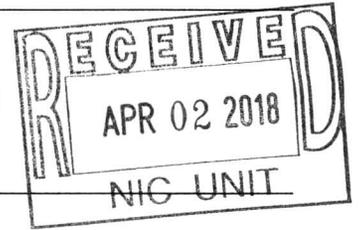


Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6



Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2017

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

I, Robert Stewart

Name of the Holding Company Director and Official

Vice President

Title of the Holding Company Director and Official

D2 Alliances, LLC

Legal Title of Holding Company

c/o Grandview Bank, P.O. Box 449

(Mailing Address of the Holding Company) Street / P.O. Box

Grandview TX 76050

City State Zip Code

3000 Altamesa Blvd., Suite 300, Fort Worth, Tx 76133

Physical Location (if different from mailing address)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Robert Stewart Vice President

Name Title

817-866-3316

Area Code / Phone Number / Extension

817-866-2821

Area Code / FAX Number

rstewart@grandviewbank.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 5139969
 C.I. _____

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Grandview Bancshares, Inc.
Legal Title of Subsidiary Holding Company

P.O. Box 449
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Grandview TX 76050
City State Zip Code

105 Criner, Grandview, Tx 76050
Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

D2 ALLIANCES, LLC
ANNUAL REPORT - FR Y-6

REPORT ITEM 2a
ORGANIZATION CHART

AS OF DECEMBER 31, 2017

D2 ALLIANCES, LLC., FORT WORTH, TEXAS
INCORPORATED IN TEXAS

100.00%

GRANDVIEW BANCSHARES, INC., GRANDVIEW, TEXAS
INCORPORATED IN TEXAS

100.00%

GRANDVIEW BANK, GRANDVIEW, TEXAS
INCORPORATED IN TEXAS

No entity listed above has an LEI number.

D2 Alliances, LLC
ANNUAL REPORT FR Y-6

D2 Alliances, LLC
Fort Worth, Texas
December 31, 2017

Report Item 3: Owners

Current Owners with ownership or control of 5% or more with power to vote as of fiscal year ending December 31, 2017			Owners not listed in 3(1)(a) through (3)(1)(c) that had ownership or control of 5% or more with power to vote during the fiscal year ending December 31, 2017 (but not at fiscal year-end)		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Percentage Owned , Controlled or Held with Power to Vote	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Percentage Owned , Controlled or Held with Power to Vote
David Shanks Fort Worth, Texas, USA	United States	100.00%	None		

D2 Alliances, LLC
ANNUAL REPORT FR Y-6

Grandview Bancshares, Inc.
Grandview, Texas
December 31, 2017

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending December 31, 2017			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending December 31, 2017 (but not at fiscal year-end)		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
David Shanks Fort Worth, Texas, USA	United States	162,880 - 100% Common Stock	Afin, Ltd. Cleburne, Texas, USA	United States	136,368 - 83.720% Common Stock
			Robert Stewart Grandview, Texas, USA	United States	15,152 - 9.30% Common Stock

D2 ALLIANCES, LLC
ANNUAL REPORT FR Y-6

D2 Alliances, LLC
Fort Worth, Texas
December 31, 2017

Report Item 4: Insiders

(1) Name & Address (City, State, Country)	(2) Principal Occupation, if other than with holding company	(3)(a) Title/Position with holding company	(3)(b) Title/Position with Subsidiaries (including subsidiary name)	(3)(c) Title/Position with Other Businesses (including business name)	(4)(a) Percentage of Voting Securities in holding company	(4)(b) Percentage of Voting Securities in Subsidiaries (including subsidiary name)	(4)(c) Percentage of Voting Securities in any other co. (including co. name) if ≥ 25%
David Shanks Fort Worth, Texas USA	Investor	Manager/Owner	Director (Grandview Bancshares, Inc.) Director (Grandview Bank)	Manager (Airview Wireless, LLC) President (AleEv, Inc.) Limited Partner (Alta 3000, LP) Limited Partner (Alta Burl, LP) Limited Partner (Alta CCC, LP) Limited Partner (Alta Exploration, LP) Manager (ARCR16, LLC) Manager (Bayside Wireless, LLC) Manager (Bayview Wireless, LLC) Manager (Calmview Wireless, LLC) Limited Partner (Capitol Wireless, LP) Manager (Carmen Commercial, LLC) Limited Partner (Carmen Properties, LP) Manager (Carolina Wireless, LLC) Manager (Castaway Lodge, LP) Manager (CC1 Partners, LLC) President (Cellular City, Inc.) Manager (Cellular City, Ltd.) President (Cellular World Corp.) Manager (Cellular World Management, LLC) President (Cellular World, Inc.)	100%	100% (Grandview Bancshares, Inc.)	100% (Airview Wireless, LLC) 100% (AleEv, Inc.) 100% (Alta 3000, LP) 100% (Alta Burl, LP) 100% (Alta CCC, LP) 100% (Alta Exploration, LP) 100% (ARCR16, LLC) 100% (Bayside Wireless, LLC) 100% (Bayview Wireless, LLC) 100% (Calmview Wireless, LLC) 100% (Capitol Wireless, LP) 100% (Carmen Commercial, LLC) 100% (Carmen Properties, LP) 100% (Carolina Wireless, LLC) 100% (Castaway Lodge, LP) 100% (CC1 Partners, LLC) 100% (Cellular City, Inc.) 100% (Cellular City, Ltd.) 100% (Cellular World Corp.) 100% (Cellular World Management, LLC) 100% (Cellular World, Inc.)

Report Item 4: Insiders (Continued)

(1) Name & Address (City, State, Country)	(2) Principal Occupation, if other than with holding company	(3)(a) Title/Position with holding company	(3)(b) Title/Position with Subsidiaries (including subsidiary name)	(3)(c) Title/Position with Other Businesses (including business name)	(4)(a) Percentage of Voting Securities in holding company	(4)(b) Percentage of Voting Securities in Subsidiaries (including subsidiary name)	(4)(c) Percentage of Voting Securities in any other co. (including co. name) if ≥ 25%
David Shanks Fort Worth, Texas USA (Continued)				Limited Partner (Chas 1933, LP) Limited Partner (Chas Ranch, LP) Limited Partner (Chas Tenny, LP) President (Clear Link Telephone Corp.) Limited Partner (Connection Now, LP) President (Crown Wireless Corp.) Manager (Current Solar, LLC) Manager (D2 Realty, LLC) Manager (El Paso PCS, LP) Manager (Eyesight AK, LLC) Manager (Eyesight GP, LLC) Manager (Eyesight Management, LLC) Manager (Eyesight Partners, LLC) Manager (Eyesight Ventures, LLC) Manager (Eyesight World, LLC) Manager (Four State Wireless, LLC) Manager (Go Travel, LLC) Manager (Great Lakes PCS, LLC) Manager (Grizzly Ridge, LLC) Manager (JBO Exploration, LP) Limited Partner (Joe's Kitchen, LP) Manager (Joyce's Kitchen, LP) Manager (KSCR16, LLC) Limited Partner (KWLee Properties, LP) Manager (Lakeview Wireless, LLC)			100% (Chas 1933, LP) 100% (Chas Ranch, LP) 100% (Chas Tenny, LP) 100% (Clear Link Telephone Corp.) 100% (Connection Now, LP) 100% (Crown Wireless Corp.) 100% (Current Solar, LLC) 100% (D2 Realty, LLC) 100% (El Paso PCS, LP) 100% (Eyesight AK, LLC) 100% (Eyesight GP, LLC) 100% (Eyesight Management, LLC) 100% (Eyesight Partners, LLC) 100% (Eyesight Ventures, LLC) 100% (Eyesight World, LLC) 100% (Four State Wireless, LLC) 100% (Go Travel, LLC) 100% (Great Lakes PCS, LLC) 100% (Grizzly Ridge, LLC) 100% (JBO Exploration, LP) 100% (Joe's Kitchen, LP) 100% (Joyce's Kitchen, LP) 100% (KSCR16, LLC) 100% (KWLee Properties, LP) 100% (Lakeview Wireless, LLC)

Report Item 4: Insiders (Continued)

(1) Name & Address (City, State, Country)	(2) Principal Occupation, if other than with holding company	(3)(a) Title/Position with holding company	(3)(b) Title/Position with Subsidiaries (including subsidiary name)	(3)(c) Title/Position with Other Businesses (including business name)	(4)(a) Percentage of Voting Securities in holding company	(4)(b) Percentage of Voting Securities in Subsidiaries (including subsidiary name)	(4)(c) Percentage of Voting Securities in any other co. (including co. name) if ≥ 25%
David Shanks Fort Worth, Texas USA (Continued)				President (M&M Wireless Enterprises, Inc.) Manager (Main Terraces, LLC) Manager (MISSCR16, LLC) Manager (MOCR16, LLC) Manager (Mountainview Wireless, LLC) Manager (My Clip, LLC) Manager (Newwave Wireless, LLC) Manager (Northern Outdoors, LLC) Manager (Northern Wireless, LLC) Manager (OBC Wireless, LLC) Manager (Oceanview Wireless, LLC) Manager (OKCR16, LLC) Limited Partner (One Wireless Solution, LP) Manager (Optimum Now, LLC) Manager (OZH, LLC) Manager (Pleasant Valley Ranch, LLC) Director (Psalm 25:10 Foundation) Manager (Quail Flats Properties, LP) Manager (Quail River Properties, LLC) President (Quail Valley Properties, Ltd.) Manager (Riverton Properties, LLC) Manager (Roanoke Center, LLC) President (Signal Telephone Corp.) President (Skyline Ridge Corp.) Manager (Southwest Wireless, LLC)			100% (M&M Wireless Enterprises, Inc.) 100% (Main Terraces, LLC) 100% (MISSCR16, LLC) 100% (MOCR16, LLC) 100% (Mountainview Wireless, LLC) 100% (My Clip, LLC) 100% (Newwave Wireless, LLC) 100% (Northern Outdoors, LLC) 100% (Northern Wireless, LLC) 100% (OBC Wireless, LLC) 100% (Oceanview Wireless, LLC) 100% (OKCR16, LLC) 100% (One Wireless Solution, LP) 100% (Optimum Now, LLC) 100% (OZH, LLC) 100% (Pleasant Valley Ranch, LLC) 100% (Psalm 25:10 Foundation) 100% (Quail Flats Properties, LP) 100% (Quail River Properties, LLC) 100% (Quail Valley Properties, Ltd.) 100% (Riverton Properties, LLC) 100% (Roanoke Center, LLC) 100% (Signal Telephone Corp.) 100% (Skyline Ridge Corp.) 100% (Southwest Wireless, LLC)

Report Item 4: Insiders (Continued)

(1) Name & Address (City, State, Country)	(2) Principal Occupation, if other than with holding company	(3)(a) Title/Position with holding company	(3)(b) Title/Position with Subsidiaries (including subsidiary name)	(3)(c) Title/Position with Other Businesses (including business name)	(4)(a) Percentage of Voting Securities in holding company	(4)(b) Percentage of Voting Securities in Subsidiaries (including subsidiary name)	(4)(c) Percentage of Voting Securities in any other co. (including co. name) if ≥ 25%
David Shanks Fort Worth, Texas USA (Continued)				Manager (Sunvalley Wireless, LLC) Manager (Timeline Wireless, LLC) Manager (TXCR16, LLC) Manager (Unified Electric, LLC) Manager (Upstate PCS, LLC) Limited Partner (Upstate Wireless, LP) Manager (Verizan Properties, LLC) Manager (Voicecast, LP) Manager (VOIP World, LLC) Manager (Waterview Wireless, LLC) Manager (We SeeFive, Ltd.) Manager (Wireless Image, LP) Manager (Wireless Mission, LP) Manager (Wireless Now of Arkansas, LLC) Limited Partner (Wireless Now, LP) Manager (Wireless View PCS, LLC) Manager (WTEX PCS, LP) Manager (Weatherford 202, LP) President (Countryside Development Corp.)			100% (Sunvalley Wireless, LLC) 100% (Timeline Wireless, LLC) 100% (TXCR16, LLC) 100% (Unified Electric, LLC) 100% (Upstate PCS, LLC) 100% (Upstate Wireless, LP) 100% (Verizan Properties, LLC) 100% (Voicecast, LP) 100% (VOIP World, LLC) 100% (Waterview Wireless, LLC) 100% (We SeeFive, Ltd.) 100% (Wireless Image, LP) 100% (Wireless Mission, LP) 100% (Wireless Now of Arkansas, LLC) 100% (Wireless Now, LP) 100% (Wireless View PCS, LLC) 100% (WTEX PCS, LP) < 25% (Weatherford 202, LP) 50% (Countryside Development Corp.)

D2 ALLIANCES, LLC
ANNUAL REPORT FR Y-6

Grandview Bancshares, Inc.
Grandview, Texas
December 31, 2017

Report Item 4: Insiders

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Name & Address (City, State, Country)	Principal Occupation, if other than with holding company	Title/Position with holding company	Title/Position with Subsidiaries (including subsidiary name)	Title/Position with Other Businesses (including business name)	Percentage of Voting Securities in holding company	Percentage of Voting Securities in Subsidiaries (including subsidiary name)	Percentage of Voting Securities in any other co. (including co. name) if $\geq 25\%$
D2 Alliances, LLC Fort Worth, Texas USA	N/A	Principal Shareholder	N/A	N/A	100%	None	None
Martha Bennett Grandview, Texas USA	Retired banker	Director	Director (Grandview Bank)	N/A	None	None	None
Lonny Jones Arlington, Texas USA	Self-employed CPA	Director	Director (Grandview Bank)	Owner (Lonny Jones CPA) President (Jones, Clarke & Company, P.C.) Chairman (Front Street Mortgage, Inc.) President (Micnicon Financial Corp.)	None	None	99% (Jones, Clarke & Company, P.C.) 50% (Front Street Mortgage, Inc.)
Sandy Ledbetter Joshua, Texas USA	Retired banker	Director	Director (Grandview Bank)	N/A	None	None	None
Mike Lehrmann Cleburne, Texas USA	Retired banker	Director	Director (Grandview Bank)	N/A	None	None	None
Cynthia Murdock Austin, Texas USA	Packaging - C.O.B.	Director	Director (Grandview Bank)	Chairman (AGE Manufacturing, Inc.) Principal Shareholder (Craftcorps, Inc.) Partner (Eltzroth Investments, Inc.)	None	None	25% (Craftcorps, Inc.) 49.99% (Eltzroth Investments, Inc.)
Barry Smith Fort Worth, Texas USA	Retired banker/ stockbroker	Director	Director (Grandview Bank)	President (Rio Grande Financial Corp.)	None	None	100% (Rio Grande Financial Corp.)

Report Item 4: Insiders (Continued)

(1) Name & Address (City, State, Country)	(2) Principal Occupation, if other than with holding company	(3)(a) Title/Position with holding company	(3)(b) Title/Position with Subsidiaries (including subsidiary name)	(3)(c) Title/Position with Other Businesses (including business name)	(4)(a) Percentage of Voting Securities in holding company	(4)(b) Percentage of Voting Securities in Subsidiaries (including subsidiary name)	(4)(c) Percentage of Voting Securities in any other co. (including co. name) if ≥ 25%
Robert Stewart Grandview, Texas USA	Banker	Chairman/Pres./ Director	Chairman/Pres./C.E.O. (Grandview Bank)	Director (AGE Manufacturing, Inc) President (DZS Investments)	None	None	100% (DZS Investments)
Brad Evans Cleburne, Texas USA	Banker	Director	Exec. V.P./Director (Grandview Bank)	N/A	None	None	None
Samantha Edsel Cleburne, Texas USA	Banker	Secretary	Sr. V.P./C.F.O. (Grandview Bank)	N/A	None	None	None
David Shanks Fort Worth, Texas USA	Investor	Director	Director (Grandview Bank)	Manager (Airview Wireless, LLC) President (AleEv, Inc.) Limited Partner (Alta 3000, LP) Limited Partner (Alta Burl, LP) Limited Partner (Alta CCC, LP) Limited Partner (Alta Exploration, LP) Manager (ARCR16, LLC) Manager (Bayside Wireless, LLC) Manager (Bayview Wireless, LLC) Manager (Calmview Wireless, LLC) Limited Partner (Capitol Wireless, LP) Manager (Carmen Commercial, LLC) Limited Partner (Carmen Properties, LP) Manager (Carolina Wireless, LLC) Manager (Castaway Lodge, LP)	None	None	100% (Airview Wireless, LLC) 100% (AleEv, Inc.) 100% (Alta 3000, LP) 100% (Alta Burl, LP) 100% (Alta CCC, LP) 100% (Alta Exploration, LP) 100% (ARCR16, LLC) 100% (Bayside Wireless, LLC) 100% (Bayview Wireless, LLC) 100% (Calmview Wireless, LLC) 100% (Capitol Wireless, LP) 100% (Carmen Commercial, LLC) 100% (Carmen Properties, LP) 100% (Carolina Wireless, LLC) 100% (Castaway Lodge, LP)

Report Item 4: Insiders (Continued)

(1) Name & Address (City, State, Country)	(2) Principal Occupation, if other than with holding company	(3)(a) Title/Position with holding company	(3)(b) Title/Position with Subsidiaries (including subsidiary name)	(3)(c) Title/Position with Other Businesses (including business name)	(4)(a) Percentage of Voting Securities in holding company	(4)(b) Percentage of Voting Securities in Subsidiaries (including subsidiary name)	(4)(c) Percentage of Voting Securities in any other co. (including co. name) if ≥ 25%
David Shanks Fort Worth, Texas USA (continued)				Manager		100%	(CC1 Partners, LLC)
				(CC1 Partners, LLC)		100%	(CC1 Partners, LLC)
				President		100%	(Cellular City, Inc.)
				(Cellular City, Inc.)		100%	(Cellular City, Inc.)
				Manager		100%	(Cellular City, Ltd.)
				(Cellular City, Ltd.)		100%	(Cellular City, Ltd.)
				President		100%	(Cellular World Corp.)
				(Cellular World Corp.)		100%	(Cellular World Corp.)
				Manager		100%	(Cellular World Management, LLC)
				(Cellular World Management, LLC)		100%	(Cellular World Management, LLC)
				President		100%	(Cellular World, Inc.)
				(Cellular World, Inc.)		100%	(Cellular World, Inc.)
				Limited Partner		100%	(Chas 1933, LP)
				(Chas 1933, LP)		100%	(Chas 1933, LP)
				Limited Partner		100%	(Chas Ranch, LP)
				(Chas Ranch, LP)		100%	(Chas Ranch, LP)
				Limited Partner		100%	(Chas Tenny, LP)
				(Chas Tenny, LP)		100%	(Chas Tenny, LP)
				President		100%	(Clear Link Telephone Corp.)
				(Clear Link Telephone Corp.)		100%	(Clear Link Telephone Corp.)
				Limited Partner		100%	(Connection Now, LP)
				(Connection Now, LP)		100%	(Connection Now, LP)
				President		100%	(Crown Wireless Corp.)
				(Crown Wireless Corp.)		100%	(Crown Wireless Corp.)
				Manager		100%	(Current Solar, LLC)
				(Current Solar, LLC)		100%	(Current Solar, LLC)
				Manager		100%	(D2 Realty, LLC)
				(D2 Realty, LLC)		100%	(D2 Realty, LLC)
				Manager		100%	(El Paso PCS, LP)
				(El Paso PCS, LP)		100%	(El Paso PCS, LP)
				Manager		100%	(Eyesight AK, LLC)
				(Eyesight AK, LLC)		100%	(Eyesight AK, LLC)
				Manager		100%	(Eyesight GP, LLC)
				(Eyesight GP, LLC)		100%	(Eyesight GP, LLC)
				Manager		100%	(Eyesight Management, LLC)
				(Eyesight Management, LLC)		100%	(Eyesight Management, LLC)
				Manager		100%	(Eyesight Partners, LLC)
				(Eyesight Partners, LLC)		100%	(Eyesight Partners, LLC)
				Manager		100%	(Eyesight Ventures, LLC)
				(Eyesight Ventures, LLC)		100%	(Eyesight Ventures, LLC)
				Manager		100%	(Eyesight World, LLC)
				(Eyesight World, LLC)		100%	(Eyesight World, LLC)

Report Item 4: Insiders (Continued)

(1) Name & Address (City, State, Country)	(2) Principal Occupation, if other than with holding company	(3)(a) Title/Position with holding company	(3)(b) Title/Position with Subsidiaries (including subsidiary name)	(3)(c) Title/Position with Other Businesses (including business name)	(4)(a) Percentage of Voting Securities in holding company	(4)(b) Percentage of Voting Securities in Subsidiaries (including subsidiary name)	(4)(c) Percentage of Voting Securities in any other co. (including co. name) if \geq 25%
David Shanks Fort Worth, Texas USA (continued)				Manager		100%	(Four State Wireless, LLC)
				(Four State Wireless, LLC)		100%	(Four State Wireless, LLC)
				Manager		100%	(Go Travel, LLC)
				(Go Travel, LLC)		100%	(Go Travel, LLC)
				Manager		100%	(Great Lakes PCS, LLC)
				(Great Lakes PCS, LLC)		100%	(Great Lakes PCS, LLC)
				Manager		100%	(Grizzly Ridge, LLC)
				(Grizzly Ridge, LLC)		100%	(Grizzly Ridge, LLC)
				Manager		100%	(JBO Exploration, LP)
				(JBO Exploration, LP)		100%	(JBO Exploration, LP)
				Limited Partner		100%	(Joe's Kitchen, LP)
				(Joe's Kitchen, LP)		100%	(Joe's Kitchen, LP)
				Manager		100%	(Joyce's Kitchen, LP)
				(Joyce's Kitchen, LP)		100%	(Joyce's Kitchen, LP)
				Manager		100%	(KSCR16, LLC)
				(KSCR16, LLC)		100%	(KSCR16, LLC)
				Limited Partner		100%	(KWLee Properties, LP)
				(KWLee Properties, LP)		100%	(KWLee Properties, LP)
				Manager		100%	(Lakeview Wireless, LLC)
				(Lakeview Wireless, LLC)		100%	(Lakeview Wireless, LLC)
				President		100%	(M&M Wireless Enterprises, Inc.)
				(M&M Wireless Enterprises, Inc.)		100%	(M&M Wireless Enterprises, Inc.)
				Manager		100%	(Main Terraces, LLC)
				(Main Terraces, LLC)		100%	(Main Terraces, LLC)
				Manager		100%	(MISSCR16, LLC)
				(MISSCR16, LLC)		100%	(MISSCR16, LLC)
				Manager		100%	(MOCR16, LLC)
				(MOCR16, LLC)		100%	(MOCR16, LLC)
				Manager		100%	(Mountainview Wireless, LLC)
				(Mountainview Wireless, LLC)		100%	(Mountainview Wireless, LLC)
				Manager		100%	(My Clip, LLC)
				(My Clip, LLC)		100%	(My Clip, LLC)
				Manager		100%	(Newwave Wireless, LLC)
				(Newwave Wireless, LLC)		100%	(Newwave Wireless, LLC)
				Manager		100%	(Northern Outdoors, LLC)
				(Northern Outdoors, LLC)		100%	(Northern Outdoors, LLC)
				Manager		100%	(Northern Wireless, LLC)
				(Northern Wireless, LLC)		100%	(Northern Wireless, LLC)
				Manager		100%	(OBC Wireless, LLC)
				(OBC Wireless, LLC)		100%	(OBC Wireless, LLC)
				Manager		100%	(Oceanview Wireless, LLC)
				(Oceanview Wireless, LLC)		100%	(Oceanview Wireless, LLC)

Report Item 4: Insiders (Continued)

(1) Name & Address (City, State, Country)	(2) Principal Occupation, if other than with holding company	(3)(a) Title/Position with holding company	(3)(b) Title/Position with Subsidiaries (including subsidiary name)	(3)(c) Title/Position with Other Businesses (including business name)	(4)(a) Percentage of Voting Securities in holding company	(4)(b) Percentage of Voting Securities in Subsidiaries (including subsidiary name)	(4)(c) Percentage of Voting Securities in any other co. (including co. name) if ≥ 25%
David Shanks Fort Worth, Texas USA (continued)				Manager (OKCR16, LLC) Limited Partner (One Wireless Solution, LP) Manager (Optimum Now, LLC) Manager (OZH, LLC) Manager (Pleasant Valley Ranch, LLC) Director (Psalm 25:10 Foundation) Manager (Quail Flats Properties, LP) Manager (Quail River Properties, LLC) President (Quail Valley Properties, Ltd.) Manager (Riverton Properties, LLC) Manager (Roanoke Center, LLC) President (Signal Telephone Corp.) President (Skyline Ridge Corp.) Manager (Southwest Wireless, LLC) Manager (Sunvalley Wireless, LLC) Manager (Timeline Wireless, LLC) Manager (TXCR16, LLC) Manager (Unified Electric, LLC) Manager (Upstate PCS, LLC) Limited Partner (Upstate Wireless, LP) Manager (Verizan Properties, LLC)		100% (OKCR16, LLC) 100% (One Wireless Solution, LP) 100% (Optimum Now, LLC) 100% (OZH, LLC) 100% (Pleasant Valley Ranch, LLC) 100% (Psalm 25:10 Foundation) 100% (Quail Flats Properties, LP) 100% (Quail River Properties, LLC) 100% (Quail Valley Properties, Ltd.) 100% (Riverton Properties, LLC) 100% (Roanoke Center, LLC) 100% (Signal Telephone Corp.) 100% (Skyline Ridge Corp.) 100% (Southwest Wireless, LLC) 100% (Sunvalley Wireless, LLC) 100% (Timeline Wireless, LLC) 100% (TXCR16, LLC) 100% (Unified Electric, LLC) 100% (Upstate PCS, LLC) 100% (Upstate Wireless, LP) 100% (Verizan Properties, LLC)	

**D2 ALLIANCES, LLC
(PARENT ONLY)**

FINANCIAL STATEMENTS

DECEMBER 31, 2017

**Together With Accountant's Compilation
Report Thereon**

Gilliam, Wharram & Co., P.C.
Certified Public Accountants

GILLIAM, WHARRAM & CO., P.C.

CERTIFIED PUBLIC ACCOUNTANTS

107 WESTMEADOW DR. • P.O. BOX 118
CLEBURNE, TEXAS 76033 • (817) 641-2274
FAX (817) 641-2474

ACCOUNTANT'S COMPILATION REPORT

D2 Alliances, LLC
Fort Worth, Texas

Management is responsible for the accompanying financial statements of D2 Alliances, LLC (a single-member limited liability company), which comprise the statement of financial position as of December 31, 2017, and the related statements of operations, changes in member's equity, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Gilliam, Wharram & Co., P.C.

Gilliam, Wharram & Co., P.C.
March 26, 2018



D2 ALLIANCES, LLC

(PARENT ONLY)

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2017

ASSETS

CASH	\$ 2,218,509
DUE FROM GRANDVIEW BANCSHARES, INC.	302,228
INVESTMENT IN SUBSIDIARY – 162,880 shares (100%) of Grandview Bancshares, Inc. common stock (at equity in net assets)	<u>27,233,247</u>
TOTAL ASSETS	<u>\$ 29,753,984</u>

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES	\$ -
MEMBER'S EQUITY (includes unrealized loss – bank securities of \$734,864)	<u>29,753,984</u>
TOTAL LIABILITIES AND MEMBER'S EQUITY	<u>\$ 29,753,984</u>

SEE ACCOUNTANT'S COMPILATION REPORT.

D2 ALLIANCES, LLC

(PARENT ONLY)

STATEMENT OF OPERATIONS AND COMPREHENSIVE INCOME

FOR THE YEAR ENDED DECEMBER 31, 2017

INCOME:	
Interest income	\$ <u>10,737</u>
Total Income	<u>10,737</u>
EXPENSES:	-
Total Expenses	<u>-</u>
NET INCOME BEFORE EQUITY IN UNDISTRIBUTED EARNINGS OF SUBSIDIARY	10,737
Equity in undistributed earnings of subsidiary –Grandview Bancshares, Inc.	<u>362,584</u>
NET INCOME	<u><u>\$ 373,321</u></u>
Other Comprehensive Income:	
Change in unrealized gain (loss) - Bank securities	<u>(629,337)</u>
TOTAL COMPREHENSIVE INCOME (LOSS)	<u><u>\$ (256,016)</u></u>

SEE ACCOUNTANT'S COMPILATION REPORT.

D2 ALLIANCES, LLC.

(PARENT ONLY)

STATEMENT OF CHANGES IN MEMBER'S EQUITY

FOR THE YEAR ENDED DECEMBER 31, 2017

BEGINNING MEMBER'S EQUITY, JANUARY 1	\$ <u> -</u>
Net income	373,321
Member contribution	30,010,000
Change in unrealized gain (loss) - Bank securities	<u>(629,337)</u>
Net increase in member's equity	<u>29,753,984</u>
ENDING MEMBER'S EQUITY, DECEMBER 31	<u><u>\$ 29,753,984</u></u>

SEE ACCOUNTANT'S COMPILATION REPORT.

D2 ALLIANCES, LLC

(PARENT ONLY)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2017

OPERATING ACTIVITIES	
Net income	\$ 373,321
Adjustments to reconcile net income to net cash provided by operating activities:	
Increase in due from Grandview Bancshares, Inc.	(302,228)
Undistributed earnings of subsidiary	<u>(362,584)</u>
NET CASH USED BY OPERATING ACTIVITIES	<u>(291,491)</u>
FINANCING ACTIVITIES	
Member contribution	<u>30,010,000</u>
NET CASH PROVIDED BY FINANCING ACTIVITIES	<u>30,010,000</u>
INVESTING ACTIVITIES	
Purchase of investment in Grandview Bancshares, Inc. (100%)	<u>(27,500,000)</u>
NET CASH USED BY INVESTING ACTIVITIES	<u>(27,500,000)</u>
INCREASE IN CASH	2,218,509
Cash at beginning of period	<u>-</u>
CASH AT END OF PERIOD	<u>\$ 2,218,509</u>

SEE ACCOUNTANT'S COMPILATION REPORT.

**GRANDVIEW BANCSHARES, INC.
(PARENT ONLY)**

FINANCIAL STATEMENTS

DECEMBER 31, 2017 AND 2016

**Together With Accountant's Compilation
Report Thereon**

**Gilliam, Wharram & Co., P.C.
*Certified Public Accountants***

GILLIAM, WHARRAM & CO., P.C.

CERTIFIED PUBLIC ACCOUNTANTS

107 WESTMEADOW DR. • P.O. BOX 118
CLEBURNE, TEXAS 76033 • (817) 641-2274
FAX (817) 641-2474

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Grandview Bancshares, Inc.
Grandview, Texas

Management is responsible for the accompanying financial statements of Grandview Bancshares, Inc., (a Corporation) which comprise the balance sheets as of December 31, 2017 and 2016, and the related statements of income and comprehensive income, changes in shareholders' equity, and cash flows for years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Gilliam, Wharram & Co., P.C.

Gilliam, Wharram & Co., P.C.
February 15, 2018



GRANDVIEW BANCSHARES, INC.

(PARENT ONLY)

BALANCE SHEETS

DECEMBER 31, 2017 AND 2016

ASSETS

	<u>2017</u>	<u>2016</u>
CASH	\$ 33,440	\$ 3,340
RECOVERABLE INCOME TAX BENEFIT	129,194	-
INVESTMENT IN SUBSIDIARY – 110,927 shares (100%) of Grandview Bank common stock;		
Equity in net assets	16,272,761	16,265,520
Goodwill	<u>11,100,077</u>	<u>-</u>
	<u>27,372,838</u>	<u>16,265,520</u>
 TOTAL	 <u>\$ 27,535,472</u>	 <u>\$ 16,268,860</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

<u>LIABILITIES</u>		
Due to D2 Alliances, LLC	\$ 302,228	\$ -0-
 <u>SHAREHOLDERS' EQUITY:</u>		
Common Stock-\$1.00 par value, 1,000,000 shares authorized; 162,880 shares issued and outstanding	162,880	162,880
Paid-in capital in excess of par	12,849,440	1,749,363
Retained earnings	14,955,788	15,109,917
Accumulated other comprehensive income:		
Unrealized gain(loss) - bank securities	<u>(734,864)</u>	<u>(753,300)</u>
 Total Shareholders' Equity	 <u>27,233,244</u>	 <u>16,268,860</u>
 TOTAL	 <u>\$ 27,535,472</u>	 <u>\$ 16,268,860</u>

SEE ACCOUNTANT'S COMPILATION REPORT

GRANDVIEW BANCSHARES, INC.

(PARENT ONLY)

STATEMENTS OF INCOME AND COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
INCOME:		
Dividend income	\$ 1,429,140	\$ 860,500
Total Income	<u>1,429,140</u>	<u>860,500</u>
EXPENSES:		
General and administrative	26,760	15,930
Merger expense	<u>796,396</u>	<u>-</u>
Total Expenses	<u>823,156</u>	<u>15,930</u>
NET INCOME BEFORE INCOME TAXES AND EQUITY IN UNDISTRIBUTED EARNINGS OF SUBSIDIARY	605,984	844,570
Federal income taxes (credit)	<u>(140,222)</u>	<u>(6,800)</u>
NET INCOME BEFORE EQUITY IN UNDISTRIBUTED EARNINGS OF SUBSIDIARY	746,206	851,370
Equity in undistributed earnings (dividend distributions received in excess of earnings) of subsidiary- Grandview Bank	<u>(11,195)</u>	<u>1,391,039</u>
NET INCOME	<u>\$ 735,011</u>	<u>\$ 2,242,409</u>
Other Comprehensive Income:		
Change in unrealized gain (loss) - Bank securities, net of tax of \$9,498 and \$415,515, respectively	<u>18,436</u>	<u>(806,588)</u>
Total Comprehensive Income	<u>\$ 753,447</u>	<u>\$ 1,435,821</u>

SEE ACCOUNTANT'S COMPILATION REPORT

GRANDVIEW BANCSHARES, INC.

(PARENT ONLY)

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

2017	COMMON SHARES	STOCK AMOUNT	PAID IN CAPITAL IN EXCESS OF PAR	RETAINED EARNINGS	UNREALIZED GAIN (LOSS) SECURITIES	TOTAL
Balance January 1, 2017	162,880	\$ 162,880	\$ 1,749,363	\$ 15,109,917	\$ (753,300)	\$ 16,268,860
Net income				735,011		735,011
Dividends paid				(889,140)		(889,140)
Additional investment, D2 Alliance, LLC, October 1, 2017			11,100,077			11,100,077
Change in unrealized gain (loss) – securities					18,436	18,436
Balance December 31, 2017	<u>162,880</u>	<u>\$ 162,880</u>	<u>\$ 12,849,440</u>	<u>\$ 14,955,788</u>	<u>\$ (734,864)</u>	<u>\$ 27,233,244</u>
<u>2016</u>						
Balance January 1, 2016	162,880	\$ 162,880	\$ 1,749,363	\$ 13,728,008	\$ 53,288	\$ 15,693,539
Net income				2,242,409		2,242,409
Dividends paid				(860,500)		(860,500)
Change in unrealized gain (loss) – securities					(806,588)	(806,588)
Balance December 31, 2016	<u>162,880</u>	<u>\$ 162,880</u>	<u>\$ 1,749,363</u>	<u>\$ 15,109,917</u>	<u>\$ (753,300)</u>	<u>\$ 16,268,860</u>

SEE ACCOUNTANT'S COMPILATION REPORT

GRANDVIEW BANCSHARES, INC.

(PARENT ONLY)

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
OPERATING ACTIVITIES		
Net income	\$ 735,011	\$ 2,242,409
Adjustments to reconcile net income to net cash provided by operating activities:		
Recoverable income tax benefit	(129,194)	-
Due to D2 Alliance, LLC	302,228	-
(Undistributed earnings of subsidiary) distributions received in excess	<u>11,195</u>	<u>(1,391,039)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>919,240</u>	<u>851,370</u>
FINANCING ACTIVITIES		
Common stock dividends	<u>(889,140)</u>	<u>(860,500)</u>
NET CASH USED BY FINANCING ACTIVITIES	<u>(889,140)</u>	<u>(860,500)</u>
INCREASE (DECREASE) IN CASH	30,100	(9,130)
Cash at beginning of period	<u>3,340</u>	<u>12,470</u>
CASH AT END OF PERIOD	<u>\$ 33,440</u>	<u>\$ 3,340</u>

SEE ACCOUNTANT'S COMPILATION REPORT