjustment to Reconcile Net Income to Net Cash Provided by Operating Activities					
Depreciation and Amortization		2,321,909	2,321,909		2,321,909
Provision for Loan Losses		1,200,000	1,200,000		1,200,000
Income from Equity Method Subsidiary Investments	(19,116,964)		(19,116,964)	19,116,964	
Gain on Sale of Loans		(1,048,737)	(1,048,737)		(1,048,737)
Loss on Sale of Assets		(254,169)	(254,169)		(254,169)
Gain on Sale of Investments		(433,486)	(433,486)		(433,486)
Accrued Interest Receivable		(606,634)	(606,634)		(606,634)
Prepaid Expenses		95,233	95,233		95,233
Other Assets and Other Real Estate Owned		(36,379)	(36,379)		(36,379)
Accounts Payable and Other Liabilities	876	7,233	8,109		8,109
Net Change in Cash From Operating Activities	$ (1,484,989)	$ 20,361,934	$ 18,876,945	$ 0	$ 18,876,945
CASH FLOWS FROM INVESTING ACTIVITIES					
Increase in Other Investments & Fed Funds Sold	$ (25,000)	$ (656,514)	$ (681,514)	$	$ (681,514)
Sales of Debt Securities Available-for-Sale		26,365,417	26,365,417		26,365,417
Purchase of Debt Securities Available-for-Sale		(85,211,238)	(85,211,238)		(85,211,238)
Maturities, Calls and Prepayments of Debt Securities Available-for-Sale		55,744,897	55,744,897		55,744,897
Maturities, Calls and Prepayments of Debt Securities Held-to-Maturity		15,607,538	15,607,538		15,607,538
Increase in Loans		(50,552,929)	(50,552,929)		(50,552,929)
Cash Surrender Value - Life Insurance		(195,439)	(195,439)		(195,439)
Recoveries on Charged-off Loans		213,254	213,254		213,254
Proceeds from Sale of Real Estate Owned		460,247	460,247		460,247
Purchases of Property and Equipment		(848,828)	(848,828)		(848,828)
Net Change in Cash From Investing Activities	$ (25,000)	$ (39,073,595)	$ (39,098,595)	$ 0	$ (39,098,595)
CASH FLOWS FROM FINANCING ACTIVITIES					
Increase in Deposits	$	$ 7,856,550	$ 7,856,550	$	$ 7,856,550
Common Stock Issued	1,688,550		1,688,550		1,688,550
Treasury Stock Purchased	(624,450)		(624,450)		(624,450)
Dividends Paid to Stockholder		(9,725,000)	(9,725,000)	9,725,000	
Distributions Paid to Shareholders	(9,091,507)		(9,091,507)		(9,091,507)
Dividends Received	9,725,000		9,725,000	(9,725,000)	
Payments on Fed Funds		(2,125,000)	(2,125,000)		(2,125,000)
Advances on Other Debt		136,500,000	136,500,000		136,500,000
Payments on Other Debt		(105,007,287)	(105,007,287)		(105,007,287)
Net Change in Cash From Financing Activities	$ 1,697,593	$ 27,499,263	$ 29,196,856	$ 0	$ 29,196,856
CHANGE IN CASH AND CASH EQUIVALENTS	$ 187,604	$ 8,787,602	$ 8,975,206	$ 0	$ 8,975,206
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	44,670	26,412,632	26,457,302		26,457,302
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 232,274	$ 35,200,234	$ 35,432,508	$ 0	$ 35,432,508
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION					
Cash Paid During the Year for:					
Interest	$ 384,015	$ 3,953,547	$ 4,337,562	$ 0	$ 4,337,562
Dividends	$ 9,091,507	$ 9,725,000	$ 18,816,507	$ (9,725,000)	$ 9,091,507

FIRST UNITED BANK AND SUBSIDIARY

Schedule 7

CONSOLIDATING STATEMENT OF FINANCIAL CONDITION
SEPTEMBER 30, 2015

	First United Bank	FUB Air, L.L.C.	Total	Eliminating Entries	Consolidated Total
ASSETS					
Cash and Cash Equivalents	$ 41,212,628	$ 165,315	$ 41,377,943	$	$ 41,377,943
Investment Securities (Available-for-Sale)	263,958,272		263,958,272		263,958,272
Investment Securities (Held-to-Maturity)	55,846,528		55,846,528		55,846,528
Other Investments	8,393,926		8,393,926		8,393,926
Investment in FUB Air, L.L.C.	1,750,000		1,750,000	(1,750,000)	
Loans Receivable (Net of Allowance for Loan Losses)	714,367,312		714,367,312		714,367,312
Accrued Interest Receivable	7,675,294		7,675,294		7,675,294
Premises and Equipment (Net of Accumulated Depreciation)	27,969,431	1,588,540	29,557,971		29,557,971
Cash Surrender Value - Life Insurance	7,706,059		7,706,059		7,706,059
Prepaid Expenses	1,105,347	5,145	1,110,492		1,110,492
Other Real Estate Owned	1,010,837		1,010,837		1,010,837
Other Assets	51,753		51,753		51,753
Intangible Assets (Net of Accumulated Amortization)	327,777		327,777		327,777
Goodwill (Net of Accumulated Amortization)	8,050,784		8,050,784		8,050,784
	$ 1,139,425,948	$ 1,759,000	$ 1,141,184,948	$ (1,750,000)	$ 1,139,434,948
LIABILITIES					
Deposits					
Non-interest Bearing	$ 242,070,832	$	$ 242,070,832	$	$ 242,070,832
Interest Bearing	632,360,954		632,360,954		632,360,954
Other Debt	130,118,685		130,118,685		130,118,685
Accounts Payable	128,705		128,705		128,705
Accrued Interest Payable	267,361		267,361		267,361
Deferred Compensation	5,559,869		5,559,869		5,559,869
Accrued Property Taxes Payable	391,500	9,000	400,500		400,500
Accrued Employee Compensation	1,215,875		1,215,875		1,215,875
Other Accrued Liabilities	221,841		221,841		221,841
	$ 1,012,335,622	$ 9,000	$ 1,012,344,622	$ 0	$ 1,012,344,622
STOCKHOLDERS' EQUITY					
Capital Stock - Common: Par Value $10; 150,000 Shares Issued and Outstanding	$ 1,500,000	$	$ 1,500,000	$	$ 1,500,000
Surplus	38,110,500		38,110,500		38,110,500
Retained Earnings	84,077,627		84,077,627		84,077,627
Accumulated Other Comprehensive Income	3,402,199		3,402,199		3,402,199
Member's Equity		1,750,000	1,750,000	(1,750,000)	
	$ 127,090,326	$ 1,750,000	$ 128,840,326	$ (1,750,000)	$ 127,090,326
	$ 1,139,425,948	$ 1,759,000	$ 1,141,184,948	$ (1,750,000)	$ 1,139,434,948

FIRST UNITED BANK AND SUBSIDIARY

Schedule 8

CONSOLIDATING STATEMENT OF INCOME AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	First United Bank	FUB Air, L.L.C.	Total	Eliminating Entries	Consolidated Total
Interest Income					
Interest and Fees on Loans	$ 35,863,284	$	$ 35,863,284	$	$ 35,863,284
Interest and Dividends on Cash and Investments	7,274,802		7,274,802		7,274,802
Interest on Fed Funds Sold	1,244		1,244		1,244
Lease Income		331,819	331,819	(331,819)	
	$ 43,139,330	$ 331,819	$ 43,471,149	$ (331,819)	$ 43,139,330
Interest Expense					
Interest on Deposits	$ 3,222,389	$	$ 3,222,389	$	$ 3,222,389
Interest on Borrowed Funds	161,377		161,377		161,377
	$ 3,383,766	$ 0	$ 3,383,766	$ 0	$ 3,383,766
Net Interest Income	$ 39,755,564	$ 331,819	$ 40,087,383	$ (331,819)	$ 39,755,564
Less: Provision for Loan Losses	975,000		975,000		975,000
Net Interest Income After Provision for Loan Losses	$ 38,780,564	$ 331,819	$ 39,112,383	$ (331,819)	$ 38,780,564
Non-interest Income					
Service Charges on Deposit Accounts	$ 5,175,491	$	$ 5,175,491	$	$ 5,175,491
Gain on Sale of Loans	1,239,278		1,239,278		1,239,278
Gain on Sale of Assets	49,577		49,577		49,577
Gain on Sale of Investments	111,040		111,040		111,040
Other Income	1,152,822	9,540	1,162,362		1,162,362
	$ 7,728,208	$ 9,540	$ 7,737,748	$ 0	$ 7,737,748
Other Expenses					
Compensation and Benefits	$ 16,482,219	$	$ 16,482,219	$	$ 16,482,219
Amortization of Intangible Assets	66,667		66,667		66,667
Occupancy	2,872,214	6,000	2,878,214		2,878,214
Equipment Expense	1,858,892	165,077	2,023,969		2,023,969
Deposit Insurance Expense	576,628		576,628		576,628
Outside and Professional Services	1,972,843		1,972,843		1,972,843
Operations Expense	2,899,685	170,282	3,069,967	(331,819)	2,738,148
Postage and Freight	200,352		200,352		200,352
Advertising	1,509,072		1,509,072		1,509,072
	$ 28,438,572	$ 341,359	$ 28,779,931	$ (331,819)	$ 28,448,112
Net Income	$ 18,070,200	$ 0	$ 18,070,200	$ 0	$ 18,070,200
Other Comprehensive Income					
Unrealized Gain on Available-for-Sale Securities	3,086,314		3,086,314		3,086,314
Total Comprehensive Income	$ 21,156,514	$ 0	$ 21,156,514	$ 0	$ 21,156,514

FIRST UNITED BANK AND SUBSIDIARY

Schedule 9

CONSOLIDATING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	First United Bank	FUB Air, L.L.C.	Total	Eliminating Entries	Consolidated Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Net Income	$ 18,070,200	$	$ 18,070,200	$	$ 18,070,200
Adjustment to Reconcile Net Income to Net Cash Provided by Operating Activities					
Depreciation and Amortization	2,093,094	165,077	2,258,171		2,258,171
Provision for Loan Losses	975,000		975,000		975,000
Gain on Sale of Loans	(1,239,278)		(1,239,278)		(1,239,278)
Gain on Sale of Assets	(49,577)		(49,577)		(49,577)
Gain on Sale of Investments	(111,040)		(111,040)		(111,040)
Accrued Interest Receivable	686,560		686,560		686,560
Prepaid Expenses	(250,766)		(250,766)		(250,766)
Other Assets and Other Real Estate Owned	6,764		6,764		6,764
Accounts Payable and Other Liabilities	95,239	(2,250)	92,989		92,989
Net Change in Cash From Operating Activities	$ 20,276,196	$ 162,827	$ 20,439,023	$ 0	$ 20,439,023
CASH FLOWS FROM INVESTING ACTIVITIES					
Increase in Other Investments	$ (993,044)	$	$ (993,044)	$	$ (993,044)
Sales of Debt Securities Available-for-Sale	3,894,603		3,894,603		3,894,603
Purchase of Debt Securities Available-for-Sale	(4,262,041)		(4,262,041)		(4,262,041)
Maturities, Calls and Prepayments of Debt Securities Available-for-Sale	50,049,770		50,049,770		50,049,770
Maturities, Calls and Prepayments of Debt Securities Held-to-Maturity	15,016,631		15,016,631		15,016,631
Investment in FUB Air, L.L.C.	100,000		100,000	(100,000)	
Increase in Loans	(17,554,771)		(17,554,771)		(17,554,771)
Cash Surrender Value - Life Insurance	(197,431)		(197,431)		(197,431)
Recoveries on Charged-off Loans	169,789		169,789		169,789
Proceeds from Sale of Property and Equipment	91,098		91,098		91,098
Purchases of Property and Equipment	(2,151,620)		(2,151,620)		(2,151,620)
Net Change in Cash From Investing Activities	$ 44,162,984	$ 0	$ 44,162,984	$ (100,000)	$ 44,062,984
CASH FLOWS FROM FINANCING ACTIVITIES					
Decrease in Deposits	$ (40,966,607)	$	$ (40,966,607)	$	$ (40,966,607)
Dividends Paid to Stockholder	(10,850,000)	(100,000)	(10,950,000)	100,000	(10,850,000)
Advances on Other Debt	144,000,000		144,000,000		144,000,000
Payments on Other Debt	(150,507,691)		(150,507,691)		(150,507,691)
Net Change in Cash From Financing Activities	$ (58,324,298)	$ (100,000)	$ (58,424,298)	$ 100,000	$ (58,324,298)
CHANGE IN CASH AND CASH EQUIVALENTS	$ 6,114,882	$ 62,827	$ 6,177,709	$ 0	$ 6,177,709
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	35,097,746	102,488	35,200,234		35,200,234
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 41,212,628	$ 165,315	$ 41,377,943	$ 0	$ 41,377,943
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION					
Cash Paid During the Year for:					
Interest	$ 3,432,667	$ 0	$ 3,432,667	$ 0	$ 3,432,667
Dividends	$ 10,850,000	$ 0	$ 10,850,000	$ 0	$ 10,850,000

FIRST UNITED BANK AND SUBSIDIARY

Schedule 10

CONSOLIDATING STATEMENT OF FINANCIAL CONDITION
SEPTEMBER 30, 2014

	First United Bank	FUB Air, L.L.C.	Total	Eliminating Entries	Consolidated Total
ASSETS					
Cash and Cash Equivalents	$ 35,097,746	$ 102,488	$ 35,200,234	$	$ 35,200,234
Investment Securities (Available-for-Sale)	310,443,249		310,443,249		310,443,249
Investment Securities (Held-to-Maturity)	70,863,161		70,863,161		70,863,161
Other Investments	7,400,882		7,400,882		7,400,882
Investment in FUB Air, L.L.C.	1,850,000		1,850,000	(1,850,000)	
Loans Receivable (Net of Allowance for Loan Losses)	696,718,052		696,718,052		696,718,052
Accrued Interest Receivable	8,361,854		8,361,854		8,361,854
Premises and Equipment (Net of Accumulated Depreciation)	27,885,759	1,753,616	29,639,375		29,639,375
Cash Surrender Value - Life Insurance	7,508,628		7,508,628		7,508,628
Prepaid Expenses	854,580	5,146	859,726		859,726
Other Real Estate Owned	1,010,837		1,010,837		1,010,837
Other Assets	58,517		58,517		58,517
Intangible Assets (Net of Accumulated Amortization)	394,444		394,444		394,444
Goodwill (Net of Accumulated Amortization)	8,050,784		8,050,784		8,050,784
	$ 1,176,498,493	$ 1,861,250	$ 1,178,359,743	$ (1,850,000)	$ 1,176,509,743
LIABILITIES					
Deposits					
Non-interest Bearing	$ 237,793,230	$	$ 237,793,230	$	$ 237,793,230
Interest Bearing	677,605,163		677,605,163		677,605,163
Other Debt	136,626,376		136,626,376		136,626,376
Accounts Payable	388,571		388,571		388,571
Accrued Interest Payable	316,262		316,262		316,262
Deferred Compensation	5,252,958		5,252,958		5,252,958
Accrued Property Taxes Payable	393,300	11,250	404,550		404,550
Accrued Employee Compensation	1,138,525		1,138,525		1,138,525
Other Accrued Liabilities	200,296		200,296		200,296
	$ 1,059,714,681	$ 11,250	$ 1,059,725,931	$ 0	$ 1,059,725,931
STOCKHOLDERS' EQUITY					
Capital Stock - Common: Par Value $10; 150,000 Shares Issued and Outstanding	$ 1,500,000	$	$ 1,500,000	$	$ 1,500,000
Surplus	38,110,500		38,110,500		38,110,500
Retained Earnings	76,857,427		76,857,427		76,857,427
Accumulated Other Comprehensive Income	315,885		315,885		315,885
Member's Equity		1,850,000	1,850,000	(1,850,000)	
	$ 116,783,812	$ 1,850,000	$ 118,633,812	$ (1,850,000)	$ 116,783,812
	$ 1,176,498,493	$ 1,861,250	$ 1,178,359,743	$ (1,850,000)	$ 1,176,509,743

FIRST UNITED BANK AND SUBSIDIARY

Schedule 11

CONSOLIDATING STATEMENT OF INCOME AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	First United Bank	FUB Air, L.L.C.	Total	Eliminating Entries	Consolidated Total
Interest Income					
Interest and Fees on Loans	$ 34,003,668	$	$ 34,003,668	$	$ 34,003,668
Interest and Dividends on Cash and Investments	8,844,939		8,844,939		8,844,939
Interest on Fed Funds Sold	2,593		2,593		2,593
Lease Income		380,431	380,431	(380,431)	
	$ 42,851,200	$ 380,431	$ 43,231,631	$ (380,431)	$ 42,851,200
Interest Expense					
Interest on Deposits	$ 3,745,568	$	$ 3,745,568	$	$ 3,745,568
Interest on Borrowed Funds	149,074		149,074		149,074
	$ 3,894,642	$ 0	$ 3,894,642	$ 0	$ 3,894,642
Net Interest Income	$ 38,956,558	$ 380,431	$ 39,336,989	$ (380,431)	$ 38,956,558
Less: Provision for Loan Losses	1,200,000		1,200,000		1,200,000
Net Interest Income After Provision for Loan Losses	$ 37,756,558	$ 380,431	$ 38,136,989	$ (380,431)	$ 37,756,558
Non-interest Income					
Service Charges on Deposit Accounts	$ 4,815,720	$	$ 4,815,720	$	$ 4,815,720
Gain on Sale of Loans	1,048,737		1,048,737		1,048,737
Loss on Sale of Assets	254,169		254,169		254,169
Gain on Sale of Investments	433,486		433,486		433,486
Other Income	1,225,403	150	1,225,553		1,225,553
	$ 7,777,515	$ 150	$ 7,777,665	$ 0	$ 7,777,665
Other Expenses					
Compensation and Benefits	$ 15,420,779	$	$ 15,420,779	$	$ 15,420,779
Amortization of Intangible Assets	82,367		82,367		82,367
Occupancy	2,873,104	6,250	2,879,354		2,879,354
Equipment Expense	1,810,953	166,484	1,977,437		1,977,437
Deposit Insurance Expense	587,943		587,943		587,943
Outside and Professional Services	1,625,451		1,625,451		1,625,451
Operations Expense	2,379,695	207,847	2,587,542	(380,431)	2,207,111
Postage and Freight	222,021		222,021		222,021
Advertising	1,414,796		1,414,796		1,414,796
	$ 26,417,109	$ 380,581	$ 26,797,690	$ (380,431)	$ 26,417,259
Net Income	$ 19,116,964	$ 0	$ 19,116,964	$ 0	$ 19,116,964
Other Comprehensive Income					
Unrealized Gain on Available-for-Sale Securities	1,656,916		1,656,916		1,656,916
Total Comprehensive Income	$ 20,773,880	$ 0	$ 20,773,880	$ 0	$ 20,773,880

FIRST UNITED BANK AND SUBSIDIARY

Schedule 12

CONSOLIDATING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	First United Bank	FUB Air, L.L.C.	Total	Eliminating Entries	Consolidated Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Net Income	$ 19,116,964	$	$ 19,116,964	$	$ 19,116,964
Adjustment to Reconcile Net Income to Net Cash Provided by Operating Activities					
Depreciation and Amortization	2,155,425	166,484	2,321,909		2,321,909
Provision for Loan Losses	1,200,000		1,200,000		1,200,000
Gain on Sale of Loans	(1,048,737)		(1,048,737)		(1,048,737)
Loss on Sale of Assets	(254,169)		(254,169)		(254,169)
Gain on Sale of Investments	(433,486)		(433,486)		(433,486)
Accrued Interest Receivable	(606,634)		(606,634)		(606,634)
Prepaid Expenses	94,066	1,167	95,233		95,233
Other Assets and Real Estate Owned	(36,379)		(36,379)		(36,379)
Accounts Payable and Other Liabilities	7,233		7,233		7,233
Net Change in Cash From Operating Activities	$ 20,194,283	$ 167,651	$ 20,361,934	$ 0	$ 20,361,934
CASH FLOWS FROM INVESTING ACTIVITIES					
Increase in Other Investments	$ (656,514)	$	$ (656,514)	$	$ (656,514)
Sales of Debt Securities Available-for-Sale	26,365,417		26,365,417		26,365,417
Purchase of Debt Securities Available-for-Sale	(85,211,238)		(85,211,238)		(85,211,238)
Maturities, Calls and Prepayments of Debt Securities Available-for-Sale	55,744,897		55,744,897		55,744,897
Maturities, Calls and Prepayments of Debt Securities Held-to-Maturity	15,607,538		15,607,538		15,607,538
Investment in FUB Air, L.L.C.	250,000	(250,000)			
Increase in Loans	(50,552,929)		(50,552,929)		(50,552,929)
Cash Surrender Value - Life Insurance	(195,439)		(195,439)		(195,439)
Recoveries on Charged-off Loans	213,254		213,254		213,254
Proceeds from Sale of Other Real Estate Owned	460,247		460,247		460,247
Purchases of Property and Equipment	(797,958)	(50,870)	(848,828)		(848,828)
Net Change in Cash From Investing Activities	$ (38,772,725)	$ (300,870)	$ (39,073,595)	$ 0	$ (39,073,595)
CASH FLOWS FROM FINANCING ACTIVITIES					
Increase in Deposits	$ 7,856,550	$	$ 7,856,550	$	$ 7,856,550
Dividends Paid to Stockholder	(9,725,000)		(9,725,000)		(9,725,000)
Payments on Fed Funds	(2,125,000)		(2,125,000)		(2,125,000)
Advances on Other Debt	136,500,000		136,500,000		136,500,000
Payments on Other Debt	(105,007,287)		(105,007,287)		(105,007,287)
Net Change in Cash From Financing Activities	$ 27,499,263	$ 0	$ 27,499,263	$ 0	$ 27,499,263
CHANGE IN CASH AND CASH EQUIVALENTS	$ 8,920,821	$ (133,219)	$ 8,787,602	$ 0	$ 8,787,602
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	26,176,925	235,707	26,412,632		26,412,632
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 35,097,746	$ 102,488	$ 35,200,234	$ 0	$ 35,200,234
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION					
Cash Paid During the Year for:					
Interest	$ 3,953,547	$ 0	$ 3,953,547	$ 0	$ 3,953,547
Dividends	$ 9,725,000	$ 0	$ 9,725,000	$ 0	$ 9,725,000

FIRST UNITED BANK

Schedule 13

STATEMENT OF FINANCIAL CONDITION
SEPTEMBER 30, 2015 AND 2014

	September 30, 2015	September 30, 2014
ASSETS		
Cash and Cash Equivalents	$ 41,212,628	$ 35,097,746
Investment Securities (Available-for-Sale)	263,958,272	310,443,249
Investment Securities (Held-to-Maturity)	55,846,528	70,863,161
Other Investments	8,393,926	7,400,882
Investment in Subsidiary	1,750,000	1,850,000
Loans Receivable (Net of Allowance for Loan Losses)	714,367,312	696,718,052
Accrued Interest Receivable	7,675,294	8,361,854
Premises and Equipment (Net of Accumulated Depreciation)	27,969,431	27,885,759
Cash Surrender Value - Life Insurance	7,706,059	7,508,628
Prepaid Expenses	1,105,347	854,580
Other Real Estate Owned	1,010,837	1,010,837
Other Assets	51,753	58,517
Intangible Assets (Net of Accumulated Amortization)	327,777	394,444
Goodwill (Net of Accumulated Amortization)	8,050,784	8,050,784
	$ 1,139,425,948	$ 1,176,498,493
LIABILITIES		
Deposits		
Non-interest Bearing	$ 242,070,832	$ 237,793,230
Interest Bearing	632,360,954	677,605,163
Other Debt	130,118,685	136,626,376
Accounts Payable	128,705	388,571
Accrued Interest Payable	267,361	316,262
Deferred Compensation	5,559,869	5,252,958
Accrued Property Taxes Payable	391,500	393,300
Accrued Employee Compensation	1,215,875	1,138,525
Other Accrued Liabilities	221,841	200,296
	$ 1,012,335,622	$ 1,059,714,681
STOCKHOLDERS' EQUITY		
Capital Stock - Common: Par Value $10; 150,000 Shares Issued and Outstanding	$ 1,500,000	$ 1,500,000
Surplus	38,110,500	38,110,500
Retained Earnings	84,077,627	76,857,427
Accumulated Other Comprehensive Income	3,402,199	315,885
	$ 127,090,326	$ 116,783,812
	$ 1,139,425,948	$ 1,176,498,493

FIRST UNITED BANK

Schedule 14

STATEMENT OF INCOME AND COMPREHENSIVE INCOME
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	September 30, 2015	September 30, 2014
Interest Income		
Interest and Fees on Loans	$ 35,863,284	$ 34,003,668
Interest and Dividends on Cash and Investments	7,274,802	8,844,939
Interest on Fed Funds Sold	1,244	2,593
	$ 43,139,330	$ 42,851,200
Interest Expense		
Interest on Deposits	$ 3,222,389	$ 3,745,568
Interest on Borrowed Funds	161,377	149,074
	$ 3,383,766	$ 3,894,642
Net Interest Income	$ 39,755,564	$ 38,956,558
Less: Provision for Loan Losses	975,000	1,200,000
Net Interest Income After Provision for Loan Losses	$ 38,780,564	$ 37,756,558
Non-interest Income		
Service Charges on Deposit Accounts	$ 5,175,491	$ 4,815,720
Gain on Sale of Loans	1,239,278	1,048,737
Gain on Sale of Assets	49,577	254,169
Gain on Sale of Investments	111,040	433,486
Other Income	1,152,822	1,225,403
	$ 7,728,208	$ 7,777,515
Other Expenses		
Compensation and Benefits	$ 16,482,219	$ 15,420,779
Amortization of Intangible Assets	66,667	82,367
Occupancy	2,872,214	2,873,104
Equipment Expense	1,858,892	1,810,953
Deposit Insurance Expense	576,628	587,943
Outside and Professional Services	1,972,843	1,625,451
Operations Expense	2,899,685	2,379,695
Postage and Freight	200,352	222,021
Advertising	1,509,072	1,414,796
	$ 28,438,572	$ 26,417,109
Net Income	$ 18,070,200	$ 19,116,964
Other Comprehensive Income		
Unrealized Gain on Available-for-Sale Securities	3,086,314	1,656,916
Total Comprehensive Income	$ 21,156,514	$ 20,773,880

FIRST UNITED BANK

Schedule 15

STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	Capital Stock	Surplus	Uncertified Surplus	Retained Earnings	Accum. Other Comprehensive Income/(Loss)	Total
Balance - October 1, 2013	$ 1,500,000	$ 16,500,000	$ 21,610,500	$ 67,465,463	$ (1,341,031)	$ 105,734,932
Comprehensive Income:						
Net Income	$	$	$	$ 19,116,964	$	$ 19,116,964
Net Change in Unrealized Gain on Available-for-Sale Securities					1,656,916	1,656,916
Total Comprehensive Income	$ 0	$ 0	$ 0	$ 19,116,964	$ 1,656,916	$ 20,773,880
Cash Dividends Paid to Shareholder				(9,725,000)		(9,725,000)
Balance - September 30, 2014	$ 1,500,000	$ 16,500,000	$ 21,610,500	$ 76,857,427	$ 315,885	$ 116,783,812
Comprehensive Income:						
Net Income	$	$	$	$ 18,070,200	$	$ 18,070,200
Net Change in Unrealized Gain on Available-for-Sale Securities					3,086,314	3,086,314
Total Comprehensive Income	$ 0	$ 0	$ 0	$ 18,070,200	$ 3,086,314	$ 21,156,514
Cash Dividends Paid to Shareholder				(10,850,000)		(10,850,000)
Balance - September 30, 2015	$ 1,500,000	$ 16,500,000	$ 21,610,500	$ 84,077,627	$ 3,402,199	$ 127,090,326

FIRST UNITED BANK

Schedule 16

STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	September 30, 2015	September 30, 2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	$ 18,070,200	$ 19,116,964
Adjustment to Reconcile Net Income to Net Cash Provided by Operating Activities		
Depreciation and Amortization	2,093,094	2,155,425
Provision for Loan and Overdraft Losses	975,000	1,200,000
Gain on Sale of Loans	(1,239,278)	(1,048,737)
Gain on Sale of Assets	(49,577)	(254,169)
Gain on Sale of Investments	(111,040)	(433,486)
Accrued Interest Receivable	686,560	(606,634)
Prepaid Expenses	(250,766)	94,066
Other Assets and Real Estate Owned	6,764	(36,379)
Accounts Payable and Other Liabilities	95,239	7,233
Net Change in Cash From Operating Activities	$ 20,276,196	$ 20,194,283
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in Other Investments and Fed Funds Sold	$ (993,044)	$ (656,514)
Proceeds from Sales of Debt Securities Available-for-Sale	3,894,603	26,365,417
Purchases of Debt Securities Available-for-Sale	(4,262,041)	(85,211,238)
Maturities, Calls and Prepayments of Debt Securities Available-for-Sale	50,049,770	55,744,897
Maturities, Calls and Prepayments of Debt Securities Held-to-Maturity	15,016,631	15,607,538
Investment in FUB Air, L.L.C.	100,000	250,000
Increase in Loans	(17,554,771)	(50,552,929)
Cash Surrender Value - Life Insurance	(197,431)	(195,439)
Recoveries on Charged-off Loans	169,789	213,254
Proceeds from Sale of Property and Equipment	91,098	460,247
Purchases of Property and Equipment	(2,151,620)	(797,958)
Net Change in Cash From Investing Activities	$ 44,162,984	$ (38,772,725)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase (Decrease) in Deposits	$ (40,966,607)	$ 7,856,550
Dividends Paid to Stockholder	(10,850,000)	(9,725,000)
Payment on Fed Funds		(2,125,000)
Advances on Other Debt	144,000,000	136,500,000
Payments on Other Debt	(150,507,691)	(105,007,287)
Net Change in Cash From Financing Activities	$ (58,324,298)	$ 27,499,263
CHANGE IN CASH AND CASH EQUIVALENTS	$ 6,114,882	$ 8,920,821
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	35,097,746	26,176,925
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 41,212,628	$ 35,097,746
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash Paid During the Year for:		
Interest	$ 3,432,667	$ 3,953,547
Dividends	$ 10,850,000	$ 9,725,000

FIRST UNITED BANK

Schedule 17

Title II Single Family Program Lenders' Adjusted Net Worth Computation As of September 30, 2015

1. Servicing Portfolio September 30, 2015			$	0
2. Add:				
Originated during the fiscal year	$	7,460,731		
Purchased from loan correspondent				
During the fiscal year				
Subtotal	$	7,460,731		
3. Less:				
Amounts included in Line 2:	$			
Servicing Retained				
Loan correspondent purchases retained				
Subtotal			$	7,460,731
4. Total			$	7,460,731
5. Net worth required			$	1,000,000
6. Additional net worth required (1% of amount on line 4 over $25,000,000)			$	0
7. Total net worth requirement			$	1,000,000
Stockholders Equity (Net Worth)				
Per Balance Sheet	$	109,307,497		
Less: Unacceptable Assets		(8,884,885)		
Adjusted net worth			$	100,422,612
Minimum net worth required			$	1,000,000
Adjusted net worth above required minimum amount			$	99,422,612

HUD COMPLIANCE AND INTERNAL CONTROL SECTION

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL APPLICABLE TO TITLE II SUPERVISED LENDERS

Board of Directors and Management
Plains Bancorp, Inc. and Subsidiary
Dimmitt, Texas

We have audited the consolidated financial statements of First United Bank, as of and for the years ended September 30, 2015, and have issued our report thereon, dated November 13, 2015 We have also audited the entities' compliance with specific program requirements that could have a direct and material effect on each of its major U.S. Department of Housing and Urban Development (HUD)-assisted programs for the year ended September 30, 2014, and have issued our reports thereon, dated November 13, 2015.

Auditor's Responsibility

We conducted our audits in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the "Consolidated Audit Guide for Audits of HUD Programs" (Guide), issued by the HUD Office of the Inspector General. Those standards and the Guide require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement and whether the entities complied with the compliance requirements referred to above that could have a direct and material effect on a major HUD-assisted program.

Report on Internal Control Over Compliance

Management of the entities is responsible for establishing and maintaining effective internal control over financial reporting and internal control over compliance with the compliance requirements referred to above. In planning and performing our audits of the consolidated financial statements and compliance, we considered the entities' internal control over financial reporting and its internal control over compliance with the specific program requirements that could have a direct and material effect on a major HUD-assisted program to determine the auditing procedures for the purpose of expressing our opinions on the consolidated financial statements and compliance, but not for the purpose of expressing an opinion on the effectiveness of the entities' internal control over financial reporting and internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the entities' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct (1) misstatements of the entities consolidated financial statements or (2) noncompliance with specific program requirements of a HUD-assisted program on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control over compliance such that there is a reasonable possibility that (1) a material misstatement of the entities' consolidated financial statements or (2) material noncompliance with specific program requirements of a HUD-assisted program will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting and internal control over compliance was for the limited purpose described in the third paragraph of this report and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Guide. Accordingly, this report is not suitable for any other purpose.

Bolinger, Segars, Gilbert & Moss LLP

Certified Public Accountants

Lubbock, Texas

November 13, 2015

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC PROGRAM REQUIREMENTS APPLICABLE TO TITLE II SUPERVISED LENDERS

Board of Directors and Management
Plains Bancorp, Inc. and Subsidiary
Dimmitt, Texas

Report on Compliance with Specific Program Requirements Applicable to Title II Supervised Lenders

We have audited the compliance of Plains Bancorp, Inc. and Subsidiary's with the specific program requirements governing,

- Quality Control Plan
- Sponsor Responsibility Over Title II Loan Correspondents
- Branch Office Operations
- Loan Origination
- Loan Settlement
- Escrow Accounts
- Section 235 Assistance Payments
- Federal Financial and Activity Reports
- Kickbacks
- Mortgagee Approval Requirements,

that could have a direct and material effect on each of the entities' major U.S. Department of Housing and Urban Development (HUD)-assisted programs, for the years ended September 30, 2015. Compliance with those requirements is the responsibility of the entities' management. Our responsibility is to express an opinion on the entities' compliance based on our audit.

Managements Responsibility

Management is responsible for compliance with the requirements of laws, regulations, and contracts applicable to its major HUD-assisted program.

Auditors Responsibility

Our responsibility is to express an opinion on compliance for the entity's major HUD-assisted program based on our audit of the compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the *Consolidated Audit Guide for Audits of HUD Programs* (Guide), issued by the HUD Office of the Inspector General. Those standards and the Guide require that we plan and perform the audits to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a direct and material effect on a major HUD-assisted program occurred. An audit included examining, on a test basis, evidence about the entities' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major HUD-assisted program. However, our audit does not provide a legal determination of the entities' compliance.

Opinion on Major HUD-assisted Program

In our opinion, the entities complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major HUD-assisted programs for the years ended September 30, 2015.

This report is intended solely for the information and use of management, the Board of Directors, and HUD and is not intended to be and should not be used by anyone other than these specified parties.

Bolinger, Segars, Gilbert & Moss LLP

Certified Public Accountants

Lubbock, Texas

November 13, 2015

PLAINS BANCORP, INC. AND SUBSIDIARY

SCHEDULE OF FINDINGS
MAJOR HUD ASSISTED PROGRAMS

Schedule of Findings

No findings were noted during the audit for the years ended September 30, 2015 and 2014.

Corrective Action Plan

None.

Prior Audit Findings

None.