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MONETARY AND FINANCIAL REPORTING

Upcoming

FR2900 Seminar

We offer free deposit report seminars! These one-day events are full of essential information you need to know to accurately file your FR2900 (weekly/quarterly) report. FR2900 seminar dates are as follows:

Date	Location
May 12	El Paso
September 1	Dallas

For more information, visit www.dallasfed.org/banking/reporting and click on "Seminars." Online registration will begin approximately six weeks prior to the seminar date. An e-mail reminder will be sent out when registration opens for each event. If you would like to be included in this e-mail, please contact your analyst to make sure that your e-mail address is current.

Quarterly Deposit Reporting Deadlines Are Approaching!

Your personalized form should arrive by mail very soon. If you need extra time to file your report, please call your report analyst.

Quarterly FR2900 Reporters

Report dates:

Week ending, Monday,
March 22, 2010

Due date:

Close of business Tuesday,
March 23, 2010

Excess Balance Accounts

In October 2008, the Board of Governors approved final amendments to Regulation D authorizing the establishment of excess balance accounts (EBAs) at Federal Reserve Banks. EBAs are limited-purpose accounts for maintaining excess balances of one or more institutions eligible to earn interest on their Federal Reserve balances. Each participant in an EBA will designate an institution to act as an agent (which may be the participant's current pass-through correspondent) to manage the account. The Board authorized EBAs to alleviate pressures on correspondent-respondent business relationships in the current unusual financial market, which led some respondents to hold their excess balances in an account at the Federal Reserve, rather than selling them through a correspondent in the federal funds market. A correspondent could hold its respondents' excess balances in its own account at the Federal Reserve Bank; however, doing so may adversely affect the correspondent's regulatory leverage ratio. EBAs became available for the reserve maintenance period beginning July 2, 2009.

Please remember three key points:

1. Maintaining an EBA is voluntary.
2. Participants may maintain only one EBA.
3. EBA balances do not satisfy reserve balance requirements and/or contractual clearing balances for the participants or the agents.

Since their inception, EBAs have generated some confusion for depository institutions reporting on the FR2900/Q and/or the FR2644. Regarding the FR2900/Q, EBAs are excluded since they earn interest and, as such, do not qualify as a "Due From" (item B.1) account. However, EBAs do get reported in item 1 on the FR2644 as opposed to item 3.a even though the correspondent may sell Fed funds with the EBA funds. Additionally, unlike a "pass-through" account at a correspondent, the balances in EBAs represent a liability of the Federal Reserve Bank to the participants alone, not the correspondent (agent).

For additional information, go to <http://www.frbservices.org/accountservices/eba.html> or call your analyst!

Still faxing us your FR2900Q Report?

If so, you still have time to sign up this quarter for electronic reporting. By now you should have received your quarterly letter in the mail, and there is no better time to sign up for IESUB than today. Respondents using IESUB find it easy to use and enjoy one important advantage. Using IESUB grants you two extra days filing extension!

So call your IESUB contacts today and sign up! They are ready to take your call.

Daion Christenson 214-922-5423
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Holidays

We all love holidays, and when one occurs during the report week, please **carry forward the previous day's balances through the date of the holiday.**

The Federal Reserve Bank of Dallas will observe the following holiday:

Memorial Day Monday, May 31, 2010

Important Information

The links below contain all the latest information you need to correctly file the reports. As always, if you have any questions or concerns, please contact us.

**FR 2900 Report Forms, Instructions, and Legitimate Differences
Regulation D
Deposit Reclassification Guidelines
Reserve Maintenance Manual
Statistics Public Website
Reporting Deadlines
IESUB**

How to Contact Your Statistics–Monetary and Financial Report Staff

Visit our website at www.dallasfed.org/banking/reporting to find electronic versions of *Statistics News* as well as staff names, phone numbers and e-mail addresses.

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Internet Electronic Submission (IESUB) Requirements and Enrollment

To submit statistical and regulatory reports using IESUB, you are required to:

- Agree to the terms as stated in the Federal Reserve's Operating Circular 5, "Electronic Access" section.
- Have a PC with Internet access running Microsoft® Internet Explorer® 6.01 SP1.
- Submit the User Request Form to the Federal Reserve Bank of Dallas Statistics Department signed by an authorized signatory at your institution.

To begin using IESUB, please complete the User Request Form and fax it to your Technical Support IESUB contact at 214-922-5394. Once this form has been signed and returned, we will send you a user ID and password for each authorized staff member, the IESUB website address and the effective date of the security authorization.

Please visit www.reportingandreserves.org for more information.