

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

MAR 28 2016

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Lew H. Donaghey
 Name of the Holding Company Director and Official
 CEO/President

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Signature]
 Signature of Holding Company Director and Official
 03-23-2016

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID 2344977
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2015

Month / Day / Year
NA
 Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
Trenton Bankshares, Inc.

Legal Title of Holding Company
P.O. Box 4

(Mailing Address of the Holding Company) Street / P.O. Box
Trenton TX 75490
 City State Zip Code

106 Hamilton Street
 Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Angela Sadler CFO

Name Title
903-989-2235

Area Code / Phone Number / Extension
903-989-2797

Area Code / FAX Number
asadler@fnbtrenton.com
 E-mail Address

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Report Item 1: Annual Report to the Shareholders

See attached annual report to the shareholders.

Report Item 2a: Organization Chart

Trenton Bankshares, Inc. has two subsidiaries. The First National Bank of Trenton is the only bank subsidiary. It is a national bank association formed in Texas under the national banking laws. Trenton Statutory Trust I is a Delaware statutory trust set up to issue trust preferred stock. Trenton Bankshares, Inc, The First National Bank of Trenton, and Trenton Statutory Trust I are all located in Trenton, Texas, USA. Trenton Bankshares, Inc. directly controls 100% of The First National Bank of Trenton and Trenton Statutory Trust I. Trenton Bankshares, Inc. was incorporated in Texas.

On September 20, 2012, the Trenton Land Trust was established. The trust was established to hold and administer property previously owned by Trenton Bankshares, Inc. The beneficiaries of this trust are the shareholders of Trenton Bankshares, Inc. This trust was formed in Texas.

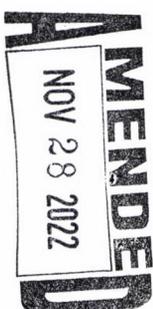
No entity in this organization has a legal entity identifier (LEI).

Report Item 2b: Domestic Branch Listing

Submitted via email on March 23, 2016. There have been no branch closures, openings, or changes.

Report Item 3: Securities Holders (owns 5% or more of any class of voting securities)

<u>NAME & ADDRESS</u>	<u>COUNTRY</u>	<u># SHARES</u>	<u>% OWNERSHIP</u>
LEWIS W. DONAGHEY TRENTON, TEXAS	USA	224	1.1200%
BONNIE C. TRICE DONAGHEY TRENTON, TEXAS	USA	200	1.0000%
DONAGHEY INVESTMENT CO, LMT TRENTON, TEXAS	USA	3861	19.3050%
LEWIS H. DONAGHEY TRENTON, TEXAS	USA	644	3.2200%
THE LEWIS H. DONAGHEY DYNASTY TRUST TRENTON, TEXAS	USA	2508	12.5400%



TRUSTEE: LEWIS H. DONAGHEY

LOREL ANN DONAGHEY USA 261 1.3050%
AUSTIN, TEXAS

THE LOREL A. DONAGHEY USA 2508 12.5400%
DYNASTY TRUST
AUSTIN, TEXAS
TRUSTEE: LOREL A. DONAGHEY

TRENTON BANKSHARES, INC. KSOP USA 2426 12.1300%
C/O LEWIS DONAGHEY, BILL WHITE,
BOB MCCRAW, OR SHERYL STANLEY,
TRUSTEES, TRENTON, TEXAS

NOTE: THERE WERE NOT ANY SHAREHOLDERS NOT INCLUDED IN ITEM 3(1) WHO OWNED 5% OR MORE EQUITY DURING THE FISCAL YEAR.

Report Item 4: Insiders

<u>NAME/ADDRESS</u>	<u>TITLE</u>	<u>OWNERSHIP</u>	<u>OCCUPATION</u>
LEWIS DONAGHEY TRENTON, TEXAS, USA	CHAIRMAN CHAIRMAN PRESIDENT PRESIDENT	224 SH 1.12%	CHAIRMAN-FIRST NATIONAL BANK OF TRENTON
	BOARD MEMBER		
	PARTNER	42.27% DONAGHEY INVESTMENT CO LTD	1632 SH TRENTON BANKSHARES
	PARTNER	20% DONAGHEY FAMILY PARTNERSHIP	
	PARTNER	50% DONAGHEY CAPITAL LLC	
WILLIAM L. WHITE, III WHITEWRIGHT, TEXAS, USA	DIRECTOR DIRECTOR	324 SH 1.62%	RETIRED PRESIDENT-FIRST NATIONAL BANK OF TRENTON
		TRENTON BANKSHARES, INC. FIRST NATIONAL BANK OF TRENTON	

LEWIS H. DONAGHEY
TRENTON, TEXAS, USA
CEO/PRES/DIR
CEO/PRES/DIR
OWNER
TRUSTEE
PARTNER
MAYOR PRO TEM
644 SH 3.22%
TRENTON BANKSHARES, INC.
FIRST NATIONAL BANK OF TRENTON
100% FIRST TRENTON CORPORATION
100% LEWIS HENRTY DONAGHEY
DYNASTY TRUST
6.50% DONAGHEY INVESTMENT CO LTD
CITY OF TRENTON
CEO/PRES-FIRST NATIONAL
BANK OF TRENTON
2508 SH TRENTON BANKSHARES
251 SH TRENTON BANKSHARES

J. SCOTT DRISCOLL
MELISSA, TEXAS, USA
VP/DIRECTOR
EVP/DIRECTOR
PRESIDENT
100 SH 0.50%
TRENTON BANKSHARES, INC.
FIRST NATIONAL BANK OF TRENTON
TOPKICK ENTERPRISES, INC.
VICE PRES-FIRST NATIONAL
BANK OF TRENTON

RONALD K. HARMON
BLUE RIDGE, TEXAS, USA
DIRECTOR
DIRECTOR
PRESIDENT
PARTNER
DIRECTOR
TRUSTEE
TRUSTEE
PRESIDENT
TRUSTEE
400 SH 2.00%
TRENTON BANKSHARES, INC.
FIRST NATIONAL BANK OF TRENTON
100% DAYTON TIRE SALES, INC.
50% HSWH REAL ESTATE
VERONA SPECIAL UTILITY DISTRICT
100% RON HARMON FARMS LTD
100% RON HARMON INVESTMENTS LTD
100% RON HARMON MANAGEMENT CO.
100% RON HARMON PROPERTIES LTD
OWNS TIRE STORE/RANCHER

JERRY HARPER
BONHAM, TEXAS, USA
DIRECTOR
DIRECTOR
392 SH 1.96%
TRENTON BANKSHARES, INC.
FIRST NATIONAL BANK OF TRENTON
RETIRED WHOLESALE AUTO
DEALER

BOBBY MCCRAW
BONHAM, TEXAS, USA
DIRECTOR
DIRECTOR
PARTNER
200 SH 1.00%
TRENTON BANKSHARES, INC.
FIRST NATIONAL BANK OF TRENTON
100% B.C. MCCRAW FAMILY, L.P.
RETIRED OIL/GAS DISTRIBUTER
CONVENIENT STORE OWNER
740 SH TRENTON BANKSHARES

BELINDA DEVINCENTIS
LEONARD, TEXAS, USA
DIRECTOR
DIRECTOR
PARTNER
PARTNER
PARTNER
OWNER
100 SH 0.50%
TRENTON BANKSHARES, INC.
FIRST NATIONAL BANK OF TRENTON
33% ADAMI, LINDSEY, COMPANY, LLP
20% TEXOMA FINANCIAL SERVICES, LLP
33% ALC PLAZA, LP
33% ALC PROPERTY MANAGEMENT, LLC
CERTIFIED PUBLIC
ACCOUNTANT

KEVIN SMARTT AUSTIN, TEXAS, USA	DIRECTOR	100 SH 0.50%	TRENTON BANKSHARES, INC.	CONVENIENCE STORE OPERATOR/OIL & GAS DISTRIBUTER
	DIRECTOR		FIRST NATIONAL BANK OF TRENTON	
	OWNER	50%	BROWNSTONE LEASING, LLC	
	OWNER	50%	MCCRAW TRANSPORT, INC.	
	OWNER	50%	TAYLOR-SMARTT, LLC	
	OWNER	50%	MCCRAW OIL COMPANY, INC.	
	OWNER	50%	KWIK CHEK FOOD STORES, INC.	
	OWNER	50%	EIRE LLC	
LOREL DONAGHEY AUSTIN, TEXAS, USA	PRINCIPAL SH	261 SH 1.305%	TRENTON BANKSHARES, INC.	IMMIGRATION PLACEMENT SPECIALIST
	TRUSTEE	100%	LOREL ANN DONAGHEY DYNASTY TRUST	2508 SH TRENTON BANKSHARES
	PARTNER	8.95%	DONAGHEY INVESTMENT CO LTD	346 SH TRENTON BANKSHARES
BONNIE C. TRICE DONAGHEY TRENTON, TEXAS, USA	PRINCIPAL SH	200 SH 1.00%	TRENTON BANKSHARES, INC.	HOUSEWIFE
	PARTNER	42.27%	DONAGHEY INVESTMENT CO LTD	1632 SH TRENTON BANKSHARES
	PARTNER	50%	DONAGHEY CAPITAL LLC	
TRENTON BANKSHARES, INC. KSOP	PRINCIPAL SH	2426 SH 12.13%	TRENTON BANKSHARES, INC.	KSOP WITH 401K PROVISIONS
DONAGHEY INVESTMENT CO, LMT TRENTON, TEXAS	PRINCIPAL SH	3861 SH 19.305%	TRENTON BANKSHARES, INC.	INVESTMENT CO, LMT
ANGELA SADLER LEONARD, TEXAS, USA	SECRETARY		TRENTON BANKSHARES, INC.	SVP/CFO-FIRST NATIONAL BANK OF TRENTON
	SVP/CFO/SEC		FIRST NATIONAL BANK OF TRENTON	
SHERYL STANLEY LEONARD, TEXAS, USA	SVP, LOAN OFFICER		FIRST NATIONAL BANK OF TRENTON	VP-LOAN OFFICER-FIRST NATIONAL BANK OF TRENTON
KATHY LANCE MCKINNEY, TEXAS, USA	EVP/ COO/CASHIER		FIRST NATIONAL BANK OF TRENTON	EVP/COO-FIRST NATIONAL BANK OF TRENTON

Result: A list of branches for your depository institution: **FIRST NATIONAL BANK OF TRENTON, THE** (ID: RSSD: 419460).
 This depository institution is held by **TRENTON BANKSHARES, INC. (2344977)** of **TRENTON, TX**.
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the date of closure in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of 'Change', 'Close', 'Delete', or 'Add'. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	ZIP Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	419460	FIRST NATIONAL BANK OF TRENTON, THE	106 HAMILTON STREET	TRENTON	TX	75490	FANNIN	UNITED STATES	3779	0	FIRST NATIONAL BANK OF TRENTON, THE	419460	
OK		Full Service	1956980	BONHAM BRANCH	2109 NORTH CENTER STREET	BONHAM	TX	75418	FANNIN	UNITED STATES	207824	1	FIRST NATIONAL BANK OF TRENTON, THE	419460	
OK		Full Service	3505737	FARMERSVILLE BRANCH	201 STATE HIGHWAY 78 S	FARMERSVILLE	TX	75442	COLLIN	UNITED STATES	459882	4	FIRST NATIONAL BANK OF TRENTON, THE	419460	
OK		Full Service	3511897	LEONARD BRANCH	HIGHWAY 69 AND PALMINO DRIVE	LEONARD	TX	75452	FANNIN	UNITED STATES	207825	2	FIRST NATIONAL BANK OF TRENTON, THE	419460	
OK		Full Service	3511909	MELISSA BRANCH	1218 SAM RAYBURN HIGHWAY	MELISSA	TX	75454	COLLIN	UNITED STATES	360037	3	FIRST NATIONAL BANK OF TRENTON, THE	419460	

TRENTON BANKSHARES, INC.

January 19, 2016

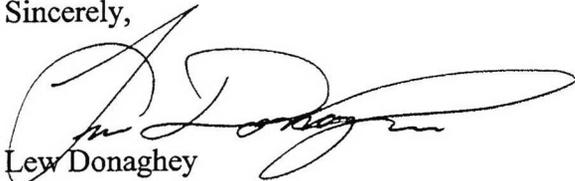
TO OUR SHAREHOLDERS:

Enclosed is a Notice of the Annual Shareholders Meeting to be held on February 9, 2016 at 2pm at the main bank in Trenton, Texas. Please read the enclosed proxy statement and sign and return the Proxy for Annual Meeting.

Also, enclosed is the annual disclosure statement showing the status of the bank's assets and income, as well as, financial statements of the holding company.

As always, we deeply appreciate your loyalty and support. Your confidence in us is our most treasured asset. Best wishes for your good health and success in 2016.

Sincerely,



Lew Donaghey
CEO

TRENTON BANKSHARES, INC.

January 19, 2016

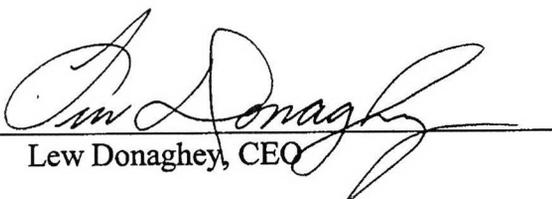
TO THE HOLDERS OF COMMON STOCK:

NOTICE is hereby given that pursuant to call of its Directors, the regular annual meeting of Shareholders of Trenton Bankshares, Inc. will be held at the banking house, The First National Bank of Trenton, Trenton, Texas on Tuesday, February 9, 2016, at two o'clock p.m. for the purpose of considering and voting upon the following matters:

1. Election of Directors: Fixing the number of Directors to be elected at 9 and the election of the persons listed in the proxy statement dated January 19, 2016, accompanying this notice of said meeting.
2. To ratify prior actions of management.
3. Whatever other business may be brought before the meeting or any adjournment thereof.

Only those Shareholders of record at the close of business on December 31, 2015 will be entitled to notice of meeting and the vote at the meeting.

BY ORDER OF THE BOARD OF DIRECTORS

BY: 

Lew Donaghey, CEO

WE URGE YOU TO SIGN AND RETURN THE ENCLOSED PROXY AS PROMPTLY AS POSSIBLE WHETHER OR NOT YOU PLAN TO ATTEND THE MEETING IN PERSON. IF YOU DO ATTEND THE MEETING, YOU MAY THEN WITHDRAW YOUR PROXY. THE PROXY MAY BE REVOKED AT ANY TIME PRIOR TO ITS EXERCISE.

TRENTON BANKSHARES, INC.

PROXY STATEMENT January 19, 2016

As of this date, the number of shares of common stock outstanding and entitled to vote at the Annual Shareholders Meeting is 20,000. Only those Shareholders of record at the close of business on December 31, 2015 shall be entitled to vote.

Election of Directors: The Bylaws of the Corporation provide that the number of Directors to be elected at the Shareholder's Meeting will be determined by vote of the Shareholders. A resolution will be offered at the meeting establishing the number of Directors at 9.

The persons named below are members of the present Board, all of whom will be nominated for election to serve until the 2017 Annual Meeting of Shareholders. In addition, other nominations may be made at the meeting in accordance with the procedures set forth in the "Bylaws of the Corporation." It is the intention of the persons named in the proxy to vote for the resolution establishing the number of Directors at 9 and for the election of the following nominees:

<u>NAME</u>	<u>PRINCIPAL OCCUPATION</u>
Lewis Donaghey	Bank Chairman of the Board
Bobby McCraw	Investments
Ronald K. Harmon	Ranching, Real Estate, Retail Tire Dealer
William L. White, III	Retired
Jerry Harper	Retired
J. Scott Driscoll	Bank Executive Vice President
Lew H. Donaghey	Bank Chief Executive Officer/President
Kevin Smartt	Convenience Store Operator/Oil & Gas Distributor
Belinda DeVincentis	Certified Public Accountant

Remuneration of Management: The direct aggregate remuneration paid to all principal officers of the First National Bank of Trenton, as a group, during the year ended December 31, 2015 amounted to approximately \$536,135 (representing gross wages paid to principal officers). The aggregate amount set aside or accrued for the year ended December 31, 2015, for all pension or retirement benefits with respect to all principal officers, as a group, was approximately \$39,165.

BY ORDER OF THE BOARD OF DIRECTORS

BY: 
Lew Donaghey, CEO

TRENTON BANKSHARES, INC.

PLEASE SIGN AND RETURN IMMEDIATELY

PROXY FOR ANNUAL MEETING

KNOW ALL MEN BY THESE PRESENTS that I, the undersigned Shareholder of Trenton Bankshares, Inc., do hereby nominate, constitute, and appoint William L. White and Ron Harmon, or any one of them, my true and lawful attorneys with full power of substitution, for me and in my name, place, and stead to vote all the common stock of said Corporation standing in my name on its books on December 31, 2015, at the annual meeting of its Shareholders to be held at the First National Bank of Trenton, Trenton, Texas banking house on February 9, 2016 at 2:00 p.m., or at any adjournments thereof with all the powers the undersigned would possess if personally present as follows:

- (1) Fixing the number of Directors to be elected at 9 persons and the election of the persons listed in the proxy statement dated January 19, 2016, accompanying the notice of said meeting.

This proxy confers authority to vote "For" each proposition listed above unless "Against" is indicated. If any other business is presented at said meeting, this proxy shall be voted in accordance with the recommendations of management.

The Board of Directors recommends a vote "For" each of the listed propositions. This proxy is solicited on behalf of management and may be revoked prior to its exercise.

FOR

AGAINST

Signature of Shareholder

Annual Disclosure Statement

DECEMBER 2015

for FFIEC 041 Bank THE FIRST NATIONAL BANK OF TRENTON

This statement has not been reviewed or confirmed for accuracy or relevance by the Office of the Comptroller of the Currency.
Office of the Comptroller of the Currency Format (FFIEC 041)

Balance Sheet

(Dollar Amounts in Thousands)

ASSETS	December 31,	
	2015	2014
Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin	1,963	2,496
Interest-bearing balances	1,325	3,626
Securities:		
Held-to-maturity securities	0	0
Available-for-sale securities	56,260	71,014
Federal funds sold and securities purchased under agreements to resell:		
Federal funds sold	0	0
Securities purchased under agreements to resell	0	0
Loans and lease financing receivables:		
Loans and leases held for sale	27,945	21,759
Loans and leases, net of unearned income	61,522	50,229
LESS: Allowance for loan and lease losses	758	857
Loans and leases, net of unearned income and allowance	60,764	49,372
Trading assets	0	0
Premises and fixed assets (including capitalized leases)	3,007	3,038
Other real estate owned	132	229
Investments in unconsolidated subsidiaries and associated companies	0	0
Direct and indirect investments in real estate ventures	0	0
Intangible assets:		
Goodwill	0	0
Other intangible assets	7	1,226
Other assets	7,640	7,270
Total assets	159,043	160,030

continued.....

Balance Sheet

(Dollar Amounts in Thousands)

LIABILITIES

December 31,

2015

2014

Deposits:		
In domestic offices	134,361	134,283
Noninterest-bearing	40,233	39,914
Interest-bearing	94,128	94,369
Federal funds purchased and securities sold under agreements to repurchase:		
Federal funds purchased	0	0
Securities sold under agreements to repurchase	0	0
Trading liabilities	0	0
Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases)	6,377	7,831
Subordinated notes and debentures	0	0
Other liabilities	1,829	1,639
Total liabilities	142,567	143,753

EQUITY CAPITAL

Perpetual preferred stock and related surplus	0	0
Common stock	440	440
Surplus (exclude all surplus related to preferred stock)	6,175	6,175
Retained earnings	10,235	9,632
Accumulated other comprehensive income	-374	30
Other equity capital components	0	0
Total Bank equity capital	16,476	16,277
Noncontrolling (minority) interests in consolidated subsidiaries	0	0
Total equity capital	16,476	16,277
Total liabilities and equity capital	159,043	160,030

continued.....

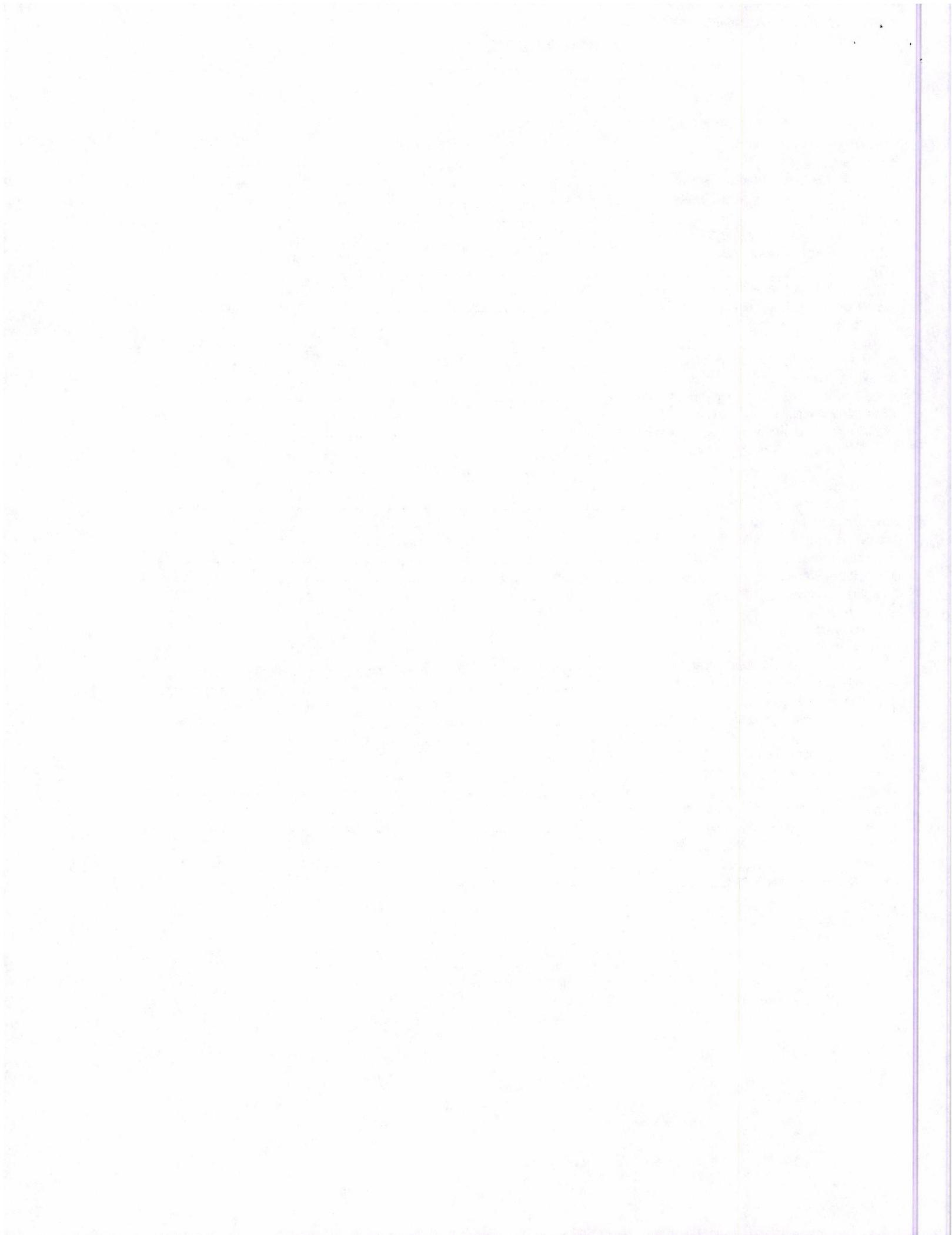
Income Statement

(Dollar Amounts in Thousands)

December 31,

	2015	2014
Interest Income:		
Interest and fee income on loans:		
Loans secured by real estate:		
Loans secured by 1-4 family residential properties	2,690	2,414
All other loans secured by real estate	1,264	1,221
Commercial and industrial loans	87	126
Loans to individuals for household, family, and other personal expenditures:		
Credit cards	0	0
Other (includes single payment, installment, all student loans, and revolving credit plans other than credit cards)	98	106
Loans to foreign governments and official institutions	0	0
All other loans	60	65
Total interest and fee income on loans	4,199	3,932
Income from lease financing receivables	0	0
Interest income on balances due from depository institutions	10	9
Interest and dividend income on securities:		
U.S. Treasury securities and U.S. Government agency obligations (excluding mortgage-backed securities)	0	0
Mortgage-backed securities	1,005	937
All other securities (includes securities issued by states and political subdivisions in the U.S.)	142	187
Interest income from trading assets	0	0
Interest income on federal funds sold and securities purchased under agreements to resell	0	0
Other interest income	18	16
Total interest income	5,374	5,081
Interest expense:		
Interest on deposits:		
Transaction accounts (interest-bearing demand deposits, NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	11	38
Nontransaction accounts:		
Savings deposits (includes MMDAs)	64	62
Time deposits of \$100,000 or more	67	85
Time deposits of less than \$100,000	130	142
Expense of federal funds purchased and securities sold under agreements to repurchase	12	3
Interest on trading liabilities and other borrowed money	389	452
Interest on subordinated notes and debentures	0	0
Total interest expense	673	782
Net interest income	4,701	4,299
Provision for loan and lease losses	-4	-131

continued.....



Income Statement

(Dollar Amounts in Thousands)
December 31,

	2015	2014
Noninterest income:		
Income from fiduciary activities	0	0
Service charges on deposit accounts	441	473
Trading revenue	0	0
Fees and commissions from securities brokerage	91	91
Investment banking, advisory, and underwriting fees and commissions	8	9
Fees and commissions from annuity sales	21	23
Underwriting income from insurance and reinsurance activities	0	0
Income from other insurance activities	0	2
Venture capital revenue	0	0
Net servicing fees	183	73
Net securitization income	0	0
Net gains (losses) on sales of loans and leases	2,861	2,572
Net gains (losses) on sales of other real estate owned	112	202
Net gains (losses) on sales of other assets (excluding securities)	0	0
Other noninterest income	947	832
Total noninterest income	4,664	4,277
Realized gains (losses) on held-to-maturity securities	0	0
Realized gains (losses) on available-for-sale securities	175	35
Noninterest expense:		
Salaries and employee benefits	4,592	4,644
Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest)	1,288	1,226
Goodwill impairment losses	0	0
Amortization expense and impairment losses for other intangible assets	0	0
Other noninterest expense	2,902	2,586
Total noninterest expense	8,782	8,456
Income (loss) before income taxes and extraordinary items, and other adjustments	762	286
Applicable income taxes	159	19
Income (loss) before extraordinary items and other adjustments	603	267
Extraordinary items and other adjustments, net of income taxes	0	0
Net income (loss) attributable to bank and noncontrolling (minority) interests	603	267
LESS: Net income (loss) attributable to noncontrolling (minority) interests	0	0
Net income (loss) attributable to bank	603	267

continued.....

Income Statement

(Dollar Amounts in Thousands)

December 31,

MEMORANDA:

	2015	2014
Interest expense incurred to carry tax-exempt securities, loans, and leases acquired after August 7, 1986, that is not deductible for federal income tax purposes _____	0	0

The following item to be completed by banks with \$1 billion or more in total assets:

Income from the sale and servicing of mutual funds and annuities _____	N/A	0
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Income on tax-exempt loans and leases to states and political subdivisions in the U.S. _____	28	32
--	----	----

Income on tax-exempt securities issued by states and political subdivisions in the U.S. _____	64	104
---	----	-----

Number of full-time equivalent employees at end of current period _____	76	76
---	----	----

The following item is to be completed by:

- banks with \$300 million or more in total assets, and
- banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans.

Interest and fee income on loans to finance agricultural production and other loans to farmers _____	N/A	0
--	-----	---

Trading revenue (from cash instruments and derivative instruments)
(To be completed by banks that reported average trading assets of \$2 million or more for any quarter of the preceding calendar year.):

Interest rate exposures _____	N/A	0
Foreign exchange exposures _____	N/A	0
Equity security and index exposures _____	N/A	0
Commodity and other exposures _____	N/A	0
Credit exposures _____	N/A	0

Memoranda Items 8.f and 8.g are to be completed by banks \$100 billion or more in total assets that are required to complete Schedule RI, Memorandum items 8.a through 8.e, above.(1)

Impact on trading revenue of changes in the creditworthiness of the bank's derivatives counterparties on the bank's derivative assets (included in Memorandum items above) _____	N/A	0
--	-----	---

Impact on trading revenue of changes in the creditworthiness of the bank on the bank's derivative liabilities (included in Memorandum items 8.a. through 8.e above) _____	N/A	0
---	-----	---

Net gains (losses) recognized in earnings on credit derivatives that economically hedge credit exposures held outside the trading account:		
Net gains (losses) on credit derivatives held for trading _____	0	0
Net gains (losses) on credit derivatives held for purposes other than trading _____	0	0

The following item to be completed by banks with \$300 million or more in total assets: Credit losses on derivatives _____	N/A	0
---	-----	---

Does the reporting bank have a Subchapter S election in effect for federal income tax purposes for the current tax year? _____	YES / NO NO	YES / NO NO
--	----------------	----------------

The following item is to be completed by banks that are required to complete Schedule RC-C, part I, Memorandum items 8.b and 8.c.

Noncash income from negative amortization on closed-end loans secured by 1-4 family residential properties (included in Schedule RI, item 1.a.(1)) _____	N/A	0
--	-----	---

The following items are to be completed by banks that have elected to account for assets and liabilities under a fair value option.

Net gains (losses) recognized in earnings on assets and liabilities that are reported at fair value under a fair value option:		
Net gains (losses) on assets _____	204	418
Estimated net gains (losses) on loans attributable to changes in instrument-specific credit risk _____	0	0
Net gains (losses) on liabilities _____	0	0
Estimated net gains (losses) on liabilities attributable to changes in instrument-specific credit risk _____	0	0

Income Statement

(Dollar Amounts in Thousands)

December 31,

MEMORANDA:

2015

2014

Other-than-temporary impairment losses on held-to-maturity and available-for-sale debt securities:		
Total other-than-temporary impairment losses	0	0
Portion of losses recognized in other comprehensive income (before income taxes)	0	0
Net impairment losses recognized in earnings	0	0
Components of service charges on deposit accounts in domestic offices (sum of Memorandum items 15.a through 15.d must equal Schedule RI, item 5.b):		
Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use	N/A	
Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use	N/A	
Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use	N/A	
All other service charges on deposit accounts	N/A	

continued.....

Changes in Equity Capital

(Dollar Amounts in Thousands)
December 31,

	2015	2014
Total bank equity capital most recently reported at the end of the prior year		
Reports of Condition and Income	16,277	15,219
Restatements due to corrections of material accounting errors and changes in accounting principles	0	0
Balance end of previous calendar year as restated	16,277	15,219
Net income (loss) attributable to bank	603	267
Sale, conversion, acquisition, or retirement of capital stock, net (excluding treasury stock transactions)	0	0
Treasury stock transactions, net	0	0
Changes incident to business combinations, net	0	0
LESS: Cash dividends declared on preferred stock	0	0
LESS: Cash dividends declared on common stock	0	0
Other comprehensive income	-404	791
Other transactions with parent holding company	0	0
Total bank equity capital end of current period	16,476	16,277

Changes in Allowance for Loan and Lease Losses

Balance most recently reported at the end of the prior year		
Reports of Condition and Income	857	992
Recoveries	74	22
LESS: Charge-offs	50	26
LESS: Write-downs arising from transfers of loans to a held-for-sale account	0	0
Provision for loan and lease losses	-4	-131
Adjustments	-119	0
Balance end of current period	758	857

continued.....

Past Due and Nonaccrual Loans, Leases, and Other Assets

(Dollar Amounts in Thousands)

Past Due 90 days or more and still accruing:

December 31,
2015 **2014**

Loans secured by real estate:

Construction, land development, and other land loans:

1-4 family residential construction loans

Other construction loans and all land development and other land loans

Secured by farmland

Secured by 1-4 family residential properties:

Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit

Closed-end loans secured by 1-4 family residential properties

Secured by first liens

Secured by junior liens

Secured by multifamily (5 or more) residential properties

Secured by nonfarm nonresidential properties:

Loans secured by owner-occupied nonfarm nonresidential properties

Loans secured by other nonfarm nonresidential properties

Loans to depository institutions and acceptances of other banks

Commercial and industrial loans

Loans to individuals for household, family, and other personal expenditures:

Credit cards

Automobile loans

Other (includes single payment, installment, all student loans, and revolving credit plans other than credit cards)

Loans to foreign governments and official institutions

All other loans

Lease financing receivables

Debt securities and other assets (exclude other real estate owned and other repossessed assets)

Loans and leases reported above which are wholly or partially guaranteed by the U.S. Government, excluding loans and leases covered by loss-sharing agreements with the FDIC

Guaranteed portion of loans and leases included above (exclude rebooked "GNMA loans")

Rebooked "GNMA loans" that have been repurchased or are eligible for repurchase included above

continued.....

Past Due 90 days or more and still accruing:

December 31,

2015

2014

Loans and leases reported in items above that are covered by loss-sharing agreements with the FDIC:

Loans secured by real estate:

Construction, land development, and other land loans:

1-4 family residential construction loans	0	0
Other construction loans and all land development and other land loans	0	0
Secured by farmland	0	0

Secured by 1-4 family residential properties

Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit	0	0
---	---	---

Closed-end loans secured by 1-4 family residential properties:

Secured by first liens	0	0
Secured by junior liens	0	0
Secured by multifamily (5 or more) residential properties	0	0

Secured by nonfarm nonresidential properties:

Loans secured by owner-occupied nonfarm nonresidential properties	0	0
Loans secured by other nonfarm nonresidential properties	0	0
Commercial and industrial loans	0	0

Loans to individuals for household, family, and other personal expenditures:

Credit cards	0	0
Automobile loans	0	0
Other consumer loans (includes single payment, installment, all student loans, and revolving credit plans other than credit cards)	0	0

All other loans and all leases

Loans to depository institutions and acceptances of other banks	0	0
Loans to foreign governments and official institutions	0	0
Other loans	0	0

Loans to finance agricultural production and other loans to farmers included in

Schedule RC-N above	N/A	0
Lease financing receivables	0	0

Portion of covered loans and leases included in items 11.a through 11.e.3 above that is protected by FDIC loss-sharing agreements

0	0
---	---

continued.....

Past Due 90 days or more and still accruing:

December 31,

2015

2014

MEMORANDA:

Loans restructured in troubled debt restructurings included in Schedule RC-N, items above

Construction, land development, and other land loans:

1-4 family residential construction loans	0	0
---	---	---

Other construction loans and all land development and other land loans	0	0
--	---	---

Loans secured by 1-4 family residential properties	0	0
--	---	---

Secured by multifamily (5 or more) residential properties	0	0
---	---	---

Secured by nonfarm nonresidential properties:

Loans secured by owner-occupied nonfarm nonresidential properties	0	0
---	---	---

Loans secured by other nonfarm nonresidential properties	0	0
--	---	---

Commercial and industrial loans	0	0
---------------------------------	---	---

The following two items are to be completed by banks with \$300 million or more in total assets.

To U.S. addressees (domicile)	N/A	0
-------------------------------	-----	---

To non-U.S. addressees (domicile)	N/A	0
-----------------------------------	-----	---

All other loans (Include loans to individuals for household, family, and other personal expenditures)

Loans secured by farmland	0	0
---------------------------	---	---

Loans to depository institutions and acceptances of other banks	0	0
---	---	---

Loans to individuals for household, family, and other personal expenditures:

Credit cards	0	0
--------------	---	---

Automobile loans	0	0
------------------	---	---

Other consumer loans (includes single payment, installment, all student loans, and revolving credit plans other than credit cards)	0	0
--	---	---

Loans to foreign governments and official institutions	0	0
--	---	---

Other Loans	0	0
-------------	---	---

The following item is to be completed by:

- Banks with \$300 million or more in total assets
- Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers

Loans to finance agricultural production and other loans to farmers included in Schedule RC-N, Memorandum item above	N/A	0
--	-----	---

continued.....

THE FIRST NATIONAL BANK OF TRENTON

(Dollar Amounts in Thousands)

Past Due 90 days or more and still accruing:

December 31,

2015

2014

Loans to finance commercial real estate, construction, and land development activities (not secured by real estate)	0	0
<i>The following four items are to be completed by banks with \$300 million or more in total assets:</i>		
Loans secured by real estate to non-U.S. addressees (domicile)	N/A	0
Loans to and acceptances of foreign banks	N/A	0
Commercial and industrial loans to non-U.S.addressees (domicile)	N/A	0
Leases to individuals for household, family, and other personal expenditures	N/A	0
<i>The following item is to be completed by:</i>		
• banks with \$300 million or more in total assets		
• banks with less than \$300 million or more in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans:		
Loans to finance agricultural production and other loans to farmers	N/A	0
Loans and leases held for sale and loans measured at fair value	0	0
Loans measured at fair value:		
Fair value	0	0
Unpaid principal balance	0	0
<i>The following item is to be completed by banks with \$300 million or more in total assets:</i>		
Derivative contracts:		
Fair value of amounts carried as assets	N/A	0
Purchased credit-impaired loans accounted for in accordance with FASB ASC 310-30 (former AICPA Statement of Position 03-3):		
Outstanding balance	0	0
Carrying amount included in Schedule RC-N, items 1 through 7, above	0	0

continued.....

Past Due and Nonaccrual Loans, Leases, and Other Assets

(Dollar Amounts in Thousands)

December 31,

Nonaccrual:

2015

2014

Loans secured by real estate:

Construction, land development, and other land loans:

1-4 family residential construction loans 0 0

Other construction loans and all land development and other land loans 10 13

Secured by farmland 0 0

Secured by 1-4 family residential properties:

Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit 0 0

Closed-end loans secured by 1-4 family residential properties

Secured by first liens 509 737

Secured by junior liens 0 46

Secured by multifamily (5 or more) residential properties 0 0

Secured by nonfarm nonresidential properties:

Loans secured by owner-occupied nonfarm nonresidential properties 360 405

Loans secured by other nonfarm nonresidential properties 0 0

Loans to depository institutions and acceptances of other banks 0 0

Commercial and industrial loans 0 0

Loans to individuals for household, family, and other personal expenditures:

Credit cards 0 0

Automobile loans 0 0

Other (includes single payment, installment, all student loans, and revolving credit plans other than credit cards) 0 0

Loans to foreign governments and official institutions 0 0

All other loans 0 0

Lease financing receivables 0 0

Debt securities and other assets (exclude other real estate owned and other repossessed assets) 0 0

Loans and leases reported above which are wholly or partially guaranteed by the U.S. Government, excluding loans and leases covered by loss-sharing agreements with the FDIC

304 305

Guaranteed portion of loans and leases included above (exclude rebooked "GNMA loans") 76 76

Rebooked "GNMA loans" that have been repurchased or are eligible for repurchase included above 0 0

continued.....

THE FIRST NATIONAL BANK OF TRENTON

(Dollar Amounts in Thousands)

December 31,

Nonaccrual:

2015

2014

Loans and leases reported in items above that are covered by loss-sharing agreements with the FDIC:

Loans secured by real estate:

Construction, land development, and other land loans:

1-4 family residential construction loans 0 0

Other construction loans and all land development and other land loans 0 0

Secured by farmland 0 0

Secured by 1-4 family residential properties

Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit 0 0

Closed-end loans secured by 1-4 family residential properties:

Secured by first liens 0 0

Secured by junior liens 0 0

Secured by multifamily (5 or more) residential properties 0 0

Secured by nonfarm nonresidential properties:

Loans secured by owner-occupied nonfarm nonresidential properties 0 0

Loans secured by other nonfarm nonresidential properties 0 0

Commercial and industrial loans 0 0

Loans to individuals for household, family, and other personal expenditures:

Credit cards 0 0

Automobile loans 0 0

Other consumer loans (includes single payment, installment, all student loans, and revolving credit plans other than credit cards) 0 0

All other loans and all leases 0 0

Loans to depository institutions and acceptances of other banks 0 0

Loans to foreign governments and official institutions 0 0

Other loans 0 0

Loans to finance agricultural production and other loans to farmers included in

Schedule RC-N above N/A 0

Lease financing receivables 0 0

Portion of covered loans and leases included in items 11.a through 11.e.3 above that is protected by FDIC loss-sharing agreements 0 0

continued.....

THE FIRST NATIONAL BANK OF TRENTON

(Dollar Amounts in Thousands)

December 31,

Nonaccrual:

2015

2014

MEMORANDA:

Loans restructured in troubled debt restructurings included in Schedule RC-N, items above

Construction, land development, and other land loans:

1-4 family residential construction loans	0	0
Other construction loans and all land development and other land loans	0	0
Loans secured by 1-4 family residential properties	509	783
Secured by multifamily (5 or more) residential properties	0	0

Secured by nonfarm nonresidential properties:

Loans secured by owner-occupied nonfarm nonresidential properties	0	0
Loans secured by other nonfarm nonresidential properties	0	0
Commercial and industrial loans:	0	0

The following two items are to be completed by banks with \$300 million or more in total assets.

To U.S. addressees (domicile)	N/A	0
To non-U.S. addressees (domicile)	N/A	0

All other loans (Include loans to individuals for household, family, and other personal expenditures)

Loans secured by farmland	0	0
Loans to depository institutions and acceptances of other banks	0	0
Loans to individuals for household, family, and other personal expenditures:		
Credit cards	0	0
Automobile loans	0	0
Other consumer loans (includes single payment, installment, all student loans, and revolving credit plans other than credit cards)	0	0
Loans to foreign governments and official institutions	0	0
Other Loans	0	0

The following item is to be completed by:

- Banks with \$300 million or more in total assets
- Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers

Loans to finance agricultural production and other loans to farmers included in Schedule RC-N, Memorandum item above	N/A	0
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continued.....

THE FIRST NATIONAL BANK OF TRENTON

(Dollar Amounts in Thousands)

Nonaccrual:

December 31,

2015

2014

Loans to finance commercial real estate, construction, and land development activities (not secured by real estate)	0	0
<i>The following four items are to be completed by banks with \$300 million or more in total assets:</i>		
Loans secured by real estate to non-U.S. addressees (domicile)	N/A	0
Loans to and acceptances of foreign banks	N/A	0
Commercial and industrial loans to non-U.S. addressees (domicile)	N/A	0
Leases to individuals for household, family, and other personal expenditures	N/A	0
<i>The following item is to be completed by:</i>		
• banks with \$300 million or more in total assets		
• banks with less than \$300 million or more in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans:		
Loans to finance agricultural production and other loans to farmers	N/A	0
Loans and leases held for sale and loans measured at fair value	0	0
Loans measured at fair value:		
Fair value	0	0
Unpaid principal balance	0	0
Additions to nonaccrual assets during the quarter	0	0
Nonaccrual assets sold during the quarter	0	0
Purchased credit-impaired loans accounted for in accordance with FASB ASC 310-30 (former AICPA Statement of Position 03-3):		
Outstanding balance	0	0
Carrying amount included in Schedule RC-N, items 1 through 7, above	0	0

I do hereby attest that this Disclosure Statement has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true and correct in the best of my knowledge and belief.

Angela Sadler
 Officer's Signature

SVP/CFO
 Officer's Title

1-30-16
 Date

Trenton Bankshares, Inc.
Balance Sheet Prev Year Comparison
As of December 31, 2015

	<u>Dec 31, '15</u>	<u>Dec 31, '14</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Checking Account	1,672,578.06	1,952,330.18	-279,752.12
Total Checking/Savings	<u>1,672,578.06</u>	<u>1,952,330.18</u>	<u>-279,752.12</u>
Other Current Assets			
Income Tax Benefit Receivable	208,000.00	0.00	208,000.00
Inv-Trenton Statutory Trust I	186,000.00	186,000.00	0.00
Investment in Bank Sub	16,475,973.45	16,277,492.39	198,481.06
Total Other Current Assets	<u>16,869,973.45</u>	<u>16,463,492.39</u>	<u>406,481.06</u>
Total Current Assets	<u>18,542,551.51</u>	<u>18,415,822.57</u>	<u>126,728.94</u>
Other Assets			
Deferred Income Tax Asset	72,570.40	238,154.68	-165,584.28
Total Other Assets	<u>72,570.40</u>	<u>238,154.68</u>	<u>-165,584.28</u>
TOTAL ASSETS	<u><u>18,615,121.91</u></u>	<u><u>18,653,977.25</u></u>	<u><u>-38,855.34</u></u>
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
Long Term Subordinated Debt	6,186,000.00	6,186,000.00	0.00
Total Long Term Liabilities	<u>6,186,000.00</u>	<u>6,186,000.00</u>	<u>0.00</u>
Total Liabilities	<u>6,186,000.00</u>	<u>6,186,000.00</u>	<u>0.00</u>
Equity			
*Retained Earnings	11,143,415.66	11,111,258.47	32,157.19
Additional Paid In Capital	313,950.00	313,950.00	0.00
Capital Surplus	425,000.00	425,000.00	0.00
Common Stock	400,000.00	400,000.00	0.00
Unrealized Loss on Securities	-374,400.89	30,611.59	-405,012.48
Net Income	521,157.14	187,157.19	333,999.95
Total Equity	<u>12,429,121.91</u>	<u>12,467,977.25</u>	<u>-38,855.34</u>
TOTAL LIABILITIES & EQUITY	<u><u>18,615,121.91</u></u>	<u><u>18,653,977.25</u></u>	<u><u>-38,855.34</u></u>

01/14/16

Trenton Bankshares, Inc.
Profit & Loss Prev Year Comparison
 January through December 2015

	<u>Jan - Dec '15</u>	<u>Jan - Dec '14</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Debtenture Interest Income	3,740.68	3,639.51	101.17
Equity in Undist. Income of Sub	603,493.54	267,190.08	336,303.46
Income Tax Benefit Revenue	42,415.72	41,229.07	1,186.65
Total Income	<u>649,649.94</u>	<u>312,058.66</u>	<u>337,591.28</u>
Expense			
Debtenture Interest Expense	124,407.78	121,043.16	3,364.62
Income Tax Expense	-208,000.00	0.00	-208,000.00
Legal and Accounting Fees	875.00	875.00	0.00
Property Taxes	3,210.02	2,983.31	226.71
Total Expense	<u>-79,507.20</u>	<u>124,901.47</u>	<u>-204,408.67</u>
Net Ordinary Income	729,157.14	187,157.19	541,999.95
Other Income/Expense			
Other Expense			
Deferred Income Tax Expense	208,000.00	0.00	208,000.00
Total Other Expense	<u>208,000.00</u>	<u>0.00</u>	<u>208,000.00</u>
Net Other Income	<u>-208,000.00</u>	<u>0.00</u>	<u>-208,000.00</u>
Net Income	<u><u>521,157.14</u></u>	<u><u>187,157.19</u></u>	<u><u>333,999.95</u></u>