

**AMENDED**  
AUG 01 2017



## Annual Report of Holding Companies—FR Y-6

### Report at the close of business as of the end of fiscal year

This Report is required by law, Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5488(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

**NOTE:** The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Gene D Adams

Name of the Holding Company Director and Official

Chairman, Director & President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

*Gene D. Adams*

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:

- Is included with the FR Y-6 report
- will be sent under separate cover
- Is not prepared

For Federal Reserve Bank Use Only

RSSD ID \_\_\_\_\_  
C.I. \_\_\_\_\_

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2016

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Baylor Bancshares Inc

Legal Title of Holding Company

P O Box 752

(Mailing Address of the Holding Company) Street / P.O. Box

Seymour TX 76380

City State Zip Code

119 N Washington, Seymour Texas 76380

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Jayne McFather SVP, Sec & Treas

Name Title

940-889-2262

Area Code / Phone Number / Extension

940-889-4166

Area Code / FAX Number

mac11@baylorbancshares.com or mac11@suddenlink.net

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No  
1=Yes  0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately

**NOTE:** Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

**REPORT ITEMS 1 and 2**

**Organization Chart**

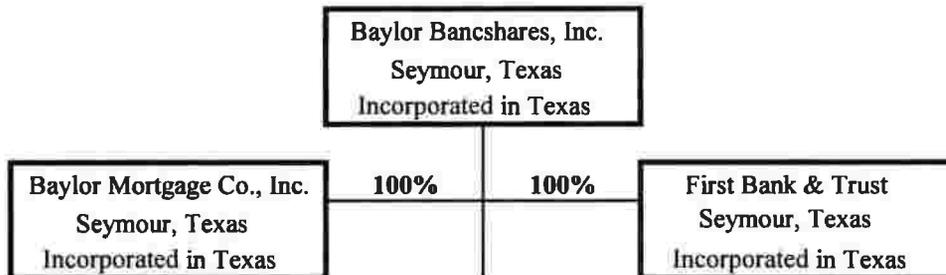
- 1. Include the full legal name and the city and state (U.S. entities) or the city and country (non-U.S. entities) or the physical location of the principal office.
- 2a: Include all entities of which more than 5 percent of any class of voting shares is owned or controlled and all entities, regardless of the amount of voting shares owned, that are otherwise controlled by the top-tier bank holding company, directly or indirectly through subsidiaries.
- 2b: Include all changes and corrections to the branch listing provided by the Federal Reserve Bank.

**Report Item:**

- 1. The bank holding company prepares an annual report for its shareholders. Two copies are enclosed.
- 2. Organizational Chart
- 2b: no changes -emailed 3-02-17

**Form FRY-6**

**Baylor Bancshares, Inc.  
119 N Washington  
Seymour, Texas 76380  
Fiscal Year Ending December 31, 2016**



LEIs: NONE

**Results:** A list of branches for your depository institution: FIRST BANK & TRUST (ID: RSSD 402462)  
 This depository institution is held by BAYLOR BANKSHARES, INC. (11040407) of SEYMOUR, TX.  
 The data are as of 7/27/2016. Data reflects information that was received and processed through 01/10/2017

**Reconciliation and Verification Steps**

1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

**Actions**

**OK:** If the branch information is correct, enter 'OK' in the Data Action column.  
**Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.  
**Close:** If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.  
**Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.  
**Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Notes:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID - RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID - RSSD*	Comments
OK		Full Service (Head Office)	402462	FIRST BANK & TRUST	201 NORTH WASHINGTON STREET	SEYMOUR	TX	76580-2123	BAYLOR	UNITED STATES	3754	0	FIRST BANK & TRUST	402462	
OK		Full Service	353763	LACUNA PARK BRANCH	100 WEST HIGHWAY 22	LACUNA PARK	TX	79634	BOSQUE	UNITED STATES	Not Required	Not Required	FIRST BANK & TRUST	402462	
OK		Full Service	367552	MATADOR BRANCH	MAIN & DUNDIE	MATADOR	TX	79244	MOTLEY	UNITED STATES	823	1	FIRST BANK & TRUST	402462	
OK		Full Service	495857	MEMPHIS BRANCH	621 NOEL	MEMPHIS	TX	79245	HALL	UNITED STATES	Not Required	Not Required	FIRST BANK & TRUST	402462	
OK		Full Service	643368	PRINCETON BRANCH	117 WEST PRINCETON DRIVE	PRINCETON	TX	75407	COLLIN	UNITED STATES	Not Required	Not Required	FIRST BANK & TRUST	402462	
OK		Full Service	1433548	MAIN STREET BRANCH	2ND STREET AND MAIN STREET	TURKEY	TX	79261	HALL	UNITED STATES	Not Required	Not Required	FIRST BANK & TRUST	402462	
OK		Full Service	3517696	WHITE DEER BRANCH	221 MAIN STREET	WHITE DEER	TX	79087	CARSON	UNITED STATES	Not Required	Not Required	FIRST BANK & TRUST	402462	
OK		Full Service	376080	WHITNEY BRANCH	307 NORTH BRACKS STREET	WHITNEY	TX	76692	HILL	UNITED STATES	Not Required	Not Required	FIRST BANK & TRUST	402462	

**FORM FRY-6**

**Baylor Bancshares, Inc.  
Seymour, Texas  
Fiscal Year Ending December 31, 2016**

**REPORT ITEM 3: Shareholders**

1 - a - b - c and 2 - a - b - c

Current Shareholders with ownership, control, or holdings of 5% or more with power to vote as of fiscal year ending 12/31/16	1a	1b	1c	2a	2b	2c
Shareholders not listed in 1a through 1c that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/16						
Gene D. Adams Seymour, Texas	USA	2,100 shares	8.40%	None		
Darrell W. Adams Seymour, Texas	USA	5,550 shares	22.00%	None		
Jayne Adams McFather Canyon, Texas	USA	5,500 shares	22.00%	None		
A.F. Wirz, Jr. Mead, Oklahoma	USA	2,220 shares	9.00%	None		
BB&I Investments LLC Wichita Falls, Texas	USA	2,125 shares	8.50%	None		
Robbie Jean Trust First Bank & Trust - Trustee Seymour Texas	USA	1,825 shares	7.30%	None		
Randy Ann Trust First Bank & Trust - Trustee Seymour Texas	USA	1,825 shares	7.30%	None		

**FORM FRY-6**

**Baylor Bancshares, Inc.  
Seymour, Texas**

**Fiscal Year Ending December 31, 2016**

**REPORT ITEM 4 Insiders**

1, 2, 3 -a-b-c and 4 -a-b-c

<b>1</b>	<b>2</b>	<b>3a</b>	<b>3b</b>	<b>3c</b>	<b>4a</b>	<b>4b</b>	<b>4c</b>
Jayne Adams McFather Canyon, Texas	N/A	SVP, Sect & Treasurer Baylor Bancshares, Inc. Seymour, Texas	Secretary & Treasurer Baylor Mortgage Co. Seymour, Texas	N/A	22.00%	N/A	N/A
Darrell W. Adams Seymour, Texas	N/A	Director and EVP Baylor Bancshares, Inc. Seymour, Texas	Director and President First Bank & Trust Seymour, Texas	N/A	22.00%	N/A	N/A
John A. Underwood Tolar, Texas	Accountant	Director Baylor Bancshares, Inc. Seymour, Texas	Director First Bank & Trust Seymour, Texas	N/A	0.24%	100.00%	N/A
			Director Baylor Mortgage Co. Seymour, Texas			First Bank & Trust Seymour, Texas	

1	2	3a	3b	3c	4a	4b	4c
Gene D. Adams Seymour, Texas	N/A	Chairman of the Board and President Baylor Bancshares, Inc. Seymour, Texas	Chairman of the Board and Trust Officer First Bank & Trust Seymour, Texas	N/A	8.40%	100% Baylor Mortgage Co. Seymour, Texas	N/A
Dana D Winn Seymour, Texas	N/A	Director and SVP Baylor Bancshares, Inc. Seymour, Texas	Director & SVP First Bank & Trust Seymour, Texas	N/A	N/A	N/A	N/A
Joe Pat Wright Seymour, Texas	Retired Banking	Director Baylor Bancshares, Inc Seymour, Texas		N/A	N/A	N/A	N/A
First Bank & Trust Seymour, Texas	N/A		N/A	N/A	15.60%	N/A	N/A

**AMENDED**  
AUG 01 2017

# **Baylor Bancshares, Inc.**

## **2016 Annual Report**

### **First Bank & Trust – Seymour, Texas**

#### **Branches:**

**First Bank – Whitney, Texas**

**Citizens Bank – Princeton, Texas**

**Memphis Bank – Memphis, Texas**

**Matador Bank – Matador, Texas**

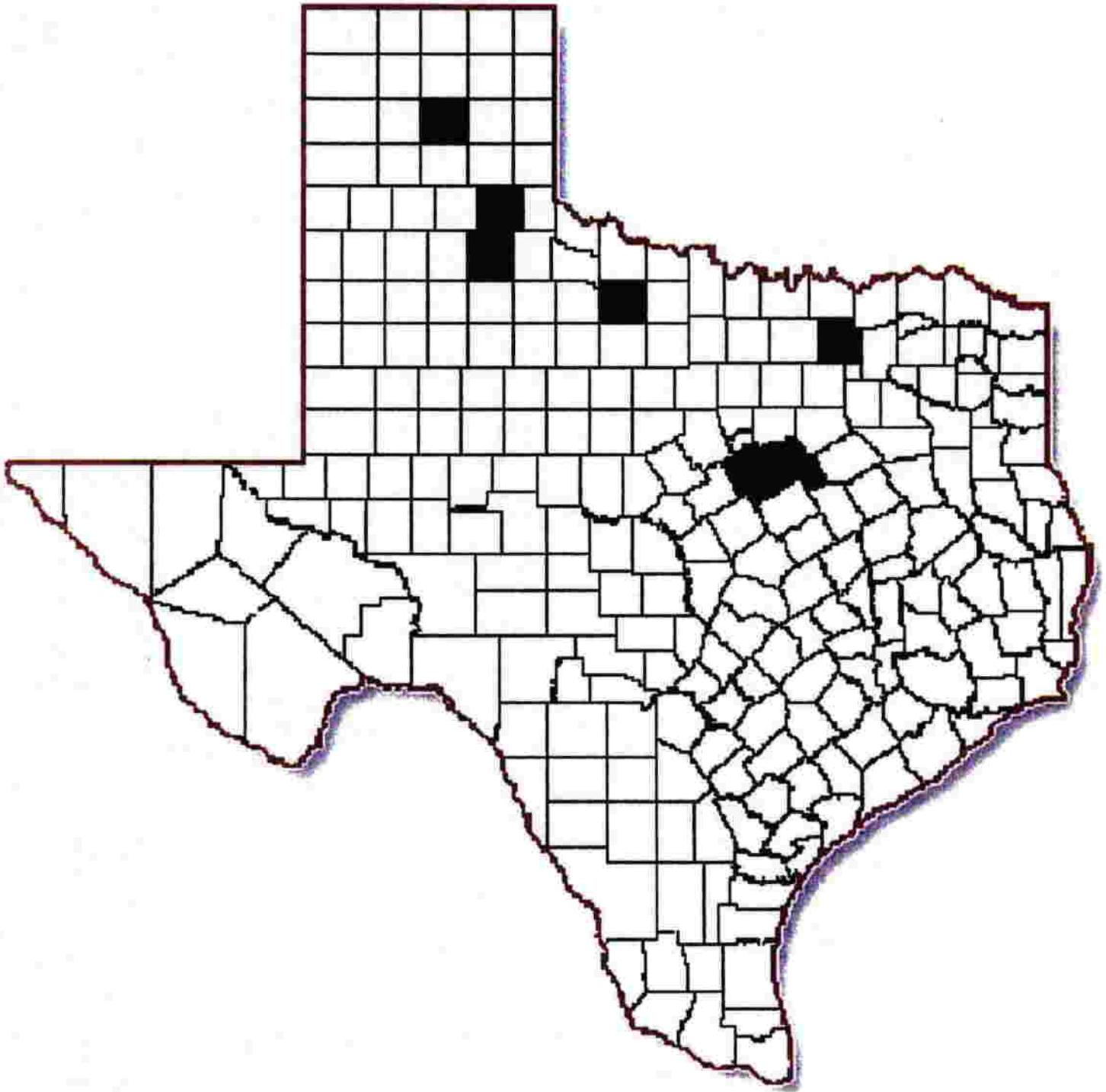
**White Deer Bank – White Deer, Texas**

**Turkey Bank – Turkey, Texas**

**Laguna Park Bank – Laguna Park, Texas**

**Baylor Mortgage Co., Inc. – Seymour, Texas**

# *Baylor Bancshares, Inc.*



This map shows the locations of all Baylor Bancshares, Inc. bank, branches and mortgage corporations.

# *Baylor Bancshares, Inc.*

*Gene D. Adams*  
*Chairman of the Board and President*

Dear Stockholders,

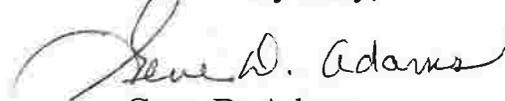
On behalf of the entire Baylor Bancshares family, I hope you had a wonderful 2016 year and your New Year is off to a great start. Unfortunately, we had to weather a storm in our lending faction, during the year. Never the less, we continued to pay our normal dividends, our leverage ratio continued to be in excess of 11%, which is more than twice the required minimum ratio of 5%. Liquidity analysis remains high at 65.4% and assets remain very strong.

Agriculture crops have been very good. Wheat and cotton crops have been the best in several years. However, prices, including cattle have been considerably low, and appear to remain about the same. Housing starts continue to be stable. Interest rates have risen slightly but do not appear to be detrimental to housing. In general, the economy appears to be improving in many ways, primarily with additional jobs. Hopefully, the economy will improve greatly during the 2017 year, to which we look forward.

We had only one promotion this year. Colleen Owens was promoted to Vice President and Manager of the Memphis branch. Colleen has been a very capable employee and we look forward to working with her in the future.

We certainly and sincerely appreciate your continued confidence as a shareholder. We wish each of you a year of new opportunities and a healthy, prosperous, and blessed 2017 year.

Yours very truly,



Gene D. Adams  
Chairman of the Board and President

**BAYLOR BANCSHARES, INC.**  
**Seymour, Texas**

**OFFICERS**

**Gene D. Adams**  
*Chairman of the Board & President*

**Darrell W. Adams**  
*Exec. Vice President*

**Jayne Adams McFather**  
*Sr. Vice President, Secretary & Treasurer*

**Dana Winn**  
*Sr. Vice President*

**DIRECTORS**

**Gene D. Adams**

**Darrell W. Adams**

**John A. Underwood**

**Dana Winn**

**Joe Pat Wright**





**BAYLOR BANCSHARES, INC.**  
**SEYMOUR, TEXAS**

**CONSOLIDATED STATEMENT OF CONDITION**  
**DECEMBER 30, 2016**

	<u>2016</u>	<u>2015</u>
<b>ASSETS</b>		
Cash on Hand and Due From Banks	9,125,505.65	7,483,102.35
Mortgage Back Securities	97,310,237.19	104,761,895.98
U.S. Government Agency Securities	21,500,000.00	19,450,000.00
Federal Funds Sold	7,050,000.00	1,475,000.00
Loans	34,007,332.84	41,341,705.05
Corporate Stock	303,350.00	303,515.00
Fixed Assets	829,570.64	886,789.92
Goodwill	6,063,305.31	6,063,305.31
Other Assets	(3,961,496.23)	(1,068,300.92)
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>172,227,805.40</b>	<b>180,697,012.69</b>
<b>LIABILITIES</b>		
Deposits:		
Demand	117,500,600.15	119,098,573.18
Time	31,913,523.91	33,426,468.34
Repurchase Agreement	0.00	1,000,000.00
Other Liabilities	(1,868,318.40)	(415,859.23)
	<hr/>	<hr/>
<b>Total Liabilities</b>	<b>147,545,805.66</b>	<b>153,109,182.29</b>
<b>CAPITAL</b>		
Capital	25,000.00	25,000.00
Surplus	2,110,000.00	2,110,000.00
Retained Earnings	24,845,647.79	25,874,250.91
Less: Treasury Stock	(50,000.00)	(50,000.00)
Reserve for Bad Debts	843,183.80	876,704.52
	<hr/>	<hr/>
<b>Total Capital</b>	<b>27,773,831.59</b>	<b>28,835,955.43</b>
Unrealized Gain/Loss - AFS	(3,091,831.85)	(1,248,125.03)
Total Equity Capital	24,681,999.74	27,343,309.62
<b>TOTAL CAPITAL &amp; LIABILITIES</b>	<b>172,227,805.40</b>	<b>180,697,012.69</b>



**BAYLOR BANCSHARES, INC.  
SEYMOUR, TEXAS**

**CONSOLIDATED INCOME STATEMENT  
DECEMBER 30, 2016**

**INCOME**

	<b><u>2016</u></b>	<b><u>2015</u></b>
Interest & Fees on Loans	1,878,211.08	2,076,437.21
Income on Federal Funds Sold	13,062.83	1,778.57
Interest on Securities	3,597,258.36	4,103,078.07
Income from Fiduciary Activities	56,128.91	54,910.47
Service Charges and Fees	952,713.34	1,017,244.06
Other Income	595,752.78	607,123.68
<b>Total Income</b>	<b>7,093,127.30</b>	<b>7,860,572.06</b>
<b><u>EXPENSES</u></b>	<b>8,243,013.32</b>	<b>6,910,539.42</b>
Income Before Taxes	(1,149,886.02)	950,032.64
Applicable Income Taxes	(268,282.90)	357,646.36
Net Income	(881,603.12)	592,386.28
Dividend Paid	147,000.00	147,000.00
<b>NET INCOME</b>	<b>(1,028,603.12)</b>	<b>445,386.28</b>



**BAYLOR BANCSHARES, INC.**  
**SEYMOUR, TEXAS**

**BALANCE SHEET**  
**DECEMBER 30, 2016**

**ASSETS**

Cash		862,028.97
Investments:		
Baylor Mortgage Company, Inc.	1,151,280.12	
Subsidiary Bank (FBT, Seymour)	<u>23,780,792.35</u>	
Total Investments		24,932,072.47
Fixed Assets		160,633.39
Other Assets		(5,087,392.35)
Unamortized Cost Over Book		<u>6,063,305.31</u>
<b>TOTAL ASSETS</b>		<b>26,930,647.79</b>

**CAPITAL & LIABILITIES**

Capital	25,000.00	
Surplus	2,110,000.00	
Retained Earnings	24,845,647.79	
Less: Treasury Stock	<u>(50,000.00)</u>	
Total Capital		26,930,647.79
Long-Term Debt		0.00
Contingent Liability		<u>0.00</u>
<b>TOTAL CAPITAL &amp; LIABILITIES</b>		<b>26,930,647.79</b>



**BAYLOR BANCSHARES, INC.**  
**SEYMOUR, TEXAS**

**INCOME STATEMENT**  
**DECEMBER 30, 2016**

**INCOME**

Dividends	600,000.00
Other Income	0.00
Interest Income	0.00

**Total Income** 600,000.00

**EXPENSES**

Net	428,170.93
Less Dividends	171,829.07
Net	147,000.00
Undistributed Income in Sub.	24,829.07
Baylor Mortgage Company, Inc.	11,021.35
Wholly Owned Bank (FBT, Seymour)	(1,090,000.00)
Net	(1,078,978.65)
Tax Benefit	(1,054,149.58)
	25,546.46

**NET PROFIT** (1,028,603.12)

**FIRST BANK & TRUST**  
**Seymour, Texas**

**OFFICERS**

**Darrell W. Adams**  
*President & CEO*

**Dana Winn**  
*Sr. Vice President & COO*

**Debra L. Spray**  
*Vice President & Cashier*

**Janie Howe**  
*Assistant Vice President*

**Beverly Chandler**  
*Assistant Cashier*

**Tamie Estrada**  
*Assistant Cashier*

**Gene D. Adams**  
*Trust Officer*

**Julia I. Horne**  
*Assistant Trust Officer*

**DIRECTORS**

**Gene D. Adams**  
*Chairman of the Board*

**Darrell W. Adams**

**John A. Underwood**

**Dana Winn**

**Joe Pat Wright**



**FIRST BANK**  
**Whitney, Texas**

**BRANCH OFFICERS**

**Randy Threadgill**  
*Branch President*

**Tammy Atchley**  
*Vice President*

**Laura Duke**  
*Assistant Cashier*

**ADVISORY DIRECTORS**

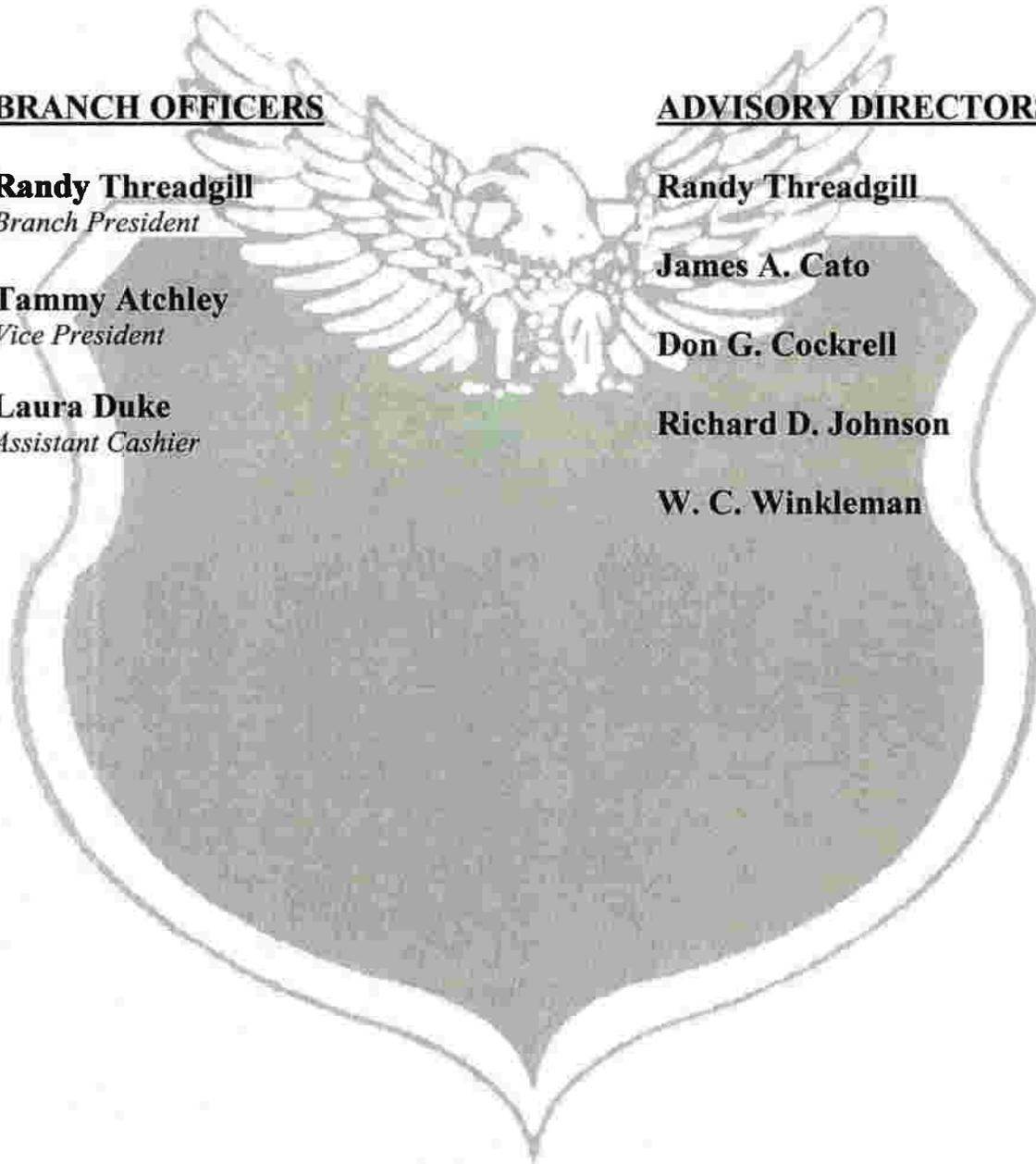
**Randy Threadgill**

**James A. Cato**

**Don G. Cockrell**

**Richard D. Johnson**

**W. C. Winkleman**



**CITIZENS BANK**  
**Princeton, Texas**

**BRANCH OFFICERS**

**William (Bill) E. Bradshaw**  
*Branch President*

**Dawn Ingram**  
*Sr. Vice President*

**Cindy Blackwell**  
*Vice President*

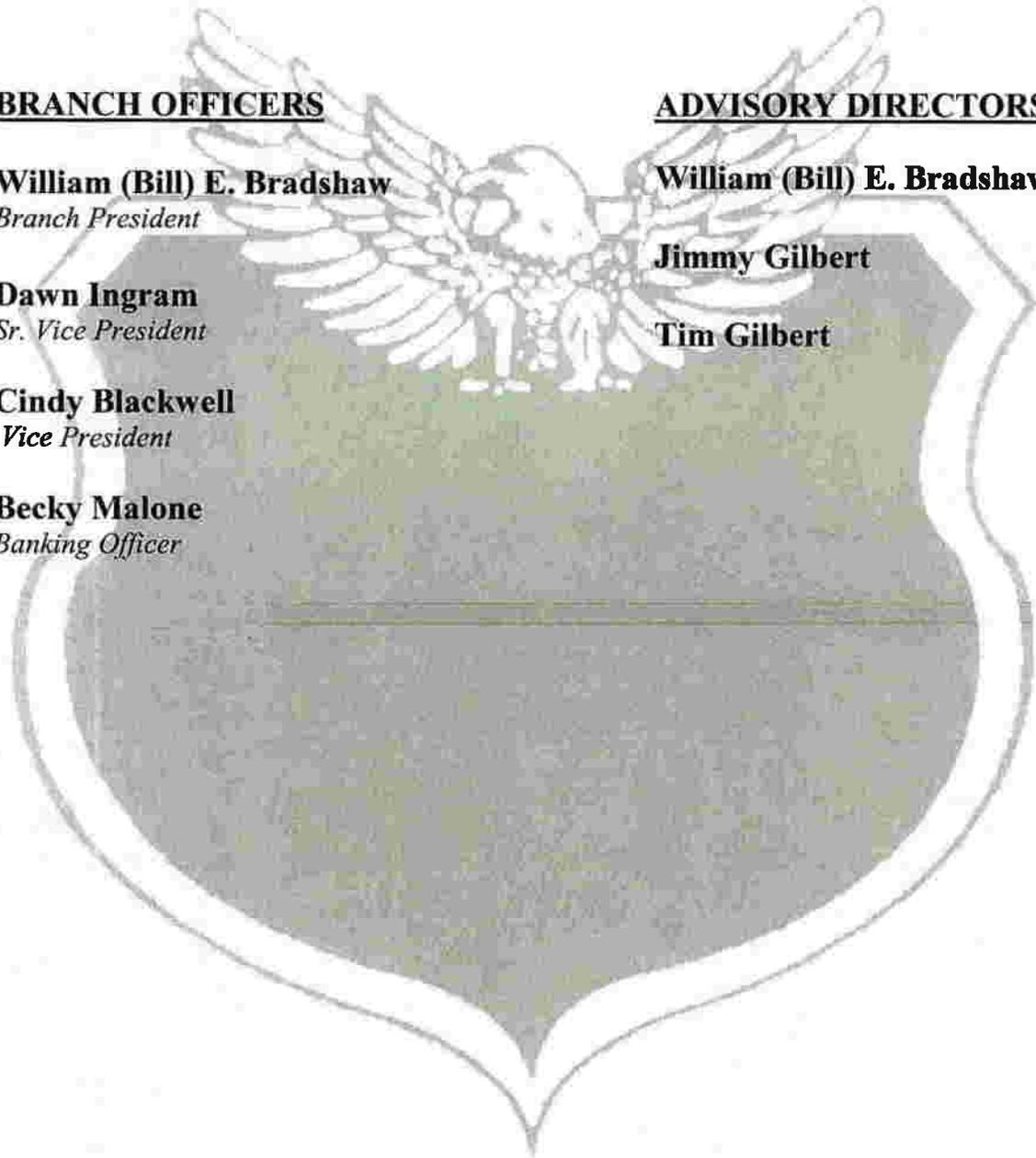
**Becky Malone**  
*Banking Officer*

**ADVISORY DIRECTORS**

**William (Bill) E. Bradshaw**

**Jimmy Gilbert**

**Tim Gilbert**



**MEMPHIS BANK**  
**Memphis, Texas**

**BRANCH OFFICERS**

**Colleen Owens**  
*Vice President & Manager*

**Brenda Seymour**  
*Assistant Vice President-Turkey Branch*

**Mary Fierro**  
*Assistant Cashier – Turkey Branch*

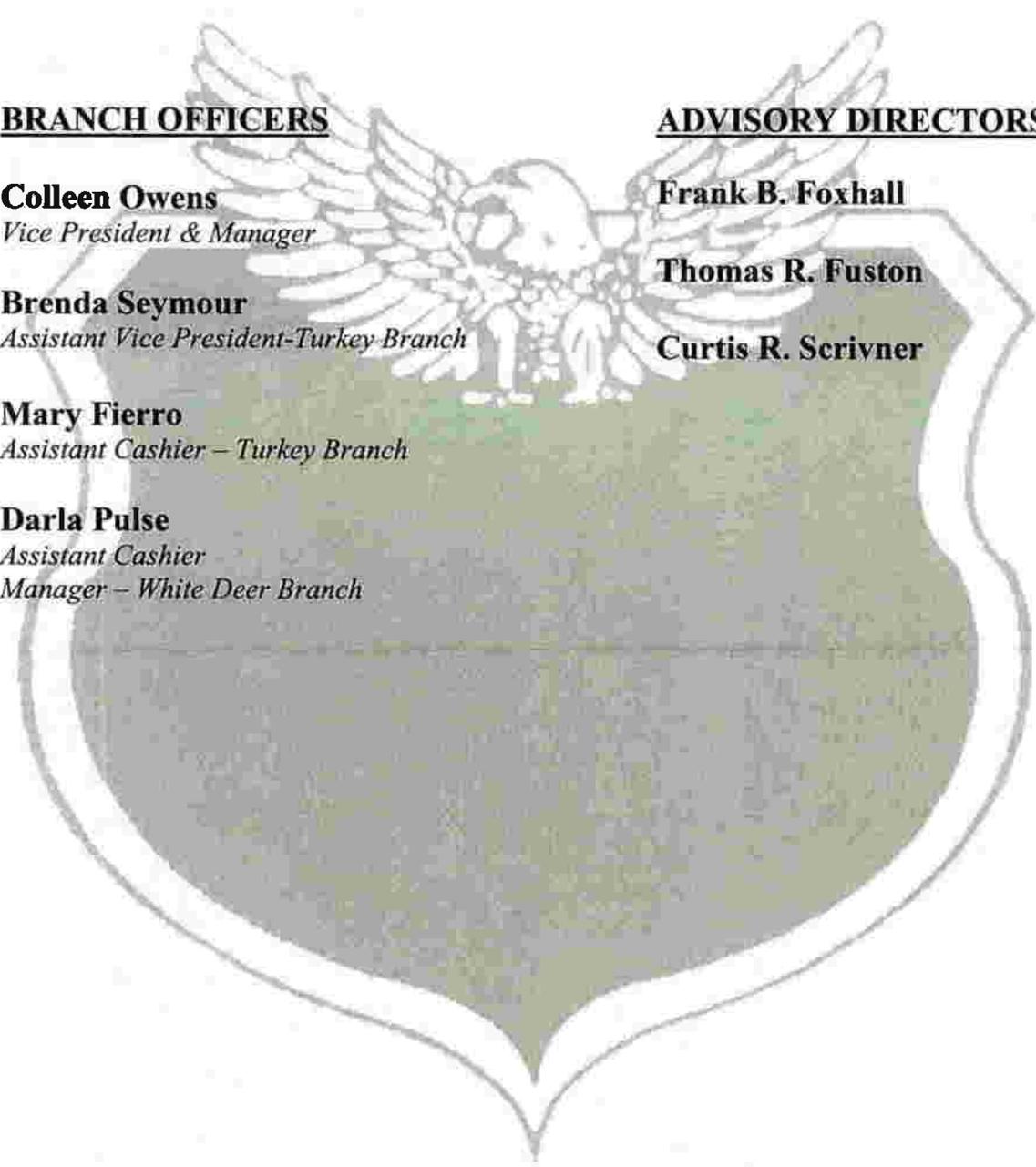
**Darla Pulse**  
*Assistant Cashier*  
*Manager – White Deer Branch*

**ADVISORY DIRECTORS**

**Frank B. Foxhall**

**Thomas R. Fuston**

**Curtis R. Scrivner**





**FIRST BANK & TRUST  
SEYMOUR, TEXAS**

**CONDENSED STATEMENT OF CONDITION  
DECEMBER 30, 2016**

**ASSETS**

	<u>2016</u>	<u>2015</u>
Cash on Hand and Due From Banks	7,679,738.97	5,856,205.06
Mortgage Back Securities	97,310,237.19	104,761,895.98
U.S. Government Agency Securities	21,500,000.00	19,450,000.00
Corporate Stock	303,350.00	251,850.00
Federal Funds Sold	7,050,000.00	1,475,000.00
Loans	33,439,790.43	41,022,805.29
Fixed Assets	668,937.25	720,041.37
Other Assets	1,125,896.12	4,070,756.43
<b>TOTAL ASSETS</b>	<b>169,077,949.96</b>	<b>177,608,554.13</b>

**LIABILITIES**

<b>DEPOSITS</b>		
Demand	117,500,600.15	119,098,573.18
Time	31,913,523.91	33,426,468.34
Repurchase Agreement	0.00	1,000,000.00
Other Liabilities	(1,868,318.40)	(41,859.23)
<b>Total Liabilities</b>	<b>147,545,805.66</b>	<b>153,483,182.29</b>

**CAPITAL**

Capital Accounts:		
Common Stock	250,000.00	250,000.00
Surplus	8,144,400.00	8,144,400.00
Retained Earnings	15,386,392.35	16,476,392.35
Reserve for Bad Debts	843,183.80	876,704.52
<b>Total Capital</b>	<b>24,623,976.15</b>	<b>25,747,496.87</b>
Unrealized Gain/Loss - AFS	(3,091,831.85)	(1,248,125.03)
<b>Total Equity Capital</b>	<b>21,532,144.30</b>	<b>24,499,371.84</b>
<b>TOTAL CAPITAL &amp; LIABILITIES</b>	<b>169,077,949.96</b>	<b>177,608,554.13</b>



**FIRST BANK & TRUST  
SEYMOUR, TEXAS**

**STATEMENT OF EARNINGS  
DECEMBER 30, 2016**

**INCOME**

	<b><u>2016</u></b>	<b><u>2015</u></b>
Interest & Fees on Loans	1,865,497.73	2,062,937.57
Income on Federal Funds Sold	13,062.83	1,778.57
Interest and Dividends on Securities	3,597,258.36	4,103,078.07
Income from Fiduciary Activities	56,128.91	54,910.47
Service Charges and Fees	952,713.34	1,017,244.06
Other Income	569,188.37	342,713.89
<b>Total Income</b>	<b>7,053,849.54</b>	<b>7,582,662.63</b>

**EXPENSES**

Salaries, Wages, & Benefits	2,072,167.14	2,049,720.56
Interest on Deposits	431,806.02	478,426.01
Occupancy Expense	292,157.86	334,626.42
Provision for Loan Losses	1,869,532.29	0.00
Amortization of Premiums- MBS	1,662,140.18	2,074,664.76
Operating Expenses	1,486,273.90	1,534,631.14
<b>Total Expenses</b>	<b>7,814,077.39</b>	<b>6,472,068.89</b>
Income Before Taxes	(760,227.85)	1,110,593.74
Applicable Income Taxes	(270,227.85)	355,593.74
<b>NET INCOME</b>	<b>(490,000.00)</b>	<b>755,000.00</b>

**BAYLOR MORTGAGE, CO., INC.**  
**Seymour, Texas**

**OFFICERS**

**Gene D. Adams**  
*President & CEO*

**Darrell W. Adams**  
*Vice President*

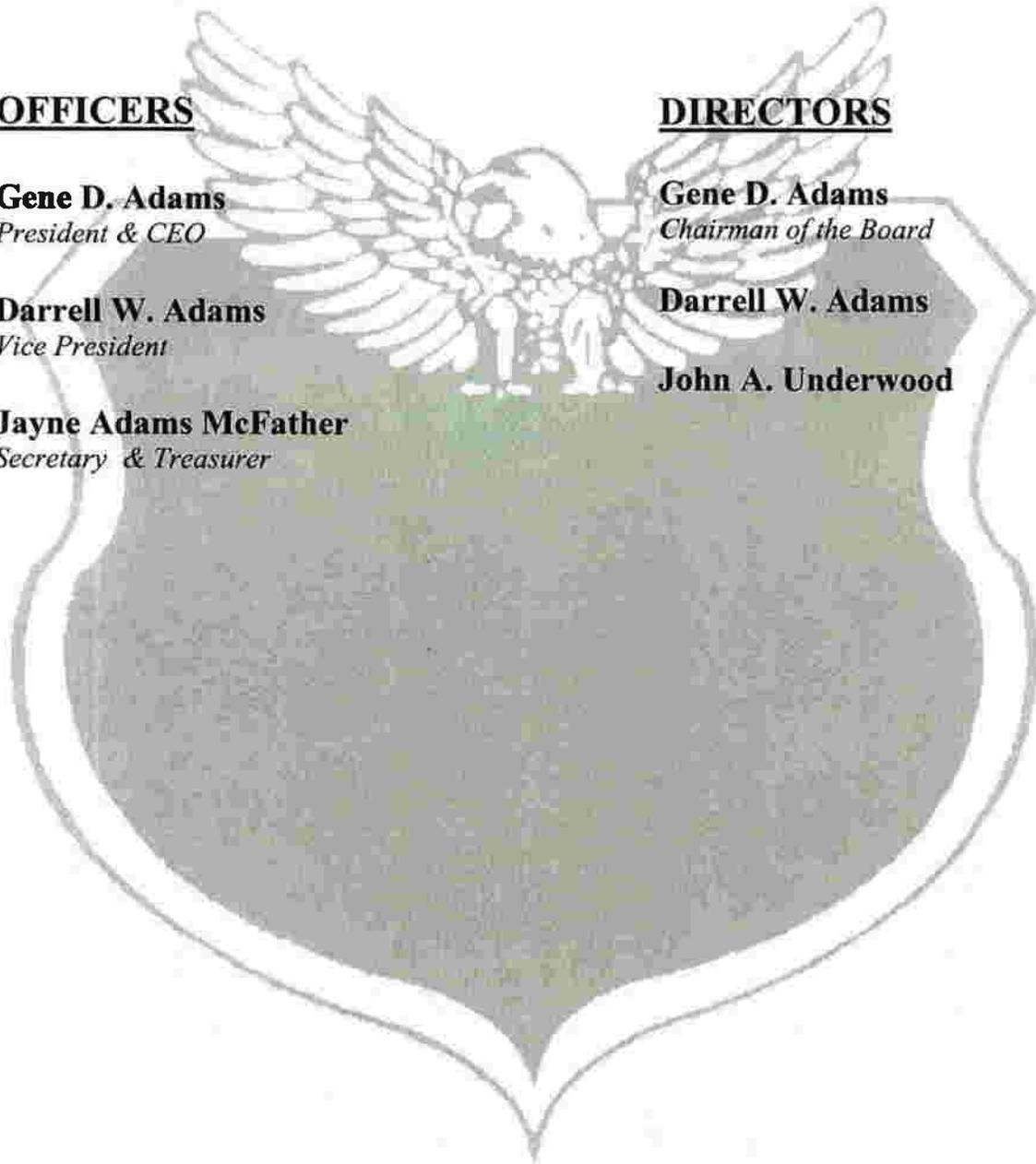
**Jayne Adams McFather**  
*Secretary & Treasurer*

**DIRECTORS**

**Gene D. Adams**  
*Chairman of the Board*

**Darrell W. Adams**

**John A. Underwood**





**BAYLOR MORTGAGE CO., INC.**  
**SEYMOUR, TEXAS**

**BALANCE SHEET**  
**DECEMBER 30, 2016**

**ASSETS**

Cash	58,737.71	
Interest Bearing Accounts	<u>525,000.00</u>	
Total Cash		583,737.71
Loans		<u>567,542.41</u>
<b>TOTAL ASSETS</b>		<b>1,151,280.12</b>

**CAPITAL & LIABILITIES**

Capital	10,000.00	
Surplus	240,000.00	
Retained Earnings	901,280.12	
Less: Treasury Stock	<u>0.00</u>	
Total Capital		1,151,280.12
Reserve for Taxes		<u>0.00</u>
<b>TOTAL CAPITAL &amp; LIABILITIES</b>		<b>1,151,280.12</b>



**BAYLOR MORTGAGE CO., INC.  
SEYMOUR, TEXAS**

**INCOME STATEMENT  
DECEMBER 30, 2016**

**INCOME**

Interest on Loans	12,713.35
Other Income	<u>1,017.95</u>

**Total Income** 13,731.30

**EXPENSES**

765.00

Net Income	12,966.30
Less Tax	<u>1,944.95</u>

**NET PROFIT** 11,021.35