1 Economic Activity

2 Wages and Prices

3 Financial Activity
Economic Activity
Initial Claims for Unemployment and Unemployment Rate

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: Bureau of Labor Statistics; Department of Labor.
New Orders for Durable Goods

Billions of Dollars

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<tbody>
<tr>
<td>Value</td>
<td>175</td>
<td>225</td>
<td>275</td>
<td>300</td>
<td>250</td>
<td>225</td>
<td>250</td>
<td>275</td>
<td>300</td>
<td>250</td>
<td>225</td>
<td>250</td>
</tr>
</tbody>
</table>

NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Industrial Production

1 month % change

SOURCE: Federal Reserve Board.
Consumer Confidence and Sentiment

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
Housing Starts and Permits

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Retail Sales

SOURCES: Census Bureau; Author's calculations.

Date Last Modified: 3/11/19
Last Data Point: January = .21
3 Year Average
Change in Nonfarm Employment

Thousands of Jobs

Date Last Modified: 3/8/19
Last Data Point: February = 20

SOURCES: Bureau of Labor Statistics; Author’s calculations.
NOTES: Grey shaded areas indicate NBER recessions. Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity. SOURCE: Institute for Supply Management.
Real Personal Consumption Expenditures

1 month % change


SOURCES: Bureau of Economic Analysis; Author's calculations.

Federal Reserve Bank of Dallas
Real Value of the Dollar

Index, March 1973 = 100

NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden

SOURCE: Federal Reserve Board.
Real GDP

1 quarter % change annualized

SOURCE: Bureau of Economic Analysis.

Date Last Modified: 2/28/19
Last Data Point: 2018 Q4 = 2.6
3 Year Average
Core Producer Price Index

1 month % change


Core PPI
Date Last Modified: 3/13/19
3 Year Average

Wages and Prices

Producer Price Index

1 month % change


Federal Reserve Bank of Dallas
Wages and Prices

Headline and Core Consumer Price Index

12-month % change

Headline CPI
Date Last Modified: 3/12/19
Last Data Point: February = 1.5

Core CPI
Date Last Modified: 3/12/19
Last Data Point: February = 2.1

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Bureau of Labor Statistics
Average Hourly Earnings

1 month % change


Average Hourly Earnings

Date Last Modified: 3/8/19
Last Data Point: February = .35
3 Year Average

Wages and Prices

NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.
Wages and Prices

Commodity Prices

1967 = 100, End of Period

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Commodity Research Bureau.
Employment Cost Index

Date Last Modified: 1/31/19
Last Data Point: 2018 Q4 = .7

3 Year Average

Financial Activity
Real Federal Funds Rate

SOURCES: Federal Reserve Board; FRB Philadelphia; Survey of Consumers; Survey Research Center; U. of Michigan.
Short-Term Interest Rates

SOURCE: Federal Reserve Board.
Long-Term Interest Rates

- **Mortgage Rate**
  - Date Last Modified: Week of 3/21/19
  - Last Data Point: 3/21/19 = 4.28

- **10-year T-Bond**
  - Date Last Modified: Week of 3/18/19
  - Last Data Point: 3/15/19 = 2.62

SOURCE: Federal Reserve Board.