

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

AMENDED
 JUL 17 2017

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23) (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2016

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Central Texas Financial Corp

Legal Title of Holding Company

P. O. Drawer 111

(Mailing Address of the Holding Company) Street / P.O. Box

Cameron TX 76520

City State Zip Code

118 South Houston Cameron, TX 76520

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Albert Jordan Treasurer

Name Title

512-352-3503

Area Code / Phone Number / Extension

512-352-3547

Area Code / FAX Number

ajordan@cnbanktexas.com

E-mail Address

None

Address (URL) for the Holding Company's web page

k attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Albert Jordan
 Signature of Holding Company Director and Official

3-24-17

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3137729
 C.I.

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

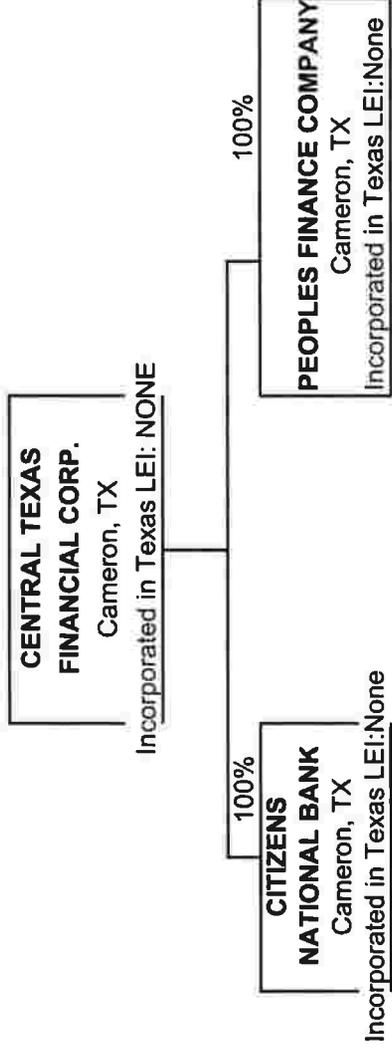
- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Central Texas Financial Corp
Form FR Y-6
December 31, 2016

Report Item:

- (1)(a) The BHC is not required to prepare form 10K with the SEC.
- (1)(b) The BHC does prepare an annual report for its shareholders. Enclosed are two copies of the annual report.
- (2)(a) Organization Chart



- (2)(b) Domestic Branch Listing

Emailed 03/14/2017

Results: A list of branches for your depository institution: CITIZENS NATIONAL BANK (ID: BSSD 59352)
 This depository institution is held by CENTRAL TEXAS FINANCIAL CORP (3137729) of CAMERON, TX.
 The data are as of 12/31/2016. Data reflects information that was received and processed through 01/10/2017.

Reconciliation and Verification Steps:

1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column

Change: If the branch information is incorrect or incomplete, reuse the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper

Submission Procedures

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNIFORMS, Office Number, and ID_BSSD columns are for reference only. Verification of these values is not required

Data Action	Effective Date	Branch Service Type	Branch ID_BSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNIFORM*	Office Number†	Head Office ID_BSSD*	Comments
ok		Full Service (Head Office)	59352	CITIZENS NATIONAL BANK	158 SOUTH HOLSTON STREET	CAMERON	TX	76520	MILAM	UNITED STATES	2001	0		
ok		Full Service	601564	RANCH ROAD BRANCH	12228 RANCH ROAD 620 NORTH	AUSTIN	TX	78750	WILLIAMSON	UNITED STATES	Not Required	1	59352	
ok		Limited Service	243553	OWAY TRAIL BRANCH	500 NORTH TRAVIS STREET	CAMERON	TX	76520	MILAM	UNITED STATES	196092	1	59352	
ok		Full Service	3295496	COUPLAND BRANCH	103 HONNE STREET	COUPLAND	TX	78019	WILLIAMSON	UNITED STATES	432017	10	59352	
ok		Full Service	338039	GIDDINGS BRANCH	104 WEST AUSTIN STREET	GIDDINGS	TX	78942	LEE	UNITED STATES	422461	6	59352	
ok		Limited Service	3494101	GIDDINGS DRIVE THRU BRANCH	237 SOUTH MAIN STREET	GIDDINGS	TX	78942	LEE	UNITED STATES	422462	9	59352	
ok		Full Service	3653467	ROCKDALE BRANCH	601 FM 085	PFLUGERVILLE	TX	78664	TRAVIS	UNITED STATES	463992	2	59352	
ok		Full Service	187768	ROCKDALE BRANCH	140 EAST CAMERON STREET	ROCKDALE	TX	76542-9924	MILAM	UNITED STATES	16093	2	59352	
ok		Full Service	1431405	ROCKDALE WEST MOTOR BANK BRANCH	1401 WEST CAMERON STREET	ROCKDALE	TX	76542	MILAM	UNITED STATES	426782	8	59352	
ok		Full Service	4438423	ROUND ROCK BRANCH	205 W. PALM VALLEY BLVD	ROUND ROCK	TX	78664	WILLIAMSON	UNITED STATES	540725	11	59352	
ok		Full Service	1491026	RYAN BRANCH	116 NORTH MAIN STREET	TAYLOR	TX	78134	WILLIAMSON	UNITED STATES	422460	4	59352	

Central Texas Financial Corp

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Report Item 3: Shareholders

(1)(a, b, c) and (2)(a, b, c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote.			Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year.		
(1)(a) Names & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Names & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Goodhue W. Smith III San Antonio, TX / USA	USA	1,465 – 12.4%	N/A	N/A	N/A
Eleanor Smith Morrison Waco, TX / USA	USA	1,977 – 16.8%	N/A	N/A	N/A
Deborah Smith Quebe Waco, TX / USA	USA	2,158 – 18.3%	N/A	N/A	N/A
Hilliard Smith Ft Lauderdale, FL / USA	USA	2,090 - 17.7%	N/A	N/A	N/A

The company has only one class of stock: common.

Report Item 4: Directors and Officers

(1) (2) (3)(a, b, c) and (4)(a, b, c)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position With Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Goodhue W. Smith III San Antonio, TX / USA	Investment Banker	Director and President, CEO, Secretary	Director & President (People's Finance Co) Director and Chairman Of the Board (Citizens National Bank)	President – COLM Restaurants, Inc. Director – Grinnan-Smith Interests, Inc. Director – Republic of Texas Restaurants, Inc. Director – Duncan-Smith Investments, Co. Managing Partner – Tres Hombres, Ltd. Managing Partner Oxsheer Management LLC	12.4%	None	COLM Restaurants, Inc. (50%) Grinnan-Smith Interests, Inc. (40%) Duncan-Smith Investments, Co. (50%) Tres Hombres, Ltd. (33%)

Central Texas Financial Corp

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December 31, 2016**



Report Item 4: Directors and Officers

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Goodhue W. Smith III San Antonio, TX / USA	Investment Banker	Director and President, CEO, Secretary	Director & President (People's Finance Co) Director and Chairman Of the Board (Citizens National Bank)	President – COLM Restaurants, Inc. Director – Grinnan-Smith Interests, Inc.	12.4%	None	COLM Restaurants, Inc. (50%) Grinnan-Smith Interests, Inc. (40%) Duncan-Smith Investments, Co. (50%) Tres Hombres, Ltd. (33%)



Report Item 4: Directors and Officers

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Goodhue W. Smith III -continued-			Partner Henwol Properties LTD	Partner - Riverside Building Jt Venture			N/A
			Partner- Riverwalk Properties	Managing Partner - Two Tinkers, Ltd.			N/A
			Partner- River Restaurants Ltd	Partner Soggy Dollar Investments			N/A
			Director QSQ Financial Corp	Partner C.V Partners			Soggy Dollar Investments (50%)
			Director Nolan Creek Cotton Gin				N/A
							49.5% QSQ Financial Corp
							25% Nolan Creek Cotton Gin

Central Texas Financial Corp

**Form FR Y-6
December 31, 2016**



Report Item 4: Directors and Officers

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Eleanor Smith Morrison Waco, TX / USA	Homemaker	Principal Shareholder	N/A	N/A	16.8 %	None	N/A
Deborah Smith Quebe Waco, TX / USA	Homemaker	Principal Shareholder	N/A	Director QSQ Financial Corp	18.3%	None	N/A
Hilliard Smith Ft Lauderdale, FL / USA	Self-Employed	Principal Shareholder	N/A	N/A	17.7%	None	N/A
Michael E. Vance Rockdale, TX / USA	N/A	Director Vice President & Secretary	President & CEO (Citizens National Bank) Director	N/A	0.4%	None	N/A
Albert Jordan Rockdale, TX / USA	N/A	Treasurer	Director (People's Finance Co) SVP/CFO- (Citizens National Bank)	N/A	0.0%	None	N/A



**CENTRAL TEXAS
FINANCIAL CORP.**



CENTRAL TEXAS FINANCIAL CORP.

P.O. DRAWER 111 • CAMERON, TEXAS 76520-0111 • (254) 697-6653

February 24, 2017

Dear Shareholder:

We expected 2016 would be a challenging year for the bank and it was. Early in the year we saw our gross loan volume decline. This was primarily caused by a number of borrowers selling real estate holdings and paying off loans. In the first nine months, we did not generate enough new loan activity to offset these payoffs. In the last three months of the year, we experienced good loan demand and ended the year meeting our budgeted loan amounts. As a result of the lower loan volume earlier in the year, the net interest margin was significantly below budget in 2016. The wet winter weather and low commodity prices also stressed the agriculture loans in the bank's loan portfolio. Fortunately, the borrowers came through these adversities this year and we have been able to work with the agriculture borrowers so that most are able to continue in 2017. After six years of no interest rate increases, we expected and budgeted for several interest rate increases by the Federal Reserve Bank. There was one rate increase in December, but that did not positively impact our net interest income in 2016. Also during the year, the bank regulators started and completed a three week exam. While we knew this was planned, preparing for and interfacing with the on-site examiners is a major distraction. We received a good report and the next exam is scheduled for early 2019.

The enclosed report details the financial condition of your Company and its' primary subsidiary, Citizens National Bank ("Bank") as of December 31, 2016. Asset quality of the Bank remains excellent. At year-end, there were no non-performing assets, no real estate owned and only a few past due loans. Even with the overall quality of our loan portfolio, we continued to add to the loan loss reserve ratio out of an abundance of caution. At year-end, the Bank had total assets of \$414.8 million. Total deposits increased over \$5.9 million to \$372.5 million. All of the decrease was in time deposits. We believe this occurred due to higher interest rates offered by competitors and some depositors withdrawing deposits to make investments. Net loans grew \$13.1 million to \$180.7 million. Most of the growth came in the third and fourth quarters from the north Austin market. We continued to grow the Bank tangible capital account before security gains or losses to \$44.1 million, an increase of \$2.9 million. Reported earnings before tax were \$3,693,872 versus \$3,429,070 the prior year. This increase was primarily due to higher gains on security sales and the discount recognized on loan collections. The Bank 2017 budget reflects pre-tax income of \$3.0 million and assumes no gains from security sales. These earnings are a result of the current expected interest rate environment and modest growth in total earning assets.

The finance company continues to grow and reported good profits and loan balances. In February 2016, the finance company opened a new branch in Bastrop. Initially, loan growth was slow, but picked up the end of the year and into early 2017. We continue to be pleased with the leadership provided by senior management of this operation. The Cedar Park branch we purchase in early 2016 is meeting our expectations. While deposit growth is minimal we are seeing loan activity being generated from the Cedar Park branch. The Cedar Park community continues to grow and we plan to grow with it.

Over the past several years most of the uncertainty the bank has faced evolved around economic and interest rate issues. 2017 is different. In 2017, the bank has committed to change data processors. We made this decision based on our desire to provide the necessary technology for us to better and more efficiently serve our expanding client base. This will be a year-long process beginning with the planning stage and continuing through the actual conversion in August. We are also expecting a number of changes from the new administration in Washington. We will be most impacted by regulatory and potential tax law changes. Hopefully these changes will have a positive impact on our operation and to you our shareholders.

This year we are recommending adding a third director to the holding company board of directors – Katita Palamar. Katita has been on the Bank board for several years and is becoming more actively involved with all aspects of the company. We appreciate the efforts of our staff and the support from our board in 2016 and look forward to 2017. Take time to read the enclosed information and if you have any questions, please feel free to call.

Sincerely yours,



Goodhue W. Smith, III
Chairman, President & CEO



Michael E. Vance
Vice President & Secretary

CENTRAL TEXAS FINANCIAL CORP.

FINANCIALS

Central Texas Financial Corp

Condensed Financial Statements - Unaudited

<u>Balance Sheet</u>		December 31,	
		2016	2015
	<u>Assets</u>		
Cash		\$ 148,865	\$ 150,137
Notes receivable		516,703	484,716
Investment in subsidiaries		42,807,474	41,475,876
Property		51,194	52,142
Other Assets		119,895	122,395
Total Assets		<u>\$ 43,644,131</u>	<u>\$ 42,285,266</u>
	<u>Liabilities & Stockholders' Equity</u>		
	<u>Liabilities:</u>		
Liabilities		\$ -	\$ -
	<u>Stockholders' equity</u>		
Common stock — \$100 Par, 100,000 shares authorized; shares issued and outstanding: 11,788 in 2016 and 11,828 in 2015		1,178,800	1,182,800
Additional paid-in capital		20,034,548	20,034,548
Retained earnings		26,680,516	23,622,424
Treasury stock, at cost 784 shares in 2016 and 734 shares in 2015		(1,675,960)	(1,559,960)
Other comprehensive income		(2,573,774)	(994,547)
Total stockholders' equity		<u>43,644,131</u>	<u>42,285,266</u>
Total Liabilities & Stockholders' Equity		<u>\$ 43,644,131</u>	<u>\$ 42,285,266</u>

<u>Statement of Income</u>		For the year ended December 31,	
		2016	2015
	<u>Income</u>		
Equity in undistributed earnings		\$ 3,926,070	\$ 3,722,063
Interest income		39,239	77,896
Dividend Income		62	4,852
Rental income		12,600	12,600
Other income		5,785	46
Total income		<u>3,983,755</u>	<u>3,817,456</u>
	<u>Expenses</u>		
Insurance		12,355	14,018
Other		3,275	5,384
Total expenses		<u>15,630</u>	<u>19,402</u>
Net Income		<u>\$ 3,968,126</u>	<u>\$ 3,798,054</u>

Central Texas Financial Corp
Statement of Changes in Stockholders' Equity

	Common Stock		Additional Paid - In Capital	Retained Earnings	Other Comprehensive Income (Loss)	Treasury Stock	Stockholders' Equity
	Shares	Dollars					
BALANCE, DECEMBER 31, 2010	12,184	\$ 1,218,400	\$ 20,034,548	\$ 9,576,990	\$ 1,582,761	\$ (656,960)	\$ 31,755,739
Issuance of Common Stock	(35)	(3,500)				(80,500)	(84,000)
Net change in unrealized gain on on available-for-sale securities					1,422,160		1,422,160
Cash dividends paid				(1,369,138)			(1,369,138)
Net income				4,233,060			4,233,060
BALANCE, DECEMBER 31, 2011	12,149	\$ 1,214,900	\$ 20,034,548	\$ 12,440,912	\$ 3,004,921	\$ (737,460)	\$ 35,957,822
Issuance of Common Stock							-
Net change in unrealized gain on on available-for-sale securities					(208,745)		(208,745)
Cash dividends paid				(1,065,467)			(1,065,467)
Net income				4,207,312			4,207,312
BALANCE, DECEMBER 31, 2012	12,149	\$ 1,214,900	\$ 20,034,548	\$ 15,582,757	\$ 2,796,175	\$ (737,460)	\$ 38,890,922
Issuance of Common Stock	(45)	(4,500)				(112,500)	(117,000)
Net change in unrealized gain on on available-for-sale securities					(5,988,547)		(5,988,547)
Cash dividends paid				(635,393)			(635,393)
Net income				3,234,739			3,234,739
BALANCE, DECEMBER 31, 2013	12,104	\$ 1,210,400	\$ 20,034,548	\$ 18,182,103	\$ (3,192,371)	\$ (849,960)	\$ 35,384,721
Issuance of Common Stock	(176)	(17,600)				(440,000)	(457,600)
Net change in unrealized gain on on available-for-sale securities					2,101,927		2,101,927
Cash dividends paid				(909,195)			(909,195)
Net income				2,913,544			2,913,544
BALANCE, DECEMBER 31, 2014	11,928	\$ 1,192,800	\$ 20,034,548	\$ 20,186,453	\$ (1,090,444)	\$ (1,289,960)	\$ 39,033,397
Issuance of Common Stock	(100)	(10,000)				(270,000)	(280,000)
CitCamCo Acquisition Equity Basis				738,164			738,164
Net change in unrealized gain on on available-for-sale securities					95,897		95,897
Cash dividends paid				(1,100,247)			(1,100,247)
Net income				3,798,054			3,798,054
BALANCE, DECEMBER 31, 2015	11,828	\$ 1,182,800	\$ 20,034,548	\$ 23,622,424	\$ (994,547)	\$ (1,559,960)	\$ 42,285,266
Issuance of Common Stock	(40)	(4,000)				(116,000)	(120,000)
Net change in unrealized gain on on available-for-sale securities					(1,579,227)		(1,579,227)
Cash dividends paid				(910,034)			(910,034)
Net income				3,968,126			3,968,126
BALANCE, DECEMBER 31, 2016	11,788	\$ 1,178,800	\$ 20,034,548	\$ 26,680,516	\$ (2,573,774)	\$ (1,675,960)	\$ 43,644,131



CITIZENS NATIONAL BANK

FINANCIALS

Citizens National Bank

Balance Sheet - Unaudited

	December 31,	
	2016	2015
Assets		
Cash and due from banks	\$ 1,309,217	\$ 612,491
Due from bank time deposits and money market	20,712,839	14,403,337
<i>Investment securities held in:</i>		
Mortgage-backed securities	78,529,130	91,020,163
US Government agencies	5,727,388	8,421,409
State & political subdivisions	106,880,256	114,648,693
Corporate securities	4,967,756	10,446,865
FRB and IBFC stock	118,290	118,290
Unrealized gain on available-for-sale securities	(2,573,774)	(994,547)
Total investment securities	193,649,046	223,660,873
Loans, less allowance for loan losses	180,675,045	167,610,661
Bank premises and equipment, net	8,960,308	8,129,230
Bank Owned Life Insurance	7,090,424	6,900,507
Accrued interest receivable and other assets	2,164,121	2,236,133
Goodwill	272,071	221,468
Total assets	\$ 414,833,071	\$ 423,774,700
Liabilities & Stockholders' Equity		
<i>Liabilities:</i>		
Demand deposits:		
Non-interest bearing	\$ 86,045,576	\$ 79,044,722
Interest bearing	102,485,527	99,499,428
Total demand deposits	188,531,103	178,544,150
Time & savings deposits	183,945,636	199,794,932
Total deposits	372,476,739	378,339,082
Federal funds purchased	-	4,225,000
Accrued interest payable and other liabilities	551,907	562,839
Total liabilities	373,028,646	383,126,921
<i>Stockholders' equity:</i>		
Common stock	1,496,600	1,496,600
Surplus	1,496,600	1,496,600
Retained earnings	41,384,999	38,649,126
Unrealized gain/(loss) on available-for-sale securities	(2,573,774)	(994,547)
Total stockholders' equity	41,804,425	40,647,779
Total liabilities & stockholders' equity	\$ 414,833,071	\$ 423,774,700

Citizens National Bank

Condensed Income Statement - Unaudited

	For the Year Ended December 31,	
	2016	2015
<i>Net interest income:</i>		
Interest and fee income on loans	\$ 8,243,011	\$ 7,886,827
Interest income on investment securities and federal funds sold	3,419,270	3,533,722
Interest income on due from bank time deposits	163,533	174,484
Total interest income	11,825,814	11,595,033
Interest expense on deposits	1,333,161	1,430,870
Interest expense on other borrowings	5,378	13,555
Total interest expense	1,338,539	1,444,425
Net interest income	10,487,275	10,150,608
<i>Non-interest income:</i>		
Service charges and fee income on deposits	676,266	707,434
Other fee and miscellaneous income	706,224	671,192
Trust fee income	290,400	294,000
Total non-interest income	1,672,890	1,672,626
<i>Non-interest expense:</i>		
Salaries and employee benefits	4,798,247	4,448,184
Occupancy	1,490,681	1,342,564
Data processing and courier	552,765	530,152
Provision for Loan/Security Loss	300,000	540,000
Other	1,889,371	1,766,195
Total non-interest expense	9,031,064	8,627,095
Income before taxes, security gains, discounted loan income and extraordinary items	3,129,101	3,196,139
Gain/(Loss) on sale of assets	352,202	213,440
Discount recognized on purchased loans	212,569	19,491
Net Income	\$ 3,693,872	\$ 3,429,070

