



statistics | news

MONETARY AND FINANCIAL REPORTING

Quarterly Deposit Reporting Period is Here

By now, you should have received your quarterly notification via email. If you need extra time to file your report, please call your report analyst. More information can be found at: <http://www.dallasfed.org/banking/reporting/index.cfm> under "What's New" Quarterly FR2900 Letter.

Quarterly FR 2900 Reporters

Report period:

Week ending,
Monday, September 23, 2013

Due date:

Close of business,
Tuesday, September 24, 2013

Upcoming FR 2900 Seminar

The Statistics Department of the Federal Reserve Bank of Dallas offers free deposit report seminars! These one-day events are full of essential information you need to know in order to accurately file your FR2900 report. Seminars for 2014 will be announced during fourth quarter.

For more information, visit <http://www.dallasfed.org/banking/reporting/index.cfm>, and click on "Seminars." Online registration will begin approximately six weeks prior to the seminar date. An email reminder will be sent when registration opens. If you are not already on our mailing list, please contact us at FR2900Workshop@dal.frb.org, or you can also contact your analyst to confirm that we have your current email address.

Looking for Article Ideas

If you have an FR 2900 issue that keeps you up at night and would like us to address it in a future article, we would love to hear from you! Please email your ideas to the Editor at Monetaryreports@dal.frb.org.

Interseries Editing

On a quarterly basis, we compare information from your FR 2900 reports with data submitted on your consolidated reports of condition and income, FFIEC 031 and 041, or in the case of credit unions, the NCUA 5300 report. We do this to validate the accuracy of the FR 2900 data received, using a comparison called "interseries editing." While the items reported on each report can be quite similar, the way in which several items are calculated or defined varies from report to report. As a result, we can expect differences between items or accounts included in one report and excluded in others. It is important for financial institutions to understand the differences that may occur between these reports.

Differences between the two reports may be the result of reporting errors or could also be legitimate differences between item definitions associated with the two reports. For weekly FR 2900 reporters, interseries edits are based on a single day's data from the two reports on the Call Report date. For quarterly FR 2900 reporters, interseries edits are based on weekly average FR 2900 data reported for a given quarter and single day Call Report data for the same quarter. The use of averages when comparing the quarterly FR 2900 to the Call Report can also give rise to legitimate differences.

Summaries of legitimate differences for commercial banks, savings and loans and credit unions can be found on the Board of Governors website by using the following link:

Reporting Forms - Legitimate Differences

When differences arise, your analyst at the Federal Reserve may reach out to you to determine the cause of the difference and whether or not revisions may be necessary to either the FR 2900 report or the Call Report.

One way to avoid potential differences is to review your FR 2900 report when you have completed your Call Report. When adjusting entries are made to the general ledger in finalizing Call Report data, revise and resubmit your FR 2900 report at the same time. Include remarks with your revised data that explain the reason for the revisions. Even better, call or email your analyst about what revisions to expect.

As always, please contact your Federal Reserve Bank analyst if you have any questions regarding interseries edits. For your convenience, contact information for each analyst is listed on the final page of our newsletter every quarter.

IESUB Account Clean Up

It is important that Statistics staff analysts be able to reach reporting contacts at all of our depository institutions. We strive to maintain our contact records with the utmost accuracy, but we need your help! We ask you to notify us as soon as possible whenever any of the following occurs:

- Change in email, phone or mailing address
- Change in assignments (no longer preparing the FR2900/FR2900q/FR2910a)
- Adding/changing backup contact for preparation of any reports
- Contact(s) no longer works at the institution

Please forward to us the updated information, including the new contact's name, phone number, extension, email address and fax number. Also, if the new contact will submit your report electronically they will need to complete the authorization forms for access to IESUB. Thank you for your cooperation.

Holidays

We all love holidays! When one occurs during the report week, please report according to the scenario below that best describes your institution's procedures.

Scenario	Proper Reporting
Closed	Carry the previous day's balance forward
Closed but GL posting	Report balances as reflected on GL as of close of business*
Open but NOT GL posting	Carry the previous day's balance forward
Open and GL posting	Report balances as reflected on GL as of close of business*

* Both sides of the transaction (debit and credit) must be recorded and reported.

During fourth quarter 2013, the Federal Reserve Bank will observe the following holidays:

<p>Columbus Day Veterans Day Thanksgiving Day Christmas Day</p>	<p>Monday, October 14, 2013 Monday, November 11, 2013 Thursday, November 28, 2013 Wednesday, December 25, 2013</p>
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Quarterly Deposit Report Deadlines for 2013

Report Dates	Due Dates
Tuesday, March 19–Monday, March 25, 2013	Close of business Tuesday, March 26, 2013
Tuesday, June 18–Monday, June 24, 2013	Close of business Tuesday, June 25, 2013
Tuesday, September 17–Monday, September 23, 2013	Close of business Tuesday, September 24, 2013
Tuesday, December 17–Monday, December 23, 2013	Close of business Tuesday, December 24, 2013

Electronic Reporting

Quarterly reporting is just around the corner, and there are still a small percentage of institutions faxing their reports to us. While faxing your report to the Fed remains optional on some reports, we would like for you to consider giving IESUB a try when submitting your reports.

Our support team will do their very best to make this transition as quick and easy for you as possible. All we need is a completed IESUB User Request Form for each person at your institution wanting access. The information on the request form is needed in order for us to create your new username and password. To submit reports other than the quarterly FR2900 a separate form will be required. The best part is that regardless of how many reports you file you only need one username and one password.

To get started, give one of your support staff listed below a call and they will provide you with a personalized IESUB User Request. You can also use the link below to access a blank user form. Fax all completed forms to 214.922.5394 or 214.922.5395.

IESUB Support Contacts: Dianna Elzner at (214) 922-5424, Barbara Askew at (214) 922-6309 or Daion Christenson at (214) 922-5423.

<http://www.frbservices.org/centralbank/reportingcentral/iesub.html>

Important Information

The links below contain all the latest information you need to correctly file your FR 2900 report. As always, if you have any questions or concerns, please contact us.

[FR 2900 Report Forms, Instructions, and Legitimate Differences](#)

[Regulation D](#)

[Deposit Reclassification Guidelines](#)

[Reserve Maintenance Manual](#)

[Statistics Public Website](#)

[Reporting Deadlines](#)

[IESUB](#)

The Importance of an Active IESUB Account

Have you ever tried to log into IESUB and received a message informing you that the information you entered is no longer valid? This means that your account has been disabled. Your account's status should always be "enabled"; otherwise, you're at risk of having your account closed. Accounts disabled in this manner are deleted after one year.

Keeping your account enabled is easy to do. Just log into IESUB with your user name and password at least once a month. If you do not log on every 30 days, your account will expire or be disabled. Once your account expires, you will have to reset your password or contact us to reset it for you. If you fail to reset your password, your account will automatically be deleted one year after it has been disabled. To reactivate your account, you will need to complete the paperwork required to create a new account. Contact us if you have questions on this or any other IESUB support issues.

How to Contact Your Statistics–Monetary and Financial Report Staff

Visit our website at <http://dallasfed.org/banking/reporting> to find electronic versions of *Statistics News* as well as staff names, phone numbers and email addresses.

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