



statistics | news

MONETARY AND FINANCIAL REPORTING

Quarterly Deposit Reporting Period Is Here

By now, you should have received your quarterly notification via email. If you need help regarding this report, please call your report analyst. More information can be found at: www.dallasfed.org/banking/reporting/index.cfm under "What's New" Quarterly FR 2900 Letter.

Quarterly FR 2900 Reporters Report Period:

Week ending
Monday, March 27, 2017

Due Date:

Close of business
Tuesday, March 28, 2017

Upcoming FR 2900 Seminar

The Statistics Department of the Federal Reserve Bank of Dallas offers free deposit reporting seminars! These one-day events are full of essential information you need to know in order to accurately file your FR 2900 report. The seminar for 2017 is shown below:

Date: August 30, 2017
Location: Dallas

For more information, visit www.dallasfed.org/banking/reporting/index.cfm and click on "Seminars." Online registration will begin approximately eight weeks prior to the seminar date. An email reminder will be sent when registration opens. If you are not already on our mailing list, please contact us at FR2900Workshop@dal.frb.org or you can also contact your analyst to confirm that we have your current email address.

Important Information

The following link contains all the latest information you need to correctly file your FR 2900 report: www.dallasfed.org/banking/reporting/index.cfm. As always, if you have any questions or concerns, please contact us.

The Importance of Your FR 2644 Remarks

The Weekly Report of Selected Assets and Liabilities of Domestically Chartered Commercial Banks and U.S. Branches and Agencies of Foreign Banks (FR 2644) has been around for decades and continues to influence monetary policy decisions. The weekly FR 2644 data provides information about the total bank credit in the United States and displays trends and developments in the banking industry as a whole. While the data alone is useful, it does not always clearly show what is happening in the economy. In order to best understand the data, remarks from reporting institutions are key. The remarks help fill in any gaps in the data and provide detailed information that is unable to be obtained solely from analyzing the data.

When crafting remarks about data, please keep in mind that the goal is to provide specific explanations for fluctuations in the data. In addition to explaining weekly changes in data, the most helpful remarks are specific in terms of amounts, transaction dates, and counterparties involved. For example, if there is an increase of \$20 million in Securities for line item 2a2 (Other U.S. Treasury and U.S. Government Agency Obligations) a useful remark would include: the amount of securities purchased and their price, when the securities were purchased, and if the securities were renewed or if they matured. Generally, any information provided is valuable, but the more specific, the better! For example, if line item 4f (All Other Loans and Leases) increased by \$15 million, a good remark would include the amount of loans funded, the exact amounts of the loans, and to whom the loans were funded and why.

Sending explanations for the FR 2644 is always appreciated. However, it is most necessary when there are abnormal fluctuations in the data, trend changes, or shifts in a bank's business lines. In addition, it is extremely helpful to alert your FR 2644 analyst when a merger or acquisition will take place. The analyst is best prepared to interpret the data when the structure of an institution is known. If any structural change is taking place, please explain specifically what change is occurring, if the reporting institution is the survivor or non-survivor, and when exactly the change will take place. A list of Statistics Analysts and their contact information is found on the last page of this newsletter.

Clearly, the remarks provided by institutions are an integral component of the FR 2644 report. Without the assistance of institutions, the best possible decisions for the banking industry could not be achieved. The participation and effort put in by reporting institutions helps the Board of Governors make the most informed policy decisions, thus keeping our economy healthy and striving. For more information about the FR 2644, please watch "The History and Purpose of the FR 2644" webinar located on the Dallas Fed Public Site at: <https://www.dallasfed.org/banking/reporting/fr2644>.

Looking for Article Ideas

If you have an FR 2900 issue that keeps you up at night and would like us to address it in a future article, we would love to hear from you! Please email your ideas to the editor at Monetaryreports@dal.frb.org.

The Dallas Fed Salary Survey A Deeper Look

Each year the Federal Reserve Bank of Dallas’ Statistics Department conducts an annual salary survey consisting of benefit information for both officers and standard employees from banks across the regions of the Eleventh District. This year’s salary survey collection period is right around the corner! The survey collects and analyzes benefit information ranging from the compensation of top executives, including salaries, bonuses, and insurance amounts, to the number and salary of bank tellers that a given bank has on its payroll. The Dallas Fed’s Salary Survey generally collects the number of employees, their average annual compensation allocation, and the minimum and maximum possible salaries for each given position. This year, the survey collection period will be as of March 31, 2017.

With the ever-evolving landscape of the banking industry, it is important for institutions to be able to attract and maintain top-flight banking employees not only to ensure growth, but also compliance.

Providing competitive benefit packages to your employees while not going over your budget allocated for compensation is a delicate balance that is essential to the future of your institution. The Federal Reserve Bank of Dallas’ Statistics Department can provide you with the necessary data to show whether or not your salaries are competitive with respect to those in the rest of your respective region and across the Eleventh District as a whole. With more information, you are able to make more informed decisions. The information collected by the Salary Survey will help to ensure that your compensation packages are competitive or let you know if changes need to be made.

The results of the Salary Survey will be distributed in both PDF and Excel form for your own analysis and review. The results will contain breakdowns of compensation amounts and thresholds by officer position, employee position, geographic region, and deposit size, to name a few. By participating in the 2017 Dallas Fed Salary Survey, you will receive a **FREE** copy of the salary survey results. If you do not wish to participate, the survey results can be purchased for \$200. All survey participants will remain anonymous, and only the number of participants reporting for each particular subset will be made available.

If you would like to participate in the 2017 Dallas Fed Salary Survey, please send an email to salariesurvey@dal.frb.org or call Dianna Elzner at 214-922-5424 or Daion Christenson at 214-922-5423. If you have previously participated in the survey and have a suggestion to improve it, please send us an email to the above email address or call Stefan McNeil at 214-922-6321.

Quarterly Deposit Report Deadlines 2017

Report Dates	Due Dates
Tuesday, March 21–Monday, March 27, 2017	Close of business Tuesday, March 28, 2017
Tuesday, June 20–Monday, June 26, 2017	Close of business Tuesday, June 27, 2017
Tuesday, September 19–Monday, September 25, 2017	Close of business Tuesday, September 26, 2017
Tuesday, December 19–Monday, December 25, 2017	Close of business Tuesday, December 26, 2017

Spring Cleaning

It is important that Statistics staff analysts be able to reach reporting contacts at all of our depository institutions. We strive to maintain our contact records with the utmost accuracy, but we need your help! We ask you to notify us as soon as possible whenever any of the following occur:

- Change in email, phone, or mailing address
- Change in assignments (no longer preparing the FR 2644, FR 2900/FR 2900q/FR 2910a)
- Adding/changing backup contact for preparation of any reports
- Contact(s) no longer work(s) at the institution

Please forward us the updated information, including the new contact’s name, phone number, extension, email address, and fax number. Also, if the new contact will submit your report electronically, the End User Authorization Contact (EUAC) will need to submit a completed RC-1 form in order to access Reporting Central. Thank you for your cooperation.

Reporting Central

The Federal Reserve has completed its multiyear transition to Reporting Central. Here are a few things to keep in mind with this new application:

For those with credentials who are in need of a password reset, please contact the Customer Contact Center (CCC) at 888-333-7010.

An RC-1 form is required when deleting subscribers who no longer require access to Reporting Central. Please email these RC-1 forms to: dallas.electronicreporting@dal.frb.org.

If you need Reporting Central credentials or assistance with any other Reporting Central issue, please contact Daion Christenson at 214-922-5423 or Dianna Elzner at 214-922-5424.

Holidays

We all love holidays! When one occurs during the report week, please report according to the scenario below that best describes your institution’s procedures.

Scenario	Proper Reporting
Closed	Carry the previous day’s balance forward
Closed but GL posting	Report balances as reflected on GL as of close of business*
Open but NOT GL posting	Carry the previous day’s balance forward
Open and GL posting	Report balances as reflected on GL as of close of business*

* Both sides of the transaction (debit and credit) must be recorded and reported.

During the second quarter 2017, the Federal Reserve Bank will observe the following holiday:

Memorial Day

Monday, May 29, 2017

How to Contact Your Statistics–Monetary and Financial Report Staff

Visit our website at <http://dallasfed.org/banking/reporting> to find electronic versions of *Statistics News* as well as staff names, phone numbers and email addresses.

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Technical Support

Reporting Central

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