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MONETARY AND FINANCIAL REPORTING

Quarterly Deposit Reporting Period is Here

By now, you should have received your quarterly notification via email. If you need help regarding this report, please call your report analyst. More information can be found at: www.dallasfed.org/banking/reporting/index.cfm under "What's New" Quarterly FR 2900 Letter.

Quarterly FR 2900 Reporters Report period:

Week ending,
Monday, December 21, 2015

Due date:

Close of business,
Tuesday, December 22, 2015

FR 2900 Seminars

Did you know that the Statistics Department of the Federal Reserve Bank of Dallas offers free deposit report seminars? These one-day events are full of essential information you need to know to accurately file your FR 2900 report.

Our 2016 FR 2900 Seminar schedule will be announced in our spring newsletter. This information will also be available when you visit www.dallasfed.org/banking/reporting/index.cfm under 'FR 2900 Seminars.' Remember, online registration begins approximately eight weeks prior to the seminar date. An email reminder will be sent when registration opens. If you are not already on our mailing list, please contact us at FR2900Workshop@dal.frb.org or you can also contact your analyst to confirm that we have your current email address.

Important Information

The following link contains all the latest information you need to correctly file your FR 2900 report, www.dallasfed.org/banking/reporting/index.cfm. As always, if you have any questions or concerns, please contact us.

Exemption and Low Reserve Tranche Levels for 2016

The Board of Governors has announced the 2016 annual indexing of the reserve requirement exemption amount and the low reserve tranche (the amounts reservable at 0 and 3 percent respectively). The new amounts are:

- Reserve requirement exemption amount: \$15.2 million
- Low reserve tranche: \$15.2 million through \$110.2 million
- Balances over \$110.2 million are reserved at 10 percent

The 2016 amounts go into effect with the 14-day maintenance period beginning Thursday, January 21, 2016. For weekly reporters, this corresponds with the 14-day computation period that begins Tuesday, December 22, 2015. For institutions that report deposit data quarterly, this maintenance period corresponds to the seven-day computation period that begins Tuesday, December 15, 2015. To view the official press release, please go to:

www.federalreserve.gov/newsevents/press/bcreg/20151112a.htm

For more information regarding reserve requirements, please contact the Reserve and Risk Management Division analyst that is responsible for your institution.

Attention All FR 2900 Reporters!

The FR 2900 Report was recently modified to add a checkbox following Schedule CC (Net Eurocurrency Liabilities). This checkbox is part of the annual items and will be reported for the first time on June 30, 2016, for weekly reporters. Likewise, it will be reported for the quarterly reporters as of the close of business on the Monday of the June reporting week. Your institution will check the box if the following criteria is met.

- Reporting institution does not maintain branches outside the 50 states and the District of Columbia
- Reporting institution does not have an international banking facility (IBF)
- Reporting institution does not have outstanding borrowing from non-U.S. offices of other depository institutions or from certain other designated non-U.S. entities

For a copy of the FR 2900 form and instructions, visit the Board's public website at:

www.federalreserve.gov/apps/reportforms/default.aspx

Details on Fluctuations Regarding the FR 2644

The FR 2644 report collects weekly data on the outstanding amount of selected balance sheet items, including items on loans, securities and borrowings, from a sample of member and nonmember domestically chartered commercial banks and U.S. branches and agencies of foreign banks. The data from this report are used in conjunction with other data to construct estimates of bank credit, sources and uses of bank funds, and a balance sheet for the entire banking system.

These statistics are used to analyze current banking and monetary conditions. Therefore, we would appreciate any additional information on activity that leads to fluctuations on these weekly reports. Useful explanations are things that we could not gather from looking at the data alone. We appreciate all comments, but providing more detailed information would provide a clearer picture of what is happening with these fluctuations.

Examples of questions that could be answered involving the data are:

1. What are the major causes for fluctuations?
2. Are there transaction details (dates, counterparties involved)?
3. What are the breakdowns of aggregate amounts?
4. Are they related to a certain industry or market?

We have been able to flag a larger number of fluctuations since the form change on January 7, 2015. This increase is a positive sign because this allows for fluctuations on loan items to be explained in more detail. Starting in 2016, Reporting Central, our new reporting system, will not allow for providing comments on the report. We are still working through a process of receiving comments from our banks, but until that is made, we would greatly appreciate comments emailed to your analyst. A complete list of analysts and their contact information is provided at the end of this newsletter.

All comments are appreciated on the FR 2644, and without your willingness to provide information we would not be able to provide a thorough analysis on this report. We appreciate all your help and cooperation!

Looking for Article Ideas

If you have an FR 2900 issue that keeps you up at night and would like us to address it in a future article, we would love to hear from you! Please email your ideas to the Editor at Monetaryreports@dal.frb.org.

Reporting Central

The Federal Reserve continues the multiyear initiative to transition reports, both those currently available via Internet Electronic Submission (IESUB) and new reports, to the Reporting Central application. The following series will be migrating to Reporting Central during the remainder of 2015 and early 2016: FR 2644, FR 2900, FR 2900Q, FR Y-9SP and the FR Y-9ES.

Reporting Central requires that you possess a physical token issued by the Federal Reserve Customer Contact Center. It is never too early to initiate the credentialing process so that you are prepared to submit your reports via the new application as they are migrated. We encourage all respondents to begin the credentialing process today. Additional information about the Reporting Central application, including an online resource center, is available at: www.frbervices.org/centralbank/reportingcentral/index.html.

To get started with the credentialing process or request assistance with any other Reporting Central issue or question, contact Daion Christenson at 214-922-5423 or Dianna Elzner at 214-922-5424.

Holidays

We all love holidays! When one occurs during the report week, please report according to the scenario below that best describes your institution's procedures.

Scenario	Proper Reporting
Closed	Carry the previous day's balance forward
Closed but GL posting	Report balances as reflected on GL as of close of business*
Open but NOT GL posting	Carry the previous day's balance forward
Open and GL posting	Report balances as reflected on GL as of close of business*

* Both sides of the transaction (debit and credit) must be recorded and reported.

During the first quarter 2016, the Federal Reserve Bank will observe the following holidays:

New Year's Day
Martin Luther King Jr. Day
Presidents Day

Friday, January 1, 2016
Monday, January 18, 2016
Monday, February 15, 2016

Quarterly Deposit Report Deadlines

Report Dates	Due Dates
Tuesday, December 15–Monday, December 21, 2015	Close of business Tuesday, December 22, 2015
Tuesday, March 15–Monday, March 21, 2016	Close of business Tuesday, March 22, 2016
Tuesday, June 21–Monday, June 27, 2016	Close of business Tuesday, June 28, 2016
Tuesday, September 20–Monday, September 26, 2016	Close of business Tuesday, September 27, 2016

How to Contact Your Statistics–Monetary and Financial Report Staff

Visit our website at <http://dallasfed.org/banking/reporting> to find electronic versions of *Statistics News* as well as staff names, phone numbers and email addresses.

Report Analysts

Mario Hernandez, Manager
214-922-5399
mario.hernandez@dal.frb.org

Brian Bull
214-922-5433
brian.r.bull@dal.frb.org

Cecile Evans
214-922-5409
cecile.evans@dal.frb.org

Angelica Fast
214-922-6585
angelica.fast@dal.frb.org

Florence Gale
214-922-5412
florence.gale@dal.frb.org

Linzi Mathew
214-922-5421
linzi.mathew@dal.frb.org

Stefan McNeil
214-922-6321
stefan.mcneil@dal.frb.org

Connie Nevárez
214-922-5403
connie.nevarez@dal.frb.org

Whitney Rose
214-922-5407
whitney.rose@dal.frb.org

Jonathan Storer
214-922-5397
jonathan.storer@dal.frb.org

Daniel Trombley
214-922-5481
daniel.trombley@dal.frb.org

Andrea Willis
214-922-5413
andrea.willis@dal.frb.org

Statistics Toll-Free Phone Number

800-411-5429

Fax Numbers

214-922-5394
214-922-5395
214-922-5345

Technical Support

Reporting Central

Daion Christenson
214-922-5423
daion.christenson@dal.frb.org

Dianna Elzner
214-922-5424
dianna.elzner@dal.frb.org

IESUB

Barbara Askew
214-922-6309
barbara.askew@dal.frb.org

Anita Lott
214-922-6320
anita.lott@dal.frb.org