U.S. Economic Activity

Federal Reserve Bank of Dallas

2019
1 Economic Activity
2 Wages and Prices
3 Financial Activity
Economic Activity
Initial Claims for Unemployment and Unemployment Rate

4 Week MA: Thousands

Percent Unemployment

NOTE: Gray shaded areas indicate NBER recessions.

SOURCES: Bureau of Labor Statistics; Department of Labor.
Economic Activity

ISM Manufacturing and Nonmanufacturing

NOTES: Grey shaded areas indicate NBER recessions. Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity. SOURCE: Institute for Supply Management.
NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.
New Orders for Durable Goods

Billions of Dollars


Date Last Modified: 2/4/19
Last Data Point: November = 251

NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Consumer Confidence and Sentiment

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
Change in Nonfarm Employment

SOURCES: Bureau of Labor Statistics; Author's calculations.
Housing Starts and Permits

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Census Bureau.

Date Last Modified: 12/18/18
Last Data Point: November = 1256

Date Last Modified: 1/31/19
Last Data Point: November = 1322
Industrial Production

SOURCE: Federal Reserve Board.

Date Last Modified: 1/18/19
Last Data Point: December = .3

3 Year Average
SOURCE: Bureau of Economic Analysis.
SOURCES: Bureau of Economic Analysis; Author's calculations.
Retail Sales

1-month % change


Sources: Census Bureau; Author's calculations.

Date Last Modified: 12/14/18
Last Data Point: November = .23
3 Year Average
Wages and Prices
Headline and Core Consumer Price Index

NOTE: Gray shaded areas indicate NBER recessions.

SOURCE: Bureau of Labor Statistics
Average Hourly Earnings

Date Last Modified: 2/1/19
Last Data Point: January = .13
3 Year Average

Wages and Prices

Employment Cost Index

Date Last Modified: 1/31/19
Last Data Point: 2018 Q4 = .7
3 Year Average

Commodity Prices

1967 = 100, End of Period

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Commodity Research Bureau.
Wages and Prices

Producer Price Index

Date Last Modified: 1/15/19
Last Data Point: December = -.3

NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.
Financial Activity
Financial Activity

Real Federal Funds Rate

Percent


Target Fed Funds Rate
less U. Michigan Expected Inflation
Date Last Modified: 2/1/19
Last Data Point: January = -.32

Target Fed Funds Rate
less SPF Expected Inflation
Date Last Modified: 11/13/18
Last Data Point: = .025

SOURCES: Federal Reserve Board; FRB Philadelphia; Survey of Consumers; Survey Research Center; U. of Michigan.
3-Month LIBOR
Date Last Modified: 2/10/19
Last Data Point: 2/8/19 = 2.7

3-Month T-Bill Rate
Date Last Modified: 2/8/19
Last Data Point: 2/8/19 = 2.43

Discount Window Primary Credit Rate
Date Last Modified: 2/8/19
Last Data Point: 2/7/19 = 3

Target Fed Fund Rate
Date Last Modified: 2/8/19
Last Data Point: 2/8/19 = 2.375

SOURCE: Federal Reserve Board.
Long-Term Interest Rates

SOURCE: Federal Reserve Board.