

# Statistics News

## Monetary & Financial Reporting



Federal Reserve  
Bank of Dallas

### Proposed Changes to the Survey of Terms of Lending (FR 2028)

The Survey of Terms of Lending (FR 2028) series of reports collects individual loan information from a sample of institutions throughout the nation. This information is used to estimate the current terms under which loans are being made across the entire banking industry. Currently, there are proposed changes to this family of reports that will affect our respondents. While the Survey of Terms of Bank Lending to Farmers (FR 2028B) and the Prime Rate Supplement of the Survey of Terms of Lending (FR 2028S) will remain unchanged, the proposed changes would terminate the collection of the Survey of Terms of Business Lending (FR 2028A) and would create a new report, the Small Business Lending Survey (FR 2028D).

The creation of the new report was motivated by a lack of information on small business lending during the recent crisis and the following recovery. Because there was not a data collection dedicated to information on small business lending, policymakers did not have a complete understanding of the struggles surrounding small business access to credit or the invaluable role community banks play in small business lending throughout the nation. To fill these information gaps, the Federal Reserve System is proposing the collection of a Small Business Lending Survey. The Federal Reserve would use the proposed survey to monitor the availability and terms of credit to small businesses across the banking industry.

To effectively address the needs of policymakers, the Small Business Lending Survey will collect quantitative and qualitative information from a sample of institutions. The quantitative information will collect aggregate figures about small business loans made at the institution, including but not limited to, the number of loans made, the value of the loans made and average interest rate information. To supplement the quantitative information, qualitative survey questions will provide information on patterns surrounding an institution's small business loan demand and its lending practices. These data will then be combined with information about small business lending from other Federal Reserve data collections to create a complete picture of the small business lending environment throughout the banking industry.

The Federal Reserve welcomes all comments from the industry about the proposed changes to the Survey of Terms of Lending. Submit formal comments on or before June 20, 2017 at the [Federal Register](#).



#### QUARTERLY DEPOSIT REPORTING PERIOD

Have questions about your new Quarterly FR2900 letter? Go to [dallasfed.org](http://dallasfed.org) for more information, or contact your report analyst.



#### QUARTERLY FR 2900 REPORTERS

**Report Period:** Week ending, **Monday, June 26, 2017**  
**Due Date:** Close Of business **Tuesday, June 27, 2017**



#### UPCOMING FR 2900 SEMINARS

Join us August 30 for a free, one-day deposit reporting [seminar](#) to help you accurately file your FR 2900 report.



#### NEED ASSISTANCE?

Our [website](#) contains all the latest information you need to correctly file your FR 2900 report. Please contact us with questions or concerns.



## Statistics Goes Back to School

The Federal Reserve Bank of Dallas is proud of its involvement in the local community. One of senior leadership's high priorities for the organization is to be a present and active leader in the community, not only in an economic sense, but wherever we can step in to help improve the conditions of our neighbors. In particular, we enjoy a 30-plus-year partnership with our Adopt-a-School in Dallas, Texas. Through this relationship, Federal Reserve employees tutor students, collect school supplies, assist needy families over the holidays and inspire the students on Career Day.

During a recent Career Day event, staff from the Dallas Statistics Department spoke with close to 100 fifth graders on—what else—statistics. We felt it important to introduce the science of statistics to this young group not only to help them understand their career options, but also to take some of the mystery out of this often confusing field.

Statistics is defined as “a branch of mathematics dealing with the collection, analysis, interpretation, presentation and organization of data.” That can sound pretty boring to a fifth grader. As we prepared our presentation, we realized early on that lecturing on our daily processes of collecting and analyzing data from our depository institutions was going to go over their heads, at least the heads of those that stayed awake. We decided we had to make it real to them. We wanted to collect data from the student body that they would recognize and could relate to. Introducing statistics as a collection of information that helps us tell a story made it more tangible to them. We created a questionnaire that requested data on topics ranging from the month they were born to how much money was in their pockets. Since there were four fifth grade classes we were able to collect the data from each class and then compare classes (fifth graders are highly competitive!) We then used that data to tell the fifth grade students their story!

Once all information was collected, we graphed and charted it for presentation to the students. They were quite amazed at some of the results. For example the ratio of boys to girls in their class was identical to the ratio of boys to girls across the nation. They were able to see that differences and similarities among groups can be uncovered with the use of statistics.

But perhaps the most useful example was in the collection of the amount of money in the student's pockets that day. Most of the answers were what we expected; a few dollars, some even as high as \$20.00. However, we discovered that one student reported having \$238.00 in his pocket that day! This generated quite a stir. We labeled it as “an outlier.” In statistics, an outlier is an observation that is distant from all other observations. It may be the result of variability in the measurement, or it may indicate an error in the collection. As the students soon learned, we could not assume either. We were able to relate this situation to one that we experience as we collect and analyze the data your institution provides to us. Large fluctuations may be correct and explainable, or incorrect and revised. Unfortunately, we were unable to identify Mr. Money Bags and so concluded that it was probably a misplaced decimal point.

Community outreach is an important aspect of our work here at the Federal Reserve. Recently our efforts came to fruition as a former Adopt-a-School student became a summer intern here at the Federal Reserve Bank. Sharing her memories of receiving much needed supplies and benefitting from the Adopt-a-Family holiday event, she solidified our belief that we can and do make a difference as we reach out to the future generations. As for Career Day, the students came away with an elementary, yet solid understanding of the world of statistics as well as a broadened horizon of career options. As for Fed staff, we walked away confident we had again touched our community in a concrete and positive way.



## FR 2900 Annual Data Items to Be Reported in June

If you offer the following types of accounts, report the one-day balances on your FR 2900 report.

- BB1–Total nonpersonal savings and time deposits
- BB2–Ineligible acceptances and obligations issued by affiliates maturing in 7 days or more (nonpersonal only)
- CC1–Net Eurocurrency liabilities (Worksheet to calculate this total is found in the FR 2900 instructions.)

Please go to the [Report Forms](#) page for the latest version of the report form and instructions.

| Weekly Filers          |   | Quarterly Filers |   |
|------------------------|---|------------------|---|
| Report Period End Date | Include balances for annual items effective close of business | Report Period    | Include balances for annual items effective close of business |
| Monday, July 3, 2017   | Friday, June 30, 2017   | June 20–26, 2017 | Monday, June 26, 2017   |

If your institution will be closed or will not post to the general ledger on that date, report the closing balances of the preceding business day.

## Attention all FR 2910a Reporters!

The time has come again for all FR 2910a filers to submit their data to the Federal Reserve Bank of Dallas. By now you should have received your personalized report form by mail. If you need extra time to file or prepare your FR 2910a, please call your report analyst. We suggest that you retain a photocopy of the report for your records. All data should be reported as follows:

**Report Date:** Close of business, Friday, June 30, 2017

**Due Date:** Monday, July 3, 2017

The [FR 2910a Reporting Guide](#) includes a copy of the letter explaining the reporting process and analysts' contact information; it can also assist you with specific line item questions. Make sure to check out the FR 2910a Worksheet Tips for line-by-line instructions. If you need further assistance, please contact one of our staff.



## Reporting Central

The Federal Reserve has completed its multiyear transition to Reporting Central. Here are a few things to keep in mind with this new application:

- For those with credentials who are in need of a password reset, please contact the Customer Contact Center (CCC) at 888-333-7010.
- An RC-1 form is required when deleting subscribers who no longer require access to Reporting Central. Please email these RC-1 forms to: [dallas.electronicreporting@dal.frb.org](mailto:dallas.electronicreporting@dal.frb.org)

If you need Reporting Central credentials or assistance with any other Reporting Central issue, please contact Daion Christenson at 214-922-5423 or Dianna Elzner at 214-922-5424.

## Holidays

We all love holidays! When one occurs during the report week, please report according to the scenario below that best describes your institution's procedures.

During the third quarter 2017, the Federal Reserve Bank will observe the following holidays:

**Independence Day**  
Tuesday, July 4, 2017

**Labor Day**  
Monday, September 4, 2017

| Scenario                       | Proper Reporting  |
|--------------------------------|---|
| <b>Closed</b>                  | Carry the previous day's balance forward                    |
| <b>Closed but GL posting</b>   | Report balances as reflected on GL as of close of business* |
| <b>Open but NOT GL posting</b> | Carry the previous day's balance forward                    |
| <b>Open and GL posting</b>     | Report balances as reflected on GL as of close of business* |

\* Both sides of the transaction (debit and credit) must be recorded and reported.

## Important Reporting Dates

| Quarterly Deposit Report Deadlines |                      |                             |
|------------------------------------|----------------------|-----------------------------|
| Reporting Dates                    |                      | Due Dates                   |
| Start                              | End                  | Close of Business           |
| Tuesday, June 20                   | Monday, June 26      | Tuesday, June 27, 2017      |
| Tuesday, September 19              | Monday, September 25 | Tuesday, September 26, 2017 |
| Tuesday, December 19               | Monday, December 25  | Tuesday, December 26, 2017  |
| Tuesday, March 20                  | Monday, March 26     | Tuesday, March 27, 2018     |



## National Information Center (NIC) Structure Information

Do you have questions related to the FR Y-6, FR Y-7, or FR Y-10 reports? Did you know you can submit your FR Y-10 online? Information on the latest structure reporting enhancements, forms, samples and instructions, as well as contact information, are available on our National Information Center (NIC) Structure Reporting [website](#). If you have questions, contact one of our NIC Structure analysts for assistance.

## Reserves Requirements / Account Management Information

For information on Reserve Requirement or account management, please contact Reserves Management at 214-922-5646 or visit our Reserves Central [website](#).

## Discount Window Information

If your institution would like information on how to borrow from the Discount Window at the Federal Reserve Bank of Dallas, please call our toll free number at 877-682-3256 or visit our [website](#).

## Upcoming FR 2900 Seminar

The Statistics Department offers free, one-day deposit reporting seminars to help you accurately file your FR 2900 report. See [Financial Reporting Seminars](#) for more information.

**Date:** August 30, 2017

**Location:** Dallas    **Registration opens:** July 5, 2017

| Websites listed in this issue:                        |  |
|---|--|
| Discount Window                                       | <a href="http://frbdiscountwindow.org">frbdiscountwindow.org</a>   |
| Federal Register                                      | <a href="http://federalregister.gov/documents/2017/04/21/2017-08072/proposed-agency-information-collection-activities-comment-request">federalregister.gov/documents/2017/04/21/2017-08072/proposed-agency-information-collection-activities-comment-request</a> |
| Financial Reporting Home Page                         | <a href="http://dallasfed.org/banking/reporting.aspx">dallasfed.org/banking/reporting.aspx</a>   |
| Financial Reporting Seminars                          | <a href="http://dallasfed.org/banking/reporting/seminars">dallasfed.org/banking/reporting/seminars</a>   |
| FR2910a Reporting Guide                               | <a href="http://dallasfed.org/banking/reporting/FR2910a.aspx">dallasfed.org/banking/reporting/FR2910a.aspx</a>   |
| National Information Center (NIC) Structure Reporting | <a href="http://dallasfed.org/en/banking/nic.aspx">dallasfed.org/en/banking/nic.aspx</a>   |
| Report Forms  | <a href="http://frbsecurities.org/centralbank/reservescentral/index.html">frbsecurities.org/centralbank/reservescentral/index.html</a>   |
| Reserves Central                                      | <a href="http://frbsecurities.org/centralbank/reservescentral/index.html">frbsecurities.org/centralbank/reservescentral/index.html</a>   |



## How to Contact Your Statistics– Monetary and Financial Report Staff

Visit our [website](#) to find electronic versions of Statistics News as well as staff names, phone numbers and email addresses.

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## Statistics Toll-Free Phone Number

800-411-429

## Fax Numbers

214-922-5394  
214-922-5395

### Looking for Article Ideas

If you have an FR 2900 issue that keeps you up at night and would like us to address it in a future article, we would love to hear from you. Please email your ideas to the editor at [Monetaryreports@dal.frb.org](mailto:Monetaryreports@dal.frb.org).