

# Statistics News

## Monetary & Financial Reporting



Federal Reserve  
Bank of Dallas

### Determining FR 2900 Reporting Frequency

Each year, in an effort to reduce reporting burden, the Board of Governors indexes the reserve requirement exemption amount, the nonexempt deposit cutoff and the reduced reporting limits. These deposit reporting levels are used to determine how often an institution will file a deposit report. From March through July, the reported deposit data of all financial institutions in the Eleventh District are reviewed. The highest reported amount during that time period determines the frequency with which an institution will file its deposit report. For example, if an institution files the FR 2900 quarterly and its June report confirmed deposits of \$440 million and net transaction accounts of \$16 million, then it would have exceeded the quarterly deposit report levels and would be directed to report at the weekly level beginning in September. Conversely, reporting burden would be reduced if an institution was a weekly reporter and during the review period its deposits were \$460 million but its net transaction accounts were less than \$15.5 million. This institution would be given the option to begin reporting the FR 2910a report annually the following year.

By now, if your institution has been identified as a “switcher,” you should have received notification of the new reporting frequency. The table below lists the report dates that switchers will begin reporting at their new frequency.

Switching into this Frequency	Begin this Report as-of Date
Weekly (FR 2900)	September 18, 2017
Quarterly (FR 2900)	September 25, 2017
Annually (FR 2910a)	June 30, 2018

Deposit Reporting Levels for 2017		
Frequency	Deposits (A3 + C1 + (D1 - F1))	Net Transaction Accounts (A3 - (B1 + B2))
Weekly	>=\$1.989 billion	N/A
Weekly	>=\$436.2 million	>\$15.5 million
Quarterly	<\$436.2 million	>\$15.5 million
Annual	>\$15.5 million and <\$1.989 billion	<=\$15.5 million
Non-Reporter	<=\$15.5 million	N/A



#### QUARTERLY DEPOSIT REPORTING PERIOD

Have questions about your new Quarterly FR2900 letter? Go to [dallasfed.org](http://dallasfed.org) for more information, or contact your report analyst.



#### QUARTERLY FR 2900 REPORTERS

**Report Period:** Week ending, **Monday, September 25, 2017**  
**Due Date:** Close Of business **Tuesday, September 26, 2017**



#### UPCOMING FR 2900 SEMINARS

Our 2018 FR 2900 Seminar schedule will be announced in our spring newsletter. See [page 6](#) for more information.



#### NEED ASSISTANCE?

Our [website](#) contains all the latest information you need to correctly file your FR 2900 report. Please contact us with questions or concerns.



## Do You Have a Back-up?

Of late, various institutions have been unable to submit their FR 2900 data before the required Board deadline. Conversations with our institutions suggest that this is happening because of employee absences and lack of the appropriate back-up support.

This can be alleviated by having a contingency plan. Does your organization currently have at least two staff members assigned as Reporting Central Subscribers? Subscribers are individuals at your organization who have credential access to FedLine for report submissions. We suggest your department has at least two **designated** and **capable** subscribers with a **FedLine Security Token**. Subscribers cannot submit a report without a FedLine Security Token. As part of your contingency plan, we also suggest that you have a minimum of two End User Authorization Contacts (EUAC). An EUAC has the authority to manage subscribers by requesting the addition or deletion of access to various report series through Reporting Central. Knowing who the EUACs are in your organization can help you expedite the process when requesting access to a given report. EUACs are key individuals who can help to:

- Request access for first time subscribers
- Request access for additional report series
- Request the deletion of access if you no longer submit reports

Build these essential details into your department's contingency plan. By doing so, your organization will have a plan of action that will help when that key individual is out on business, vacation, or not feeling well. This will also help you feel more at ease and ensure your institution meets FR 2900 Board deadlines.

For more information regarding EUAC and subscriber forms, or questions for FEDLINE credentialing, please contact the Customer Contact Center:

**Phone:** 888-333-7010, Option 1

**Fax:** 866-333-2589

**Email:** [ccc.technical.support@kc.frb.org](mailto:ccc.technical.support@kc.frb.org)

**Hours:** 6:30 a.m.–8:00 p.m., Central Time, Monday through Friday



## Important Structure Information

<p><b>Upcoming Structure Workshop</b></p>	<p>Join us at the Federal Reserve Bank of Dallas on December 14, 2017, for a free, informative, one-day structure workshop that covers details on the Annual Report of Holding Companies (FR Y-6) and the Report of Changes in Organizational Structure (FR Y-10).</p> <p>Registration opens in late September</p> <p>Lunch and parking will be provided. Please visit our <a href="#">Structure website</a> for sign-up details.</p>
<p><b>FR Y-10 – New Online Password Security Requirements</b></p>	<p>Effective July 10, 2017, FR Y-10 online users are required to change their passwords to meet the new security requirements. Reporters are required to change their passwords every 60 days. New passwords must meet the following criteria:</p> <ul style="list-style-type: none"> <li>• At least 12 characters long</li> <li>• At least one letter and one number</li> <li>• At least one special character from ! @ # \$ % ^ &amp; * . ( ) _</li> <li>• Must not contain the username, user's first name, or last name</li> <li>• Must not contain the word "password"</li> <li>• Must not be one of your 10 previously used passwords</li> </ul> <p>For assistance with password reset or login issues, please call a structure analyst or email <a href="mailto:dallas-nic@dal.frb.org">dallas-nic@dal.frb.org</a>.</p>
<p><b>Did You Acquire an LEI Number?</b></p>	<p>As a reminder, changes to an organization's structure include the Legal Entity Identifier (LEI) number. If your institution obtains an LEI, this information is reportable to us within 30 days from the effective date. An FR Y-10 "change in characteristics" report must also be filed reporting your new LEI number.</p>
<p><b>Online Video Training: FR Y-6 Report Preparation</b></p>	<p>An FR Y-6 online video training is available on the Federal Reserve Bank of Dallas website. The FR Y-6 training is a 45-minute module that covers report items, helpful hints and resources. For your convenience, the training module can be accessed anytime.</p> <p>You can find the FR Y-6 report preparation training link in the Annual Report of Holding Companies (FR Y-6) section of our <a href="#">Structure Reporting</a> page.</p>



## Agriculture Survey

Each quarter the Federal Reserve Bank of Dallas' Statistics Department conducts an Agricultural Survey on behalf of our Research Department. This survey consists of agriculture credit conditions from banks across the 13 Eleventh District regions. The survey opens the first Tuesday of March, June, September and December and is collected over the next seven business days. This quarter's agriculture survey collection period is the biennial supplemental survey, which will collect information regarding commodities. The survey collects and analyzes information ranging from land value, cash rent, farm lending demand and supply, loan volume by loan type and interest rate by loan type. The Dallas Fed's Agriculture Survey collects both quantitative and qualitative information and aggregates the information by region to produce the survey results.

Land value and cash rent are collected for cropland (dryland and irrigated) as well as rangeland. This information helps the economist know the value of land from quarter to quarter in each of the regions. The survey also has qualitative questions; for instance, it asks for the respondent's expectations regarding farmland values during the year, knowledge of changes that occurred in farm income for farmers and ranchers, what changes occurred in loans (i.e., demand for loans, availability of funds, rate of loan repayment, renewals or amount of collateral required) and knowledge of changes in credit standards. Responses available in the survey are: greater, less, or same. Responses are aggregated to create an index that allow us to see trends within our district.

Other areas of interest within the survey are interest rates (fixed and variable) for feeder cattle, other farm operating loans, intermediate farm loans and long-term farm real estate. The survey is also designed to ask questions on the proportion of agriculture loans in each bank's loan portfolio as well as gather the institution's interest in increasing, keeping the same or decreasing loans to farmers and ranchers.

The results of the Agricultural Survey are distributed by mail and email to Agricultural Survey participants for their own analysis and review. Historical agriculture data is available on our public website as well as copies of prior quarter results. The results contain breakdowns of agriculture activity by region in our district.

By participating in the survey, you can help us better understand what is going on in the agriculture sector and provide comments that help our economists understand what is happening across the Eleventh District. All survey participants remain anonymous, and only the number of participants reporting for each particular region are made available. For this quarter, the survey results will be available on October 2, 2017. If you are interested in knowing more about this survey or would like to participate please contact James Carroll at [James.P.Carroll@dal.frb.org](mailto:James.P.Carroll@dal.frb.org) or 214-922-5758.



## Reporting Central

The Federal Reserve has completed its multiyear transition to Reporting Central. Here are a few things to keep in mind with this new application:

- For those with credentials who need a password reset, please contact the Customer Contact Center (CCC) at 888-333-7010.
- An RC-1 form is required when deleting subscribers who no longer require access to Reporting Central. Please email these RC-1 forms to: [dallas.electronicreporting@dal.frb.org](mailto:dallas.electronicreporting@dal.frb.org)

If you need Reporting Central credentials or assistance with any other Reporting Central issue, please contact Daion Christenson at 214-922-5423 or Dianna Elzner at 214-922-5424.

## Holidays

We all love holidays! When one occurs during the report week, please report according to the scenario below that best describes your institution's procedures.

During the fourth quarter 2017, the Federal Reserve Bank will observe the following holidays:

### Columbus Day

Monday, October 9, 2017

### Thanksgiving Day

Thursday, November 23, 2017

### Christmas Day

Monday, December 25, 2017

Scenario	Proper Reporting
<b>Closed</b>	Carry the previous day's balance forward
<b>Closed but GL posting</b>	Report balances as reflected on GL as of close of business*
<b>Open but NOT GL posting</b>	Carry the previous day's balance forward
<b>Open and GL posting</b>	Report balances as reflected on GL as of close of business*

\* Both sides of the transaction (debit and credit) must be recorded and reported.

## Important Reporting Dates

Quarterly Deposit Report Deadlines		
Reporting Dates		Due Dates
Start	End	Close of Business
Tuesday, September 19	Monday, September 25	Tuesday, September 26, 2017
Tuesday, December 19	Monday, December 25	Tuesday, December 26, 2017
Tuesday, March 20	Monday, March 26	Tuesday, March 27, 2018
Tuesday, June 19	Monday, June 25	Tuesday, June 26, 2018



## National Information Center (NIC) Structure Information

Do you have questions related to the FR Y-6, FR Y-7, or FR Y-10 reports? Did you know you can submit your FR Y-10 online? Information on the latest structure reporting enhancements, forms, samples and instructions, as well as contact information, are available on our National Information Center (NIC) Structure Reporting [website](#). If you have questions, contact one of our NIC Structure analysts for assistance.

## Reserves Requirements / Account Management Information

For information on Reserve Requirement or account management, please contact Reserves Management at 214-922-5646 or visit our Reserves Central [website](#).

## Discount Window Information

If your institution would like information on how to borrow from the Discount Window at the Federal Reserve Bank of Dallas, please call our toll free number at 877-682-3256 or visit our [website](#).

## FR 2900 Seminar Have Concluded for 2017

Our 2018 FR 2900 Seminar schedule will be announced in our spring newsletter. This information will also be available on our website: [Financial Reporting Seminars](#). If you are not already on our mailing list, please contact us at [FR2900Workshop@dal.frb.org](mailto:FR2900Workshop@dal.frb.org) or you can also contact your analyst to confirm that we have your current email address.

### Websites listed in this issue:

Discount Window	<a href="http://frbdiscountwindow.org">frbdiscountwindow.org</a>
Financial Reporting Home Page	<a href="http://dallasfed.org/banking/reporting.aspx">dallasfed.org/banking/reporting.aspx</a>
Financial Reporting Seminars	<a href="http://dallasfed.org/banking/reporting/seminars">dallasfed.org/banking/reporting/seminars</a>
National Information Center (NIC) Structure Reporting	<a href="http://dallasfed.org/en/banking/nic.aspx">dallasfed.org/en/banking/nic.aspx</a>
Report Forms	<a href="http://federalreserve.gov/apps/reportforms">federalreserve.gov/apps/reportforms</a>
Reserves Central	<a href="http://frbservices.org/centralbank/reservescentral/index.html">frbservices.org/centralbank/reservescentral/index.html</a>



## How to Contact Your Statistics– Monetary and Financial Report Staff

Visit our [website](#) to find electronic versions of Statistics News as well as staff names, phone numbers and email addresses.

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800-411-429

## Fax Numbers

214-922-5394  
214-922-5395

### Looking for Article Ideas

If you have an FR 2900 issue that keeps you up at night and would like us to address it in a future article, we would love to hear from you. Please email your ideas to the editor at [Monetaryreports@dal.frb.org](mailto:Monetaryreports@dal.frb.org).