



# Annual Report of Holding Companies—FR Y-6

**AMENDED**  
AUG 20 2018

*REVISOR*  
*per attached Request*

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

### Date of Report (top-tier holding company's fiscal year-end):

12/31/17

Month / Day / Year

no LEI Available

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

### Reporter's Name, Street, and Mailing Address

West Bancshares, Inc.

Legal Title of Holding Company

PO Box 174

(Mailing Address of the Holding Company) Street / P.O. Box

West Texas 76691  
City State Zip Code

210 N. Washington, St. West, TX 76691

Physical Location (if different from mailing address)

### Person to whom questions about this report should be directed:

Laura L. Lankford, CPA President/CEO/Director

Name Title

254-826-4240/127

Area Code / Phone Number / Extension

254/826/4389

Area Code / FAX Number

laura.lankford@pointwestbank.com

E-mail Address

www.pointwestbank.com

Address (URL) for the Holding Company's web page

I. Laura L. Lankford, CPA

Name of the Holding Company Director and Official

President/CEO/Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

*[Signature]*  
7/17/18

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

*NOT WITH THIS REVISED REPORT*

### For Federal Reserve Bank Use Only

RSSD ID 1105359  
C.I. \_\_\_\_\_

Is confidential treatment requested for any portion of this report submission?  0=No  1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

West Bancshares of Delaware, Inc  
Legal Title of Subsidiary Holding Company

PO Box 174  
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

West Texas  76691  
City State Zip Code

9167 Longwood, Germantown, TN 39138  
Physical Location (if different from mailing address)

\_\_\_\_\_  
Legal Title of Subsidiary Holding Company

\_\_\_\_\_  
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

\_\_\_\_\_  
City State  Zip Code

\_\_\_\_\_  
Physical Location (if different from mailing address)

\_\_\_\_\_  
Legal Title of Subsidiary Holding Company

\_\_\_\_\_  
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

\_\_\_\_\_  
City State  Zip Code

\_\_\_\_\_  
Physical Location (if different from mailing address)

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Legal Title of Subsidiary Holding Company

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City State  Zip Code

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Physical Location (if different from mailing address)

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City State  Zip Code

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Physical Location (if different from mailing address)

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Legal Title of Subsidiary Holding Company

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\_\_\_\_\_  
City State  Zip Code

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Physical Location (if different from mailing address)

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Legal Title of Subsidiary Holding Company

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

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City State  Zip Code

\_\_\_\_\_  
Physical Location (if different from mailing address)

\_\_\_\_\_  
Legal Title of Subsidiary Holding Company

\_\_\_\_\_  
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

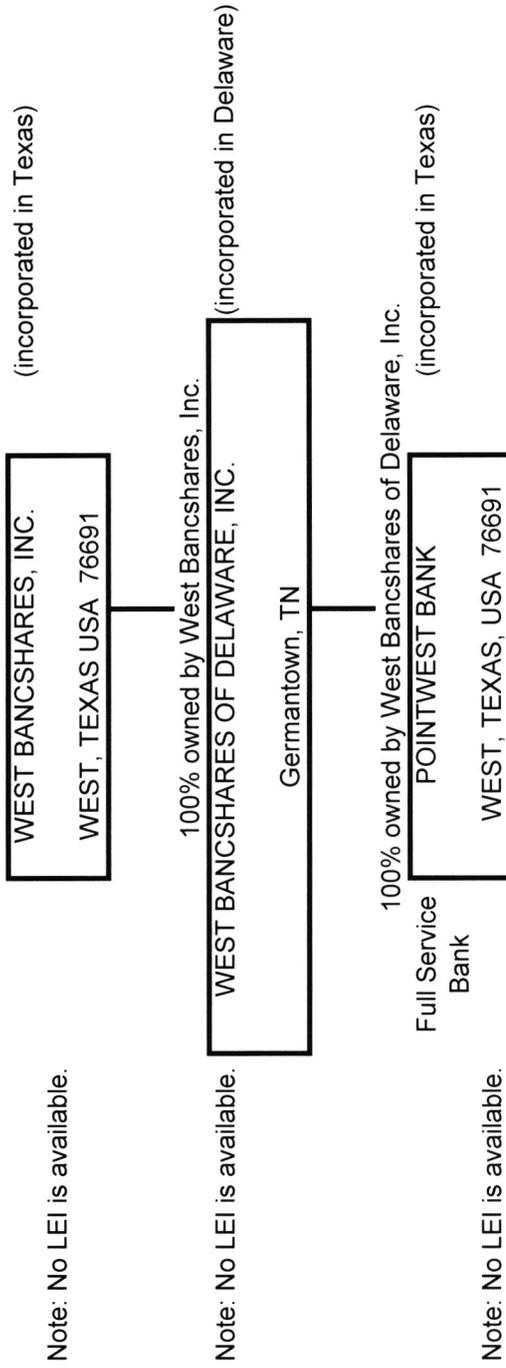
\_\_\_\_\_  
City State  Zip Code

\_\_\_\_\_  
Physical Location (if different from mailing address)

FORM FR Y-6  
West Bancshares, Inc.  
West, Texas  
Fiscal Year Ending December 31, 2017

**REPORT ITEM**

- 1: The bank holding company prepares an annual report for its shareholders. Two copies are enclosed.
- 2: Organizational Chart



FORM FR Y-6  
WEST BANCSHARES, INC.  
FISCAL YEAR ENDING DECEMBER 31, 2017

Report Item 3: Shareholders  
(1)(a)(b) and (2)(a)(b)

Current Shareholders with ownership, control of holdings of 5% or more with power to vote as of fiscal year ending 12-31-2017		Shareholders not listed in 3(1)(e) through 3(1)(g) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2016	
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(b) Country of Citizenship or Incorporation
		(2)(a) Name & Address (City, State, Country)	(2)(c) Number and Percentage of Each Class of Voting Securities
<b>Lankford Family</b>		NONE	
Laura Lankford West, Texas, USA	USA		
		11,409 S/S - 39.60%	
		6,612 S/S - 23.13%	
James E. Lankford, II (Jay) West, TX, USA	USA	50 S/S - 17%	
Laura Lankford 2007 Trust Laura Lankford, Trustee West, Texas, USA	USA	3,605 S/S - 12.51%	
Grant Lange Lankford Abbott, Texas USA	USA	350 S/S - 1.21%	
James Bradley Lankford West, Texas USA	USA	350 S/S - 1.21%	
Ruth Marcheta Langford West, TX, USA	USA	442 S/S - 1.53%	
<b>Graves Family</b>		11,454 S/S - 39.76%	
Julia & Geo B. Graves, Jr. Waco, Texas, USA	USA	3,480 S/S - 12.08%	
G. Berry Graves, III Waco, Texas, USA	USA	1,287 S/S - 4.47%	
Fonda Graves Paxton Englewood, Colorado, USA	USA	1,287 S/S - 4.47%	
Sarah Graves Bracken & Waco, Texas, USA	USA	3,897 S/S - 13.53%	
Estate of William Earl Bracken Sarah Lou Bracken, Trustee Waco, Texas, USA	USA	1,503 S/S - 5.22%	

# WEST BANCSHARES, INC.

FISCAL YEAR ENDING DECEMBER 31, 2017.

**Report Item 4: Insiders**

(1), (2), (3)(a)(b) and (4)(a)(b) 4(c)

1 Name & Address (City, State, Country)	2 Principal Occupation if other than with Bank Holding Company	3(a) Title & Position with Bank Holding Company	3(b) Title & Position with Subsidiaries (include names of subsidiaries)	3(c) Title & Position with other Businesses (include names of other businesses)	4(a) Percentage of Voting Shares in Bank Holding Company	4(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	4(c) List names of other companies (include partnerships) if 25% or more of voting securities are held (List names of companies and percentages of voting securities held)
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**Lankford Family  
(Listed separately below)**

**39.60%**

Laura Lankford, CPA West, Texas, USA	N/A	President/CEO Director	Director & President WBS-Delaware Director & Vice Chair POINTWEST BANK	N/A	35.47% (INCLUDES LL TRUST)	N/A	N/A
Grant Lange Lankford West, TX 76691	VP-PWB	Insider	BOD Secretary VP-PWB	N/A	1.21%	N/A	N/A
James Bradley Lankford West, TX 76691	Firefighter	Insider	N/A	Partner-HOTShred Inc.	1.21%	N/A	HOTShred, Inc. 50%
Ruth Marcheta Langford West, TX 76691	Homemaker	Insider	N/A	N/A	1.53%	N/A	N/A
James E. Lankford, II CPA (Jay) West, Texas, USA	CPA	Director	Director- POINTWEST BANK	Owner James E. Lankford, CPA Accounting Practice HOT Shred, Inc. Confidential doc. Destruction CEO & Business Development	0.17%	N/A	James E. Lankford, CPA 100%  HOT Shred, Inc. 50%

**Graves Family**

(Listed separately below)

**39.76%**

Fonda Paxton	Homemaker	Insider	N/A	N/A	4.47%	N/A	N/A
G. Berry Graves, III Waco, Texas USA	Salesman	Director Treasurer	Director POINTWEST Bank	Partner in City Tire & Battery Car and Tire Repairman	4.47%	N/A	City Tire & Battery LLC 50% 4G Ranch 50%
George B. Graves, Jr. Waco, Texas, USA	Salesman	Chairman of the Board Director	Chairman of the Board POINTWEST BANK Director-Pointwest Bank Chairman of the Board WBS-Del. N/A	Partner in City Tire & Battery Car and Tire Repairman	12.08% jointly owned with wife Judy	N/A	City Tire & Battery LLC 50% 4G Ranch 50%
Judy Graves	Homemaker	Insider	N/A	N/A	(noted above)	N/A	N/A
Sarah Lou Graves Bracken Waco, Texas USA	Homemaker	Insider	Insider	N/A	18.75% (includes Earl Bracken Trust)	N/A	N/A
Ernest L. Bezdek West, Texas, USA	Retired	Director	Director- POINTWEST BANK	Partner in B & N	1.27%	N/A	B & N 50%

**WEST BANCSHARES, INC.**

FISCAL YEAR ENDING DECEMBER 31, 2017.

PAGE 2

Report Item 4: Insiders

(1), (2), (3)(a)(b)©, and (4)(a)(b)©

Insider Name	Address	Position	Sec/Treas-WBS-Dej.	Partner in B & N	Ownership %	B & N
Charles J. Nemecek	West, Texas, USA	Director Secretary	President POINTWEST BANK	Partner in B & N	0.69%	50%
Edmund Sykora	West, Texas, USA	Director	Director- POINTWEST BANK	Partner in Sykora Family Ford, Inc.	0.69%	Sykora Family Ford 37.50%

**FORM FR Y-6  
WEST BANCSHARES OF DELAWARE, INC.  
FISCAL YEAR ENDING DECEMBER 31, 2017**

**Report Item 3: Shareholders  
(1)(a)(b) and (2)(a)(b)**

	Current Shareholders with ownership, control of holdings of 5% or more with power to vote as of fiscal year ending 12-31-2017	Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2017
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or incorporation	(2)(a) Name & Address (City, State, Country)
	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(b) Country of Citizenship or incorporation
		(2)(c) Number and Percentage of Each Class of Voting Securities
West Bancshares, Inc. West, Texas, USA	USA	100 S/S - 100%
NONE		

# WEST BANCSHARES OF DELAWARE, INC.

FISCAL YEAR ENDING DECEMBER 31, 2017

**Report Item 4: Insiders**  
**(1), (2), (3)(a)(b) and (4)(a)(b)**

4(c)

List names of other companies (include partnerships) if 25% or more of voting securities are held (List names of companies and percentages of voting securities held)

3(c)

Title & Position with other

4(b)

Percentage of Voting Shares in Subsidiaries

4(a)

Percentage of Voting Shares in Delaware Holding Co.

3(b)

Title & Position with Subsidiaries

2

Principal

Occupation if other than with Bank Holding Company

3(a)

Title & Position with Bank Holding Company

1

Name & Address (City, State, Country)

Director

N/A

N/A

Director

N/A

Daryl Vrbas  
 Germantown, TN 38138  
 USA

Laura Lankford, CPA  
 West, Texas 76691  
 USA

Charles J. Nemecek  
 West, Texas 76691  
 USA

George B. Graves, Jr.  
 Waco, Texas 76708  
 USA

West Bancshares, Inc.  
 West, Texas, USA

Director

N/A

N/A

N/A

N/A

N/A

President

Vice-Chairman-  
 POINTWEST BANK  
 Director-PWB

N/A

N/A

N/A

N/A

Vice-President/  
 Secretary/  
 Treasurer

President-  
 POINTWEST BANK  
 Director-PWB

N/A

N/A

N/A

B & N

50%

Chairman of Board

Chairman of Board  
 POINTWEST BANK  
 Director  
 POINTWEST BANK

Partner of City  
 Tire & Battery

N/A

N/A

City Tire & Battery 50%  
 Four G Ranch 50%

Principal  
 Securities  
 Holder

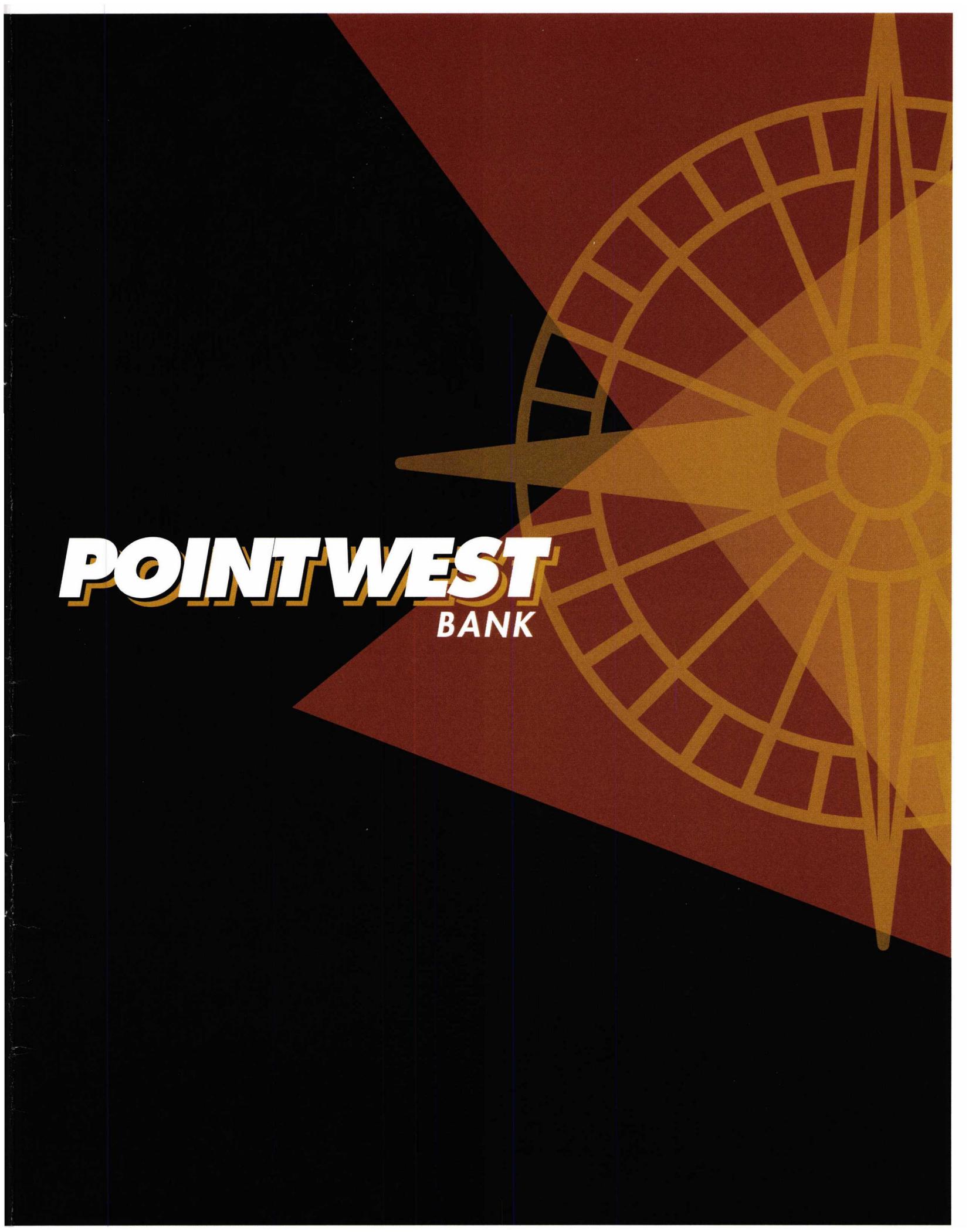
N/A

N/A

100%

N/A

N/A



**POINTWEST**  
BANK



# **POINTWEST** **BANK**

## **Directors**

Ernest L. Bezdek  
George B. Graves, Jr.  
G. Berry Graves, III  
James E. Lankford, II  
Laura L. Lankford, CPA  
Charles J. Nemeč  
Edmund A. Sykora

## **Officers**

### **Chairman of the Board**

George B. Graves, Jr.

### **Vice-Chairman of the Board**

Laura L. Lankford, CPA

### **President**

Charles J. Nemeč

### **Senior Vice President**

Ryan D. Henry  
Bryan W. Sulak

### **Cashier**

Sherry Pavlas

### **Vice President**

Grant L. Lankford  
Terri Lankford  
Frances Matus

### **Assistant Vice President**

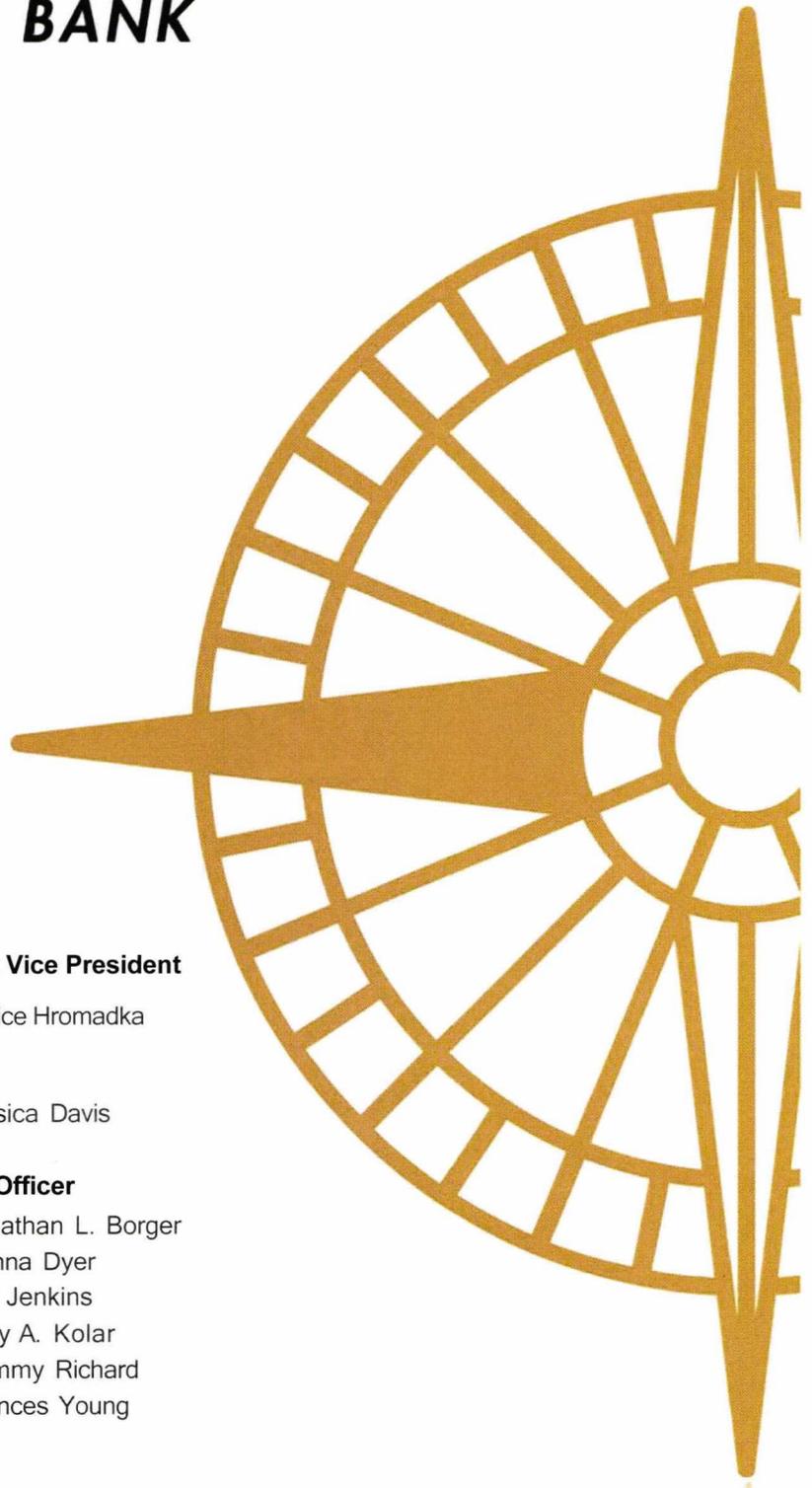
Janice Hromadka

### **Auditor**

Jessica Davis

### **Banking Officer**

Jonathan L. Borger  
Donna Dyer  
Joy Jenkins  
Trey A. Kolar  
Tammy Richard  
Frances Young





## COMPARATIVE STATEMENT

**December 31**

<b>ASSETS</b>	<b>2007</b>	<b>2012</b>	<b>2017</b>
Cash & Due From Banks	18,806,300	17,758,251	27,363,070
U.S. Treasury Issues	-	-	-
U.S. Agencies	2,345,299	2,071,857	-
State & Political Subdivisions	115,388	2,692,101	5,326,477
Mortgage Backed Securities	14,738,326	29,094,636	24,486,140
Unrealized Gain/ (Loss) AFS	103,986	683,066	(721,042)
Loans & Discounts	12,987,822	27,487,432	36,910,171
Federal Funds Sold	240,000	1,335,000	4,050,539
Other Assets	359,641	953,761	848,980
Banking House	1,143,197	1,975,921	2,766,968
Furniture, Fixtures, Equipment & Software	154,373	237,135	291,842
<b>TOTAL ASSETS</b>	<b><u>50,994,332</u></b>	<b><u>84,289,160</u></b>	<b><u>101,323,145</u></b>
 <b>LIABILITIES &amp; EQUITY</b>			
Capital	600,000	600,000	600,000
Certified Surplus	1,400,000	1,400,000	1,400,000
Undivided Profits	3,842,586	5,267,586	7,240,683
Net Unrealized Gain/ (Loss) AFS	103,986	683,066	(721,042)
Federal Funds Purchased	1,500,000	-	-
Securities Sold UAR (1)	1,076,871	1,215,983	458,435
Reserves	259,271	311,329	398,258
Savings Deposits	22,806,944	41,426,250	42,114,217
Demand Deposits	19,404,674	29,284,946	42,732,594
Other Borrowings	-	4,100,000	7,100,000
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>50,994,332</u></b>	<b><u>84,289,160</u></b>	<b><u>101,323,145</u></b>

(1) Securities Sold Under Agreements to Repurchase

## RECONCILEMENT - UNDIVIDED PROFITS

<b>December 31</b>	<b>2016</b>	<b>2017</b>
Balance at Beginning of Year	6,221,785	6,715,417
Transfer from Income Statement	968,632	981,232
<b>SUBTOTAL</b>	<b><u>7,190,417</u></b>	<b><u>7,696,649</u></b>
Transfer to Reserve for Bad Debts	(115,000)	(55,966)
Less Cash Dividends	(360,000)	(400,000)
<b>BALANCE AT YEAR END</b>	<b><u>6,715,417</u></b>	<b><u>7,240,683</u></b>



## STATEMENT OF INCOME AND EXPENSES

**December 31**

<b>OPERATING INCOME</b>	<b>2016</b>	<b>2017</b>
Interest & Fees on Loans	1,897,330	2,070,828
Interest on U.S. Agency Issues	1,446	-
Interest on State & Political Subdivisions	104,594	108,036
Interest on Mortgage Backed Securities	613,617	530,618
Interest on Time Deposits	326,789	364,470
Service Charges & Insufficient Funds Charges	646,101	579,320
All Other Operating Income	572,945	695,504
<b>TOTAL INCOME</b>	<b><u>4,162,822</u></b>	<b><u>4,348,776</u></b>
<b>EXPENSES</b>		
Salaries	1,089,922	1,120,695
Pension & Other Employee Benefits	145,300	146,390
Interest on Deposits & Other Borrowings	241,173	257,839
Net Occupancy of Bank Premises	344,734	293,392
All Other Operating Expenses	1,530,276	1,568,749
<b>TOTAL EXPENSES</b>	<b><u>3,351,405</u></b>	<b><u>3,387,065</u></b>
<b>NET INCOME</b>		
From Operations	811,417	961,711
Gain or (Loss) on Securities	157,215	19,521
<b>NET INCOME AFTER GAIN OR LOSS</b>	<b><u>968,632</u></b>	<b><u>981,232</u></b>

## RECONCILEMENT – RESERVE FOR BAD DEBTS

<b>December 31</b>	<b>2016</b>	<b>2017</b>
Balance at Beginning of Year	282,689	327,005
Recoveries Credited	131,186	76,978
Transfer from Current Earnings	115,000	55,966
<b>TOTAL</b>	<b><u>528,875</u></b>	<b><u>459,949</u></b>
Less Losses Charged	(201,870)	(87,475)
<b>BALANCE AT YEAR END</b>	<b><u>327,005</u></b>	<b><u>372,474</u></b>

Reliable  
Locally-Owned  
Consistent  
Service-Focused  
Integrity  
Value  
Caring  
Adaptive  
Safe  
Independent  
POINTWEST  
Dedicated  
Driven  
Friendly  
Secure  
Bank  
Invested  
Small  
Successful  
Community-Driven  
Innovative  
Family  
Big  
Trusted  
Positive  
Highly-Rated  
Loyal  
Knowledgeable  
Interested  
Fluid

### Schedule RI-A—Changes in Bank Equity Capital

Dollar Amounts in Thousands		RIAD	Amount	
1. Total bank equity capital most recently reported for the December 31, 2016, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income)		3217	7,669	1
2. Cumulative effect of changes in accounting principles and corrections of material accounting errors*		B507	0	2
3. Balance end of previous calendar year as restated (sum of items 1 and 2)		B508	7,669	3
4. Net income (loss) attributable to bank (must equal Schedule RI, item 14)		4340	927	4
5. Sale, conversion, acquisition, or retirement of capital stock, net (excluding treasury stock transactions)		B509	0	5
6. Treasury stock transactions, net		B510	0	6
7. Changes incident to business combinations, net		4356	0	7
8. LESS: Cash dividends declared on preferred stock		4470	0	8
9. LESS: Cash dividends declared on common stock		4460	400	9
10. Other comprehensive income(1)		B511	324	10
11. Other transactions with stockholders (including a parent holding company)* (not included in items 5, 6, 8, or 9 above)		4415	0	11
12. Total bank equity capital end of current period (sum of items 3 through 11)(must equal Schedule RC, item 27.a)		3210	8,520	12

\* Describe on Schedule RI-E - Explanations.

(1) Includes, but is not limited to, changes in net unrealized holding gains (losses) on available-for-sale securities, changes in accumulated net gains (losses) on cash flow hedges, and pension and other postretirement plan-related changes other than net periodic benefit cost.

### Schedule RI-B—Charge-offs and Recoveries on Loans and Leases and Changes in Allowance for Loan and Lease Losses

#### Part I. Charge-offs and Recoveries on Loans and Leases

Part I includes charge-offs and recoveries through the allocated transfer risk reserve.

	(Column A) Charge-offs(1)		(Column B) Recoveries		
	Calendar year-to-date				
	RIAD	Amount	RIAD	Amount	
Dollar Amounts in Thousands					
1. Loans secured by real estate:					
a. Construction, land development, and other land loans:					
(1) 1-4 family residential construction loans	C891	0	C892	0	1.a.1
(2) Other construction loans and all land development and other land loans	C893	0	C894	0	1.a.2
b. Secured by farmland	3584	0	3585	0	1.b
c. Secured by 1-4 family residential properties:					
(1) Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit	5411	0	5412	0	1.c.1
(2) Closed-end loans secured by 1-4 family residential properties:					
(a) Secured by first liens	C234	0	C217	0	1.c.2.a
(b) Secured by junior liens	C235	0	C218	0	1.c.2.b
d. Secured by multifamily (5 or more) residential properties	3588	0	3589	0	1.d
e. Secured by nonfarm nonresidential properties:					
(1) Loans secured by owner-occupied nonfarm nonresidential properties	C895	0	C896	0	1.e.1
(2) Loans secured by other nonfarm nonresidential properties	C897	0	C898	0	1.e.2
2. and 3. Not applicable					
4. Commercial and industrial loans	4638	0	4608	0	4

(1) Include write-downs arising from transfers of loans to a held-for-sale account.

**Schedule RI-B—Continued**

**Part I—Continued**

	(Column A) Charge-offs(1)		(Column B) Recoveries		
	Calendar year-to-date				
	RIAD	Amount	RIAD	Amount	
Dollar Amounts in Thousands					
5. Loans to individuals for household, family, and other personal expenditures:					
a. Credit cards	B514	0	B515	0	5.a
b. Automobile Loans	K129	42	K133	36	5.b
c. Other (includes revolving credit plans other than credit cards and other consumer loans)	K205	72	K206	67	5.c
6. Not applicable					
7. All other loans (2)	4644	0	4628	0	7
8. Lease financing receivables	4266	0	4267	0	8
9. Total (sum of items 1 through 8)	4635	114	4605	103	9

(1) Include write-downs arising from transfers of loans to a held-for-sale account.

(2) Includes charge-offs and recoveries on "Loans to depository institutions and acceptances of other banks," "Loans to finance agricultural production and other loans to farmers," "Obligations (other than securities and leases) of states and political subdivisions in the U.S.," and "Loans to nondepository financial institutions and other loans."

**Memoranda**

	(Column A) Charge-offs(1)		(Column B) Recoveries		
	Calendar year-to-date				
	RIAD	Amount	RIAD	Amount	
Dollar Amounts in Thousands					
1. Loans to finance commercial real estate, construction, and land development activities (not secured by real estate) included in Schedule RI-B, part I, items 4 and 7, above	5409	0	5410	0	M.1
2. Memorandum items 2.a through 2.d are to be completed by banks with \$300 million or more in total assets:(2)					
a. Loans secured by real estate to non-U.S. addressees (domicile) (included in Schedule RI-B, part I, item 1, above)	4652	N/A	4662	N/A	M.2.a
b. Not applicable					
c. Commercial and industrial loans to non-U.S. addressees (domicile) (included in Schedule RI-B, part I, item 4, above)	4646	N/A	4618	N/A	M.2.c
d. Leases to individuals for household, family, and other personal expenditures (included in Schedule RI-B, part I, item 8, above)	F185	N/A	F187	N/A	M.2.d
3. Memorandum item 3 is to be completed by:(2)					
• banks with \$300 million or more in total assets, and					
• banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, part I, item 3) exceeding five percent of total loans:					
Loans to finance agricultural production and other loans to farmers (included in Schedule RI-B, part I, item 7, above)	4655	N/A	4665	N/A	M.3

Memorandum item 4 is to be completed by banks that (1) together with affiliated institutions, have outstanding credit card receivables (as defined in the instructions) that exceed \$500 million as of the report date or (2) are credit card specialty banks as defined for Uniform Bank Performance Report purposes.

	Calendar year-to-date		
	RIAD	Amount	
	4. Uncollectible retail credit card fees and finance charges reversed against income (i.e., not included in charge-offs against the allowance for loan and lease losses)	C388	

(1) Include write-downs arising from transfers of loans to a held-for-sale account.

(2) The \$300 million asset size test and the 5 percent of total loans test are based on the total assets and total loans reported on the June 30, 2016, Report of Condition.

## Schedule RI-B Continued

### Part II. Changes in Allowance for Loan and Lease Losses

	Dollar Amounts in Thousands		
	RIAD	Amount	
1. Balance most recently reported for the December 31, 2016, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income)	B522	327	1
2. Recoveries (must equal part I, item 9, column B, above)	4605	103	2
3. LESS: Charge-offs (must equal part I, item 9, column A, above less Schedule RI-B, part II, item 4)	C079	114	3
4. LESS: Write-downs arising from transfers of loans to a held-for-sale account	5523	0	4
5. Provision for loan and lease losses (must equal Schedule RI, item 4)	4230	56	5
6. Adjustments* (see instructions for this schedule)	C233	0	6
7. Balance end of current period (sum of items 1, 2, 5, and 6, less items 3 and 4) (must equal Schedule RC, item 4.c)	3123	372	7

\* Describe on Schedule RI-E—Explanations.

	Dollar Amounts in Thousands		
	RIAD	Amount	
<b>Memoranda</b>			
1. Allocated transfer risk reserve included in Schedule RI-B, part II, item 7, above <i>Memorandum items 2 and 3 are to be completed by banks that (1) together with affiliated institutions, have outstanding credit card receivables (as defined in the instructions) that exceed \$500 million as of the report date or (2) are credit card specialty banks as defined for Uniform Bank Performance Report purposes.</i>	C435	0	M.1
2. Separate valuation allowance for uncollectible retail credit card fees and finance charges	C389	N/A	M.2
3. Amount of allowance for loan and lease losses attributable to retail credit card fees and finance charges <i>Memorandum item 4 is to be completed by all banks.</i>	C390	N/A	M.3
4. Amount of allowance for post-acquisition credit losses on purchased credit impaired loans accounted for in accordance with FASB ASC 310-30 (former AICPA Statement of Position 03-3) (included in Schedule RI-B, part II, item 7, above)	C781	0	M.4

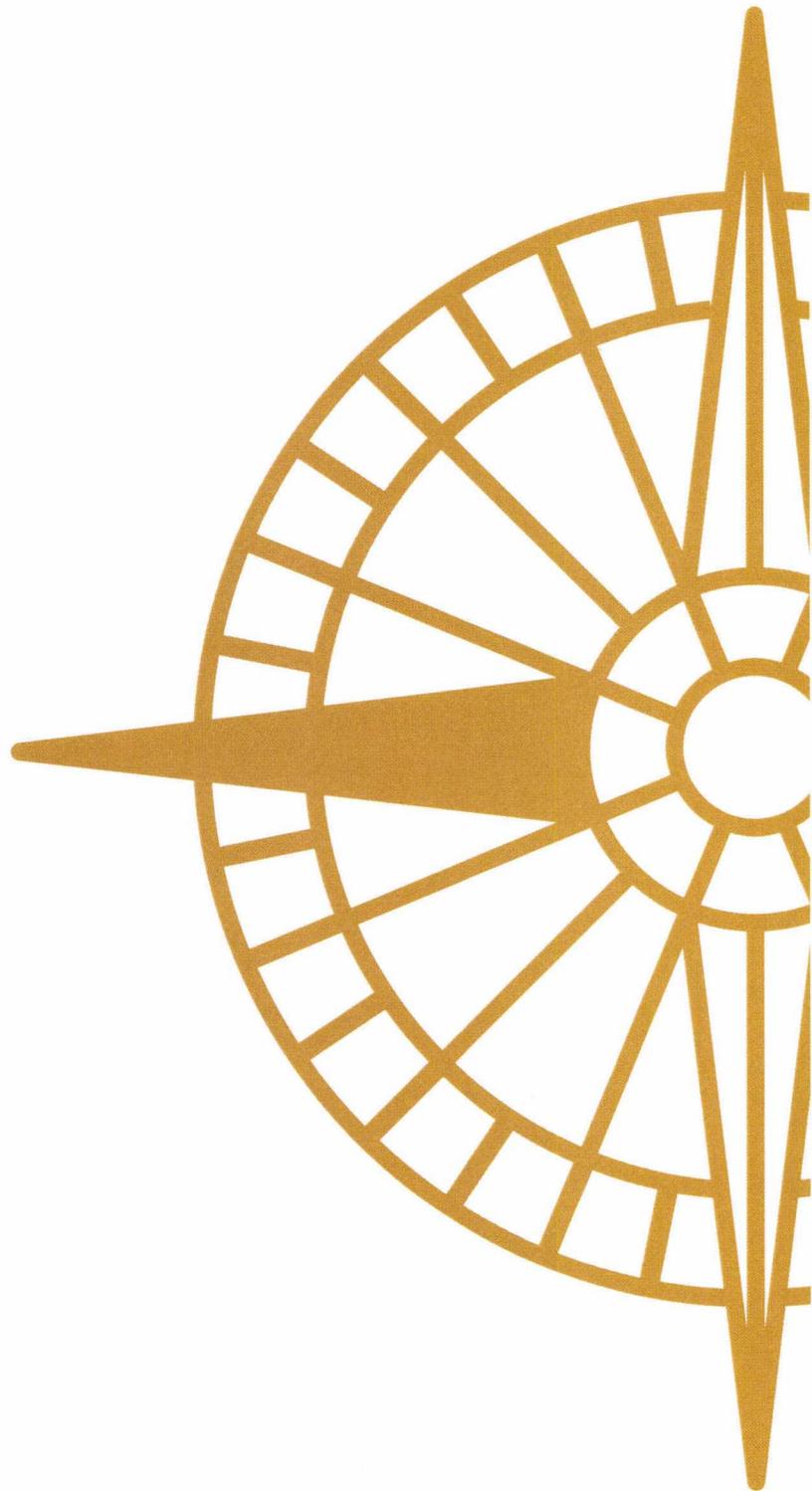
# ***West Bancshares of Delaware, Inc.***

## **Officers**

**George B. Graves, Jr.**  
Chairman of the Board

**Laura L. Lankford, CPA**  
President

**Charles J. Nemec**  
Vice-President/Secretary/Treasurer





**COMPARATIVE STATEMENT**

**December 31**

<b>ASSETS</b>	<b>2007</b>	<b>2012</b>	<b>2017</b>
Cash & Investments	1,008,390	613,013	499,551
Investment in <i>POINTWEST BANK</i> -200 shares (100%)	5,842,586	7,267,586	9,240,683
Unamortized Excess Cost over Book Value	95,190	58,745	22,300
<b>TOTAL ASSETS</b>	<b>6,946,166</b>	<b>7,939,344</b>	<b>9,762,534</b>
	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>STOCKHOLDERS' EQUITY</b>			
Common Stock-100 shares	1	1	1
Paid In Capital in Excess of Par	3,520,027	3,520,027	3,520,027
Retained Earnings	3,426,138	4,419,316	6,242,506
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>6,946,166</b>	<b>7,939,344</b>	<b>9,762,534</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,946,166</b>	<b>7,939,344</b>	<b>9,762,534</b>

**CHANGES IN FINANCIAL POSITION**

**December 31**

<b>SOURCES OF FUNDS</b>	<b>2016</b>	<b>2017</b>
Net Income	852,449	923,648
Decrease in Cash	-	4,329
Amortization of Excess Cost Over Book Value	7,289	7,289
Equity in Undistributed (Earnings) of <i>POINTWEST BANK</i>	(493,632)	(525,266)
<b>TOTAL SOURCES OF FUNDS</b>	<b>366,106</b>	<b>410,000</b>
<b>APPLICATION OF FUNDS</b>		
Increase in Receivables	-	-
Increase in Cash	6,106	-
Dividends Paid	360,000	410,000
<b>TOTAL APPLICATION OF FUNDS</b>	<b>366,106</b>	<b>410,000</b>



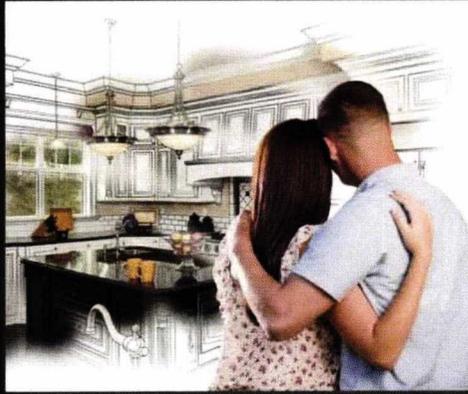
**STATEMENT OF INCOME AND EXPENSES**

**December 31**

<b>INCOME</b>	<b>2016</b>	<b>2017</b>
Dividends from <i>POINTWEST BANK</i>	360,000	400,000
Interest on Times Savings	7,138	6,721
Undistributed Earnings of <i>POINTWEST BANK</i>	493,632	525,266
<b>TOTAL INCOME</b>	<b>860,770</b>	<b>931,987</b>
<b>EXPENSES</b>		
Director Fees	500	500
Amortization on Stock	7,289	7,289
Miscellaneous Expense	532	550
<b>TOTAL EXPENSES</b>	<b>8,321</b>	<b>8,339</b>
<b>NET INCOME</b>	<b>852,449</b>	<b>923,648</b>
Less Dividends (Paid to West Bancshares, Inc. of West)	(360,000)	(410,000)
<b>TRANSFER TO RETAINED EARNINGS</b>	<b>492,449</b>	<b>513,648</b>

**CHANGES IN STOCKHOLDERS' EQUITY**

	<b>PAR VALUE</b>	<b>SURPLUS</b>	<b>RETAINED EARNINGS</b>	<b>TOTAL</b>
<b>BALANCE AT DECEMBER 31, 2015</b>	1	3,520,027	5,236,409	8,756,437
Rounding				-
Net Income			852,449	852,449
Dividends			(360,000)	(360,000)
<b>BALANCE AT DECEMBER 31, 2016</b>	1	3,520,027	5,728,858	9,248,886
Rounding				-
Net Income			923,648	923,648
Dividends			(410,000)	(410,000)
<b>BALANCE AT DECEMBER 31, 2017</b>	1	3,520,027	6,242,506	9,762,534



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 China Spring: (714) 962-2222  
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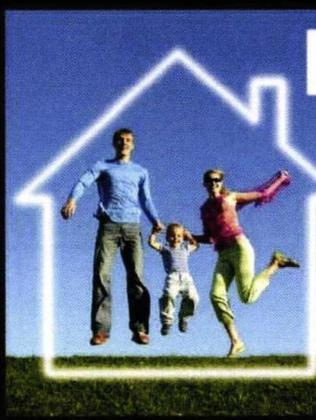
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# **West Bancshares, Inc.**

## **Directors**

Ernest L. Bezdek  
George B. Graves, Jr.  
G. Berry Graves, III  
James E. Lankford, II  
Laura L. Lankford  
Charles J. Nemec  
Edmund A. Sykora

## **Officers**

George B. Graves, Jr.  
Chairman of the Board  
  
Laura L. Lankford, CPA  
President  
  
Charles J. Nemec  
Secretary  
  
G. Berry Graves, III  
Treasurer





**COMPARATIVE STATEMENT**

**December 31**

<b>ASSETS</b>	<b>2007</b>	<b>2012</b>	<b>2017</b>
Cash & Investments	318,354	(1,736)	5,234
Receivables	6,517	812	140
Investment in WBS-Del-100 shares (100%)	6,946,166	7,939,344	9,762,534
Prepaid Expenses	5,789	-	869
Fixed Assets	16,622	7,257	2,800
<b>TOTAL ASSETS</b>	<b><u>7,293,448</u></b>	<b><u>7,945,677</u></b>	<b><u>9,771,577</u></b>
 <b>CURRENT LIABILITIES</b>			
Accounts Payable	28,659	-	-
S-Corp Conversion Payable	5,720	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b><u>34,379</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
Debentures	222,839	-	-
<b>TOTAL LIABILITIES</b>	<b><u>257,218</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
 <b>STOCKHOLDERS' EQUITY</b>			
Common Stock-39,988 Shares	399,880	399,880	399,880
Paid In Capital in Excess of Par	399,880	399,880	399,880
Treasury Stock-2,465 Shs	(228,622)	(228,622)	(228,621)
Treasury Stock S-Corp Conversion-7917 Shs	(1,886,859)	(1,886,859)	(1,886,859)
Treasury Stock S-Corp- 0 Shs, 551shs, 796 Shs	-	(142,000)	(191,000)
Retained Earnings	7,948,831	9,000,278	10,875,177
Income Tax Benefit from <i>POINTWEST BANK</i>	403,120	403,120	403,120
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b><u>7,036,230</u></b>	<b><u>7,945,677</u></b>	<b><u>9,771,577</u></b>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <b><u>7,293,448</u></b>	 <b><u>7,945,677</u></b>	 <b><u>9,771,577</u></b>

2017 Total Cash / Investments for Holding Companies \$ 504,785

2012 Total Cash / Investments for Holding Companies \$ 611,277

2007 Total Cash / Investments for Holding Companies \$1,326,744

**CHANGES IN FINANCIAL POSITION**

**December 31**

<b>SOURCES OF FUNDS</b>	<b>2016</b>	<b>2017</b>
Net Income	740,766	813,750
Decrease (Increase) in Cash	(21,795)	(1,694)
Decrease (Increase) in Receivables	950	670
Depreciation	2,958	2,304
Equity in Undistributed (Earnings)/Loss of WBS-Delaware	(492,449)	(513,648)
<b>TOTAL SOURCES OF FUNDS</b>	<b><u>230,430</u></b>	<b><u>301,382</u></b>
 <b>APPLICATION OF FUNDS</b>		
Increase in Fixed Assets	1,595	3,719
Increase (Decrease) in Other Assets	25	43
Decrease (Increase) in Liabilities	-	-
Increase in Treasury Stock	-	-
Shareholder Distribution Paid	228,810	297,620
<b>TOTAL APPLICATION OF FUNDS</b>	<b><u>230,430</u></b>	<b><u>301,382</u></b>



**STATEMENT OF INCOME AND EXPENSES**

**December 31**

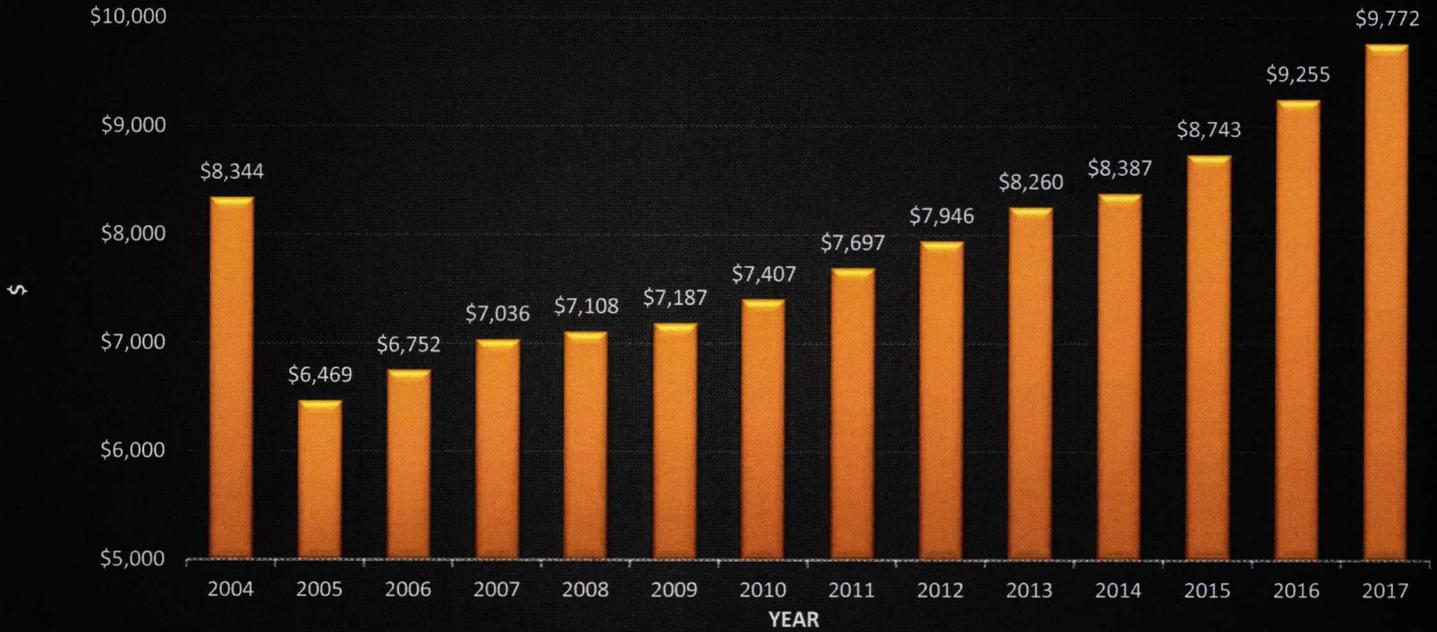
<b>INCOME</b>	<b>2016</b>	<b>2017</b>
Dividends from WBS-Delaware	360,000	410,000
Interest on Times Savings	12	21
Computer Income	36,000	36,000
Other Income	26,413	27,803
Undistributed Earnings of WBS-Delaware	492,449	513,648
<b>TOTAL INCOME</b>	<b><u>914,874</u></b>	<b><u>987,472</u></b>
<b>EXPENSES</b>		
Director Fees	32,500	32,750
Depreciation and Amortization	2,958	2,304
Salaries and Benefits	125,687	126,092
Miscellaneous Expense	12,963	12,576
<b>TOTAL EXPENSES</b>	<b><u>174,108</u></b>	<b><u>173,722</u></b>
<b>NET INCOME</b>	740,766	813,750
Less Shareholder Distribution	(28,810)	(57,620)
Less Shareholder Tax Distribution	(200,000)	(240,000)
<b>TRANSFER TO RETAINED EARNINGS</b>	<b><u>511,956</u></b>	<b><u>516,130</u></b>

**CHANGES IN STOCKHOLDERS' EQUITY**

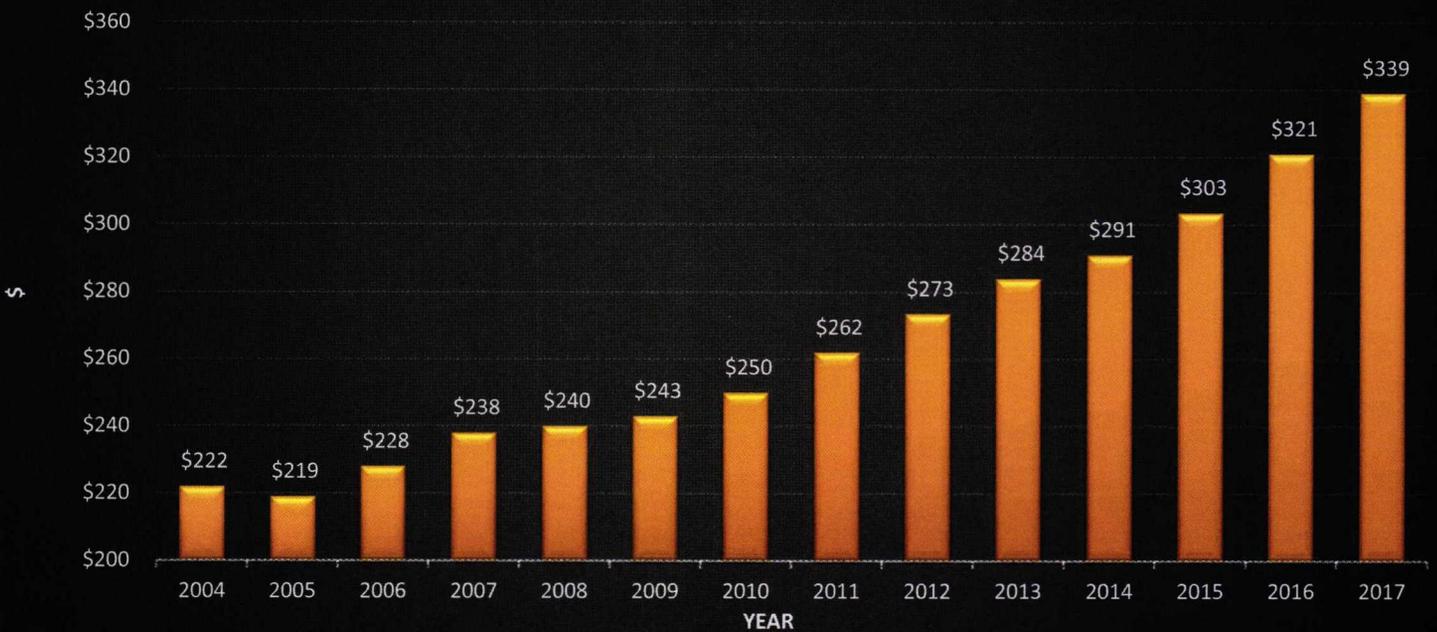
	<b>COMMON STOCK &amp; SURPLUS</b>	<b>RETAINED EARNINGS</b>	<b>COST OF TREASURY STOCK</b>	<b>INCOME TAX BENEFIT</b>	<b>TOTAL</b>
<b>December 31, 2015</b>	<b><u>799,760</u></b>	<b><u>9,847,091</u></b>	<b><u>(2,306,480)</u></b>	<b><u>403,120</u></b>	<b><u>8,743,491</u></b>
Net Income		740,766			740,766
Shareholder Distributions		(28,810)			(28,810)
Shareholder Tax Distributions		(200,000)			(200,000)
<b>December 31, 2016</b>	<b><u>799,760</u></b>	<b><u>10,359,047</u></b>	<b><u>(2,306,480)</u></b>	<b><u>403,120</u></b>	<b><u>9,255,447</u></b>
Net Income		813,750			813,750
Shareholder Distributions		(57,620)			(57,620)
Shareholder Tax Distributions		(240,000)			(240,000)
<b>December 31, 2017</b>	<b><u>799,760</u></b>	<b><u>10,875,177</u></b>	<b><u>(2,306,480)</u></b>	<b><u>403,120</u></b>	<b><u>9,771,577</u></b>



### Stockholders' Equity \$'000



### Book Value Per Share





## Staff

### Over 40 Years of Service

Fran Matus	8-03-1970
Charles J. Nemec	2-01-1971
Janice Hromadka	6-01-1973

### 20 - 29 Years of Service

Donna Dyer	1-02-1991
Sherry Pavlas	12-23-1991
Laura Lankford	9-01-1996

### 10-19 Years of Service

Bryan Sulak	11-20-2000
Nancy Ivy	1-13-2004

### 5 - 9 Years of Service

Tammy Richard	3-03-2008
Ryan Henry	5-19-2008
Grant Lankford	6-01-2008
Jonathan Borger	4-17-2009

### Up to 5 Years of Service

Karla Farnsworth	1-07-2013
Brian Kaluza	1-22-2013
Chelse Elfrez	4-10-2013
Terri Lankford	6-10-2013
Joy Jenkins	4-21-2014
Andrew Pavelka	4-21-2014
Veda Flores	8-01-2014
Jessica Davis	10-14-2014
Frances Young	10-14-2014
Marisol Hernandez	10-20-2014
Amie Dennis	11-16-2015
Preston Leuschner	4-26-2016
Ashley Ballew	6-22-2016
Trey Kolar	10-17-2016
Annette Sierra	12-05-2016
Felicia Veal	3-30-2017
Savannah Gunn	4-24-2017
Amber Morales	5-30-2017
Brandi Cvikel	9-05-2017
Deisy Vazquez	12-18-2017

Please Note: This Annual Report has not been reviewed or confirmed for accuracy or relevance by the Federal Deposit Insurance Corporation. We attest to the correctness of this report for the report date, December 31, 2017, and declare that the report has been examined by us and to the best of our knowledge and belief, has been prepared in conformance with the instructions issued by the appropriate Federal Regulatory Authority and are true and correct.

Laura L. Lankford, CPA  
 President  
 West Bancshares, Inc.

## Our Mission

**Exceeding** Expectations

**Creating** Relationships

**Building** a Stronger Community

*...one conversation at a time*

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