Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(g) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners’ Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Dean McIntyre
Name of the Holding Company Director and Official
Director/Vice Chairman
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2015

NA
Reportee’s Legal Entity Identifier (LEI) (20 Character LEI Code)

Reportee’s Name, Street, and Mailing Address
Paint Rock Bancshares, Inc.
Legal Title of Holding Company
PO Box 247
(Mailing Address of the Holding Company) Street / P.O. Box
Paint Rock
City TX 76866
State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Robert. L. Hamby CPA
Name Title
325-949-2567
Area Code / Phone Number / Extension
325-949-2567
Area Code / FAX Number
robert.hamby@olivergarrison.com
E-mail Address

Address (URL) for the Holding Company’s web page

Does the reporter request confidential treatment for any portion of this submission?

☐ Yes Please identify the report items to which this request applies:

☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

☐ The information for which confidential treatment is sought is being submitted separately labeled “Confidential.”

☐ No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required format and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
Report Item

1 : a  The BHC is not required to submit Form 10K with the SEC.

1 : b  The BHC does not prepare an annual report for its shareholders.

2 :  Organizational Chart:

```
Paint Rock Bancshares, Inc.
Paint Rock, Texas
Incorporated in Texas

First State Bank
Paint Rock, Texas
Incorporated in Texas
Ownership: 100,000 shares (100%) of the
outstanding common stock
```

2 : b  N/A

No entity has a LEI number.
Results: A list of branches for your depository institution: FIRST STATE BANK (ID_RSSD: 719964).  
This depository institution is held by PAINT ROCK BANCSHARES, INC. (9838720) of PAINT ROCK, TX.  
The data are as of 12/31/2015. Data reflects information that was received and processed through 03/9/2016.

Reconciliation and Verification Steps  
1. In the Data Action column of each branch row, enter one or more of the actions specified below.  
2. If required, enter the date in the Effective Date column.

Actions  
**OK**: If the branch information is correct, enter 'OK' in the Data Action column.  
**Change**: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.  
**Close**: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.  
**Delete**: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.  
**Add**: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure  
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:  
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.  
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service (Head Office)</td>
<td>719964</td>
<td>FIRST STATE BANK</td>
<td>TRUHART &amp; MOSS</td>
<td>PAINT ROCK</td>
<td>TX</td>
<td>76866</td>
<td>CONCHO</td>
<td>UNITED STATES</td>
<td>11729</td>
<td>0</td>
<td>FIRST STATE BANK</td>
<td>719964</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>2545659</td>
<td>SMITH BOULEVARD BRANCH</td>
<td>402 SMITH BOULEVARD</td>
<td>SAN ANGELO</td>
<td>TX</td>
<td>76905</td>
<td>TOM GREEN</td>
<td>UNITED STATES</td>
<td>242744</td>
<td>1</td>
<td>FIRST STATE BANK</td>
<td>719964</td>
<td></td>
</tr>
<tr>
<td>(1)(a) Name &amp; Address</td>
<td>(1)(b) Country of Citizenship</td>
<td>(1)(c) Number and Percentage of Each Class of Voting Securities</td>
<td>(2)(a) Name &amp; Address</td>
<td>(2)(b) Country of Citizenship</td>
<td>(2)(c) Number and Percentage of Each Class of Voting Securities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>------------------------</td>
<td>-------------------------------</td>
<td>---------------------------------------------------------------</td>
<td>------------------------</td>
<td>-------------------------------</td>
<td>---------------------------------------------------------------</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Brent or Scarlett Mikeska</td>
<td>USA</td>
<td>8012 Shares 8.01% Common Stock</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>San Angelo, TX 76904</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. C. Schwethelm</td>
<td>USA</td>
<td>10069 Shares 10.07% Common Stock</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Comfort, TX 78013</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tom Sessions</td>
<td>USA</td>
<td>5000 Shares 5% Common Stock</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jacksonville, FL 32223</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Names &amp; Address</td>
<td>Principal Occupation</td>
<td>Title &amp; Position with BHC</td>
<td>Title &amp; Position with Subsidiaries</td>
<td>Percentage of Voting Securities in BHC</td>
<td>Percentage of Voting Securities in Subsidiaries</td>
<td>Names of other companies 25% or more of voting securities are held</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>--------------------------</td>
<td>----------------------</td>
<td>---------------------------</td>
<td>-----------------------------------</td>
<td>----------------------------------------</td>
<td>-------------------------------------------------</td>
<td>-------------------------------------------------------------------</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>F.G. Brown, Vancourt, TX 76955</td>
<td>Farmer</td>
<td>Director</td>
<td>Director First State Bank</td>
<td>0.639%</td>
<td>None</td>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wade Clifton, Paint Rock, TX 76886</td>
<td>Banker</td>
<td>Director President</td>
<td>Director First State Bank</td>
<td>2.3%</td>
<td>None</td>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bill Mikeska, San Angelo, TX 76904</td>
<td>Retired Cotton Ginner</td>
<td>Director</td>
<td>Director First State Bank</td>
<td>2.907%</td>
<td>None</td>
<td>25 % Owner, Balingar Cotton Warehouse Company</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dean McIntyre, San Angelo, TX 76904</td>
<td>Banker</td>
<td>Vice Chairman</td>
<td>Director President, CFO, Vice Chairman First State Bank</td>
<td>1.000%</td>
<td>None</td>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A.L. Lovell, Paint Rock, TX 76886</td>
<td>Banker</td>
<td>Director Secretary</td>
<td>Director First State Bank</td>
<td>0.425%</td>
<td>None</td>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A.C. Schwegelin, Comfort, TX 78103</td>
<td>Retired BankerInvestments</td>
<td>Director</td>
<td>Director First State Bank</td>
<td>10.07%</td>
<td>None</td>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Chris Wallendorf, Comfort, TX 78103</td>
<td>Attorney</td>
<td>Director</td>
<td>Director First State Bank</td>
<td>0.564%</td>
<td>None</td>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
FR Y-6 Annual Report of Bank Holding Companies

Prepared for:
PAINT ROCK BANCSHARES, INC.

P.O. Box 247
PAINT ROCK, TEXAS 76866

December 31, 2015

Oliver Garrison LLC
2909 Sherwood Way, Suite 300
San Angelo, Texas 76901-3558
(325) 949-2567
http://www.olivergarrison.com
Dean McIntyre, President
Paint Rock Bancshares, Inc.
PO Box 247
Paint Rock, TX 76866

In preparing the original FRY-6 Annual Report for December 31, 2015, the form we used has expired and
the Federal Reserve has requested that we send in a new signature page on the updated form. Please
sign the updated form that is enclosed and send to the Federal Reserve at the following address,
ensuring that the signature page arrives to the Federal Reserve Bank no later than March 31, 2016 at
5:00pm:

Banking Supervision Dept.
Federal Reserve Bank of Dallas
P.O. Box 655906
Dallas, Texas 75265-5906

We have enclosed a prepaid envelope for your convenience. If you have any questions, please contact
us immediately.

We appreciate your business.

Sincerely,

Robert L. Hamby, CPA
Oliver Garrison LLC
2909 Sherwood Way, Suite 300
(325) 942-6713
Http://olivergarrison.com