



# statistics | news

## MONETARY AND FINANCIAL REPORTING

### Upcoming FR 2900 Seminars

We offer free deposit report seminars! These one-day events are full of essential information you need to know to accurately file your FR 2900 (weekly/quarterly) report. Seminars for 2012 are shown below:

Date	Location
August 29, 2012	Dallas
November 7, 2012	Houston

For more information, visit <http://dallasfed.org/banking/reporting/index.html> and click on "Seminars." Online registration begins approximately six weeks prior to the seminar date. An email reminder will be sent when registration opens. If you are not already on our mailing list, please contact us at [Dal-Statistics@dal.frb.org](mailto:Dal-Statistics@dal.frb.org), or you can also contact your analyst to confirm that we have your current email address.

### Quarterly Deposit Reporting Period is Here

By now, you should have received your quarterly notification. If you need extra time to file your report, please call your report analyst.

### Quarterly FR 2900 Reporters

#### Report period:

Week ending,  
Monday, December 26, 2011

#### Due date:

Close of business,  
Tuesday, December 27, 2011

### Looking for Article Ideas

If you have an FR 2900 issue that keeps you up at night and would like us to address it in a future newsletter article, we would love to hear from you! Please email your ideas to the editor at [Monetaryreports@dal.frb.org](mailto:Monetaryreports@dal.frb.org).

## Exemption and Low Reserve Tranche Levels for 2012

The Board of Governors has announced the 2012 annual indexing of the reserve requirement exemption amount (the amount reservable at 0 percent) and the low reserve tranche (the amount reservable at 3 percent). The new amounts are:

- Reserve requirement exemption amount: \$11.5 mil
- Low reserve tranche: \$71.0 mil

The 2012 amounts go into effect with the maintenance period beginning Thursday, December 29, 2011, for weekly reporters and the maintenance period beginning Thursday, January 19, 2012, for quarterly reporters. To view the official press release, please go to <http://www.federalreserve.gov/newsevents/press/bcreg/20111026a.htm>

For more information regarding reserve requirements, please contact the Reserve and Risk Management Division that is responsible for your institution.

## Statistics Department Bee Green Initiative

According to the U.S. Environmental Protection Agency, the United States uses about 68 million tons of paper per year, and the average U.S. office employee uses 10,000 sheets of copy paper per year. This equates to an annual usage of 4 million tons. A single office employee generates approximately two pounds of paper products daily. The Statistics Department, in accordance with the Federal Reserve Bank of Dallas's "Bee Green" initiative, is proud to announce ongoing efforts to reduce the department's use of paper. Our desire is to ensure the Federal Reserve Bank of Dallas is acting as a responsible corporate citizen and partner within our community. Please make note of the current and future efforts of our department:

- Our department encourages respondents to submit their reports through the electronic submission tool, IESUB, versus submitting via fax. These efforts have led to 94.8 percent of weekly reporters and 78.9 percent of quarterly reporters utilizing IESUB to submit their reports. This has eliminated the use of significant amounts of paper while improving the ease of submission for respondents.
- In the past, Interseries Edit Comparison reports were sent out to you via physical mail. Going forward, these reports will be sent via email, thus eliminating paper and envelopes required by a physical mail out and reducing the lag in time for our institutions to receive their report.

We are excited to do our part to protect our environment, preserve resources and reduce waste. We hope that our reporters appreciate and reciprocate these efforts. For those of you who currently submit your report by fax and would like to take part in these "Bee Green" initiatives, please contact Daion Christenson at [daion.christenson@dal.frb.org](mailto:daion.christenson@dal.frb.org) or 214-922-5423 for more information regarding the electronic submission tool, IESUB.

## Item Comparisons between the FR 2900 Reports and Regulatory Agency Reports that Can Result in Legitimate Differences

Each quarter, the Federal Reserve System generates a report that compares your “Report of Transaction Accounts, Other Deposits and Vault Cash,” (FR 2900) to the respective quarterly financial statement filed with your regulator. The **Interseries Edits** report enhances the data quality of both collected reports by reconciling any differences between comparable items. For institutions that file weekly FR 2900 reports, interseries edits are based on the same date as the regulatory agency report. However, for institutions that file quarterly FR 2900 reports, the interseries edits are based on weekly averages using FR 2900 data reported to us and compared to the single day used to file the financial statement filed with the regulatory agency. Outages between the reports may highlight reporting errors on either report or indicate legitimate differences between the reports being compared. For a complete mapping of line items being compared and a list of legitimate differences, check out the website:

<http://www.federalreserve.gov/reportforms/legitdiff.cfm?WhichFormId=FR%5F2900cb>

This website details comparisons for each of the following regulatory reports:

- *Statement of Financial Condition* (NCUA 5300)
- *Consolidated Reports of Condition and Income* (FFIEC 031 and 041)
- *Report of Assets and Liabilities* of U.S. Branches and Agencies of Foreign Banks (FFIEC 002)
- *Consolidated Report of Condition and Income* for Edge and Agreement Corporations (FR 2886b)
- *Thrift Financial Report* (OTS 1313)

Legitimate differences found in this document are broken down by either general or specific. General legitimate differences are valid for any item comparison, while specific legitimate differences are valid only for the particular items being compared. We hope you find this “Legitimate Difference” document useful in better understanding questions from your analyst at the Fed. However, if you have any questions, your friendly analyst is only a phone call or email away.

### Holidays

We all love holidays! When one occurs during the report week, please report according to the scenario below that best describes your institution’s procedures.

Scenario	Proper Reporting
Closed	Carry the previous day’s balance forward
Closed but GL posting	Report balances as reflected on GL as of close of business*
Open but NOT GL posting	Carry the previous day’s balance forward
Open and GL posting	Report balances as reflected on GL as of close of business*

\* Both sides of the transaction (credit and debit) must be recorded and reported.

During the first quarter 2012, the Federal Reserve Bank will observe the following holidays:

<b>New Year’s</b>	<b>Monday, January 2, 2012</b>
<b>Martin Luther King, Jr. Day</b>	<b>Monday, January 16, 2012</b>
<b>Presidents Day</b>	<b>Monday, February 20, 2012</b>

### Quarterly Deposit Reporting Deadlines for 2012

**Report dates:**

Tuesday, March 20–Monday, March 26, 2012  
 Tuesday, June 19–Monday, June 25, 2012  
 Tuesday, September 18–Monday, September 24, 2012  
 Tuesday, December 18– Monday, December 24, 2012

**Due dates:**

Close of business Tuesday, March 27, 2012  
 Close of business Tuesday, June 26, 2012  
 Close of business Tuesday, September 25, 2012  
 Close of business Tuesday, December 26, 2012

## How to Contact Your Statistics–Monetary and Financial Report Staff

Visit our website at <http://dallasfed.org/banking/reporting> to find electronic versions of *Statistics News* as well as staff names, phone numbers and email addresses.

### Report Analysts

Mario Hernandez, Manager  
(214) 922-5399  
[mario.hernandez@dal.frb.org](mailto:mario.hernandez@dal.frb.org)

Suzanne Gilmore Babb  
(214) 922-5421  
[suzanne.babb@dal.frb.org](mailto:suzanne.babb@dal.frb.org)

Cecile Evans  
(214) 922-5409  
[cecile.evans@dal.frb.org](mailto:cecile.evans@dal.frb.org)

Jim Foster  
(214) 922-5407  
[jim.foster@dal.frb.org](mailto:jim.foster@dal.frb.org)

Florence Gale  
(214) 922-5412  
[florence.gale@dal.frb.org](mailto:florence.gale@dal.frb.org)

Judy Jolley  
(214) 922-5420  
[judy.jolley@dal.frb.org](mailto:judy.jolley@dal.frb.org)

Connie Nevárez  
(214) 922-5403  
[connie.nevarez@dal.frb.org](mailto:connie.nevarez@dal.frb.org)

Deborah Perkins  
(214) 922-5481  
[deborah.s.perkins@dal.frb.org](mailto:deborah.s.perkins@dal.frb.org)

Katie Pyke  
(214) 922-5411  
[katie.pyke@dal.frb.org](mailto:katie.pyke@dal.frb.org)

Nick Ross  
(214) 922-5376  
[nicholas.p.ross@dal.frb.org](mailto:nicholas.p.ross@dal.frb.org)

Andrea Willis  
(214) 922-5413  
[andrea.willis@dal.frb.org](mailto:andrea.willis@dal.frb.org)

### Statistics Toll-Free Phone Number

(800) 411-5429

### Fax Numbers

(214) 922-5394  
(214) 922-5395  
(214) 922-5345

### Technical Support (IESUB)

Daion Christenson  
(214) 922-5423  
[daion.christenson@dal.frb.org](mailto:daion.christenson@dal.frb.org)

Dianna Elzner  
(214) 922-5424  
[dianna.elzner@dal.frb.org](mailto:dianna.elzner@dal.frb.org)

## The Importance of an Active IESUB Account

Have you ever tried to log into IESUB and received a message informing you that the information you entered is no longer valid? This means that your account has been disabled. Your account's status should always be "enabled"; otherwise, you're at risk of having your account closed. Accounts disabled in this manner are deleted after one year.

Keeping your account enabled is easy to do. Just log into IESUB with your user name and password at least once a month. If you do not log on every 30 days, your account will expire or be disabled. Once your account expires, you will have to reset your password or contact us to reset it for you. If you fail to reset your password, your account will automatically be deleted one year after it has been disabled. To reactivate your account, you will need to complete the paperwork required to create a new account. Contact us if you have questions on this or any other IESUB support issues.