

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

MAR 30 2016

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, ROGER SEBESTA

Name of the Holding Company Director and Official

CHIEF FINANCIAL OFFICER

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

WALLIS BANCSHARES, INC.

Legal Title of Holding Company

6510 RAILROAD

(Mailing Address of the Holding Company) Street / P.O. Box

WALLIS TX 77485

City State Zip Code

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

IDALINA LIMON VP CONTROLLER

Name Title

713-935-3783

Area Code / Phone Number / Extension

713-827-8479

Area Code / FAX Number

idalina.limon@wallisbank.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Roger Sebesta

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID 2693956
 C.I. _____

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

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JUL 29 2016

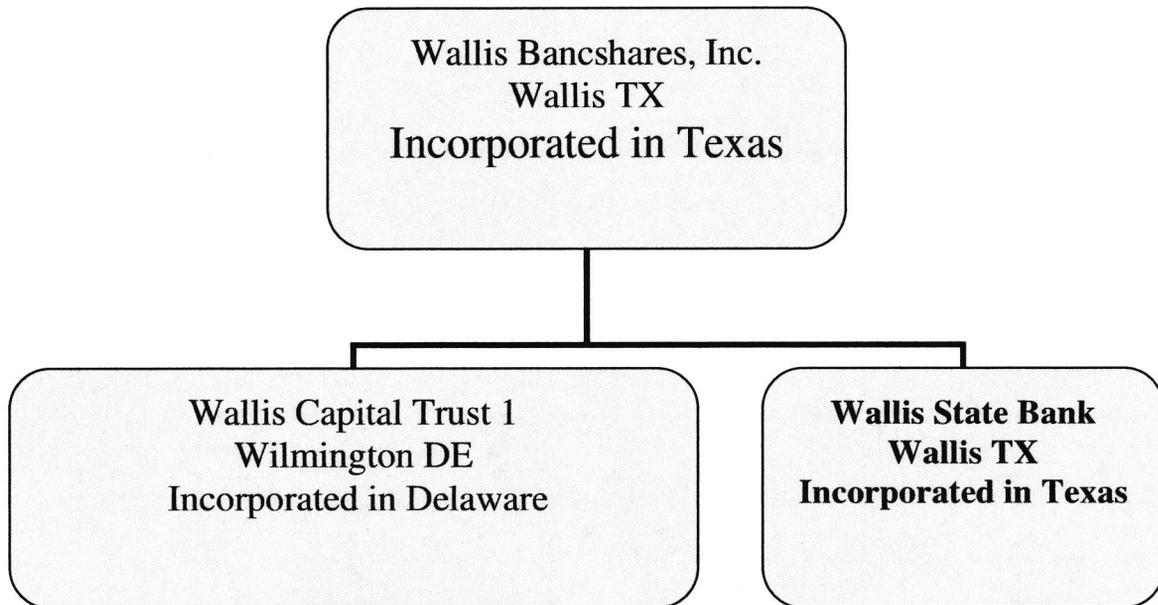
Form FRY-6

Wallis Bancshares, Inc.
Wallis TX 77485

Report Item

1: The bank holding company does not prepare an annual report for its shareholders.

2 (a): Organizational Chart



Wallis Bancshares, Inc. owns 100% of Wallis Capital Trust 1
And 100% of Wallis State Bank.

(b): branch report filed by email on March 29, 2016

LEI for all entities is not available.

Results: a list of branches for your depository institution: WALLIS STATE BANK, THE (ID: RSSD: 283867)
 This depository institution is held by WALLIS BANKSHARES, INC. (26939956) of WALLIS, TX
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements you must also submit FR Y-10 Domestic Branch Schedules for each branch with **Data Action** of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	283867	WALLIS STATE BANK, THE	6510 RAILROAD STREET	WALLIS	TX	77485	AUSTIN	UNITED STATES	14401	0	WALLIS STATE BANK, THE	283867	
OK		Full Service	4904508	WALL STREET BRANCH	855 WALL STREET 2ND FLOOR	LOS ANGELES	CA	90014	LOS ANGELES	UNITED STATES	Not Required	Not Required	WALLIS STATE BANK, THE	283867	
OK		Full Service	4506238	DALLAS BRANCH	11135 HARRY HINES BLVD	DALLAS	TX	75229	DALLAS	UNITED STATES	541009	12	WALLIS STATE BANK, THE	283867	
OK		Full Service	1947755	FULSHEAR BRANCH	30506 FIRST STREET	FULSHEAR	TX	77441	FORT BEND	UNITED STATES	251801	1	WALLIS STATE BANK, THE	283867	
OK		Full Service	4099600	ALMEDA CROSSING BRANCH	10055 ALMEDA GEMDA, SUITE 100	HOUSTON	TX	77075	HARRIS	UNITED STATES	506282	9	WALLIS STATE BANK, THE	283867	
OK		Full Service	4873024	GALLERIA BRANCH	2425 WEST LOOP SOUTH, SUITE 150	HOUSTON	TX	77027	HARRIS	UNITED STATES	Not Required	Not Required	WALLIS STATE BANK, THE	283867	
OK		Full Service	4639079	KEMWOOD BRANCH	NORTH	HOUSTON	TX	77043	HARRIS	UNITED STATES	Not Required	Not Required	WALLIS STATE BANK, THE	283867	
OK		Full Service	4255518	NORTHWEST BRANCH	12907 FM 1960 ROAD WEST	HOUSTON	TX	77065-401	HARRIS	UNITED STATES	521600	10	WALLIS STATE BANK, THE	283867	
OK		Full Service	3312197	SAN ANTONIO BRANCH	10100 REUNION PLACE, SUITE 125	SAN ANTONIO	TX	78216	BEAR	UNITED STATES	443194	7	WALLIS STATE BANK, THE	283867	
OK		Full Service	2799102	MEADOWS BRANCH	11311 WEST AIRPORT BLVD	STARFORD	TX	77477	FORT BEND	UNITED STATES	251803	5	WALLIS STATE BANK, THE	283867	

Form FR Y-6
Wallis Bancshares, Inc
Fiscal Year Ending December 31, 2015

Report Item 3: Shareholders
 (1)(a)(b)(c) and (2)(a)(b)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/14			Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2013		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Musa A. Dakri	USA	621,534 - 81.2225% Voting Shares of Common Stock	None	None	None
Houston TX					
Ayaz and Najma Nasser 2011 Dynasty Trusts/Ayman Nasser Trustee	USA	122,670 - 8.17551% Voting Shares of Common Stock	None	None	None
Houston TX					



Report Item 4: Insiders
 (1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company (include names of subsidiaries)	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Asif M. Dakri Houston TX	N/A	Director/CEO/Vice Chairman of the Board	Director/CEO Vice Chairman of the Board (Wallis State Bank)/President	N/A	.11463%	N/A	N/A
Faizel Dakri Houston, TX	N/A	Director	Director/Executive Vice President /Chief Information Officer (Wallis State Bank)	N/A	N/A	N/A	N/A
Musa A. Dakri Houston TX	N/A	Director/Chairman of the Board	Director of the Bank and Chairman of the Board (Wallis State Bank)	Member/ Energy Corp Exploration Group LC Member/ 4507 Ivanhoe LLC Member/ Kempwood MBA Investments LLC	81.22249%	N/A	Energy Corp Exploration LTD 33% 4507 Ivanhoe LLC 100% Kempwood MBA Investments LLC 33%

Form FRY-6
Wallis Bancshares, Inc.
Fiscal Year Ending December 31, 2015



Report Item 4: Insiders
(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

Ayaz I. Nasser Houston TX	Real Estate Developer	Director	Director (Wallis State Bank)	Member/Invest Corp Capital Holdings LLC	N/A	N/A	InvestCorp Capital Holdings LLC-50%
				Member/Zenith International Holdings Group Ltd	N/A	N/A	Zenith International Holdings Group Ltd 39.56%
				Member/EnergyCorp Exploration Group LC	N/A	N/A	Energycorp Exploration Group LC 33.33%
				Member/Zenith Institutional Group Ltd	N/A	N/A	Zenith Institutional Group Ltd. 39.56%
				Member/InvestCorp International Holdings Ltd.	N/A	N/A	InvestCorp International Holdings Ltd 50%
				Member/ Kempwood MBA Investments LLC	N/A	N/A	Kempwood MBA Investments LLC 33.00%
Roger Sebesta Houston TX	N/A	Director/Chief Financial Officer	Director/CFO (Wallis State Bank)	N/A	N/A	N/A	N/A

Form FRY-6
Wallis Bancshares, Inc.
Fiscal Year Ending December 31, 2015

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JUL 29 2016

Report Item 4: Insiders
(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

Robert Adam Houston TX	N/A	Director	Director (Wallis State Bank)	President Adam & Bing P.C. Director/Gessner @ Hempstead Ltd Owner/ Robert & Linda Adam, Ltd	N/A	N/A	Adam & Bing P.C. 100% Gessner @ Hempstead LTD 25% Robert and Linda Adam, Ltd 100%
William Burge Houston TX	Real Estate Developer	Director	Director (Wallis State Bank)	President/Ayrshire Corporation Managing Partner/Ashley Point Development, LP Member/Kempwood MBA Investments LLC	N/A	N/A	Ayrshire Corporation 100% Ashley Point Development, L.P. 75% Kempwood MBA Investments LLC 33%
Guido Piggett Houston, TX	N/A	Director/Executive Vice President (Wallis State Bank)	Director/Executive Vice President (Wallis State Bank)	Manager/Bucklong LLC	N/A	N/A	Bucklong LLC 50%
Nasrullah Khan Houston, TX	N/A	Director/Executive Vice President (Wallis State Bank)	Director/Executive Vice President (Wallis State Bank)	Partner/Southmore Partners, Ltd.	N/A	N/A	Southmore Partners, Ltd 50%
Jeff Moseley Houston, TX	N/A	Director	Director (Wallis State Bank)	Vice President/Pear Valley (S Corp)	N/A	N/A	Pear Valley (S Corp) 49%

Form FRY-6
 Wallis Bancshares, Inc.
 Fiscal Year Ending December 31, 2015

AMENDED
 JUL 29 2016

Report Item 4: Insiders
 (1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

Umit Pecen Houston, TX	N/A	Advisory Director	Advisory Director (Wallis State Bank)	N/A	N/A	N/A	N/A	N/A
Manuel R. Gonzalez Houston, TX	N/A	Advisory Director	Advisory Director (Wallis State Bank)	N/A	N/A	N/A	N/A	N/A