1 Economic Activity

2 Wages and Prices

3 Financial Activity
Economic Activity
Retail Sales

1-month % change


Sources: Census Bureau; Author's calculations.

Date Last Modified: 3/11/19
Last Data Point: January = .21
3 Year Average
Initial Claims for Unemployment and Unemployment Rate

4 Week MA: Thousands

Percent Unemployment

NOTE: Gray shaded areas indicate NBER recessions.

SOURCES: Bureau of Labor Statistics; Department of Labor.
Housing Starts and Permits

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Change in Nonfarm Employment

Thousands of Jobs

Date Last Modified: 3/8/19
Last Data Point: February = 20

SOURCES: Bureau of Labor Statistics; Author's calculations.
Economic Activity

ISM Manufacturing and Nonmanufacturing

NOTES: Grey shaded areas indicate NBER recessions. Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity.

Real Personal Consumption Expenditures

Date Last Modified: 3/1/19
Last Data Point: December = -.6

SOURCES: Bureau of Economic Analysis; Author's calculations.
NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.
Consumer Confidence and Sentiment

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
Real GDP

Date Last Modified: 2/28/19
Last Data Point: 2018 Q4 = 2.6
3 Year Average

SOURCE: Bureau of Economic Analysis.
New Orders for Durable Goods

- Billions of Dollars
- Date Last Modified: 2/27/19
- Last Data Point: December = 254

Durable Goods

Excl. Transportation:
- Date Last Modified: 2/27/19
- Last Data Point: December = 164

NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Industrial Production

Date Last Modified: 2/15/19
Last Data Point: January = -.6

3 Year Average

SOURCE: Federal Reserve Board.
Wages and Prices
Wages and Prices

NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.
Commodity Prices

KR-CRB Spot Commodity Price Index: Metals
Date Last Modified: 2/28/19
Last Data Point: February = 876

KR-CRB Spot Commodity Price Index: Raw Materials
Date Last Modified: 2/28/19
Last Data Point: February = 487

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Commodity Research Bureau.
Core Producer Price Index

1 month % change


Core PPI
Date Last Modified: 2/14/19
Last Data Point: January = .5
3 Year Average


Last Data Point: January = -.7
NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Bureau of Labor Statistics
Employment Cost Index

3 Year Average


Date Last Modified: 1/31/19
Last Data Point: 2018 Q4 = .7
Short-Term Interest Rates

3-Month LIBOR
Date Last Modified: 3/10/19
Last Data Point: 3/8/19 = 2.6

3-Month T-Bill Rate
Date Last Modified: 3/8/19
Last Data Point: 3/8/19 = 2.46

Discount Window Primary Credit Rate
Date Last Modified: 3/8/19
Last Data Point: 3/7/19 = 3

Target Fed Fund Rate
Date Last Modified: 3/8/19
Last Data Point: 3/8/19 = 2.375

SOURCE: Federal Reserve Board.
Long-Term Interest Rates

- **Mortgage Rate**: Date Last Modified: Week of 3/7/19, Last Data Point: 3/7/19 = 4.41
- **10-year T-Bond**: Date Last Modified: Week of 3/4/19, Last Data Point: 3/1/19 = 2.7

SOURCE: Federal Reserve Board.