

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

MAR 31 2016

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, **Stuart Parker**

Name of the Holding Company Director and Official

President and Chief Executive Officer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

United Services Automobile Association

Legal Title of Holding Company

9800 Fredericksburg Road

(Mailing Address of the Holding Company) Street / P.O. Box

San Antonio

TX

78288

City

State

Zip Code

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Sherri A. Lain

Director - External Reporting

Name

Title

210-294-4000

Area Code / Phone Number / Extension

210-498-2723

Area Code / FAX Number

Sherri.Lain@usaa.com

E-mail Address

www.USAA.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

3/30/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

1447376

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

USAA Capital Corporation

Legal Title of Subsidiary Holding Company

9800 Fredericksburg Road

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

San Antonio TX 78288

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)



USAA
9800 Fredericksburg Road
San Antonio, TX 78288

March 30, 2016

Federal Reserve Bank of Dallas
2200 N Pearl St.
Dallas, TX 75201

Re: FR Y-6 Submission for the period ending December 31, 2015

Enclosed for filing is the combined Savings Association Holding Company Report (FR Y-6) for United Services Automobile Association (USAA) RSSD ID 0001447376 and USAA Capital Corporation (CAPCO) RSSD ID 0001447385 for the period ending December 31, 2015.

The following serves as an index to this submission:

Item 1: Annual Report to Members

- USAA and CAPCO are privately held companies and we issue a consolidated annual report to members that are published on usaa.com. Report will be sent to Federal Reserve as soon as it is available.

Item 2(a): Organizational Chart

- See Attachment B.

Item 2(b): Domestic Branch Listing

- The verified branch list was emailed Friday March 21, 2016 to structure.verification@dal.frb.org.

Item 3: Securities Holders

- USAA is a diversified financial services company that is organized as a reciprocal interinsurance exchange (owned by its policyholders who agree to insure each other through an attorney-in-fact). See Attachment C.
- CAPCO is a holding company for certain noninsurance operations of USAA and is engaged in banking, investment management and real estate investment operations. CAPCO is a wholly-owned subsidiary of USAA. USAA owns 100% of CAPCO's common stock. See Attachment C.

Item 4: Insiders

- See Attachment D.

Should you have any questions regarding this submission, please contact Sherri Lain at 210-294-4000 or Danette Sampeck at 210-857-3984.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kirsten Register". The signature is fluid and cursive, with the first name being more prominent.

Kirsten Register
USAA
VP Corporate Controller

Enclosures

FR Y-6 List of Subsidiaries
UNITED SERVICES AUTOMOBILE ASSOCIATION
9800 Fredericksburg Road, San Antonio, 78288, United States
Date As Of Dec 31 2015
Ultimate Parent: UNITED SERVICES AUTOMOBILE ASSOCIATION

Tier	Entity Name	City	State/Country	Formation	FR Y-10 Reportable	Membership Type	Direct Interest
1	UNITED SERVICES AUTOMOBILE ASSOCIATION	San Antonio	Texas	Texas	Yes		
2	CARE COM, INC. 5493002FPSTSMEP7626	Waltham	Massachusetts	Delaware	No		3
2	CATASTROPHE REINSURANCE COMPANY	San Antonio	Texas	Texas	Yes		100
2	COMMONWEALTH OF PENNSYLVANIA	Harrisburg	Pennsylvania	Pennsylvania	No	LIMITED PARTNER/NON-MANAGING MEMBER	
2	ENTERPRISE INDEMNITY CAPTIVE INSURANCE COMPANY, INC.	San Antonio	Texas	Texas	Yes		100
2	INCUBE VENTURES II, LP	San Jose	California	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
2	TCF U/GA-3, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
2	TCF U/MO, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
2	TRUECAR, INC. 549300K16488YXWVE52	Santa Monica	California	Delaware	No		14
2	US REAL ESTATE LIMITED PARTNERSHIP	San Antonio	Texas	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	2500 CITYWEST REIT, INC.	San Antonio	Texas	Maryland	Yes		52
4	2500 CITYWEST JV, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	2500 CITYWEST BLVD., LLC	Houston	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	2500 CITYWEST LAND, LLC	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	ADMIRAL CAPITAL REAL ESTATE FUND II, L.P.	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	US BWG SAN TOMAS PLAZA, LLC	San Francisco	California	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	ADMIRAL CAPITAL REAL ESTATE FUND, L.P.	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	4500 GREAT AMERICAN PARKWAY, LLC	Santa Clara	California	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	ACREF HIE FORT WORTH LLC 549300FK3015YFBBVT54	La Jolla	California	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	AF/WP BROOKHAVEN, LLC 5493002NBUCQBFZJDB52	Atlanta	Georgia	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	THE BROOKHAVEN CONDOMINIUM ASSOCIATION, INC.	Atlanta	Georgia	Georgia	Yes		87
4	FW ACRE RIDGE LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	106 RIDGE ST VENTURE LLC 549300UG076F0VIFHP07	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	110 RIDGE ST VENTURE LLC 549300KQ030HEW3K9034	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	118 RIDGE ST VENTURE LLC 549300DU0PWU061H160	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	SDM USAF LLC	Atlanta	Georgia	Georgia	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	SP ACRE WATER'S EDGE LLC	Seattle	Washington	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	WATER'S EDGE VENTURE LLC	Seattle	Washington	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	US AF ASPEN LAKE, LLC	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	US AF LAS VEGAS, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	US T. HILLS, LLC	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	USAF 12245 KATY FREEWAY, LLC 549300G731TP6WUL468	Houston	Texas	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	USAF 1700 WALNUT, LLC	San Antonio	Texas	California	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	CAMPUS NORTH ONE, LLC	Houston	Texas	New Jersey	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	COBALT CAPITAL PARTNERS, L.P.	San Antonio	Texas	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	COBALT CAPITAL PARTNERS III, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	COBALT INDUSTRIAL REIT III PARALLEL FUND, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	COBALT INDUSTRIAL REIT III, L.P.	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	COBALT INDUSTRIAL REIT III, L.P.	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	COMMERCE CENTER PARK I, L.L.C.	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	CREF ASPEN LAKE BUILDING II LLC	Houston	Texas	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	CWMF REIT, INC.	San Antonio	Texas	Maryland	Yes		54
4	RESIDENCES AT CITYWEST JV, LLC	Houston	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	RESIDENCES AT 2525 CITYWEST, LLC 549300BCSCU7H1R00053	Houston	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	DUNN VILLAGE, LLC	San Antonio	Texas	Florida	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	ENERGY SQUARE, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	FSTAR 1601 LLC	Chicago	Illinois	California	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	FSTAR 1613 LLC	Chicago	Illinois	California	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	FSTAR 1637 LLC	Chicago	Illinois	California	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	FSTAR 1641 LLC	Chicago	Illinois	California	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	LAKELAND TANGO FL, LLC	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	NORTERRA WEST, LLC	Scottsdale	Arizona	Arizona	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	PIZZUTI/CREEKSIDE LAND HOLDINGS LLC	Columbus	Ohio	Ohio	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	PIZZUTI/CREEKSIDE X, LLC	Columbus	Ohio	Ohio	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	PIZZUTI/CREEKSIDE XI, LLC	Columbus	Ohio	Ohio	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	

4	PIZZUTI/CREEKSIDE XX LLC	Columbus	Ohio	Ohio	Yes	GENERAL PARTNER/MANAGING MEMBER
4	PIZZUTI/CREEKSIDE IX LLC	Columbus	Ohio	Ohio	Yes	GENERAL PARTNER/MANAGING MEMBER
3	PREMIER GP, LLC	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER
4	TWO PREMIER MFD, LP	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER
4	U.S. PREMIER OFFICE EQUITIES, L.P. 54930012Q03D9D0UKS73	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER
4	USP 700 6TH STREET, LLC	San Antonio	Texas	District of Columbia	Yes	GENERAL PARTNER/MANAGING MEMBER
3	REL P ABERDEEN, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
3	REL P BETHEL, LLC 5493003HZLSW6H8TED72	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
3	REL P ESTRELLA, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
3	REL P GATEWAY, LLC	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER
3	REL P HOLABIRD, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
3	REL P IND BRIDGEWATER, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
3	REL P IND SANMARCOS, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
3	REL P PILLAR, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
3	REL P SHAKOPEE, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
3	REL P SLC, LLC	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER
3	REL P STREAMWOOD, L.L.C.	Rosemont	Illinois	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
3	REL P TAMPA, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
3	REL P VALENTINE, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
3	RHP SCOTTSDALE CAPITAL, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
3	RHP SCOTTSDALE, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	SKYSONG 1, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
4	SKYSONG 2, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
3	RIVERBANKS RENAISSANCE PHASE I-B JOINT VENTURE, LLC	Atlanta	Georgia	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
3	RP ARROWHEAD, LLC	Peoria	Arizona	Arizona	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
3	SFO REIT, INC.	San Antonio	Texas	Maryland	Yes	
4	SFO OWNER LLC	Purchase	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
5	GLENBOROUGH SAN FRANCISCO, LLC	Purchase	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
6	AP 188 EMBARCADERO OWNER LLC 549300T13P70SHK3WL47	Purchase	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
6	AP 201 CALIFORNIA OWNER LLC 549300LGOX0MYH0SGM46	Purchase	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
6	AP 60 SPEAR OWNER LLC 549300TKE1EQ543D1S02	Purchase	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
3	SHILOH MORRISVILLE, LLC	San Antonio	Texas	North Carolina	Yes	GENERAL PARTNER/MANAGING MEMBER
3	TWO PREMIER MFD, LP	San Antonio	Texas	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	JAG WASHINGTON GATEWAY II, LLC	Mc Lean	Virginia	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	JAG WASHINGTON GATEWAY, LLC	Mc Lean	Virginia	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	JLB CHASTAIN LLC	Dallas	Texas	Georgia	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	TP 1100 SOUTH BLVD, LLC 5493003KG4XC62JOW90	Houston	Texas	North Carolina	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	UNION BRIDGE APARTMENTS, LLC	Atlanta	Georgia	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	US ALLIANCE BROADSTONE FIRST HILL, LLC	Phoenix	Arizona	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	US TP LEGACY SPEER, LLC	Foster City	California	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	US TP SECURITY SPRING DISTRICT, LLC	Seattle	Washington	Washington	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	US TP SRM TEMESCAL, LLC	Spokane	Washington	California	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
3	U.S. PREMIER OFFICE EQUITIES, L.P. 54930012Q03D9D0UKS73	San Antonio	Texas	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
3	U.S. REPUBLIC CORE FUND GP, LLC	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER
4	U.S. REPUBLIC CORE FUND, L.P.	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
3	U.S. REPUBLIC CORE FUND, L.P.	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	REPUBLIC CULEBRA MARKET II LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	REPUBLIC CULEBRA MARKET LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	US ER AMERICA CENTER 1 & 2 JV, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
5	US ER AMERICA CENTER 1, LLC	San Antonio	Texas	California	Yes	GENERAL PARTNER/MANAGING MEMBER
5	US ER AMERICA CENTER 2, LLC	San Antonio	Texas	California	Yes	GENERAL PARTNER/MANAGING MEMBER
4	US LAS OLAS, LLC	San Antonio	Texas	Florida	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	US REGENCY RETAIL REIT I	Jacksonville	Florida	Texas	Yes	
5	US REGENCY RETAIL I, LLC	Jacksonville	Florida	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	US REP RETAIL I, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
4	US RXR 340 LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
5	USRC-340 MADISON REIT II	San Antonio	Texas	Maryland	Yes	
6	340 MADISON AVENUE JV LLC	Uniondale	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	BROADWAY 340 MADISON JUNIOR MEZZ LLC	Uniondale	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER

8	BROADWAY 340 MADISON MEZZ LLC	Uniondale	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
9	BROADWAY 340 MADISON FEE, LLC	Uniondale	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
6	340 MADISON TRS LLC	Uniondale	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	USR EF AMERICA CENTER 3 & 4 DEVELOPMENT, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	USR RELP EAST GATE, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
4	USR RELP RETAIL I, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
5	USR-DESCO, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
6	USR-DESCO MEMBER, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO AFFTON PLAZA, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO BELLERIVE PLAZA, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO BUTLER HILL CENTRE, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO CAPITAL CROSSING, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO CARBONDALE CENTER, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO CHAMPAIGN COMMONS, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO CITY PLAZA, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO COLLIÉRVILLE CROSSING, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO COUNTRY CLUB PLAZA, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO CRESTWOOD COMMONS, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO DORSETT VILLAGE, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO EVANSVILLE WEST CENTER, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO GRANITE CITY, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO LAKE ST. LOUIS, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO MONTVALE COMMONS, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO O'FALLON CENTRE, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO PLAZA 94, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO RICHARDSON CROSSING, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO SHACKELFORD CENTER, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO SIERRA VISTA PLAZA, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO SWANSEA PLAZA, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO TWIN OAKS, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO UNIVERSITY CITY SQUARE, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO URBANA CROSSING, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO WASHINGTON CROSSING, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO WENTZVILLE COMMONS, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO WILDWOOD CROSSING, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
7	USR-DESCO ZUMBEHL COMMONS, LLC	St. Louis	Missouri	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	USRC-340 GP, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
3	US CACTUS INDUSTRIAL/LOGISTICS FUND LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	RELP ABERDEEN, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
4	RELP IND SANMARCOS, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	RELP TAMPA, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	US CACTUS STOCKTON, LLC	San Antonio	Texas	California	Yes	GENERAL PARTNER/MANAGING MEMBER
3	US ER PILGRIM-TRITON II, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	AREOF VI US PILGRIM-TRITON TH/RETAIL, LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
3	US ER PILGRIM-TRITON, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
4	AREOF VI US PILGRIM-TRITON LLC 5493003965PSZG02N05	Purchase	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
3	US GOVERNMENT BUILDING OPEN-END FEEDER 1, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
3	US HEALTHCARE FUND I, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
4	US FLAGSHIP MOB, LLC	Charlotte	North Carolina	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
5	US FLAGSHIP MOB HOLDINGS I, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
6	US FLAGSHIP MOB - AIRPORT CENTER, LLC 549300GPI05CQ1TY708	San Antonio	Texas	North Carolina	Yes	GENERAL PARTNER/MANAGING MEMBER
6	US FLAGSHIP MOB - COX, LLC 54930022C1406CL9RL76	San Antonio	Texas	North Carolina	Yes	GENERAL PARTNER/MANAGING MEMBER
6	US FLAGSHIP MOB - ENTERPRISE, LLC 549300TOPPY3V2OZZV41	San Antonio	Texas	South Carolina	Yes	GENERAL PARTNER/MANAGING MEMBER
6	US FLAGSHIP MOB - EXECUTIVE, LLC 549300C08RTZ8TL9087	San Antonio	Texas	North Carolina	Yes	GENERAL PARTNER/MANAGING MEMBER
6	US FLAGSHIP MOB - ROCKY RIVER, LLC 549300UJQU66E01H1G05	San Antonio	Texas	North Carolina	Yes	GENERAL PARTNER/MANAGING MEMBER
6	US FLAGSHIP MOB - ROURK, LLC 549300ZYHCLQWUHN23	San Antonio	Texas	South Carolina	Yes	GENERAL PARTNER/MANAGING MEMBER
6	US FLAGSHIP MOB - SHARON AMITY, LLC 5493009YNPOEGS1MLL12	San Antonio	Texas	North Carolina	Yes	GENERAL PARTNER/MANAGING MEMBER
5	US FLAGSHIP MOB HOLDINGS II, LLC	Charlotte	North Carolina	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
6	US FLAGSHIP MOB - FRONTIS PLAZA, LLC	Charlotte	North Carolina	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER

6	549300LUUJ1Z2A1WJM11 US FLAGSHIP MOB - MED TECH, LLC	Charlotte	North Carolina	Tennessee	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	US INDUSTRIAL REIT II	San Antonio	Texas	Texas	Yes		10
4	USIR II - LANCASTER, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	US INDUSTRIAL REIT III, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	US INDUSTRIAL REIT III-CONTAINER	San Antonio	Texas	Texas	Yes		100
4	US INDUSTRIAL REIT III-DISTRIBUTION	San Antonio	Texas	Texas	Yes		100
5	USIR III DISTRIBUTION-FERMI DRIVE, LLC	San Antonio	Texas	California	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	US INDUSTRIAL REIT III-GATEWAY	San Antonio	Texas	Texas	Yes		100
5	RIDGE-JJ-81, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	JJ I-81, LLC	San Antonio	Texas	Missouri	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	US MADISON WAVERLY, LP	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	WAVERLY OWNER I LLC 549300EH0SR8XSBFWJ17	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	US OFFICE DEVELOPMENT PROGRAM, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	ODP CROSSTOWN INVESTOR, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	USODP CROSSTOWN, LLC	San Antonio	Texas	Florida	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	ODP TENNYSON INVESTOR, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	US RELP 5810 TENNYSON PARKWAY LLC	Dallas	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	ODP WATERFRONT INVESTOR, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	US WATERFRONT III, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	WATERFRONT CORPORATE CENTER III JV LLC 549300B9QVTVOKX5U450	Parsippany	New Jersey	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	USODP 1100 OVERTON INVESTOR, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	USODP OVERTON OFFICE, LLC 549300BR1KQWHFV70482	Atlanta	Georgia	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	USODP LOCKTON PLACE INVESTOR, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	3657 BRIARPARK DRIVE, LLC 549300APZVPWOTRCMC76	Houston	Texas	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	USODP TOLLWAY INVESTOR, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	14675 DALLAS NORTH TOLLWAY, LLC 549300ROG56T0FMG9T64	Dallas	Texas	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	US RELP AKC, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	GW DISTRIBUTION CENTER I & II JV, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	GW DISTRIBUTION CENTER I & II TENANT, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	GW DISTRIBUTION CENTER I & II, LLC	San Antonio	Texas	Illinois	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	LAKE POINTE FEE OWNER, LLC	San Antonio	Texas	Indiana	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	LAKE POINTE JV, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	LAKE POINTE TENANT, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	LAKE POINTE SUB-TENANT, LLC	San Antonio	Texas	Indiana	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	PARK 10 LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	PARK 10 TENANT LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	PARK TEN OWNER LLC	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	US RELP ASPEN LAKE, LLC	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	US RELP CACTUS GP, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	US CACTUS INDUSTRIAL/LOGISTICS FUND LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	US RELP TB, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	TB TS/RELP LLC	Seattle	Washington	Washington	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	US RELP WESTRIDGE, LLC	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	US RIO, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	RELP IND SANMARCOS, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	US RIO, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	US RV VI SUNSET DRIVE, LLC 5493008VJFKAS5H0S90	San Antonio	Texas	Florida	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	US SOUTHERN RETAIL, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	US REGENCY RETAIL REIT I	Jacksonville	Florida	Texas	Yes		57
3	US WB IRVINE, LLC	Dallas	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	US WB PARK PLACE IRVINE HOTEL OWNER, LLC	Dallas	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	US WB SPRING CY, LLC	Dallas	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	SWV-CY HOTEL OWNER, LLC 549300F0NOHGX15HMG14	Dallas	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	US WB SPRING RI, LLC	Dallas	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	SWV-RI HOTEL OWNER, LLC	Dallas	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	US WB TEMPE, LLC	Dallas	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	US12GV, LLC	Scottsdale	Arizona	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	USAA EAGLE REAL ESTATE FEEDER 1, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	USAA EAGLE REAL ESTATE REIT, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	

5	USAA EAGLE REAL ESTATE MULTI-SECTOR OPERATING PARTNERSHIP, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	ALTA LAGUNA, LLC 549300E58BT1DMCRN407	Atlanta	Georgia	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	ALTA LAGUNA, LLC 549300E58BT1DMCRN407	Atlanta	Georgia	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	BERING GU LLC	Atlanta	Georgia	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	LG SHERIDAN LLC	Atlanta	Georgia	Georgia	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	RELP BETHEL, LLC 5493003HLZLW6H8TED72	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	RELP SHAKOPEE, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	UPPER ROCK GU LLC	Atlanta	Georgia	Maryland	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	UPPER ROCK II LLC	Atlanta	Georgia	Maryland	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	US ER AMERICA CENTER 1 & 2 JV, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	US ER PILGRIM-TRITON, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	US12GVJ, LLC	Scottsdale	Arizona	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	USAA EAGLE REAL ESTATE TAXABLE REIT SUBSIDIARY, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	US ER PILGRIM-TRITON II, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	USE RELP CHESTERFIELD, LLC	San Antonio	Texas	Virginia	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	USEF DALPORT TRADE CENTER, LLC	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	USEF GA INDUSTRIAL I, LLC	San Antonio	Texas	Georgia	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	USEF I-85 DISTRIBUTION CENTER, LLC	San Antonio	Texas	Georgia	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	USEF RELP CBW, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	USEF RELP MEDIO, LLC	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	USEF RWS 10407 MAGNOLIA, LLC 549300YLBPAAWQOCM625	Los Angeles	California	California	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	USEF RWS 3324 CASTLE HEIGHTS LLC 5493000QR2JQOPJ03438	Los Angeles	California	California	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	USEF RWS 4605 CAHUENGA, LLC	Los Angeles	California	California	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	USEF RWS 875 SILVERADO RANCH, LLC 549300DTN7ZFZIS3376	Los Angeles	California	Nevada	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	USP 700 6TH STREET, LLC	San Antonio	Texas	District of Columbia	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	USR EF AMERICA CENTER 3 & 4 DEVELOPMENT, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	USR RELP RETAIL I, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	USE RELP CHESTERFIELD, LLC	San Antonio	Texas	Virginia	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	USEF RELP CBW, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	US CENTENNIAL MALLS JV, LLC	Dallas	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	CMF MP SOUTH LLC	Dallas	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	CONNECTICUT POST MALL LLC	Dallas	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	THE CONNECTICUT POST LIMITED PARTNERSHIP 54930054WCD8P13RN534	Dallas	Texas	Connecticut	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	FOX VALLEY MALL LLC	Dallas	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	HAWTHORN FURNITURE LLC	Dallas	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	HAWTHORN THEATRE LLC	Dallas	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	HAWTHORN, L.P. 549300RQ61HKONQ4RP65	Dallas	Texas	Illinois	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	MAINPLACE SHOPPINGTOWN LLC	Dallas	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	THE CONNECTICUT POST LIMITED PARTNERSHIP 54930054WCD8P13RN534	Dallas	Texas	Connecticut	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	US CENTENNIAL FOX VALLEY OUTPARCEL, LLC	Dallas	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	US CENTENNIAL VANCOUVER ANCHOR BOX LLC	Dallas	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	US CENTENNIAL VANCOUVER MALL LLC 549300MMSIOIWDTPWE35	Dallas	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	WEA FOX VALLEY GP, LLC	Dallas	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	FOX VALLEY MALL LLC	Dallas	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	WEA HAWTHORN SHOPPING CENTER GP, LLC	Dallas	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	HAWTHORN, L.P. 549300RQ61HKONQ4RP65	Dallas	Texas	Illinois	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	USEF RELP MEDIO, LLC	San Antonio	Texas	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	USGC CHESTNUT PLACE, LLC	San Antonio	Texas	Illinois	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	CHESTNUT PLACE REIT, INC	San Antonio	Texas	Maryland	Yes		52
5	US CHESTNUT PLACE, LLC 549300C6NZUUSGO76	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	USGS ENERGY SQUARE LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	ENERGY SQUARE/MEADOWS REIT, INC.	San Antonio	Texas	Maryland	Yes		51
5	US ES & MEADOWS JV, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	US ENERGY SQUARE, LLC 549300V216FMCMSJN162	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	US MEADOWS, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	USP 700 6TH STREET, LLC	San Antonio	Texas	District of Columbia	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	USR EF AMERICA CENTER 3 & 4 DEVELOPMENT, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	US LEGACY AMERICA CENTER 3 & 4 DEVELOPMENT JV, LLC	Foster City	California	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	US ER AMERICA CENTER 3, LLC	San Antonio	Texas	California	Yes	GENERAL PARTNER/MANAGING MEMBER	

5	US ER AMERICA CENTER 4, LLC	San Antonio	Texas	California	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	USR RELP EAST GATE, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	US MJW EAST GATE, LLC	Chicago	Illinois	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	US MJW EAST GATE I, LLC	Chicago	Illinois	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	US MJW EAST GATE II, LLC	Chicago	Illinois	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	US MJW EAST GATE III, LLC	Chicago	Illinois	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	US MJW EAST GATE IV, LLC	Chicago	Illinois	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	US MJW EAST GATE V, LLC	Chicago	Illinois	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	US MJW EAST GATE VI, LLC	Chicago	Illinois	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	USRE HOLDINGS, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	BERING GU LLC	Atlanta	Georgia	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	COLUMBUS CENTER GU LLC	Atlanta	Georgia	Florida	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	LG SHERIDAN LLC	Atlanta	Georgia	Georgia	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	UPPER ROCK GIU LLC	Atlanta	Georgia	Maryland	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	UPPER ROCK FINANCE, LLC 54930096GFDG0B2N033	Atlanta	Georgia	Maryland	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	UPPER ROCK II LLC	Atlanta	Georgia	Maryland	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	USRLP DOUGLAS HILL, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	USRLP SOUTHFIELD 5, LLC	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	WEST THIRTIES REALTY LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	142 WEST 36TH STREET REIT INC.	New York	New York	New York	Yes		100
5	142 WEST 36TH STREET MEMBER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	142 WEST 36TH STREET, LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	234 WEST 39TH STREET REIT INC.	New York	New York	New York	Yes		100
5	234 WEST 39TH STREET MEMBER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	234 W 39TH STREET BORROWER LLC 549300PARBWEVSVR36	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	WPC BUCKEYE, LLC	Phoenix	Arizona	Arizona	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	ZEPHYR RAIL INDUSTRIAL, LP	San Antonio	Texas	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
2	USAA ALLIANCE SERVICES, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
2	USAA AUTO OWNER TRUST 2014-1	San Antonio	Texas	Delaware	Yes		100
2	USAA AUTO OWNER TRUST 2015-1	San Antonio	Texas	Delaware	Yes		100
2	USAA CAPITAL CORPORATION	San Antonio	Texas	Delaware	Yes		100
3	UGSS, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	USAA FEDERAL SAVINGS BANK	San Antonio	Texas	Texas	Yes		100
4	ALLIANT TAX CREDIT FUND 83, LTD.	Palm Beach	Florida	Florida	No	LIMITED PARTNER/NON-MANAGING MEMBER	
4	ALLIANT TAX CREDIT FUND 84, LTD.	Palm Beach	Florida	Florida	No	LIMITED PARTNER/NON-MANAGING MEMBER	
4	BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XLIII LIMITED PARTNERSHIP 549300X142V4A8TXJ18	Boston	Massachusetts	Massachusetts	No	LIMITED PARTNER/NON-MANAGING MEMBER	
4	BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XLIV, LIMITED PARTNERSHIP 549300AT9QT2SHHFT134	Boston	Massachusetts	Massachusetts	No	LIMITED PARTNER/NON-MANAGING MEMBER	
4	CREA CORPORATE TAX CREDIT FUND 45, LLC	Indianapolis	Indiana	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
4	PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 59, LLC	Portland	Oregon	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
4	USAA ACCEPTANCE III, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	USAA ACCEPTANCE, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	USAA MORTGAGE SOLUTIONS, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	USAA RELOCATION SERVICES, INC.	San Antonio	Texas	Texas	Yes		100
4	USAA SAVINGS BANK	Las Vegas	Nevada	Nevada	Yes		100
3	USAA FINANCIAL SERVICES CORPORATION	San Antonio	Texas	Utah	Yes		100
3	USAA INVESTMENT CORPORATION	San Antonio	Texas	Delaware	Yes		100
4	USAA ASSET MANAGEMENT COMPANY	San Antonio	Texas	Delaware	Yes		100
4	USAA INVESTMENT MANAGEMENT COMPANY	San Antonio	Texas	Texas	Yes		100
4	USAA TRANSFER AGENCY COMPANY	San Antonio	Texas	Delaware	Yes		100
3	USAA LIFE INSURANCE COMPANY QX7GZF80UEJZ9HS3F43	San Antonio	Texas	Texas	Yes		88
3	USAA REAL ESTATE COMPANY	San Antonio	Texas	Delaware	Yes		100
4	ALHAMBRA GABLES ONE, INC.	San Antonio	Texas	Delaware	Yes		100
4	CORAL GABLES ASSOCIATES, LLC	San Antonio	Texas	Florida	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	HR NASH, LLC	San Antonio	Texas	Tennessee	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	LA CANTERA DEVELOPMENT COMPANY	San Antonio	Texas	Delaware	Yes		100
4	LA CANTERA RETAIL LIMITED PARTNERSHIP	San Antonio	Texas	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	LCWW PARTNERS	San Antonio	Texas	Texas	Yes		1
4	LOADSTAR, INC.	San Antonio	Texas	Delaware	Yes		100
5	6500 GRANDVIEW, LLC	Atlanta	Georgia	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	

5	CREF 546 WEST 44TH STREET, L.P.	Houston	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	CREF 546 WEST 44TH STREET, LLC 54930077GABF9TVW719	Houston	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	CRESTVIEW STATION COMMERCIAL, LLC	Dallas	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	FAIRMOUNT GIJ LLC	Atlanta	Georgia	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	HIGH STREET CRESTVIEW STATION, LLC	Dallas	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	JLB BUCKHEAD LLC	Irving	Texas	Georgia	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	LHP SCOTTSDALE CAPITAL, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	LHP SCOTTSDALE, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	SKYSONG RESIDENTIAL 1, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	RIVERBANKS RENAISSANCE PHASE I-A JOINT VENTURE, LLC	Atlanta	Georgia	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	SQUARE MILE PARTNERS IV TE (AIV) LP	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	SQUARE MILE PARTNERS IV REIT (AIV) INC.	New York	New York	Delaware	Yes		100
5	SQUARE MILE PARTNERS IV TE LP	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	GLOBE STRATEGIC INVESTORS II LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	GLOBE JAG INVESTOR LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	ATLAS CAPITAL INVESTORS IV, LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
9	ATLAS US HOLDCO IV LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
10	ATLAS SOUTH OLIVE MEMBER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
11	712 SOUTH OLIVE INVESTOR LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	ATLAS CAPITAL INVESTORS IV, LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	NORTH ALBANY LOAN OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	NORTH ALBANY JV LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	NORTH ALBANY PROPERTY OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	SM EUROPE PARENT I LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SMT EUROPE COOPERATIEF U.A.	New York	New York	Netherlands	Yes		85
8	EGLEFIN INVESTMENTS, S.A.	New York	New York	Spain	Yes		100
8	EREMBUS INVESTMENTS, S.A.	New York	New York	Spain	Yes		99
6	SQUARE MILE DTLA LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM ATLAS DTLA LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
8	DTLA PARENT JV LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	SQUARE MILE PARTNERS IV REIT INC.	New York	New York	Delaware	Yes		100
7	GLOBE STRATEGIC INVESTORS LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SQUARE MILE SOUTH OLIVE MEMBER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	SQUARE MILE POULTRY COMMON LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	POULTRY JV LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	SQUARE MILE POULTRY MANAGER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SQUARE MILE POULTRY MEMBER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	SQUARE MILE POULTRY PREFERRED LLC 54930012V3MLLS10TV35	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	POULTRY JV LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	SQUARE MILE POULTRY QI OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SQUARE MILE POULTRY QI LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	SQUARE MILE POULTRY CO-INVESTMENT LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	US LSTAR I, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	USOF-CREF I, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	CRIMSON REAL ESTATE FUND, L.P.	Houston	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
7	CREF 2500 CITYWEST BLVD., LLC	Houston	Texas	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
8	2500 CITYWEST JV, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
8	2500 CITYWEST REIT, INC.	San Antonio	Texas	Maryland	Yes		2
7	CREF NY CAPITAL, LLC	Houston	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
8	CREF NY NMM, LLC	Houston	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
9	CREF 546 WEST 44TH STREET, L.P.	Houston	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
7	CREF NY MANAGING MEMBER, LLC	Houston	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
8	CREF NY GP, LLC	Houston	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
9	CREF 546 WEST 44TH STREET, L.P.	Houston	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	CREF RESIDENCES AT CITYWEST, LLC	Houston	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	CREF/ALB II, LLC	Houston	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	CREF ASPEN LAKE BUILDING II LLC	Houston	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SUNSET ELECTRIC APARTMENTS, LLC	Houston	Texas	Washington	No	LIMITED PARTNER/NON-MANAGING MEMBER	
5	VILLA ROSA, LLC	Atlanta	Georgia	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	

5	ZEPHYR RAIL INDUSTRIAL, L.P.	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	QUORUM REAL ESTATE SERVICES CORPORATION	San Antonio	Texas	Delaware	Yes		100
4	SQUARE MILE CAPITAL MANAGEMENT LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	S2 ACQUISITION ASSET MANAGER LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	SM LOAN HOLDINGS MANAGER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	SQUARE MILE ASSET MANAGER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	SQUARE MILE CAPITAL MANAGEMENT CORE CREDIT LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	SQUARE MILE CAPITAL MANAGEMENT II LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	SQUARE MILE CAPITAL MANAGEMENT III LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	SQUARE MILE CAPITAL MANAGEMENT IV LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	SQUARE MILE CAPITAL MANAGEMENT TACTICAL LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	SQUARE MILE CORE CREDIT MM LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	SQUARE MILE CORE CREDIT GP LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	SQUARE MILE CORE CREDIT PARTNERS LP	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	SQUARE MILE CORE CREDIT PARTNERS LP	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	SQUARE MILE CORE CREDIT PARTNERS REIT INC.	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	SM CORE CREDIT FINANCE LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	SQUARE MILE CREDIT MM LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	SQUARE MILE CREDIT GP LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	SQUARE MILE CREDIT PARTNERS LP	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	SQUARE MILE CREDIT PARTNERS LP	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	SQUARE MILE CREDIT PARTNERS REIT INC.	New York	New York	Delaware	Yes		100
6	SM FINANCE HOLDINGS LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM FINANCE LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM FINANCE WAREHOUSE I LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM FINANCE WAREHOUSE II LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	SM FINANCE WAREHOUSE II MEZZ SUB LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM FINANCE WAREHOUSE II-A LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	SM FINANCE WAREHOUSE II-A MEZZ SUB LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	SM LOAN HOLDINGS, LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM FINANCE I, LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM FINANCE II, LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM FINANCE III, LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM FINANCE IV, LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM FINANCE IX, LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM FINANCE V, LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM FINANCE VI, LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM FINANCE VII, LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM FINANCE VIII, LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM FINANCE X, LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM FINANCE XI, LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	SQUARE MILE DTLA CO-INVESTMENT AIV LP	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	SQUARE MILE DTLA CO-INVESTMENT LP	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	DTLA CO-INVESTMENT LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	DTLA PARENT JV LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
7	1060 VIGNES MEZZ LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	1060 VIGNES OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	1211 EAST WASHINGTON MEZZ LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	1211 EAST WASHINGTON OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	1215 EAST 7TH MEZZ LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	1215 EAST 7TH OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	8TH STREET PRODUCE MEZZ LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	8TH STREET PRODUCE OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	ALAMEDA SQUARE MEZZ LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	ALAMEDA SQUARE OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	ARTS DISTRICT CROSSING MEZZ LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	ARTS DISTRICT CROSSING OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	CHINATOWN STATION MEZZ LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	CHINATOWN STATION OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	

7	DTLA SUB LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
8	EVOQ PROPERTIES, INC.	New York	New York	Delaware	Yes	
9	MMP VENTURES LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
10	BARSTOW INDUSTRIAL MEZZ LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
11	BARSTOW INDUSTRIAL OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SANTA FE COMMERCE CENTER MEZZ LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
8	SANTA FE COMMERCE CENTER OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	WASHINGTON STREET PRODUCE MEZZ LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
8	WASHINGTON STREET PRODUCE OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
4	SQUARE MILE DTLA CO-INVESTMENT MM LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
5	SQUARE MILE DTLA CO-INVESTMENT GP LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
6	SQUARE MILE DTLA CO-INVESTMENT AIV LP	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
6	SQUARE MILE DTLA CO-INVESTMENT LP	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
4	SQUARE MILE MM IV, LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
5	SQUARE MILE GP IV, LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
6	SQUARE MILE PARTNERS IV INTERNATIONAL (AIV) LP	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE NORTH ALBANY HOLDINGS LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
6	SQUARE MILE PARTNERS IV INTERNATIONAL LP	New York	New York	Canada	Yes	GENERAL PARTNER/MANAGING MEMBER
6	SQUARE MILE PARTNERS IV LP	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	GLOBE STRATEGIC INVESTORS II LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	GLOBE STRATEGIC INVESTORS LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	NORTH ALBANY LOAN OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SM EUROPE PARENT I LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE POULTRY COMMON LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE POULTRY MANAGER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE POULTRY PREFERRED LLC 54930012V3MILLS10TV35	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE POULTRY QI OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE SOUTH OLIVE MEMBER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
8	712 SOUTH OLIVE INVESTOR LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
9	OLIVE STREET HOLDINGS LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
10	410 7TH STREET OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
10	OLIVE STREET OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
6	SQUARE MILE PARTNERS IV OFFSHORE LP	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	GLOBE STRATEGIC INVESTORS II LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	GLOBE STRATEGIC INVESTORS LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	NORTH ALBANY LOAN OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SM EUROPE PARENT I LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE POULTRY COMMON LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE POULTRY MANAGER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE POULTRY PREFERRED LLC 54930012V3MILLS10TV35	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE POULTRY QI OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE SOUTH OLIVE MEMBER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
6	SQUARE MILE PARTNERS IV-A LP	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	GLOBE STRATEGIC INVESTORS II LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	GLOBE STRATEGIC INVESTORS LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
8	ATLAS CAPITAL INVESTORS III, LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER
9	ATLAS DTLA LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	NORTH ALBANY LOAN OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE SOUTH OLIVE MEMBER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
6	SQUARE MILE PARTNERS IV-B LP	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE POULTRY COMMON LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE POULTRY MANAGER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE POULTRY PREFERRED LLC 54930012V3MILLS10TV35	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE POULTRY QI OWNER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
5	SQUARE MILE POULTRY GP LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
6	SQUARE MILE BLDG POULTRY LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
7	SQUARE MILE POULTRY MEMBER LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
8	SQUARE MILE POULTRY AGGREGATOR LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER
6	SQUARE MILE POULTRY CO-INVESTMENT LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER

7	SQUARE MILE POULTRY AGGREGATOR LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	SQUARE MILE TACTICAL MM LLC	New York	New York	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	SQUARE MILE TACTICAL GP LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	SQUARE MILE TACTICAL PARTNERS LP	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	SM TACTICAL FINANCE LLC	New York	New York	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	UNITED LENDER SERVICES CORP.	Pittsburgh	Pennsylvania	Pennsylvania	Yes		99
5	UNITED LENDER ESCROW COMPANY OF CALIFORNIA	Pittsburgh	Pennsylvania	California	Yes		100
5	UNITED LENDER SERVICES CORP OF TEXAS	Pittsburgh	Pennsylvania	Texas	Yes		100
5	UNITED LENDER SERVICES CORP.	Pittsburgh	Pennsylvania	Alabama	Yes		100
5	UNITED LENDER SERVICES HOLDINGS, LLC	Pittsburgh	Pennsylvania	Pennsylvania	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	UNITED LENDER TITLE COMPANY OF CALIFORNIA	Pittsburgh	Pennsylvania	California	Yes		100
4	UNITED LENDER SERVICES HOLDINGS, LLC	Pittsburgh	Pennsylvania	Pennsylvania	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	US INSTITUTIONAL REAL ESTATE EQUITIES, L.P.	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	US REAL ESTATE LIMITED PARTNERSHIP	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	USAA EQUITY ADVISORS, INC.	San Antonio	Texas	Delaware	Yes		100
5	ACRE MANAGEMENT II, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	ACRE MANAGEMENT, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	ADMIRAL CAPITAL REAL ESTATE GP II, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	ADMIRAL CAPITAL REAL ESTATE FUND II, L.P.	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	ADMIRAL CAPITAL REAL ESTATE GP, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	ADMIRAL CAPITAL REAL ESTATE FUND, L.P.	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	ODP GP, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	ODP CROSSTOWN HOLDINGS, INC.	San Antonio	Texas	Delaware	Yes		5
7	ODP CROSSTOWN INVESTOR, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	ODP CROSSTOWN INVESTOR, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	ODP TENNYSON HOLDINGS, INC.	San Antonio	Texas	Delaware	Yes		5
7	ODP TENNYSON INVESTOR, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	ODP TENNYSON INVESTOR, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	ODP WATERFRONT HOLDINGS, INC	San Antonio	Texas	Delaware	Yes		5
7	ODP WATERFRONT INVESTOR, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	ODP WATERFRONT INVESTOR, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	US OFFICE DEVELOPMENT PROGRAM, L.P.	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	US OFFICE DEVELOPMENT PROGRAM-A HOLDINGS, L.P.	San Antonio	Texas	Cayman Islands	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	ODP CROSSTOWN HOLDINGS, INC.	San Antonio	Texas	Delaware	Yes		95
7	US OFFICE DEVELOPMENT PROGRAM-A, L.P.	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	US OFFICE DEVELOPMENT PROGRAM-A, L.P.	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	ODP TENNYSON HOLDINGS, INC.	San Antonio	Texas	Delaware	Yes		95
7	ODP WATERFRONT HOLDINGS, INC	San Antonio	Texas	Delaware	Yes		95
7	USODP 1100 OVERTON, INC.	San Antonio	Texas	Delaware	Yes		95
7	USODP LOCKTON PLACE, INC.	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
7	USODP TOLLWAY, INC.	San Antonio	Texas	Delaware	Yes		95
6	USODP 1100 OVERTON INVESTOR, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	USODP 1100 OVERTON, INC.	San Antonio	Texas	Delaware	Yes		5
7	USODP 1100 OVERTON INVESTOR, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	USODP LOCKTON PLACE INVESTOR, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	USODP LOCKTON PLACE, INC.	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	USODP LOCKTON PLACE INVESTOR, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	USODP TOLLWAY INVESTOR, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	USODP TOLLWAY, INC.	San Antonio	Texas	Delaware	Yes		5
7	USODP TOLLWAY INVESTOR, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	US GOVERNMENT BUILDING (EU PARALLEL 1) GP S.A.R.L.	San Antonio	Texas	Luxembourg	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	US GOVERNMENT BUILDING OPEN-END (EU PARALLEL 1) S.C.S.	San Antonio	Texas	Luxembourg	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	US GB EU 1 GP LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	US GOVERNMENT BUILDING US LUX JV, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	US GOVERNMENT BUILDING US LUX JV, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	US GOVERNMENT BUILDING (EU PARALLEL 2) GP S.A.R.L.	San Antonio	Texas	Luxembourg	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	US GOVERNMENT BUILDING OPEN-END (EU PARALLEL 2) S.C.S.	San Antonio	Texas	Luxembourg	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	US GB EU 2 GP LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	US GOVERNMENT BUILDING US LUX JV, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	

7	US GOVERNMENT BUILDING US LUX JV, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
5	US GOVERNMENT BUILDING GP, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	KF-USGBF, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	US GOVERNMENT BUILDING OPEN-END (EU PARALLEL 1) S.C.S.	San Antonio	Texas	Luxembourg	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	US GOVERNMENT BUILDING OPEN-END (EU PARALLEL 2) S.C.S.	San Antonio	Texas	Luxembourg	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	US GOVERNMENT BUILDING OPEN-END FEEDER 1, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	US GOVERNMENT BUILDING OPEN-END FEEDER 2, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	US GOVERNMENT BUILDING OPEN-END US POOLING PARTNERSHIP, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	US INDUSTRIAL REIT III, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	US LAS OLAS, LLC	San Antonio	Texas	Florida	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	US SOUTHERN RETAIL, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	USAA EAGLE REAL ESTATE GP, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	USAA EAGLE REAL ESTATE FEEDER 1, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	USAA PROPERTIES II, INC.	San Antonio	Texas	Delaware	Yes		100
4	USAA REAL ESTATE DEVELOPMENT COMPANY	San Antonio	Texas	Delaware	Yes		100
5	USAA STRATUM EXECUTIVE CENTER JOINT VENTURE	San Antonio	Texas	Texas	Yes		30
4	USAA REALCO - EUROPE, B.V.	Amsterdam	Netherlands	Netherlands	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	MOUNTPARK LOGISTICS EU S A R L.	Luxembourg	Luxembourg	Luxembourg	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	MOUNTPARK LOGISTICS EU 2014 06 S A R L.	Luxembourg	Luxembourg	Luxembourg	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	MLEU DUBLIN LIMITED	Luxembourg	Luxembourg	Ireland	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	MLEU DUBLIN SERVICES LIMITED	Luxembourg	Luxembourg	Ireland	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	MOUNTPARK LOGISTICS EU 2014 01 S A R L.	Luxembourg	Luxembourg	Luxembourg	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	MOUNTPARK LOGISTIC EU 2014 02 S A R L.	Luxembourg	Luxembourg	Luxembourg	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	MOUNTPARK LOGISTICS EU 2014 03 S A R L.	Luxembourg	Luxembourg	Luxembourg	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	MOUNTPARK LOGISTICS EU 2014 04 S A R L.	Luxembourg	Luxembourg	Luxembourg	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	MOUNTPARK LOGISTICS EU WROCLAW PL SP. Z O O.	Luxembourg	Luxembourg	Poland	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	MOUNTPARK LOGISTICS EU 2014 05 S A R L.	Luxembourg	Luxembourg	Luxembourg	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	MOUNTPARK LOGISTICS EU 2014 07 S A R L.	Luxembourg	Luxembourg	Luxembourg	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	MOUNTPARK LOGISTICS EU 2015 08 S A R L.	Luxembourg	Luxembourg	Luxembourg	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	MOUNTPARK LOGISTICS EU PILZEN 01 CZ SRO	Luxembourg	Luxembourg	Czech Republic	Yes		100
5	URE UTRECHT I B.V.	Amsterdam	Netherlands	Netherlands	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	USAA STRATUM EXECUTIVE CENTER JOINT VENTURE	San Antonio	Texas	Texas	Yes		70
4	US-LAS COLINAS LIMITED PARTNERSHIP	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
2	USAA CASUALTY INSURANCE COMPANY	San Antonio	Texas	Texas	Yes		100
3	ALLIANT TAX CREDIT FUND 68, LTD	Palm Beach	Florida	Florida	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	ALLIANT TAX CREDIT FUND 76, LTD.	Palm Beach	Florida	Florida	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	BOSTON CAPITAL CORPORATE TAX CREDIT FUND XXXIV, LP	Boston	Massachusetts	Massachusetts	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	BOSTON CAPITAL CORPORATE TAX CREDIT FUND XXXVII, LP	Boston	Massachusetts	Massachusetts	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	BOSTON CAPITAL CORPORATE TAX CREDIT XXXVIII, LP	Boston	Massachusetts	Massachusetts	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	BOSTON FINANCIAL ADVANTAGED INSTITUTIONAL TAX CREDITS I, LP	Boston	Massachusetts	Massachusetts	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XL, LP	Boston	Massachusetts	Massachusetts	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	CARE COM, INC. 54930002FPSTSMEP7626	Waltham	Massachusetts	Delaware	No		3
3	COMMONWEALTH OF PENNSYLVANIA	Harrisburg	Pennsylvania	Pennsylvania	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	CREA CORPORATE TAX CREDIT FUND XXXVI, LLC	Indianapolis	Indiana	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	GARRISON PROPERTY AND CASUALTY INSURANCE COMPANY	San Antonio	Texas	Texas	Yes		100
4	ALLIANT TAX CREDIT FUND 83, LTD.	Palm Beach	Florida	Florida	No	LIMITED PARTNER/NON-MANAGING MEMBER	
4	ALLIANT TAX CREDIT FUND 84, LTD.	Palm Beach	Florida	Florida	No	LIMITED PARTNER/NON-MANAGING MEMBER	
4	BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XLIII LIMITED PARTNERSHIP 54930004Q2V487X718	Boston	Massachusetts	Massachusetts	No	LIMITED PARTNER/NON-MANAGING MEMBER	
4	BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XLIV, LIMITED PARTNERSHIP 5493000AT9QT2SHHFT134	Boston	Massachusetts	Massachusetts	No	LIMITED PARTNER/NON-MANAGING MEMBER	
4	CREA CORPORATE TAX CREDIT FUND 45, LLC	Indianapolis	Indiana	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
4	PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 59, LLC	Portland	Oregon	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	INCUBE VENTURES II, LP	San Jose	California	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	MERIDIAN AFFORDABLE ACQUISITION I, LLC	Quincy	Massachusetts	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 51, LP	Portland	Oregon	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 52, LP	Portland	Oregon	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	RAYMOND JAMES TAX CREDIT FUND 39	St. Petersburg	Florida	Florida	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	RAYMOND JAMES TAX CREDIT FUND 40, LLC	St. Petersburg	Florida	Florida	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	RBC TAX CREDIT EQUITY NATIONAL FUND - 13, LP	Cleveland	Ohio	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	RBC TAX CREDIT EQUITY NATIONAL FUND - 15, LP	Cleveland	Ohio	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	

3	RBC TAX CREDIT EQUITY NATIONAL FUND - 18, LP	Cleveland	Ohio	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	TCF U/MO, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	U.S.A. INSTITUTIONAL TAX CREDIT FUND LXXXIX LP	Greenwich	Connecticut	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	USAA COUNTY MUTUAL INSURANCE COMPANY	San Antonio	Texas	Texas	Yes		100
3	WNC INSTITUTIONAL TAX CREDIT FUND 34, LP	Irvine	California	California	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	WNC INSTITUTIONAL TAX CREDIT FUND 37, LP	Irvine	California	California	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	WNC INSTITUTIONAL TAX CREDIT FUND 38, LP	Irvine	California	California	No	LIMITED PARTNER/NON-MANAGING MEMBER	
2	USAA FINANCIAL PLANNING SERVICES INSURANCE AGENCY, INC.	San Antonio	Texas	Delaware	Yes		100
3	USAA FINANCIAL ADVISORS, INC.	San Antonio	Texas	Delaware	Yes		100
2	USAA GENERAL INDEMNITY COMPANY	San Antonio	Texas	Texas	Yes		100
3	BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XLI, LP	Boston	Massachusetts	Massachusetts	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	CREA CORPORATE TAX CREDIT FUND 41, LLC	Indianapolis	Indiana	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	HUNT CAPITAL PARTNERS TAX CREDIT FUND 17, LP	Los Angeles	California	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	NATIONAL EQUITY FUND 2014, LP	Chicago	Illinois	Illinois	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 56, LLC	Portland	Oregon	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	RBC TAX CREDIT EQUITY NATIONAL FUND-21, L.P.	Cleveland	Ohio	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	U.S.A. INSTITUTIONAL TAX CREDIT FUND XCVIII L.P.	Greenwich	Connecticut	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	WNC INSTITUTIONAL TAX CREDIT FUND 39, L.P.	Irvine	California	California	No	LIMITED PARTNER/NON-MANAGING MEMBER	
2	USAA INSURANCE AGENCY, INC.	San Antonio	Texas	Texas	Yes		100
2	USAA LIFE INSURANCE COMPANY OSX7GF80UEJZ9HS3F43	San Antonio	Texas	Texas	Yes		100
3	U.S. PREMIER OFFICE EQUITIES, L.P. 549300I2Q03D900UKS73	San Antonio	Texas	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
4	SOUTH FLORIDA EQUITIES REIT, INC.	San Antonio	Texas	Maryland	Yes		51
5	DATRAN CENTER MEMBER, LLC	San Antonio	Texas	Florida	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	DATRAN CENTER I, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	US LAS OLAS, LLC	San Antonio	Texas	Florida	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	US GOVERNMENT BUILDING OPEN-END FEEDER 1, LP	San Antonio	Texas	Delaware	Yes		5
4	SACRAMENTO EQUITIES REIT CORPORATION	San Antonio	Texas	Maryland	Yes		51
4	US GOVERNMENT BUILDING OPEN-END US POOLING PARTNERSHIP, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	US GOVERNMENT BUILDING US LUX JV, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
6	US GOVERNMENT BUILDING OPEN-END REIT, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	US GOVERNMENT BUILDING OPEN-END OPERATING PARTNERSHIP, LP	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
8	FAA DFV ASSOCIATES, LLC 549300MUQLNX03F38786	Washington	Washington	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	NESS CHICAGO, LLC	San Antonio	Texas	Illinois	Yes	GENERAL PARTNER/MANAGING MEMBER	
9	FBI CHICAGO PARTNERS, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	NORTH BETHESDA CENTER OFFICE ONE LLC 549300YUX3UGX2X4L063	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	US GOVERNMENT BUILDING OPEN-END TAXABLE REIT SUBSIDIARY, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	USGBF FBI CHARLOTTE, LLC 549300RM2NCW10Q0VC25	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	USGBF NESS BALTIMORE, LLC 549300JDF8VMBWISR24	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	USGBF NSF, LLC 549300T8UPZCKPG40817	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	USGBF POTOMAC YARD 1 & 2, LLC	San Antonio	Texas	Virginia	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	USGBF WATERFRONT STATION, LLC	San Antonio	Texas	District of Columbia	Yes	GENERAL PARTNER/MANAGING MEMBER	
7	USAA GB OP GP, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
8	US GOVERNMENT BUILDING OPEN-END OPERATING PARTNERSHIP, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
5	USAA GB PP GP LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
6	US GOVERNMENT BUILDING US LUX JV, LP	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	US INDUSTRIAL REIT III, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	USAA ANNUITY SERVICES CORPORATION	San Antonio	Texas	Delaware	Yes		100
3	USAA LIFE GENERAL AGENCY, INC.	San Antonio	Texas	Colorado	Yes		100
3	USAA LIFE INSURANCE COMPANY OF NEW YORK	San Antonio	Texas	New York	Yes		100
2	USAA LIMITED 549300BSMNH2LCY8Q54	London	United Kingdom	United Kingdom	Yes		100
2	USAA LLOYD'S ATTORNEY-IN-FACT, INC.	San Antonio	Texas	Texas	Yes		100
3	USAA TEXAS LLOYD'S COMPANY	San Antonio	Texas	Texas	Yes		100
2	USAA PROPERTY HOLDINGS, INC.	San Antonio	Texas	Delaware	Yes		100
3	AUTOMATIC LABS, INC.	San Francisco	California	Delaware	No		15
3	BODYSHOPBIDS, INC.	Chicago	Illinois	Delaware	No		16
3	CAFEX COMMUNICATIONS INC	New York	New York	Delaware	No		10
3	COMMERCE VENTURES, L.P.	San Francisco	California	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	EXPECT LABS, INC.	San Francisco	California	Delaware	No		8

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3	ID.ME	McLean	Virginia	Delaware	No		18
3	MONEYDESKTOP, INC.	Provo	Utah	Delaware	No		6
3	MONTAGE VENTURES FUND I, L.P	Palo Alto	California	Delaware	No	LIMITED PARTNER/NON-MANAGING MEMBER	
3	NARRATIVE SCIENCE INC.	Chicago	Illinois	Delaware	No		5
3	REPAIRPAL, INC	Emeryville	California	Delaware	No		16
3	ROBIN SYSTEMS, INC	Milpitas	California	Delaware	No		6
3	ROOST, INC.	San Jose	California	Delaware	No		9
3	ROOSTIFY INC.	Burlingame	California	Delaware	No		16
3	TRUECAR, INC. 549300K16486YXWVE52	Santa Monica	California	Delaware	No		1
3	USCE TRAINING ACADEMY, LLC	San Antonio	Texas	Texas	Yes	GENERAL PARTNER/MANAGING MEMBER	
2	USAA RECIPROCAL ATTORNEY-IN-FACT, INC.	San Antonio	Texas	Texas	Yes		100
2	US-LAS COLINAS LIMITED PARTNERSHIP	San Antonio	Texas	Texas	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	
3	HI TRS, LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
4	US DOWNERS GROVE, LLC	San Antonio	Texas	Illinois	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	LCWW PARTNERS	San Antonio	Texas	Texas	Yes		99
3	RENVEGAS LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	SHS PITTSBURGH LA LLC	San Antonio	Texas	Delaware	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	TULSA DT, LLC	San Antonio	Texas	Oklahoma	Yes	GENERAL PARTNER/MANAGING MEMBER	
3	US AF LAS VEGAS, LLC	San Antonio	Texas	Delaware	Yes	LIMITED PARTNER/NON-MANAGING MEMBER	

Attachment C

Report Item 3: Securities holders **Form FR Y-6**
 (1)(a)(b)(c) and (2)(a)(b)(c) **United Services Automobile Association Fiscal Year Ending December 31, 2015**

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2015			Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2015		
(1)(a) Name, City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name, City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
N/A	N/A	N/A	N/A	N/A	N/A

Attachment C

Report Item 3: Securities holders
 (1)(a)(b)(c) and (2)(a)(b)(c) **Form FR Y-6**
 USAA Capital Corporation Fiscal Year Ending December 31, 2015

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2015			Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2015		
(1)(a) Name, City, State, Country	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name, City, State, Country	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
United Services Automobile Association (USAA), San Antonio, Texas, USA	USA	150 - 100% Common Stock	N/A	N/A	N/A

Form FR Y-6
 UNITED SERVICES AUTOMOBILE ASSOCIATION
 San Antonio, Texas
 Fiscal Year Ending December 31, 2015

Report Item 4. Insiders
 (1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses) in which the person is a director, trustee, partner, or executive officer (this includes non-profit)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (list names of companies and percentage of voting securities)
Admiral Thomas B. Fargo, USN-Ret Honolulu, HI, USA	Fargo Associates, LLC - Sole Proprietor The National Bureau of Asian Research - John Shalishkovich Chairman J.F. Lehman and Company - Operating Executive Board Member	Director * United Services Automobile Association (USA) (Committee Vice Chair - Executive Committee, Finance & Audit Committee, Governance Committee) Vice Chairman of the Board - United Services Automobile Association (USA)	N/A	Huntington Ingalls Industries - Non-Executive Chairman of the Board J.F. Lehman and Company - Operating Executive Board Member 75th Commemoration of Attack on Pearl Harbor - Committee Chairman Hawaii State Junior Golf Association - Board Member Hawaiian Electric Industries - Board Member Hawaiian Electric Company - Board Member Melkon Inc. - Board Member The Greenleaf Centre Group - Board Member Olaniguel Enterprises Group - Board Member Olanig School - Board Member Friends of Hawaii Churches - Board Member Japan-America Society of Hawaii - Board Member US Naval Academy Foundation - Board Member Cellular Biotechnology - Advisor Texas Enterprises - Advisor National Bureau of Asian Research - John Shalishkovich Chairholder	N/A	N/A	Fargo Associates, LLC 100%
Chief Master Sergeant Gerald R. Murray, USAF-Ret South Ogden, UT, USA	Lockheed Martin - Director of Enterprise Statement	Director * USAA (Committee Member - Marketing & Programs Committee)	N/A	Air University - Board of Visitors Member Air Force Eriksen Village - Development Committee Member Armani Heritage Foundation - Advisor	N/A	N/A	N/A
Colonel Eileen M. Collins, USAF-Ret San Antonio, TX, USA	National Space Biological Research Institute (NSBRI) - Adviser Space Presentations, LLC - President	Director * USAA (Committee Vice Chair - Risk Committee)	N/A	Air Force Academy Athletic Corporation - Board Member Astronaut Memorial Foundation - Chairman Wings Over the Rockies - Honorary Board of Member Aeronautics and Space Engineering Board of National Academy of Science - Member New York State Teachers' Retirement System - Real Estate Advisory Committee Member Comstar Systems, USA - Director Computer Sciences Corporation - Director Military Bowl - Director Transmision Inc. - Director Tyco International - Board Member West Point Association of Graduates - Director MyVA Advisory Committee - Member LTL - International Director	N/A	N/A	Space Presentations, LLC 100%
Colonel Herman E. Bliss, USAF-Ret McLean, VA, USA	Americas, L.L. - Vice Chairman Bulls Advisory Group, LLC - President and CEO	Director * USAA (Committee Member - Executive Committee and Governance Committee, Committee Chair - Risk Committee)	N/A	Audis Group - Advisory Group Sierra Nevada Corporation - Advisory Group Consulting Engineers Center - Chairman Emeritus Council on Foreign Relations - Director Nevada Military Support Alliance - Director PFM International Inc. - Director VNU Financial, LLC - Director Zephyr Products - Director	N/A	N/A	Bulls Advisory Group, LLC 100%
General John P. Atzold, USAF-Ret Gardenville, NV, USA	JPA Partners, LLC - Consultant Torch Hill Investment Partners - Strategic Partner	Director * USAA (Committee Member - Executive Committee and Governance Committee, Committee Chair - Marketing and Programs Committee)	N/A	Aeronautics & Space Engineering Board - Chairman Galileo Memorial Institute - Director EmbryRiddle World DC - Director General Dynamics Corp. - Director KBR Corp. - Director Precision Castparts Corp. - Director Wolf Trap Foundation for the Performing Arts - Director Defense Science Board - Member State Department - International Advisory Board - Member	N/A	N/A	JPA Partners, LLC 50%
General Lester L. Lyles, USAF-Ret Vienna, VA, USA	N/A	Chairman of the Board * USAA (Committee Chair - Executive Committee and Governance Committee, Committee Member (ex officio) - Compensation & Workforce Committee, Finance & Audit Committee, Marketing & Programs Committee, Risk Committee)	N/A	Wings Over America Scholarship Foundation - Board Member Naval Aviation Museum Foundation - Director United Through Reading - Trustee San Diego Regional Economic Development Corporation - Vice Chairman	N/A	N/A	N/A
Vice Admiral James M. Zerman, USN-Ret Coronado, CA, USA	Northrop-Gumman Corporation - SVP Strategic Program Operations	Director * USAA (Committee Vice Chair - Compensation and Workforce Committee)	N/A	International Paper - Director The Freguire Fund - Director U.S. Naval Academy Foundation - Director Congressional Medal of Honor Foundation - Director Emeritus	N/A	N/A	N/A
Admiral Jay L. Johnson, USN-Ret Sun Valley, ID, USA	N/A	Director * USAA (Committee Chair - Compensation and Workforce Committee, Committee Member - Executive Committee and Governance Committee)	N/A	N/A	N/A	N/A	N/A

John F. Young Dallas, TX, USA	Energy Future Holdings Corp - President and CEO	Director * USAA (Committee Member - Executive Committee and Governance Committee, Committee Chair - Finance & Audit Committee)	N/A	EFH Finance Incorporated - Chairman of the Board, President and Chief Executive Officer Energy Future Competitive Holdings Company LLC - Chairman of the Board, President and Chief Executive Officer Energy Future Intermediate Holding Company LLC - Chairman of the Board, President and Chief Executive Officer TOEH Finance, Inc. - Chairman of the Board, President and Chief Executive Officer Texas Competitive Electric Holdings Company LLC - Chairman of the Board, President and Chief Executive Officer Baylor Scott & White Health Foundation Advisory Board - Director Eaton Electric Institute - Director Nuclear Electric Insurance Limited - Director Nuclear Energy Institute - Director Energy Future Holdings Corporation - Director, President and Chief Executive Officer Luminant Holding Company LLC - Manager Business Roundtable - Member Dallas Citizens Council - Member National Petroleum Council - Member	N/A	N/A	N/A
Lieutenant General Robert L. VanAntwerp, USA-Ret West End, NC, USA	The Fliggen Group - Consultant	Director * USAA (Committee Member - Risk Committee)	N/A	Eagle Creek Renewable Energy, LLC - Chairman CALIBRE Systems Inc. - Director Cardio GS Inc. - Director CPM Smith Inc. - Director	N/A	N/A	N/A
Major General Tracy L. Garrett, USMC-Ret Port Townsend, WA, USA	N/A	Director * USAA (Committee Vice Chair - Marketing & Programs Committee)	N/A	Girl Scouts of Western Washington - Director Merrill Lynch Scholarship Foundation - Member Audit Committee	N/A	N/A	N/A
Tracy B. McKibben New York, NY, USA	MAC Energy Advisors, LLC - President & CEO	Director * USAA (Committee Member - Compensation & Workforce Committee)	N/A	Ecobali Inc. - Director Geoseller - Director Imation - Director New York Power Authority - Trustee	N/A	N/A	Mac Energy Advisor, LLC 100%
Rear Admiral Mary E. Landry, USCG-Ret Belmont, MA, USA	N/A	Director * USAA (Committee Member - Finance & Audit Committee)	N/A	N/A	N/A	N/A	N/A
William B. Reed, Jr. Somerville, TN, USA	N/A	Director * USAA (Committee Vice Chair - Finance & Audit Committee)	N/A	San Antonio Food Bank - Director USAA Employee PAC - Director The USAA Educational Foundation - Director The USAA Foundation Inc. - Director	N/A	N/A	N/A
Dana A. Simmons La Verne, TX, USA	N/A	Executive Vice President (EVP) - CEO Chief of Staff	USAA Property Holdings, Inc. (EVP) JIFCO, LLC (Chairman of the Board/Director)	Alamo Area Council Boy Scouts of America - Executive Board Member (Vice President Properties) San Antonio Economic Development Foundation - Chairman Bennett Family Insurance Trust - Trustee	N/A	N/A	N/A
S. Wayne Pascook Fair Oaks Ranch, TX, USA	N/A	Executive Vice President (EVP) - Enterprise Strategy and Marketing	USAA Life Insurance Company (Director) USAA Property Holdings, Inc. (EVP/Director) USAA Real Estate Company (Director)	N/A	N/A	N/A	N/A
Daniel S. McKinnara Boerne, TX, USA	N/A	President - Financial Advice and Solutions Group	USAA Asset Management Company (Chairman of the Board, Director) USAA Financial Advisors, Inc. (Chairman of the Board, Director) USAA Investment Corporation (Chairman of the Board, President) USAA Investment Management Company (Chairman of the Board, Director) USAA Transfer Agency Company (Chairman of the Board, Director, President) USAA Mutual Funds Trust (Director, President, Vice Chairman of the Board, Committee Member - Executive Committee, Committee Chair - Product Management and Distribution Committee) USAA Life Insurance Planning Services Insurance Agency, Inc. (Senior Vice President, Vice Chairman, Director, Vice Chairman - Compensation and Executive Committee) USAA Life Insurance Company (Vice Chairman, Director, Vice Chairman - Compensation and Executive Committee)	UT Health Science Board - Member	N/A	N/A	N/A
Shon J. Mueson San Antonio, TX, USA	N/A	Executive Vice President (EVP) - Chief Administrative Officer	USAA Property Holdings, Inc. (Director) USAA Real Estate Company (Director, Committee Member - Compensation Committee)	Mayor (Board of Trustees)	N/A	N/A	N/A
Shard B. Parker Shereno Park, TX, USA	N/A	President and Chief Executive Officer (CEO) - Director - Ex-Officio USAA (Chairman of the Board, Committee Member - Executive and Governance Committee, Vice Chairman - Compensation Committee, Chairman - Executive Committee)	USAA Federal Savings Bank (Chairman of the Board)	FBI Global - Director	N/A	N/A	N/A
Wendell E. Strong Fair Oaks Ranch, TX, USA	N/A	Executive Vice President (EVP) - Chief Communications Officer	N/A	Arthur W. Page Society, Board of Trustees Institute for Public Relations, Board of Trustees USAA Employee PAC - Vice Chairman of the Board, Director, Committee Member - Executive Committee The USAA Educational Foundation - Director The USAA Foundation Inc. - Director	N/A	N/A	N/A
Alan W. Kraft San Antonio, TX, USA	N/A	President - PAC Insurance Group	USAA Casualty Insurance Company (Chairman of the Board, President, Director, Committee Chair - Executive Committee) USAA General Indemnity Company (Chairman of the Board, President, Director, Committee Chair - Executive Committee) USAA United (Chairman of the Board, Managing Director, Director) USAA County Mutual Insurance Company (Chairman of the Board, President, Director, Committee Chair - Executive Committee) USAA Insurance Agency, Inc. (TX) (Chairman of the Board, Director) USAA Texas Loyalty Company (Underwriter) Cameron Property and Casualty Insurance Company (Chairman of the Board, President, Director, Committee Chair - Executive Committee) Caledonia Reinsurance Company (Chairman of the Board, President, Director, Committee Chair - Executive Committee) JFICO, LLC (Director)	USAA Employee PAC - Director The Institute - Director NAMIC (National Association of Mutual Insurance Companies) - Director	N/A	N/A	N/A

Laura M. Bishop San Antonio, TX, USA	N/A	Executive Vice President (EVP) - Chief Financial Officer	<p>USAA Reciprocal Attorney-in-Fact, Inc. (Chairman of the Board, President, Treasurer, Director)</p> <p>USAA Property Holdings, Inc. (Chairman of the Board, President, Director)</p> <p>USAA Casualty Insurance Company (Director)</p> <p>USAA General Indemnity Company (Director)</p> <p>USAA Alliance Services, LLC (Director)</p> <p>USAA County Mutual Insurance Company (Director)</p> <p>USAA Capital Corporation (Chairman of the Board, President, EVP, Chief Financial Officer, Director)</p> <p>USAA Loyd's Attorney-in-Fact, Inc. (Chairman of the Board, President, Treasurer, Director)</p> <p>USAA Real Estate Company (Director)</p> <p>Garrison Property and Casualty Insurance Company (Director)</p> <p>Catastrophe Reinsurance Company (Director)</p> <p>USAA Finance Company, LLC (Chairman of the Board, Director)</p> <p>USAA Life Insurance Company (Director)</p> <p>USAA United (Director)</p>	<p>USAA Employee PAC - Director, Treasurer, Committee Member - Executive Committee</p> <p>FM Global Advisory Board</p> <p>United Way of San Antonio - Member</p> <p>Brewer County Executive Committee and Board of Trustees - Member</p> <p>Federal Advisory Committee on Insurance - Member</p> <p>The USAA Educational Foundation - Director</p> <p>The USAA Foundation Inc. - Director</p>	N/A	N/A	<p>Maverick Oil Co Inc 100%</p> <p>Cripple Creek, LP 100%</p> <p>Alberta Face, LP 100%</p> <p>Copperhead, LP 100%</p> <p>Jacobs, LLC 100%</p> <p>FM 1731 Condominiums, LP 100%</p> <p>Captain's Creek, Inc 100%</p> <p>Pilans, LLC 100%</p>
William M. Reid San Antonio, TX, USA	N/A	Executive Vice President (EVP) - Human Resources	<p>USAA Real Estate Company (Chairman of the Board, Director)</p> <p>USAA Federal Savings Bank (Vice Chairman of the Board, Committee Member - Compensation and Executive Committee)</p> <p>UFPCC, LLC (Director)</p> <p>USAA Property Holdings, Inc. (Director)</p> <p>USAA Capital Corporation (Director)</p>	<p>USAA Employee PAC - Director</p> <p>SA Works - Board Member</p>	N/A	N/A	
Carl C. Liebert III San Antonio, TX, USA	N/A	Executive Vice President (EVP) - Chief Operating Officer	<p>USAA Federal Savings Bank (Assistant Secretary)</p> <p>USAA Savings Bank (Assistant Secretary)</p> <p>USAA Catastrophe Reinsurance Company (Executive Vice President, Secretary, Director, Committee Member - Executive Committee)</p> <p>Garrison Property and Casualty Insurance Company (Executive Vice President, Secretary, Director)</p> <p>UFPCC, LLC (Director)</p> <p>USAA Alliance Services, LLC (Director)</p> <p>USAA Capital Corporation (Executive Vice President, Secretary, Director)</p> <p>USAA Casualty Insurance Company (Executive Vice President, Secretary, Director, Committee Member - Executive Committee)</p> <p>USAA County Mutual Insurance Company (Executive Vice President, Secretary, Director, Committee Member - Executive Committee)</p> <p>USAA Finance Company, LLC (Director)</p> <p>USAA General Indemnity Company (Executive Vice President, Secretary, Director, Committee Member - Executive Committee)</p> <p>USAA Life Insurance Company (Director)</p> <p>USAA Property Holdings, Inc. (Executive Vice President, Secretary, Director)</p> <p>USAA Acquisition, LLC (Secretary)</p> <p>USAA Financial Services Corporation (Secretary)</p> <p>USAA Mortgage Solutions, LLC (Secretary)</p> <p>USAA Acceptance III, LLC (Senior Vice President, Assistant Secretary)</p>	<p>The V Foundation for Cancer Research - Board of Trustees</p> <p>USNA Athletic Association - Board of Trustees</p> <p>USAA Employee PAC - Director</p> <p>The USAA Educational Foundation - Chairman of the Board, Director</p> <p>The USAA Foundation Inc. - Chairman of the Board, Director</p>	N/A	N/A	
Domenic L. Dornity San Antonio, TX, USA	N/A	Executive Vice President (EVP) - Chief Legal Officer - General Counsel and Corporate Secretary		<p>USAA Employee PAC - Chairman of the Board, Director</p> <p>The USAA Foundation Inc. - Assistant Secretary, Director</p> <p>The USAA Educational Foundation - Director</p>	N/A	N/A	

Outside Board Member

Form FR Y-6
USAA CAPITAL CORPORATION
 San Antonio, Texas
 Fiscal Year Ending December 31, 2015

Report Item 4: Insiders
 (1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses) in which the person is a director, trustee, partner, or executive officer (this includes non-profit)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (list names of companies and percentage of voting securities)
Laura M. Bishop San Antonio, TX, USA	N/A	President, Chairman of the Board and Director - USAA Capital Corporation Executive Vice President (EVP) - Chief Financial Officer	USAA Federal Savings Bank (Assistant Secretary) USAA Savings Bank (Assistant Secretary) USAA Catastrophe Reinsurance Company (Executive Vice President - Secretary, Director, Committee Member - Executive Committee) Garrison Property and Casualty Insurance Company (Executive Vice President - Secretary, Director) UIPCO, LLC (Director) USAA Alliance Services, LLC (Director) USAA Casualty Insurance Company (Executive Vice President - Secretary, Director, Committee Member - Executive Committee) USAA County Mutual Insurance Company (Executive Vice President - Secretary, Director, Committee Member - Executive Committee) USAA Finance Company, LLC (Director) USAA General Indemnity Company (Executive Vice President - Secretary, Director, Committee Member - Executive Committee) USAA Life Insurance Company (Director) USAA Property Holdings, Inc. (Executive Vice President - Secretary, Director) USAA Acceptance, LLC (Secretary) USAA Financial Services Corporation (Secretary) USAA Mortgage Solutions, LLC (Secretary) USAA Acceptance III, LLC (Senior Vice President - Assistant Secretary)	USAA Employee PAC - Director, Treasurer, Committee Member - Executive Committee FM Global Advisory Board United Way of San Antonio - Member Bexar County Executive Committee and Board of Trustees - Member Federal Advisory Committee on Insurance - Member The USAA Educational Foundation - Director The USAA Foundation, Inc. - Director	N/A	N/A	Maverick Oil Co. Inc. 100% Cripple Creek, LP 100% Alberta Fax, LP 100% Copperhead, LP 100% Jackpots, LLC 100% FM 1781 Condominiums, LP 100% Captain's Creek, Inc. 100% Palera, LLC 100%
Doreen L. Donley San Antonio, TX, USA	N/A	Executive Vice President (EVP) - Secretary and Director - USAA Capital Corporation	USAA Employee PAC - Chairman of the Board, Director The USAA Foundation, Inc. - Assistant Secretary, Director The USAA Educational Foundation - Director	N/A	N/A	N/A	
Carl C. Liebert III San Antonio, TX, USA	N/A	Director - USAA Capital Corporation	The V Foundation for Cancer Research - Board of Trustees USNA Athletic Association - Board of Trustees USAA Employee PAC - Director The USAA Educational Foundation - Chairman of the Board, Director The USAA Foundation, Inc. - Chairman of the Board, Director	N/A	N/A	N/A	
United Services Automobile Association	N/A	N/A	N/A	N/A	100%	N/A	N/A

Outside Board Member



2015

REPORT TO MEMBERS



Our Mission

The mission of the association is to facilitate the financial security of its members, associates, and their families through provision of a full range of highly competitive financial products and services; in so doing, USAA seeks to be the provider of choice for the military community.

Our Core Values

USAA's core values of service, loyalty, honesty and integrity reflect the values of the military and our membership, forming the foundation on which USAA employees work and conduct themselves.

The board of directors guides the strategic direction of USAA to ensure that we:

- Operate with the highest standards and integrity.
- Have the systems and safeguards in place to protect member data and transactions with the utmost safety and security.
- Capitalize on the digital explosion and other changes we see in the world by offering innovative tools that simplify members' lives.

We do this while remaining laser-focused on our mission: To help military members and their families achieve financial security. For USAA, there is no more important — or more rewarding — work than this. I hope you will take advantage of the products, tools and advice we offer to take financial control of your life.

No matter how long you've been part of the USAA family, we thank you for your continued loyalty and membership. And we are deeply grateful for your service to our country.

Sincerely,



Lester L. Lyles
General, USAF (Ret.)
Chairman of the Board



USAA, The USAA Foundation, Inc. and The USAA Educational Foundation serve the military community in many other ways, with a focus on military family resiliency. This includes veteran and military spouse hiring, financial education for service members and support for military caregivers and families of the fallen and wounded.

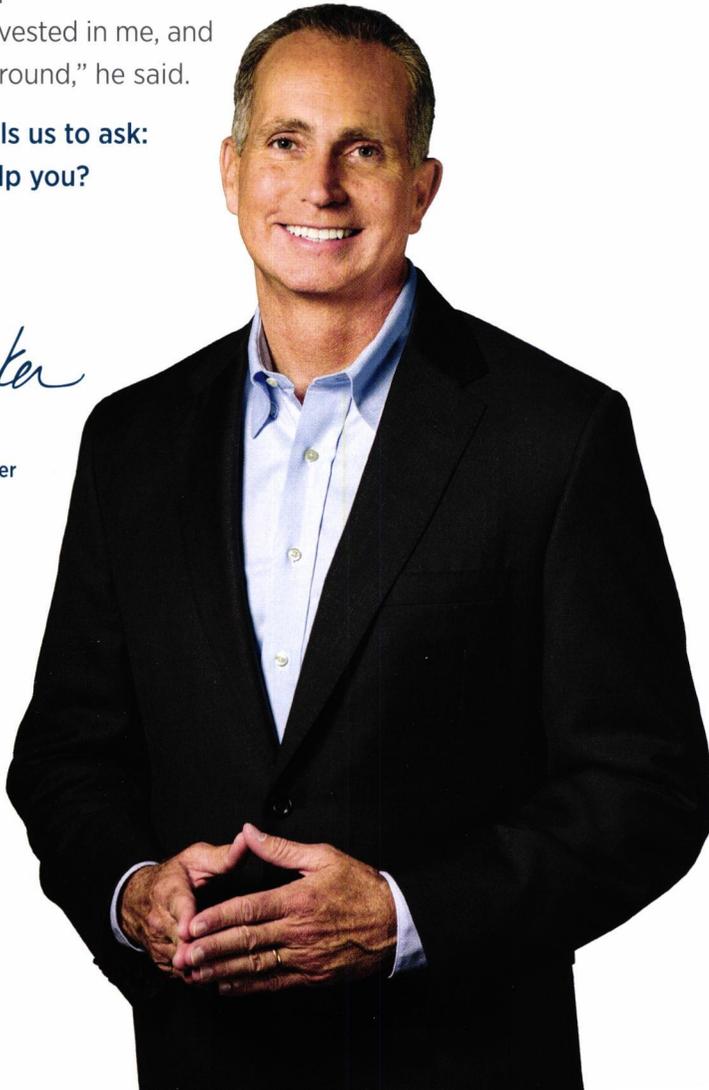
USAA's 28,000 employees come to work each day to help members like Sgt. Culbert achieve financial security. With our assistance, he paid off debt, refinanced his truck, established an emergency fund and dramatically improved his credit score. "USAA invested in me, and my life turned around," he said.

**Our mission calls us to ask:
How can we help you?**

Sincerely,



Stuart Parker
Chief Executive Officer



NEARLY
\$1.7B
RETURNED

Distributions, dividends, and bank rebates and rewards returned to members and customers in 2015

Aaa

MOODY'S INVESTORS SERVICE

(Exceptional, highest of 21 possible ratings)

AA+

STANDARD & POOR'S

(Very strong, second highest of 21 possible ratings)

A++

A.M. BEST COMPANY

(Superior, highest of 16 possible ratings)

Highest possible ratings for our property and casualty insurance group are an indicator of our financial strength



NET WORTH

(dollars in billions)

Net worth is a key measure of our ability to meet our commitments to our members

WORKING TOGETHER

To Protect Your Information

We introduced fingerprint authentication for the USAA Mobile App and enhanced logon procedures to help you fight fraud in 2015. But no system is foolproof. We're most effective at fighting digital crime when you stay vigilant. Keeping cybertheft at bay is a shared responsibility.

MORE
THAN

1M

Members who have registered for fingerprint authentication to securely log on to the USAA Mobile App.



TOP AWARD FOR SECURITY

USAA earned the 2015 ISE® North America Project Award, considered one of the highest honors among security executives, in the financial services category for the ease of use and innovation of our biometric authentication.

» Learn more at usaa.com/accountsecurity

USAA helps you with your financial well-being in ways that go beyond just insurance or banking. Car buying. Monitoring your credit and identity. Giving you ways to boost financial readiness for life. And more.

In 2015, our mobile experience got even better as we continued to adopt new technology for you. And we stayed ahead of lifestyle trends to better meet member needs — all with the stellar service you expect from USAA.

\$159M

Total rebates provided to members and customers for other banks' ATM usage fees in 2015

Get Refunds on ATM Usage Fees

It's free to use USAA ATMs located nationwide. But if it's more convenient to use another bank's machine, we'll refund the usage fees up to \$15 per month.

➤ [Learn more at usaa.com/freetatm](http://usaa.com/freetatm)

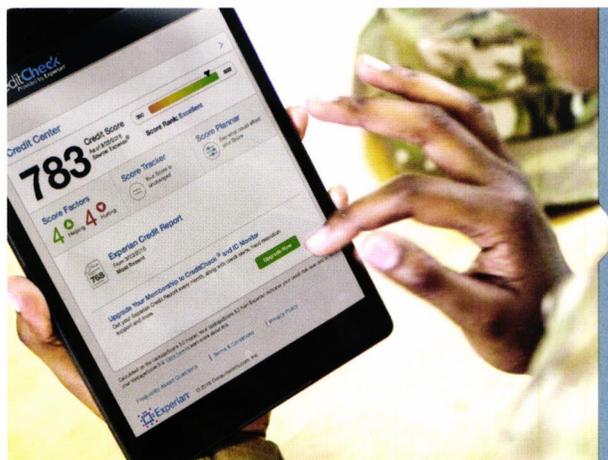
More than
\$488M

Amount members saved on insurance by bundling their auto and home insurance policies in 2015

Bundle Up for Insurance Savings

Streamline and save: If you have both a home and auto insurance policy with USAA, you may qualify for lower premiums.

➤ [Learn more at usaa.com/insurance](http://usaa.com/insurance)



Find Out Your Credit Score — for Free

Better credit scores can mean better interest rates. And better credit monitoring can mean better financial knowledge. That's why in 2015 we began offering CreditCheck®, which provides free access to your credit score* and Experian® credit report. We also offer other plan options for added identity monitoring and credit score tracking features.

*Experian VantageScore Credit Score

➤ [Learn more at usaa.com/creditcheck](http://usaa.com/creditcheck)

Consolidated Statements of Comprehensive Income

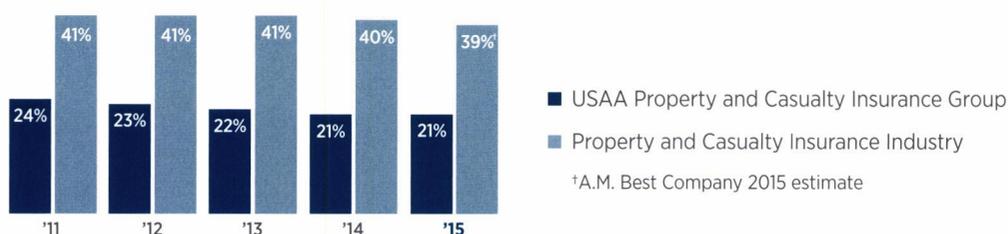
Despite a volatile financial market and continued slow growth in the economy, USAA achieved \$2.3 billion in net income. While less than the last few years, this income represents a strong earnings stream accomplished through solid growth in operations.

Investment returns were down significantly due to rising interest rates, volatile equity markets and accounting policy changes that caused unrealized losses in our portfolios as compared to the unrealized gains experienced last year. Overall, investment portfolios generated almost \$2 billion in pretax earnings contributing to USAA's financial strength.

Also affecting earnings was a significant increase in auto losses, a trend experienced by the entire insurance industry. Lower gas prices meant more cars on the road, increasing the frequency of claims, while more sophisticated features on newer cars resulted in higher vehicle repair costs.

Our purposeful investments in digital capabilities, infrastructure needs, cybersecurity upgrades, and compliance and regulatory requirements ensured we sustained USAA's competitive advantage and continued delivering member value. We closely managed expense levels and kept our property and casualty operating expense ratio low — 18 percentage points better than the industry.

OPERATING EXPENSE RATIO



Years ended Dec. 31 (dollars in millions)	2013	2014	2015
REVENUES			
Insurance premiums	\$ 14,295	\$ 15,621	\$ 16,786
Investment returns:			
Interest and dividends earned, net	2,009	2,080	1,937
(Losses) gains on investments, net	(525)	636	(100)
Total investment return	1,484	2,716	1,837
Net gains on sale of loans	478	389	368
Fees, sales and loan income, net	3,817	4,124	4,365
Real estate operations	330	575	382
Other income (e.g., miscellaneous product services and fees)	567	608	623
Total revenues	20,971	24,033	24,361
LOSSES, BENEFITS AND EXPENSES			
Net losses, benefits and settlement expenses	11,547	12,995	14,556
Deferred policy acquisition costs	494	552	555
Real estate expenses	197	223	190
Interest expense	298	249	218
Dividends to policyholders	222	202	179
Other operating expenses (e.g., personnel, IT costs, loan losses, premium taxes)	4,968	5,501	5,965
Total losses, benefits and expenses	17,726	19,722	21,663
Pretax income	3,245	4,311	2,698
Income tax expense	519	901	426
NET INCOME	\$ 2,726	\$ 3,410	\$ 2,272
Other comprehensive income (loss), net of tax	82	(88)	(224)
TOTAL COMPREHENSIVE INCOME	\$ 2,808	\$ 3,322	\$ 2,048

ADDITIONAL INFORMATION

USAA HEADQUARTERS USAA

9800 Fredericksburg Road
San Antonio, TX 78288

Annual report inquiries only
800-531-8646

All other inquiries
800-531-8722

INDEPENDENT PUBLIC ACCOUNTANTS

Ernst & Young LLP
San Antonio, TX

USAA is not a publicly held
company and does not file
an SEC form 10-K.

ANNUAL MEETING OF USAA MEMBERS

Aug. 27, 2016
Manchester Grand Hyatt
San Diego
Coronado Ballroom
1 Market Place
San Diego, CA 92101

THE USAA EDUCATIONAL FOUNDATION

USAA
9800 Fredericksburg Road
San Antonio, TX 78288
usaaef.org

REGULATORY DISCLOSURES

Investments/Insurance: Not FDIC Insured • Not Bank Issued, Guaranteed or Underwritten • May Lose Value

What does USAA mean? USAA means United Services Automobile Association and its insurance, banking, investment and other companies. Banks Member FDIC, investments provided by USAA Investment Management Company and USAA Financial Advisors Inc., both registered broker dealers and affiliates.

Who is a USAA member? The term "member" generally refers to current USAA customers who are eligible for USAA auto or property insurance, and their spouses and children who are current USAA customers. Use of the term "member" does not convey any eligibility rights for auto and property insurance products, or legal or ownership rights in USAA. Ownership rights are limited to eligible policyholders of United Services Automobile Association.

Who is eligible for USAA auto and property insurance products? These products are available to current and former military members and their former dependents who meet certain membership eligibility criteria. Membership and product eligibility and underwriting restrictions apply and are subject to change. Eligible former dependents of USAA members may purchase auto or property insurance if the member obtained USAA auto or property insurance. Eligible members with auto and property policies issued by United Services Automobile Association have ownership rights in USAA. Ownership rights, including Subscriber's Accounts, do not apply to policies issued by other insurers within the USAA family of companies or to business assigned/accepted because of state insurance plans. Refer to your insurance policy to determine in which company you are insured. Contact us to find out about the benefits of USAA membership.

Page 3: Based on 2015 Member Communications Trend Survey.

Page 4: The USAA Foundation, Inc., a nonprofit organization, does not endorse or promote any commercial supplier, product or service. USAA is the sponsor of The USAA Foundation.

The USAA Educational Foundation, a nonprofit organization, does not endorse or promote any commercial supplier, product or service.

Company ratings represent an opinion of financial strength and the company's ability to meet ongoing obligations to policyholders.

Our Standard & Poor's rating of AA+ continues to be constrained by the downgrade of the U.S. Government credit in 2011 and remains the highest level currently possible.

Page 5: This material is for informational purposes and is not investment advice, an indicator of future performance, a solicitation, an offer to buy or sell, or a recommendation for any specific product. A Financial Readiness Score should not be used as the primary basis for making investment or financial decisions. A Financial Readiness Score provides a basic assessment that is based on information and assumptions provided by you regarding your goals, expectations and financial situation, but it does not guarantee financial success or replace more detailed financial planning. The calculations do not infer that USAA assumes any fiduciary duties. Consider your own financial circumstances and goals carefully before investing or purchasing financial products. Before making any decision, consult your own tax, financial or legal advisors regarding your situation. Information provided by you in connection with the Financial Readiness Score tool is voluntary, will not be considered in connection with a request or application for credit or insurance products/services, and may be used by USAA for marketing and other business purposes as set forth in the USAA Privacy Promise.

Page 6: Not all security features may be available for your device.

Page 7: Apple, the Apple logo, and iPhone are trademarks of Apple Inc., registered in the U.S. and other countries. Apple Pay and Touch ID are trademarks of Apple Inc.

Discounts provided for USAA Bank auto loan rates when financing through the USAA Car Buying Service. Total savings on auto loans originated in 2015.

USAA Car Buying Service provided by TrueCar, Inc. USAA Bank receives marketing fees in connection with the Car Buying Service.

Between 01/01/2015 and 12/31/2015, the average estimated savings off MSRP presented by TrueCar Certified Dealers to users of the USAA Car Buying Service, based on users who configured virtual vehicles and subsequently purchased a new vehicle of the same make and model listed on the certificate from Certified Dealers, was \$3,443, including applicable vehicle specific manufacturer incentives. Your actual savings may vary based on multiple factors including the vehicle you select, region, dealer and applicable vehicle specific manufacturer incentives which are subject to change. The Manufacturer's Suggested Retail Price ("MSRP") is determined by the manufacturer, and may not reflect the price at which vehicles are generally sold in the dealer's trade area as not all vehicles are sold at MSRP. Each dealer sets its own pricing. Your actual purchase price is negotiated between you and the dealer. Neither TrueCar nor USAA sells or leases motor vehicles.

Page 8: USAA Bank refunds up to \$15 in other United States domestic banks' ATM usage fees each month and does not charge a fee for the first 10 ATM withdrawals. The ATM fee refund does not apply for the month in which the account is closed. Subsequent transactions will be charged \$2 each. Transactions at ATMs located outside of the United States may not be eligible for ATM usage fee refunds. A 1% foreign transaction fee applies to withdrawals outside the United States. No ATM usage fees will be charged at USAA Preferred ATMs pursuant to an agreement with the ATM network/owners to not charge an ATM fee for USAA Bank ATM Debit cards.

Savings figure based on 2015 savings earned when members combined USAA auto and home insurance products. Multiple product savings do not apply in all states or to all situations. Savings subject to change. Restrictions apply.

Service provided by ConsumerInfo.com. While on the CreditCheck Monitoring site, the privacy policy of ConsumerInfo.com will apply and is different from USAA's Privacy Promise. USAA does not provide, and is not responsible for, the products and content available on the ConsumerInfo.com website. USAA Bank receives marketing fees in connection with the ConsumerInfo.com credit monitoring and identity protection program.

GENERAL DISCLOSURES

Purchase of a product other than USAA auto or property insurance, or purchase of an insurance policy offered through the USAA Insurance Agency, does not establish eligibility for, or membership in, USAA property and casualty insurance companies.

Use of the term "member" or "membership" does not convey any eligibility rights for auto and property insurance products, or legal or ownership rights in USAA. Membership eligibility and product restrictions apply and are subject to change. To be eligible for auto and property insurance, separated military personnel must have received a discharge type of Honorable. Eligible former dependents of USAA members may purchase auto or property insurance if the member obtained USAA auto or property insurance.

USAA does not offer tax, legal or estate planning advice. Consult with your tax, legal or estate planning professional regarding your specific situation.

Credit card program issued by USAA Savings Bank, other bank products provided by USAA Federal Savings Bank, both Member FDIC.

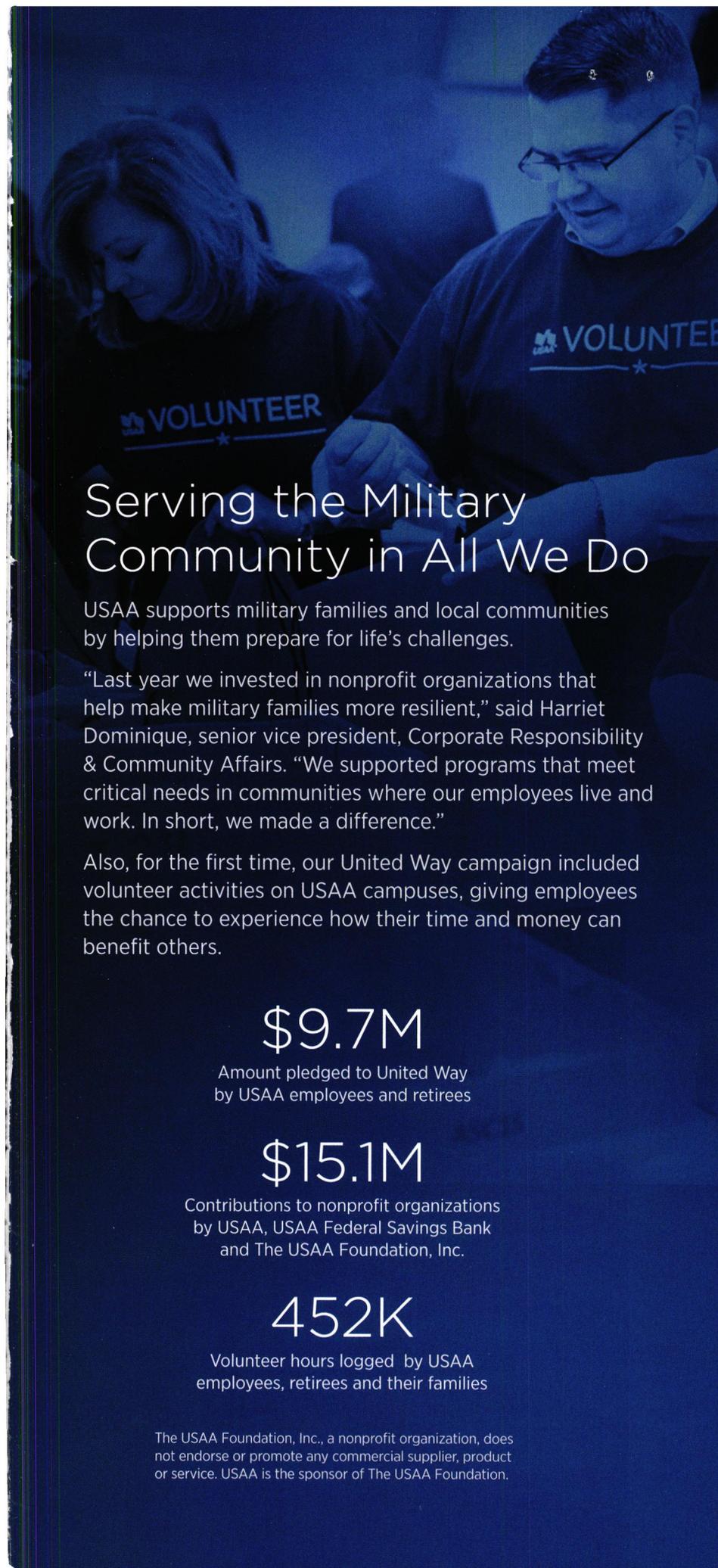
Property and casualty insurance provided by United Services Automobile Association, USAA Casualty Insurance Company, USAA General Indemnity Company, Garrison Property and Casualty Insurance Company, San Antonio, TX, and is available only to persons eligible for P&C group membership. Each company has sole financial responsibility for its own products.

The trademarks, logos and names of other companies, products and services are the property of their respective owners.

USAA takes great care to comply with all applicable military guidelines, and therefore our ability to display or refer to certain military dress, insignia and terminology in this publication may be limited.

No Department of Defense or government agency endorsement.





Serving the Military Community in All We Do

USAA supports military families and local communities by helping them prepare for life's challenges.

"Last year we invested in nonprofit organizations that help make military families more resilient," said Harriet Dominique, senior vice president, Corporate Responsibility & Community Affairs. "We supported programs that meet critical needs in communities where our employees live and work. In short, we made a difference."

Also, for the first time, our United Way campaign included volunteer activities on USAA campuses, giving employees the chance to experience how their time and money can benefit others.

\$9.7M

Amount pledged to United Way by USAA employees and retirees

\$15.1M

Contributions to nonprofit organizations by USAA, USAA Federal Savings Bank and The USAA Foundation, Inc.

452K

Volunteer hours logged by USAA employees, retirees and their families

The USAA Foundation, Inc., a nonprofit organization, does not endorse or promote any commercial supplier, product or service. USAA is the sponsor of The USAA Foundation.



Blair Hughes | USAA member since 2005

THE ELIZABETH DOLE FOUNDATION

Supporting Hidden Heroes

In 2008, a garbled email from her husband told USAA member Blair Hughes something was wrong. Jonah, on his third deployment, had experienced a devastating injury from his 10th encounter with an improvised explosive device. The impact would affect his family for the rest of their lives.

Gaining Strength From Others

Jonah has made strides since the traumatic brain injury and other wounds, but still struggles. "We have to consider his visible — and invisible — wounds in every plan we make," says Blair, who also cares for the couple's four children, one with special needs. She gains strength from other military caregivers around the country.

Military Caregivers Benefit From USAA

It's a community galvanized by the work of the Elizabeth Dole Foundation, which USAA helped last spring by sponsoring the Foundation's "Hidden Heroes Coalition Summit" in Washington — just one way USAA supports military families nationwide.

THE USAA EDUCATIONAL FOUNDATION

Focus on Financial Readiness

The USAA Educational Foundation focused on helping service members and their families establish sound financial habits to reduce the stress of military life and beyond. Among key initiatives, the Educational Foundation provided nearly 900 financial readiness presentations to more than 46,000 service members at military installations and ROTC detachments, introducing the USAA Educational Foundation's Command Your Cash™ principles.

The USAA Educational Foundation, a nonprofit organization, does not endorse or promote any commercial supplier, product or service.