1 Economic Activity

2 Wages and Prices

3 Financial Activity
Economic Activity
Initial Claims for Unemployment and Unemployment Rate

4 Week MA: Thousands

Percent Unemployment

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: Bureau of Labor Statistics; Department of Labor.
Change in Nonfarm Employment

Thousands of Jobs


Change in Nonfarm Employment

Date Last Modified: 7/5/19
Last Data Point: June = 224
3 Year Average

SOURCES: Bureau of Labor Statistics; Author’s calculations.
Economic Activity

ISM Manufacturing and Nonmanufacturing

NOTES: Grey shaded areas indicate NBER recessions. Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity. SOURCE: Institute for Supply Management.
NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.
Real Personal Consumption Expenditures

SOURCES: Bureau of Economic Analysis; Author's calculations.
Consumer Confidence and Sentiment
Economic Activity

Real GDP

1 quarter % change annualized


Date Last Modified: 6/27/19
Last Data Point: 2019 Q1 = 3.1

SOURCE: Bureau of Economic Analysis.
NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Retail Sales

SOURCES: Census Bureau; Author's calculations.

Date Last Modified: 6/25/19
Last Data Point: May = .5

3 Year Average
Industrial Production

1 month % change

SOURCE: Federal Reserve Board.

Date Last Modified: 6/14/19
Last Data Point: May = .4
3 Year Average
Wages and Prices
Core Producer Price Index

The graph shows the Producer Price Index (PPI) from 2007 to 2019. The y-axis represents the 1-month percentage change, ranging from -4% to 4%. The x-axis represents the years from 2007 to 2019. The graph includes a 3-year average line and a note indicating the last modified date (7/12/19) and the last data point for June (-.4). The source of the data is the Bureau of Labor Statistics.
Wages and Prices

Headline and Core Consumer Price Index

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Bureau of Labor Statistics

Federal Reserve Bank of Dallas
Average Hourly Earnings


Date Last Modified: 7/5/19
Last Data Point: June = .17
3 Year Average

Federal Reserve Bank of Dallas
NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Commodity Research Bureau.
NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.

Date Last Modified: 4/30/19

Last Data Point: 2019 Q1 = .7

3 Year Average
Financial Activity
Real Federal Funds Rate

SOURCES: Federal Reserve Board; FRB Philadelphia; Survey of Consumers; Survey Research Center; U. of Michigan.
Financial Activity

Short-Term Interest Rates

SOURCE: Federal Reserve Board.