



# statistics | news

## MONETARY AND FINANCIAL REPORTING

### Quarterly Deposit Reporting Period is Here

By now, you should have received your quarterly notification via email. If you need help regarding this report, please call your report analyst. More information can be found at: [www.dallasfed.org/banking/reporting/index.cfm](http://www.dallasfed.org/banking/reporting/index.cfm) under "What's New" Quarterly FR 2900 Letter.

### Quarterly FR 2900 Reporters

#### Report period:

Week ending,  
Monday, September 26, 2016

#### Due date:

Close of business,  
Tuesday, September 27, 2016

### FR 2900 Seminars Have Concluded for 2016

Did you know that the Statistics Department of the Federal Reserve Bank of Dallas offers free deposit report seminars? These one-day events are full of essential information you need to know in order to accurately file your FR 2900 report.

Our 2017 FR 2900 Seminar schedule will be announced in our spring newsletter. This information will also be available when you visit [www.dallasfed.org/banking/reporting/index.cfm](http://www.dallasfed.org/banking/reporting/index.cfm), under "FR 2900 Seminars." Remember, online registration will begin approximately eight weeks prior to the seminar date. An email reminder will be sent when registration opens. If you are not already on our mailing list, please contact us at [FR2900Workshop@dal.frb.org](mailto:FR2900Workshop@dal.frb.org), or you can also contact your analyst to confirm that we have your current email address.

### Important Information

The following link contains all the latest information you need to correctly file your FR 2900 report. [www.dallasfed.org/banking/reporting/index.cfm](http://www.dallasfed.org/banking/reporting/index.cfm). As always, if you have any questions or concerns please contact us.

## Why Do I Report the FR 2900 Weekly, Quarterly or Annually?

Each year, in an effort to reduce reporting burden, the Board of Governors indexes the reserve requirement exemption amount, the nonexempt deposit cutoff and the reduced reporting limits. These deposits reporting levels are used to determine how often an institution will file a deposit report. From March through July, the reported deposit data of all financial institutions (FIs) in the Eleventh District are reviewed. The highest reported amount during that time period determines the frequency with which an institution will file their deposit report. For example, if an institution files the FR 2900 quarterly and its June report confirmed deposits of \$420 million and net transaction accounts of \$16 million, then it would have exceeded the quarterly deposit report levels and would be directed to report at the weekly level beginning in September. In an example that reduces the reporting burden, if an institution files the FR 2900 weekly and during the review period its deposits were \$400 million but net transaction accounts less than \$15.2 million, then it would be given an option to begin reporting the FR 2910a report annually the following year.

By now, if your institution has been identified as a "switcher," you should have received notification of the new reporting frequency. The table below lists the report dates that switchers will begin reporting at their new frequency.

#### Switching into this frequency

Weekly (FR 2900)  
Quarterly (FR 2900)  
Annually (FR 2910a)

#### Begin this report as-of-date

September 19, 2016  
September 26, 2016  
June 30, 2017

Deposit Reporting Levels for 2015		
Frequency	Deposits (A3 + C1 + (D1 - F1))	Net Transaction Accounts (A3 - (B1 + B2))
Weekly	$\geq$ \$1.901 billion	N/A
Weekly	$\geq$ \$416.9 million	$>$ \$15.2 million
Quarterly	$<$ \$416.9 million	$>$ \$15.2 million
Annual	$>$ \$15.2 million and $<$ \$1.901 billion	$\leq$ \$15.2 million
Non-reporter	$\leq$ \$15.2 million	N/A

## Uses of FR 2644 Data

The Weekly Report of Selected Assets and Liabilities of Domestically Chartered Commercial Banks and U.S. Branches and Agencies of Foreign Banks (FR 2644) has been an important tool used to conduct monetary policy for decades. This collection of balance sheet data provides information to the Board of Governors and other agencies about bank credit across the nation, sources and uses of bank funding, and any developments throughout the banking industry. The information obtained on the report in combination with the high frequency of reporting makes the FR 2644 a great indicator of the health of the U.S. banking industry as a whole.

While the FR 2644 report is based on the Call Report, its frequency provides important information not available on the quarterly Call Report. First, the FR 2644 fills in the gaps between quarters that are left from the Call Report. It creates a more complete picture of the current state of bank credit in the United States. The weekly report also uncovers weekly and monthly seasonality that is not captured on the Call Report. These trends contribute a lot of valuable insight about the banking industry by creating expectations for how we expect the data to behave. The high frequency of the FR 2644 allows researchers to create a more current model of bank credit and the banking industry than that which can be created using data from the Call Report. Without the high frequency of the report, this unique perspective would not be available.

The FR 2644 data is published by the Board of Governors in a statistical release each week on the second Friday following the as of date. This release, called Assets and Liabilities of Commercial Banks in the United States – H.8, summarizes the data collected on the FR 2644 into an estimated weekly aggregate balance sheet. The H.8 reports balances and percent changes for both seasonally adjusted and not seasonally adjusted data for a variety of combinations of institutions, including large and small commercial banks as well as foreign institutions in the United States. The release along with any notes or announcements can be found at the following link:

[www.federalreserve.gov/econresdata/statisticsdata.htm](http://www.federalreserve.gov/econresdata/statisticsdata.htm)

Data collected on the FR 2644 is also used to inform the Board of Governors on the conditions surrounding bank credit for FOMC meetings. The Board of Governors is interested in information about lending conditions and the flow of credit in the banking industry. The FR 2644 provides information about these topics through information about the supply of and demand for loans throughout the industry. This and other data collected on the FR 2644 provide valuable information that is used by the Board of Governors when making monetary policy decisions.

While it may seem like the FR 2644 report is just a condensed, more frequent Call Report, the data the report collects serves many important purposes. It provides information on bank credit across the United States and forms a current snapshot of the entire banking industry. This important information would not be available without your participation!

## Reporting Central

The Federal Reserve has completed its multiyear transition to Reporting Central. Here are a few things to keep in mind with this new application:

- For those with credentials who are in need of a password reset, please contact the Customer Contact Center (CCC) at 888-333-7010.
- An RC-1 form is required when deleting subscribers who no longer require access to Reporting Central. Please email these RC-1 forms to: [dallas.electronicreporting@dal.frb.org](mailto:dallas.electronicreporting@dal.frb.org)

If you need Reporting Central credentials or assistance with any other Reporting Central issue, please contact Daion Christenson at 214-922-5423 or Dianna Elzner at 214-922-5424.

## Quarterly Deposit Report Deadlines for 2016/2017

Report Dates	Due Dates
Tuesday, September 20–Monday, September 26, 2016	Close of business Tuesday, September 27, 2016
Tuesday, December 20–Monday, December 26, 2016	Close of business Tuesday, December 27, 2016
Tuesday, March 21–Monday, March 27, 2017	Close of business Tuesday, March 28, 2017
Tuesday, June 20–Monday, June 26, 2017	Close of business Tuesday, June 27, 2017

## Holidays

We all love holidays! When one occurs during the report week, please report according to the scenario below that best describes your institution's procedures.

Scenario	Proper Reporting
Closed	Carry the previous day's balance forward
Closed but GL posting	Report balances as reflected on GL as of close of business*
Open but NOT GL posting	Carry the previous day's balance forward
Open and GL posting	Report balances as reflected on GL as of close of business*

\* Both sides of the transaction (debit and credit) must be recorded and reported.

During the fourth quarter of 2016, the Federal Reserve Bank of Dallas will observe the following holidays:

**Columbus Day**  
**Veterans Day**  
**Thanksgiving Day**  
**Christmas Day**

**Monday, October 10, 2016**  
**Friday, November 11, 2016**  
**Thursday, November 24, 2016**  
**Monday, December 26, 2016**

## How to Contact Your Statistics–Monetary and Financial Report Staff

Visit our website at <http://dallasfed.org/banking/reporting> to find electronic versions of *Statistics News* as well as staff names, phone numbers and email addresses.

### Statistics Analysts

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800-411-5429

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#### Reporting Central

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