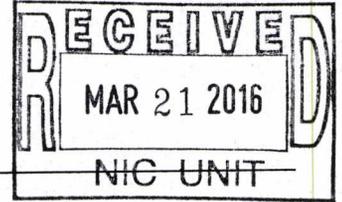


Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6



Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

12/31/2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

JACK A. BATSON

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Jack A. Batson President

Name

Title

318-965-9691

Area Code / Phone Number / Extension

318-965-9696

Area Code / FAX Number

bank@fnbbenton.com

E-mail Address

fnbbenton.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1982176
C.I.

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

AMENDED
JUL 26 2016

Report Item 1: Annual reports to shareholders
Exhibit B attached

Report Item 2: Organization Chart

Northwest Bancshares Corporation "LEI:N/A"

located in Benton, Bossier Parish, Louisiana, USA

is incorporated under the Business Corporation Law of Louisiana.

It owns 100% of the stock of First National Bank of Benton "LEI:N/A", its only subsidiary,
located in Benton, Bossier Parish, Louisiana.

The holding company does not own any other equity securities.

Report Item 2(b): Domestic Branch Listing - None

Report Item 3(1): Shareholders

A. The Company has only one class of stock of which the 5 percent or more owners
are as follows:

- | | |
|---|---|
| (1) Jack A. Batson
Shreveport, Louisiana
United States Citizen
18,900 shares
22.8% of stock outstanding | (5) Emmett E. Batson
Hendersonville, North Carolina
United States Citizen
8,900 shares
10.8% of stock outstanding |
| (2) John Andrew Batson
Shreveport, Louisiana
United States Citizen
4,000 shares
4.8% of stock outstanding
5,000 shares held by JBA Partnership, Nominee
6% of stock outstanding | (6) Whittington Family
Investment Company LLC
Benton, Louisiana
USA
10,000 shares
12.1% of stock outstanding |
| (3) Anna Elizabeth Batson
Memphis, Tennessee
United States Citizen
3,000 shares
3.6% of stock outstanding
5,000 shares held by JBA Partnership, Nominee
6% of stock outstanding | |
| (4) Amy Alexander Batson
Memphis, Tennessee
United States Citizen
3,000 shares
3.6% of stock outstanding
5,000 shares held by JBA Partnership, Nominee
6% of stock outstanding | |

Report Item 3(2): None

Results: A list of branches for your depository institution: **FIRST NATIONAL BANK OF BENTON (ID_RSSD: 47452)**. This depository institution is held by **NORTHWEST BANCSHARES CORPORATION (1982176) OF BENTON, LA**. The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	47452	FIRST NATIONAL BANK OF BENTON	104 SIBLEY DRIVE	BENTON	LA	71006	BOSSIER	UNITED STATES	17351	0	FIRST NATIONAL BANK OF BENTON	47452	

FORM FR Y-6
NORTHWEST BANCSHARES CORPORATION
FISCAL YEAR ENDING DECEMBER 31, 2015
REPORT ITEM 4: INSIDERS

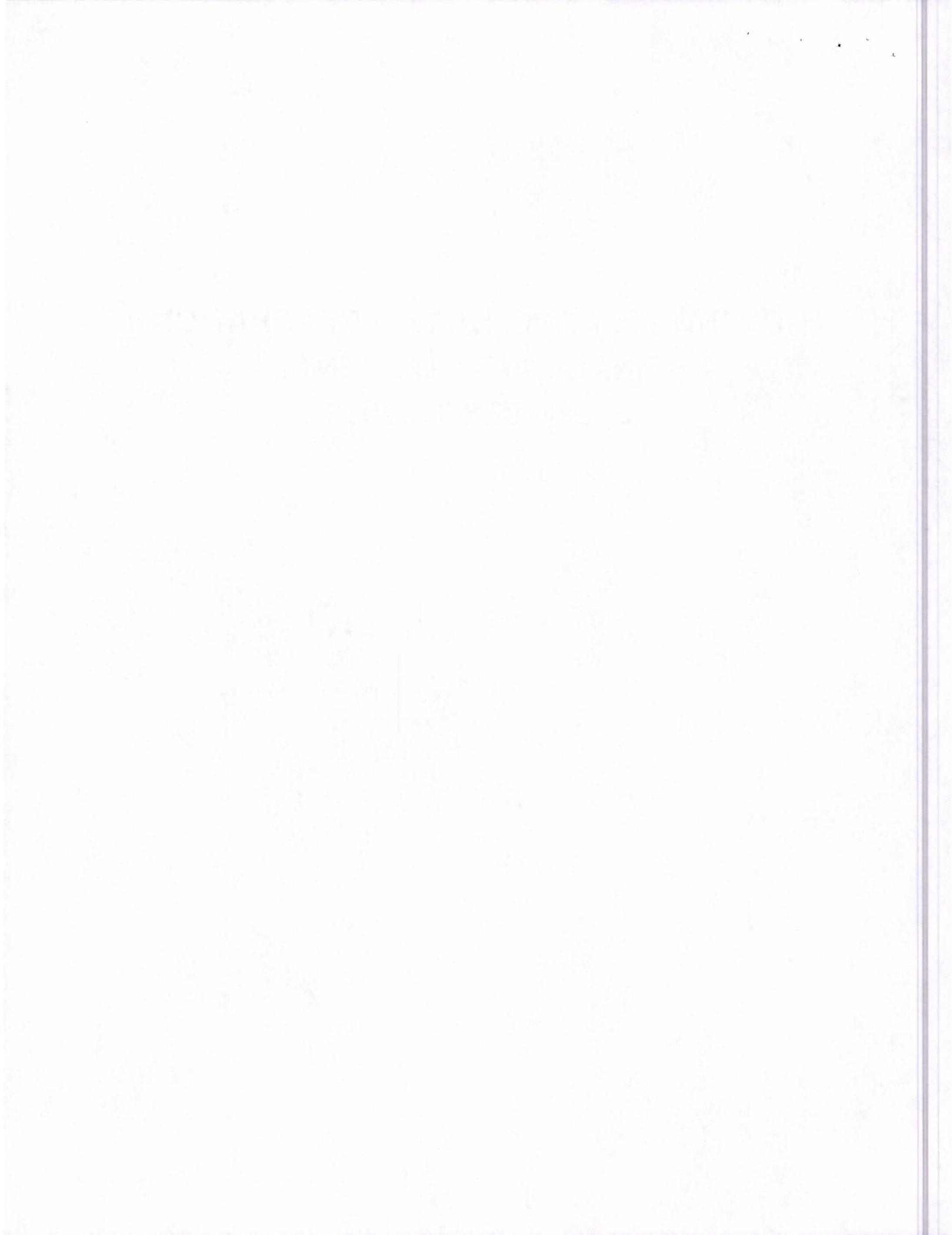
(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding company	3)(b) Title & Position with Subsidiaries (Include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (Include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Jack A. Batson ** Shreveport, LA USA	Banker	Director, President, and CEO	Director and CEO of First National Bank of Benton	President of Jack Batson, Inc. and Highland Commodities, Inc.	22.80%	NONE	Jack Batson, Inc. 25% Highland Commodities, Inc. 50%
Don M. Whittington Benton, Louisiana USA	Rancher and Investments	Director and Chairman	Director and Chairman of First National Bank of Benton	Manager of Whittington Family Investment Company LLC	17.5% *	NONE	Whittington Family Investment Company, LLC 28.7%
Justin M. Whittington Benton, Louisiana USA	Forester	Director	Director of First National Bank of Benton	Manager of Whittington Family Investment Company LLC	1.50%	NONE	Whittington Family Investment Company, LLC 26.75%
John A. Batson ** Shreveport, Louisiana USA	Banker	Director and Secretary	Director, Secretary, and President of First National Bank of Benton	Secretary-Treasurer of JBA Partnership	10.80%	NONE	JBA Partnership 33.3%
Elmo E. Bagley, Jr. Shreveport, Louisiana USA	N/A	Director	Director First National Bank of Benton	N/A	0.10%	NONE	N/A

AMENDED
AUG 12 2016

Emmett E. Batson Hendersonville, NC USA	N/A	N/A	N/A	N/A	Partner of JBA Partnership	10.80%	NONE	N/A
Anna Elizabeth Batson ** Memphis, TN USA	N/A	N/A	N/A	N/A	Partner of JBA Partnership	9.60%	NONE	JBA Partnership 33.3%
Amy A. Batson ** Memphis, TN USA	N/A	N/A	N/A	N/A	Partner of JBA Partnership	9.60%	NONE	JBA Partnership 33.3%

*Includes Don Whittington usufruct and voting power over Whittington Family Investment Company, LLC 12.1% voting shares in Holding Company.
 **Jack Batson, John Batson, Anna Batson, Amy Batson are Father and three children/siblings family.

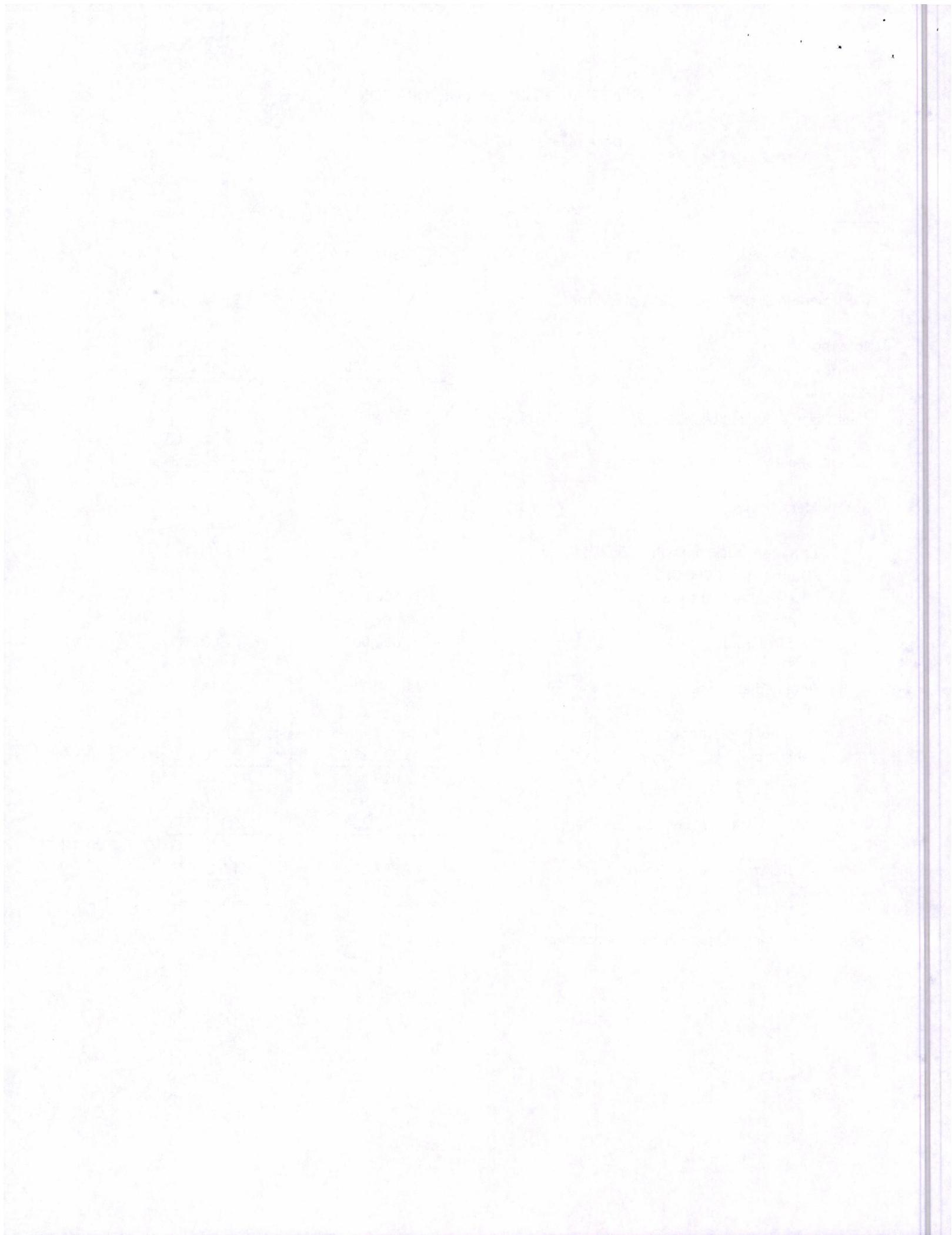
**NORTHWEST BANCSHARES CORPORATION
FINANCIAL STATEMENT
DECEMBER 31, 2015**



NORTHWEST BANCSHARES CORPORATION
Balance Sheets
December 31, 2015 and 2014

<u>Assets</u>	<u>2015</u>	<u>2014</u>
Current asset - cash	\$ 362,673	400,266
Investment in First National Bank of Benton	9,505,115	9,140,990
Note receivable	2,000,000	2,000,000
	<u>\$ 11,867,788</u>	<u>11,541,256</u>
 <u>Liabilities and Stockholders' Equity</u>		
Current Liabiltiy - dividends payable	<u>\$ 20,681</u>	<u>20,723</u>
 Stockholders' Equity:		
Common stock, par value \$5.00 per share Authorized 1,000,000 shares; issued 120,000 shares	600,000	600,000
Paid in surplus	600,000	600,000
Retained earnings	11,589,213	11,248,876
Accumulated other comprehensive income	230,256	230,419
	<u>13,019,469</u>	<u>12,679,295</u>
Treasury stock, at cost, 37,105 shares	<u>1,172,362</u>	<u>1,158,762</u>
Total stockholders' equity	<u>11,847,107</u>	<u>11,520,533</u>
	<u>\$ 11,867,788</u>	<u>11,541,256</u>

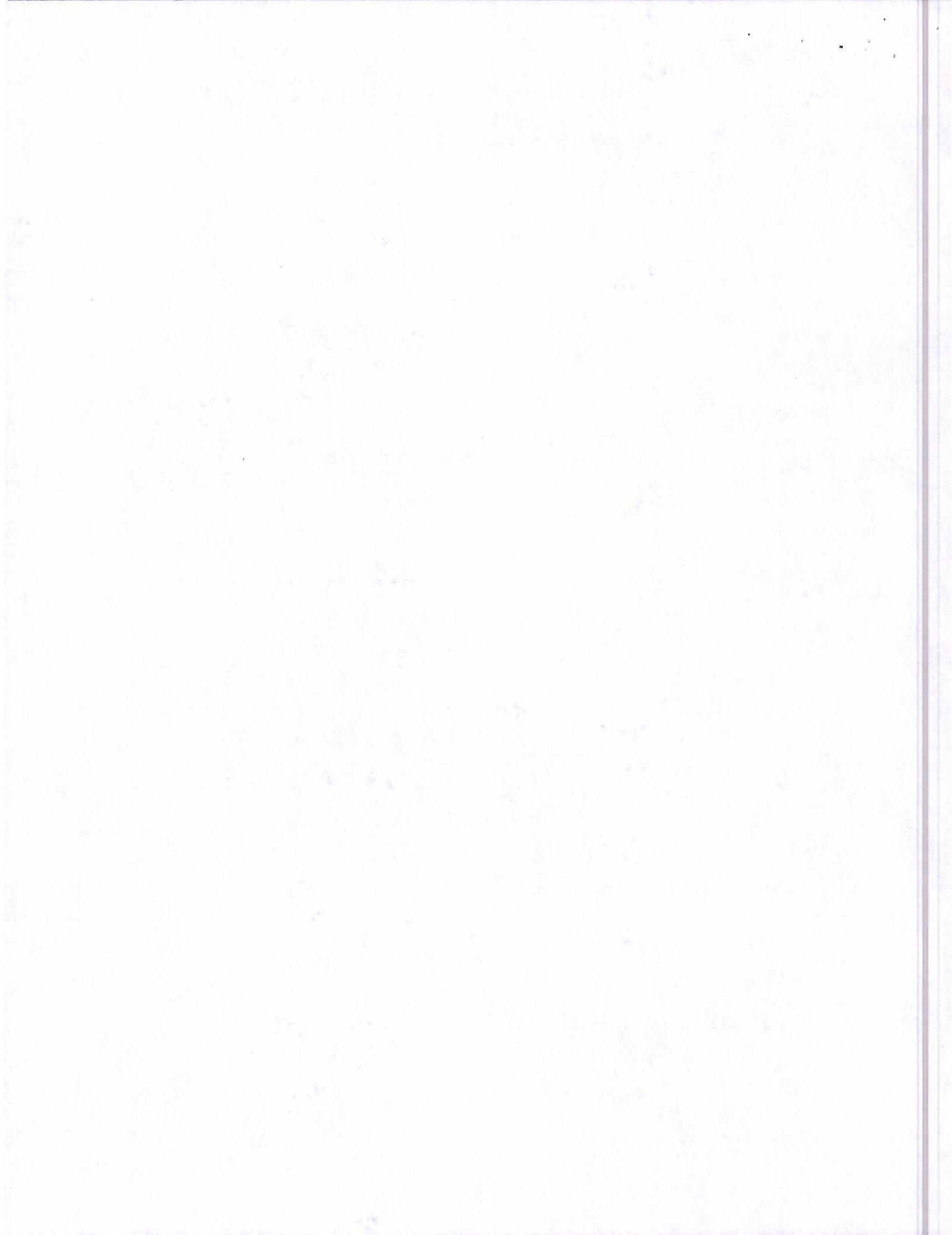
See accompanying notes to financial statements.



NORTHWEST BANCSHARES CORPORATION
Statements of Income
Years ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Income:		
Interest	\$ 50,463	49,664
Equity in earnings of subsidiary	394,288	348,390
	<u>444,751</u>	<u>398,054</u>
Expenses:		
Professional fees	53,500	42,500
Other	9,539	10,553
	<u>63,039</u>	<u>53,053</u>
Income before income taxes	381,712	345,001
Provision for income taxes	<u>-</u>	<u>-</u>
Net income	<u>\$ 381,712</u>	<u>345,001</u>

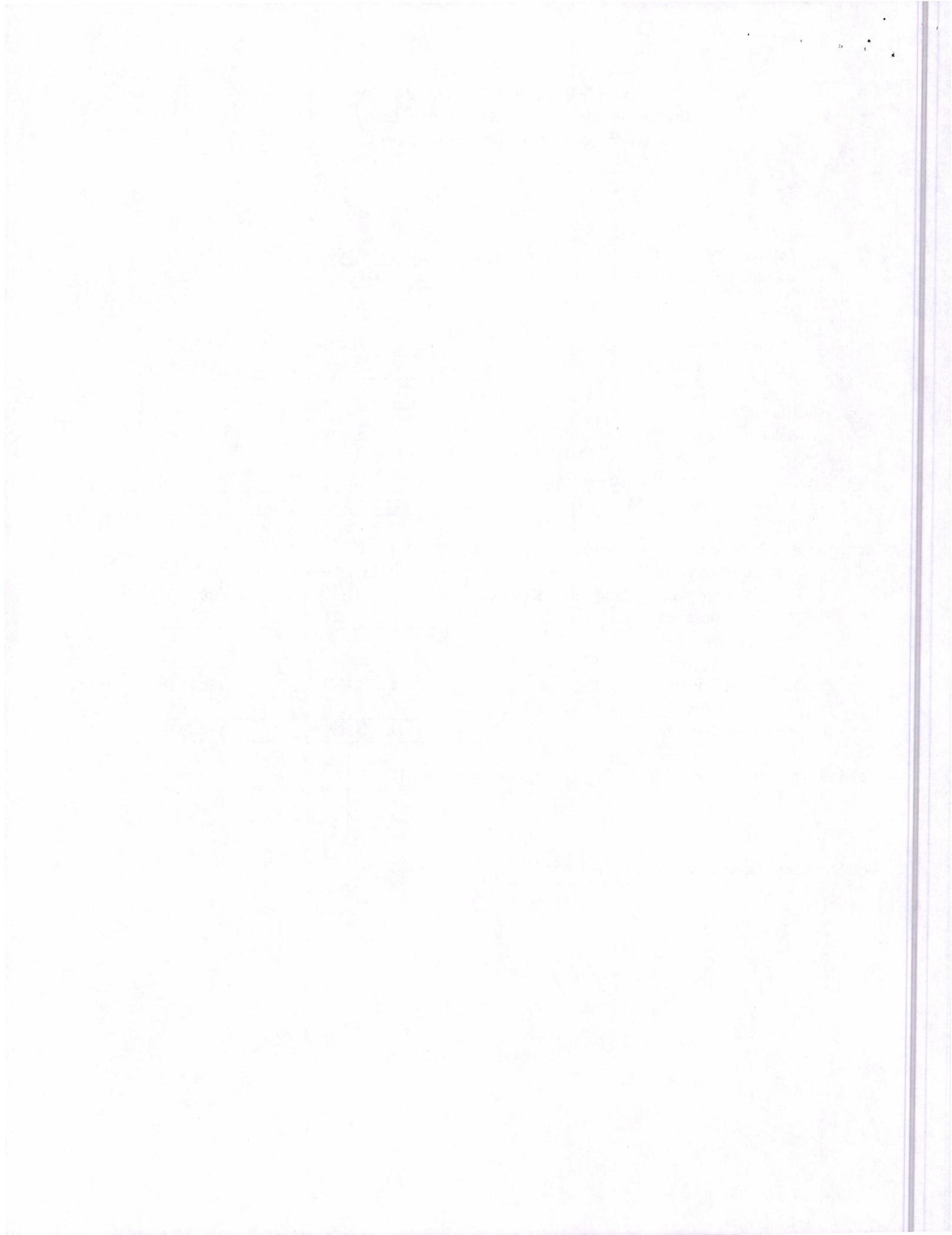
See accompanying notes to financial statements.



NORTHWEST BANCSHARES CORPORATION
 Statements of Changes in Stockholders' Equity
 Years ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Common Stock:		
Balance at January 1	\$ 600,000	600,000
Balance at December 31	<u>600,000</u>	<u>600,000</u>
Surplus:		
Balance at January 1	<u>600,000</u>	<u>600,000</u>
Balance at December 31	<u>600,000</u>	<u>600,000</u>
Retained earnings:		
Balance at January 1	11,248,876	10,945,322
Net Income	381,712	345,001
Cash dividends-\$.50 per share	<u>(41,375)</u>	<u>(41,447)</u>
Balance at December 31	<u>11,589,213</u>	<u>11,248,876</u>
Accumulated other comprehensive income:		
Balance at January 1	230,419	132,032
Change in unrealized gain on securities	<u>(163)</u>	<u>98,387</u>
Balance at December 31	<u>230,256</u>	<u>230,419</u>
Treasury stock:		
Balance at January 1	(1,158,762)	(1,158,762)
Purchase of shares	<u>(13,600)</u>	<u>-</u>
Balance at December 31	<u>(1,172,362)</u>	<u>(1,158,762)</u>
Total stockholders' equity	<u>\$ 11,847,107</u>	<u>11,520,533</u>

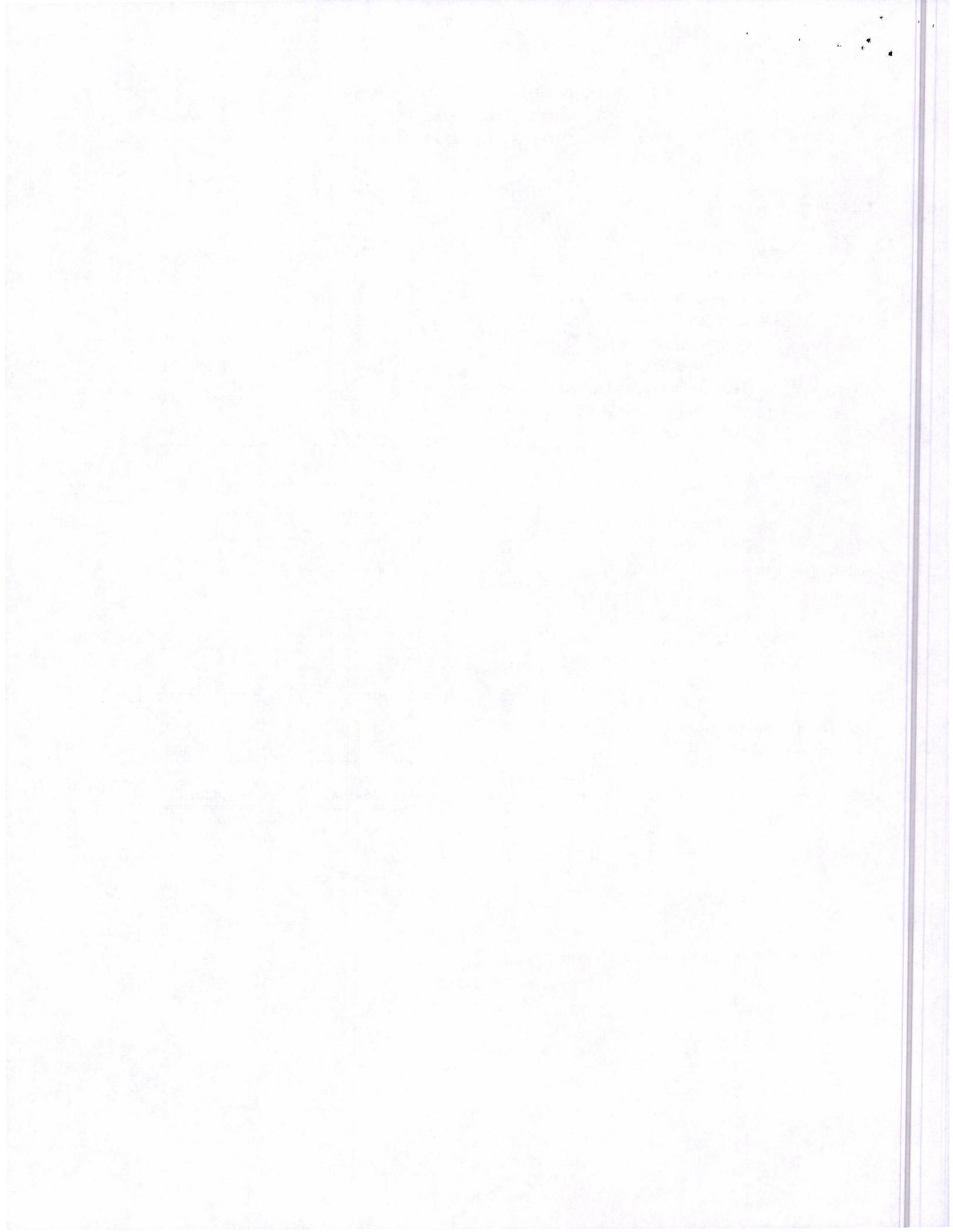
See accompanying notes to financial statements.



NORTHWEST BANCSHARES CORPORATION
 Statements of Cash Flows
 Years ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Operating activities:		
Net income	\$ 381,712	345,001
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Earnings of subsidiary in excess of dividends	(364,288)	(258,390)
Decrease in dividend payable	<u>(42)</u>	<u>-</u>
Net cash provided by operating activities	<u>17,382</u>	<u>86,611</u>
Investing activities:		
Loan to subsidiary	<u>-</u>	<u>-</u>
Cash used by investing activities	-	-
Financing activities:		
Purchase of treasury stock	(13,600)	-
Cash dividends paid	<u>(41,375)</u>	<u>(41,447)</u>
Net cash provided (used) by financing activities	<u>(54,975)</u>	<u>(41,447)</u>
Increase (decrease) in cash	(37,593)	45,164
Cash at beginning	<u>400,266</u>	<u>355,103</u>
Cash at end	<u>\$ 362,673</u>	<u>400,267</u>

See accompanying notes to financial statements.



NORTHWEST BANCSHARES CORPORATION

Notes to Financial Statements

December 31, 2015 and 2014

(1) Organization:

Northwest Bancshares Corporation was incorporated February 21, 1992.

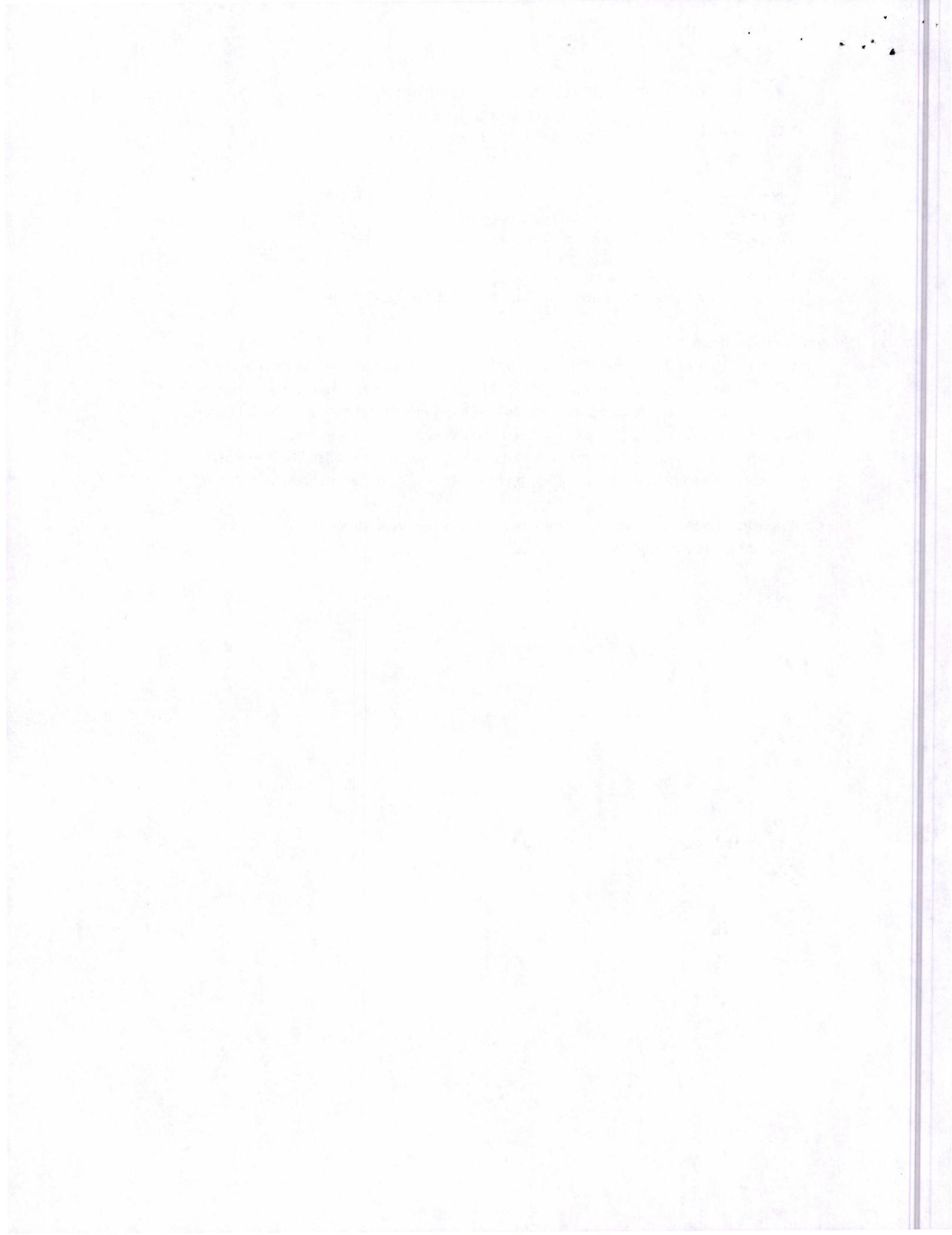
(2) Summary of Significant Accounting Policies:

Investment in Subsidiary - The Holding Company carries its investments in its subsidiary, First National Bank of Benton, acquired July 15, 1992, on the equity basis. This method reflects the holding company's equity in the underlying net assets of the subsidiary.

Federal Income Taxes - For Federal Income tax purposes the Company files a consolidated return with its subsidiary. The consolidated tax liability is allocated to each company of the group based on its contribution to the total taxable income.

(3) The Company has a note receivable due from its subsidiary one year after date of demand.

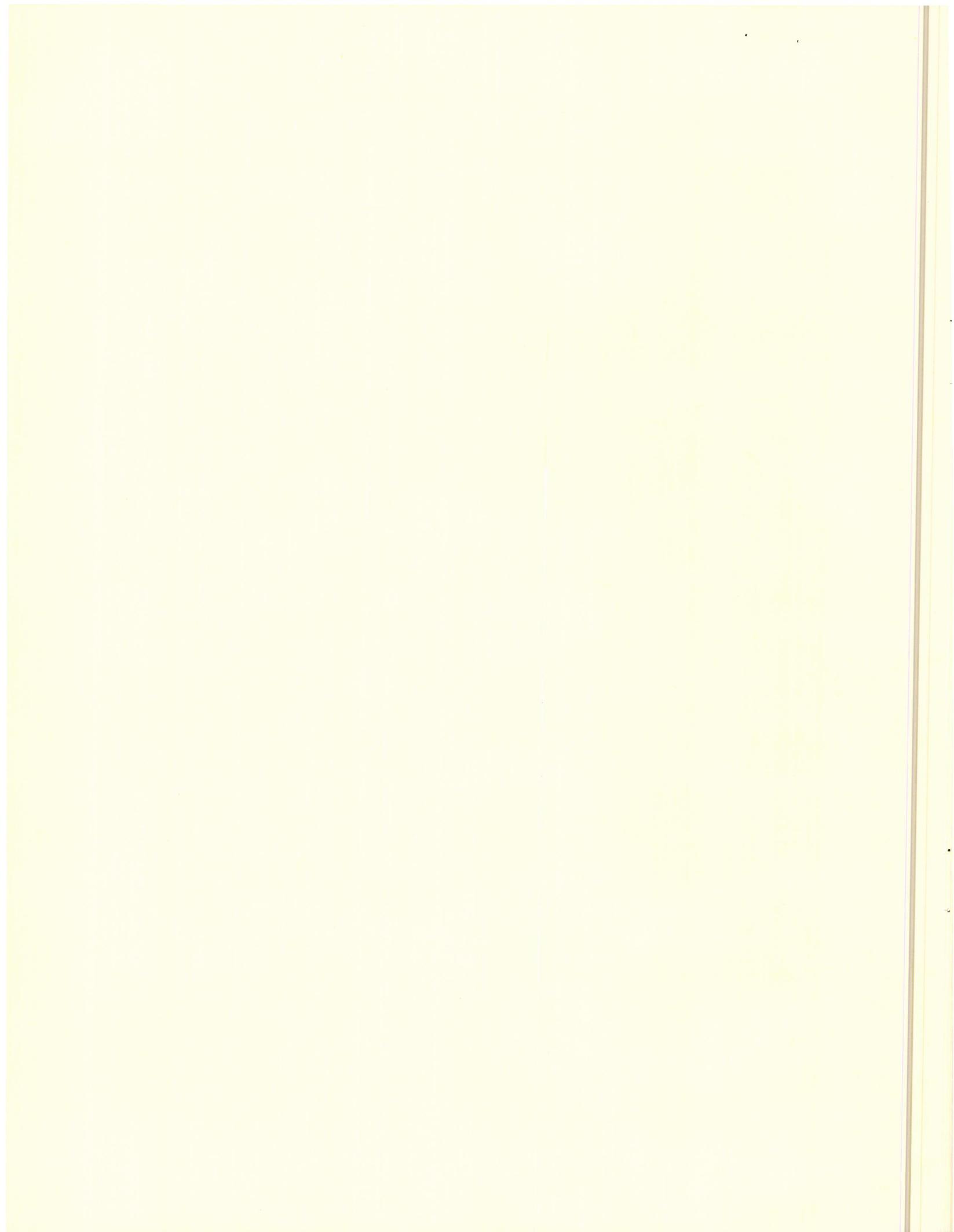
Interest is due monthly.



NORTHWEST BANCSHARES CORPORATION



2015 ANNUAL REPORT



NORTHWEST BANCSHARES CORPORATION AND SUBSIDIARY
Consolidated Balance Sheets
December 31, 2015 and 2014

<u>Assets</u>	<u>2015</u>	<u>2014</u>
Cash and due from banks	\$ 9,925,472	8,678,151
Federal funds sold	-	-
Total cash and cash equivalents	9,925,472	8,678,151
Investment securities	16,071,919	14,762,263
Loans	30,685,328	29,349,842
Less allowance for possible loan losses	709,323	711,628
Net loans	29,976,005	28,638,214
Bank premises and equipment, net	102,821	87,124
Accrued interest receivable	228,458	180,294
Other assets	145,367	176,515
	\$ 56,450,042	52,522,561
<u>Liabilities and Stockholders' Equity</u>		
Deposits:		
Demand	\$ 12,770,071	12,594,125
Savings and interest-bearing transaction accounts	22,059,532	18,951,772
Time	9,274,139	9,046,697
Total deposits	44,103,742	40,592,594
Accrued interest payable	16,531	20,869
Accrued expenses and other liabilities	482,663	388,565
Total liabilities	44,602,936	41,002,028
Stockholders' Equity		
Common stock, par value \$5 per share		
Authorized 1,000,000 shares; issued 120,000 shares	600,000	600,000
Surplus	600,000	600,000
Retained earnings	11,589,213	11,248,876
Accumulated other comprehensive income	230,256	230,419
	13,019,469	12,679,295
Treasury stock, at cost, 37,275 shares	1,172,363	1,158,762
(37,105 in 2014)	11,847,106	11,520,533
	\$ 56,450,042	52,522,561

See notes to consolidated financial statements.

NORTHWEST BANCSHARES CORPORATION AND SUBSIDIARY
Consolidated Statements of Income
Years ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Interest Income:		
Loans (including fees)	\$ 1,541,335	1,568,065
Investment securities	420,215	352,753
Federal funds sold	-	-
	<u>1,961,550</u>	<u>1,920,818</u>
Interest expense on deposits	<u>180,783</u>	<u>186,195</u>
Net interest income	<u>1,780,767</u>	<u>1,734,623</u>
Provision for loan losses	<u>-</u>	<u>-</u>
Net interest income after provision for loan losses	<u>1,780,767</u>	<u>1,734,623</u>
Non-interest income:		
Service charges	195,173	198,652
Other	17,306	17,117
	<u>212,479</u>	<u>215,769</u>
Non-interest expense:		
Compensation and employee benefits	846,694	832,817
Occupancy	89,643	109,162
Other	472,197	484,086
	<u>1,408,534</u>	<u>1,426,065</u>
Income before income taxes	584,712	524,327
Provision for Federal income taxes	<u>203,000</u>	<u>179,325</u>
Net income	<u>\$ 381,712</u>	<u>345,002</u>
Net income per share	<u>\$ 4.61</u>	<u>4.16</u>

See notes to consolidated financial statements.

NORTHWEST BANCSHARES CORPORATION AND SUBSIDIARY
Consolidated Statements of Changes in Stockholders' Equity
Years ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Common stock:		
Balance at January 1	\$ <u>600,000</u>	<u>600,000</u>
Balance at December 31	<u>600,000</u>	<u>600,000</u>
Surplus:		
Balance at January 1	<u>600,000</u>	<u>600,000</u>
Balance at December 31	<u>600,000</u>	<u>600,000</u>
Retained earnings:		
Balance at January 1	11,248,876	10,945,322
Net income	381,712	345,002
Cash dividends - \$.50 per share	<u>(41,375)</u>	<u>(41,448)</u>
Balance at December 31	<u>11,589,213</u>	<u>11,248,876</u>
Accumulated other comprehensive income:		
Balance at January 1	230,419	132,032
Change in unrealized gain on securities	<u>(163)</u>	<u>98,387</u>
Balance at December 31	<u>230,256</u>	<u>230,419</u>
Treasury stock:		
Balance at January 1	(1,158,762)	(1,158,762)
Purchase of shares	<u>(13,601)</u>	<u>-</u>
Balance at December 31	<u>(1,172,363)</u>	<u>(1,158,762)</u>
Total stockholders' equity	\$ <u><u>11,847,106</u></u>	<u><u>11,520,533</u></u>

See notes to consolidated financial statements.

NORTHWEST BANCSHARES CORPORATION AND SUBSIDIARY
Consolidated Statements of Cash Flows
Years ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Operating activities:		
Net income	\$ 381,712	345,002
Adjustments to reconcile net income to net cash provided by operating activities:		
Provision for depreciation	9,149	8,281
Accretion of investment security discounts	(24,475)	(18,094)
Amortization of investment security premiums	7,406	7,258
(Increase) decrease in accrued interest and other assets	(17,016)	(49,689)
Increase (decrease) in accrued interest and expenses	89,760	66,867
Net cash provided by operating activities	<u>446,536</u>	<u>359,625</u>
Investing activities:		
Proceeds from maturities and sales of securities	185,636	1,651,901
Purchases of investment securities	(1,487,535)	(1,950,183)
Net (increase) decrease in loans	(1,337,791)	279,347
Purchases of premises and equipment - net	(15,697)	(48,124)
Net cash provided (used) by investing activities	<u>(2,655,387)</u>	<u>(67,059)</u>
Financing activities:		
Net increase(decrease) in deposit accounts	3,511,148	80,925
Purchase of treasury stock	(13,601)	-
Cash dividends paid	(41,375)	(41,448)
Net cash provided(used) by financing activities	<u>3,456,172</u>	<u>39,477</u>
Increase (decrease) in cash and cash equivalents	1,247,321	332,043
Cash and cash equivalents at January 1	<u>8,678,151</u>	<u>8,346,108</u>
Cash and cash equivalents at December 31	<u>\$ 9,925,472</u>	<u>8,678,151</u>

See notes to consolidated financial statements.

NORTHWEST BANCSHARES CORPORATION AND SUBSIDIARY
Notes to Consolidated Financial Statements
December 31, 2015 and 2014

(1) Business and Summary of Significant Accounting Policies

Business - Northwest Bancshares Corporation is a registered bank holding company and owns First National Bank of Benton. The Bank provides a full range of banking services to individuals and corporate customers primarily in the Benton, Louisiana area.

Consolidation - The accompanying financial statements include the accounts of Northwest Bancshares Corporation (the Company) and its wholly-owned subsidiary, First National Bank of Benton (the Bank).

Investment Securities - Debt securities are classified as available for sale or held to maturity at the time of purchase. Securities are classified as held to maturity based on management's ability and intention to hold such securities for the foreseeable future. All other securities are classified as available for sale. Investment securities are stated at cost adjusted for amortization of premium and accretion of discount. Gains or losses on the sale of investment securities are based upon the adjusted cost of the specific security sold.

Securities classified as available for sale are stated at fair value, with unrealized gains and losses, net of tax, reported in shareholders' equity and included in other comprehensive income.

Loans - Interest on loans is accrued as earned except when a reasonable doubt exists as to collectibility of principal or interest. Under such conditions, interest income is recognized only when collected.

Accrual of interest is discontinued on a loan when management believes, after considering economic and business conditions and collection efforts, that the borrower's financial condition is such that collection of interest is uncertain.

Allowance for Loan Losses - The allowance for loan losses is maintained at a level believed adequate by management to absorb loan losses. Management's determination of the adequacy of the allowance is based on an evaluation of the relative risks inherent in the loan portfolio, taking into consideration the nature, volume, and quality of the portfolio, specific problem loans, past credit loss experience, current and future economic conditions, results of internal review procedures, and other relevant factors. The provision for loan losses is charged to expense, and loans charged off, net of recoveries, are charged directly to the allowance.

While management uses available information to recognize losses on loans, future additions to the allowance may be necessary based on changes in economic conditions. In addition, various regulatory agencies, as an integral part of their examination process, periodically review the Bank's allowance for loan losses. Such agencies may require the Bank to make changes to the allowance based on their judgments about information available to them at the time of their examination.

NORTHWEST BANCSHARES CORPORATION AND SUBSIDIARY
Notes to Consolidated Financial Statements, Continued

Premises and Equipment - Premises and equipment are stated at cost, less accumulated depreciation. Depreciation is provided by use of the straight-line and declining balance methods. Maintenance and repairs are charged to expense as incurred and renewals and betterments are capitalized. When premises and equipment are retired or otherwise disposed of, the cost of the assets and related accumulated depreciation are removed from the accounts and the resulting gains or losses are recognized.

Income Taxes - Deferred income taxes result from recognition of certain items of revenue and expense for financial reporting purposes in different years than for income tax purposes. Principal differences relate to depreciation and provisions for loan losses.

Cash Equivalents - Cash equivalents include cash and due from banks and federal funds sold. Federal funds are generally sold for one day periods.

2) Investment Securities

The amortized cost and estimated market values of investment securities were as follows:

	December 31, 2015		December 31, 2014	
	Amortized Cost	Estimated Market Value	Amortized Cost	Estimated Market Value
Held to maturity:				
U.S. Treasury	\$ 493,845	662,617	493,149	684,063
Other	-	-	-	-
	\$ 493,845	662,617	493,149	684,063
Available for sale:				
U.S. Treasury	\$ 12,931,631	13,200,293	11,434,144	11,707,304
Other	2,298,083	2,377,500	2,488,519	2,561,810
	\$ 15,229,714	15,577,793	13,922,663	14,269,114

The amortized cost and estimated market value of investment securities at December 31, 2015 by contractual maturity, are shown below. Expected maturities will differ from contractual maturities because borrowers may have the right to call or prepay obligations with or without call or prepayment penalties.

NORTHWEST BANCSHARES CORPORATION AND SUBSIDIARY
Notes to Consolidated Financial Statements, Continued

	Available for Sale		Held to Maturity	
	Amortized Cost	Estimated Market Value	Amortized Cost	Estimated Market Value
Due in one year or less	\$ 2,000,434	2,006,973	-	-
Due after one year through five years	8,817,470	8,976,045	-	-
Due after five years through ten years	4,411,810	4,594,775	493,845	662,617
Due after ten years	-	-	-	-
	<u>\$ 15,229,714</u>	<u>15,577,793</u>	<u>493,845</u>	<u>662,617</u>

Investment securities having a book value of \$9,786,448 and \$6,929,131 at December 31, 2015 and 2014, respectively, were pledged to secure public funds on deposit as required or permitted by law.

3) Loans

At December 31, 2015, the aggregate amount of loans receivable from directors, executive officers, and entities in which these individuals are principals amounted to \$252,733. In the opinion of management, all of the transactions entered into between the Bank and these parties were made on substantially the same terms as those prevailing at the time for comparable transactions with other parties.

Changes in the allowance for loan losses are summarized as follows:

	<u>2015</u>	<u>2014</u>
Beginning balance	\$ 711,628	652,735
Provision to operations	-	-
Loans Charged Off	4,980	345
Recoveries	2,675	59,238
Ending balance	<u>\$ 709,323</u>	<u>711,628</u>

Loans on which the accrual of interest has been discontinued amounted to \$272,124 and \$384,236 at December 31, 2015 and 2014, respectively.

If interest on the non-accrual loans had been accrued, such income would have approximated \$21,582 for 2015 and \$38,593 for 2014.

At December 31, 2015 and 2014 all of the non-accrual loans were collateralized. Loans accruing interest that were past due 90 days or more amounted to \$8,917 and \$7,044 at December 31, 2015 and 2014 respectively.

NORTHWEST BANCSHARES CORPORATION AND SUBSIDIARY
Notes to Consolidated Financial Statements, Continued

4) Bank Premises and Equipment

Bank premises and equipment are summarized as follows:

	Estimated Useful Lives	December 31	
		2015	2014
Land	-	\$ 54,000	54,000
Banking house	10-20 years	374,604	374,604
Furniture and equipment	5-7 years	286,388	279,839
		714,992	708,443
Less accumulated depreciation		612,171	621,319
		\$ 102,821	87,124

5) Time Deposits

Included in time deposits at December 31, 2015 and 2014, respectively, are \$3,569,660 and \$3,175,513 of certificates of deposit in denominations of \$100,000 or more.

6) Income Taxes

The components of income taxes for the years ended December 31, 2015 and 2014 were as follows:

	2015	2014
Current	\$ 203,000	179,325
Deferred	-	-
Total	\$ 203,000	179,325

Income taxes varied from the amount computed at the statutory federal income tax rate as follows:

NORTHWEST BANCSHARES CORPORATION AND SUBSIDIARY
Notes to Consolidated Financial Statements, Continued

	2015	2014
Federal income tax at statutory rate	\$ 198,802	178,271
Add (deduct)		
Non-taxable interest income	(6,737)	(6,762)
Other items	10,935	7,816
Income taxes	\$ 203,000	179,325

The tax effects of temporary differences that give rise to deferred tax assets and deferred tax liabilities at December 31 are presented below:

	2015	2014
Deferred tax asset		
Allowance for loan losses	\$ 43,467	43,467
Deferred tax liabilities		
Premises and equipment	-	-
Unrealized gains on securities available for sale	117,824	118,536
Total deferred tax liabilities	\$ 117,824	118,536

7) Financial Instruments With Off-Balance-Sheet Risk

The Bank is a party to financial instruments with off-balance-sheet risk in the normal course of business to meet the financing needs of its customers. These financial instruments include commitments to extend credit and standby letters of credit. Those instruments involve, to varying degrees, elements of credit risk in excess of the amount recognized in the balance sheet. The contractual or notional amounts of those instruments reflect the extent of involvement the Bank has in particular classes of financial instruments. The Bank's exposure to credit loss in the event of nonperformance by the other party to the financial instrument for commitments to extend credit and standby letters of credit is represented by the contractual or notional amount of those instruments. The Bank uses the same credit policies in making commitments and conditional obligations as it does for on-balance-sheet instruments.

		Contract Amount at December 31, 2015
Financial instruments whose contract amounts represent credit risk:		
Commitments to extend credit	\$	10,201,704
Less amounts previously funded		3,449,363
Net commitments unfunded	\$	6,752,341
Standby letters of credit	\$	NONE

NORTHWEST BANCSHARES CORPORATION AND SUBSIDIARY
Notes to Consolidated Financial Statements, Continued

Commitments to extend credit are agreements to lend to a customer as long as there is no violation of any condition established in the contract. Commitments generally have fixed expiration dates or other termination clauses and may require payment of a fee. Since many of the commitments are expected to expire without being drawn upon, the total commitment amounts do not necessarily represent future cash requirements. The Bank evaluates each customer's creditworthiness on a case-by-case basis. The amount of collateral obtained if deemed necessary by the Bank upon extension of credit is based on management's credit evaluation of the counter-party. Collateral held varies but may include accounts receivable; inventory; property, plant and equipment; real estate; and income-producing commercial properties.

Standby letters of credit written are conditional commitments issued by the Bank to guarantee the performance of a customer to a third party. Those guarantees are primarily issued to support public and private short-term borrowing arrangements. The credit risk involved in issuing letters of credit is essentially the same as that involved in extending loan facilities to customers. The Bank holds collateral supporting those commitments for which collateral is deemed necessary.

8) Concentration of Credit Risk

The Bank grants real estate and commercial loans to customers primarily in northwest Louisiana. Although the Bank has a diversified loan portfolio, a substantial portion of its loans are secured by real estate. The Bank typically requires collateral sufficient in value to cover the principal amount of the loan. Such collateral is evidenced by mortgages on property held and readily accessible to the Bank.

9) Contingent Liabilities

In the normal course of business, the Company is involved in various legal proceedings. The Company anticipates no material losses as a result of these matters.

OFFICERS

NORTHWEST BANCSHARES CORPORATION

Jack A. Batson
President and Chief Executive Officer

FIRST NATIONAL BANK OF BENTON

Jack A. Batson
Chief Executive Officer

John A. Batson
President

Reggie G. Quillin
Cashier/Vice President

Alan G. Ewing
Vice President

Jackie L. Maggio
Assistant Vice President

Cheryl Smith
Assistant Cashier

DIRECTORS

Don M. Whittington
Chairman

Jack A. Batson
Chief Executive Officer

John A. Batson
President
First National Bank of Benton

Justin M. Whittington
Forester

Elmo E. Bagley, Jr.
President Emeritus