Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 2468(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, William David Lacy
Name of the Holding Company Director and Official
President & CEO
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
08/29/2018
Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

For Federal Reserve Bank Use Only

RSSD ID

C.I.

Date of Approval

FR Y-6
OMB Number 7100-0297
Approval expires November 30, 2019
Page 1 of 2
The Community Company
Waco, Texas
RSSD ID# 1102200
Fiscal Year Ending December 31, 2017

PUBLIC VOLUME
REPORT ITEM 1: ANNUAL REPORT TO SHAREHOLDERS

The bank holding company does not prepare an annual report for its securities holders and is not registered with the SEC.

REPORT ITEM 2: ORGANIZATION CHART

2a: Organization Chart

```
The Community Company*
Waco, Texas
Incorporated - Texas
BHC

Community Bank & Trust, Waco, Texas
LEI: 25490070QB5LWJ9JD79
Waco, TX
Subsidiary
Incorporated - Texas
Owned 100% by BHC Directly

Community Building Company*
Waco, Texas (Inactive)
100,000 Shares Outstanding
Owned 100% by BHC Directly
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* These entities do not have a Legal Entity Identifier (LEI).

2b: Domestic Branch listing provided to the Federal Reserve Bank.

Complete required branch verification report by accessing:
http://structurelists.federalreserve.gov

Email in pdf format to:
structureverification@dal.frb.org

Completed and emailed on 03/13/2018.
(The Community Company, Waco, TX – HC RSSD ID: 1102200)
Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions
OK: If the branch information is correct, enter ‘OK’ in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter ‘Change’ in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter ‘Close’ in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter ‘Delete’ in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter ‘Add’ in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* EDIC UNNUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>EDIC UNNUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>549862</td>
<td>COMMUNITY BANK AND TRUST</td>
<td>1800 WASHINGTON AVENUE</td>
<td>WACO</td>
<td>TX</td>
<td>76701-1098</td>
<td>MCLENNAN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>COMMUNITY BANK AND TRUST</td>
<td>549862</td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Trust</td>
<td>4894877</td>
<td>WEALTH MANAGEMENT &amp; TRUST BRANCH</td>
<td>1711 LAKE SUCCESS</td>
<td>WACO</td>
<td>TX</td>
<td>76719</td>
<td>MCLENNAN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>COMMUNITY BANK AND TRUST</td>
<td>549862</td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>2417935</td>
<td>WOODED ACRES BRANCH</td>
<td>1409 WOODED ACRES</td>
<td>WACO</td>
<td>TX</td>
<td>76719</td>
<td>MCLENNAN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>COMMUNITY BANK AND TRUST</td>
<td>549862</td>
<td></td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>2532377</td>
<td>CHAPEL ROAD BRANCH</td>
<td>8820 CHAPEL ROAD</td>
<td>WOODWAY</td>
<td>TX</td>
<td>76712</td>
<td>MCLENNAN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>COMMUNITY BANK AND TRUST</td>
<td>549862</td>
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Report Item 3: Securities Holders

<table>
<thead>
<tr>
<th>(1)(a)</th>
<th>(1)(b)</th>
<th>(1)(c)</th>
<th>(2)(a)</th>
<th>(2)(b)</th>
<th>(2)(c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name</td>
<td>Country of Citizenship or Incorporation</td>
<td>Number and Percentage of Each Class of Voting Securities</td>
<td>Name</td>
<td>Country of Citizenship or Incorporation</td>
<td>Number and Percentage of Each Class of Voting Securities</td>
</tr>
<tr>
<td>The Community Securities Co.</td>
<td>USA</td>
<td>4,311 Shares (A) / 33.05%</td>
<td>Fredrick M. Smith</td>
<td>USA</td>
<td>650 Shares / 4.98%</td>
</tr>
<tr>
<td>Waco, Texas USA</td>
<td></td>
<td></td>
<td>Austin, Texas USA</td>
<td></td>
<td></td>
</tr>
<tr>
<td>William David Lacy</td>
<td>USA</td>
<td>3,824 Shares / 29.32%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Waco, Texas USA</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(A) The Community Securities Co., a general partnership, was originally formed in 1983. The Partnership Agreement was last amended and restated in February 2017 between certain trust officers of the subject bank, Community Bank & Trust, Waco, Texas. These certain trust officers (Thad Jennings, Patrick Millar, Steven Dow, Evan Klaras, Lisa Hull, John Kinnaird, Jamie Goble, Neal Stanfield, Beth Badeaux and Mark Reitmeier) are the current members of the partnership. The partnership serves in a fiduciary capacity for the subject bank's trust department. Various assets of the trust department accounts are held in safekeeping under the name of The Community Securities Co. as nominee for the respective trust accounts. Shareholders of The Community Company may contribute their shares of stock into a trust administered by the subject bank. The shares are transferred from the shareholder's name to the nominee name of The Community Securities Co. Activity for this partnership is strictly limited to its fiduciary capacity.
<table>
<thead>
<tr>
<th>Name</th>
<th>City, State</th>
<th>Principal Occupation if other than with Holding Company</th>
<th>Title &amp; Position with Holding Company</th>
<th>Title &amp; Position with Subsidiaries (include names of subsidiaries)</th>
<th>Title &amp; Position with Other Businesses (include names of other businesses)</th>
<th>Percentage of Voting Securities in Holding Company</th>
<th>Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)</th>
<th>List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leo H. Bradshaw, Jr.</td>
<td>Waco, TX</td>
<td>Retail Business Owner</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>0.77%</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Tate Christensen</td>
<td>Waco, TX</td>
<td>Construction Company Owner</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Louis Englander</td>
<td>Waco, TX</td>
<td>Real Estate Investments</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Kenneth Howington</td>
<td>Waco, TX</td>
<td>Banking</td>
<td>Secretary, Treasurer &amp; Director</td>
<td>Executive Vice President, Cashier &amp; Director</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Floyd Jensen, Jr.</td>
<td>Waco, TX</td>
<td>Investments</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Thomas L. Lacy</td>
<td>Waco, TX</td>
<td>Investments</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Michael D. Morrison</td>
<td>Waco, TX</td>
<td>Professor and Attorney</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Stewart R. Kelly</td>
<td>Waco, TX</td>
<td>Real Estate Transactions and Investments</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Name</td>
<td>City, State</td>
<td>Principal Occupation if other than with Holding Company</td>
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</tr>
<tr>
<td>-------------------</td>
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<td>-------------------------------------------------------------------------------------------------</td>
<td>------------------------------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>Bruce Price</td>
<td>Waco, TX USA</td>
<td>Retired Banker</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>William Robert Williams</td>
<td>Waco, TX USA</td>
<td>Retired Banker</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>William David Lacy</td>
<td>Waco, TX USA</td>
<td>Banking</td>
<td>President, CEO &amp; Director</td>
<td>President, CEO &amp; Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>29.32%</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>Claude R. Lindsey</td>
<td>Waco, TX USA</td>
<td>Construction Company Owner</td>
<td>Director</td>
<td>Director (Community Bank &amp; Trust)</td>
<td>Confidential</td>
<td>None</td>
<td>None</td>
<td>Confidential</td>
</tr>
<tr>
<td>The Community Securities Co.</td>
<td>Waco, TX USA</td>
<td>General Partnership</td>
<td>None</td>
<td>Refer to explanatory comment in Report Item 3(1)(c) of this report</td>
<td>Confidential</td>
<td>33.05%</td>
<td>None</td>
<td>Confidential</td>
</tr>
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</table>