U.S. Economic Activity

Federal Reserve Bank of Dallas

2019
1 Economic Activity

2 Wages and Prices

3 Financial Activity
Economic Activity
Initial Claims for Unemployment and Unemployment Rate

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: Bureau of Labor Statistics; Department of Labor.
Change in Nonfarm Employment

Thousands of Jobs

Date Last Modified: 5/3/19
Last Data Point: April = 263

Change in Nonfarm Employment
3 Year Average

SOURCES: Bureau of Labor Statistics; Author's calculations.
NOTE: Grey shaded areas indicate NBER recessions.
Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity.
New Orders for Durable Goods

Billions of Dollars

NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.
Consumer Confidence and Sentiment

Confidence (Index = 100 in 1985)
- Date Last Modified: 4/30/19
- Last Data Point: April = 129.2

Sentiment (Index = 100 in 1964):
- Date Last Modified: 4/26/19
- Last Data Point: April = 97.2

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
Real Personal Consumption Expenditures

SOURCES: Bureau of Economic Analysis; Author's calculations.

Date Last Modified: 4/29/19
Last Data Point: March = .67
3 Year Average

Real PCE

Federal Reserve Bank of Dallas
**Economic Activity**

**Real GDP**

1 quarter % change annualized

-10 -8 -6 -4 -2 0 2 4 6


**SOURCE:** Bureau of Economic Analysis.

Last Data Point: 2019 Q1 = 3.2

3 Year Average

**Date Last Modified:** 4/26/19

**Real GDP**
Economic Activity

Housing Starts and Permits

NOTE: Gray shaded areas indicate NBER recessions.

SOURCE: Census Bureau.
Retail Sales

1-month % change

SOURCES: Census Bureau; Author's calculations.

Date Last Modified: 4/18/19
Last Data Point: March = 1.6
Industrial Production

Date Last Modified: 4/16/19
Last Data Point: March = -.1
3 Year Average

SOURCE: Federal Reserve Board.
Wages and Prices
Headline and Core Consumer Price Index

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Bureau of Labor Statistics
Core Producer Price Index


Date Last Modified: 5/9/19
Last Data Point: April = .2
3 Year Average
Producer Price Index

1 month % change


Date Last Modified: 5/9/19
Last Data Point: April = .4
3 Year Average
Average Hourly Earnings


Date Last Modified: 5/3/19
Last Data Point: April = .3
3 Year Average
Commodity Prices

1967 = 100, End of Period

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Commodity Research Bureau.
NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent.
SOURCE: Bureau of Economic Analysis.
Financial Activity
Short-Term Interest Rates

- 3-Month LIBOR
  - Date Last Modified: 5/12/19
  - Last Data Point: 5/10/19 = 2.5
- 3-Month T-Bill Rate
  - Date Last Modified: 5/10/19
  - Last Data Point: 5/10/19 = 2.43
- Discount Window Primary Credit Rate
  - Date Last Modified: 5/10/19
  - Last Data Point: 5/9/19 = 3
- Target Fed Fund Rate
  - Date Last Modified: 5/10/19
  - Last Data Point: 5/10/19 = 2.375

SOURCE: Federal Reserve Board.