1 Economic Activity

2 Wages and Prices

3 Financial Activity
Economic Activity
Consumer Confidence and Sentiment

Confidence (Index = 100 in 1985)
- Date Last Modified: 4/30/19
- Last Data Point: April = 129.2

Sentiment (Index = 100 in 1964):
- Date Last Modified: 5/17/19
- Last Data Point: May = 102.4

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
Initial Claims for Unemployment and Unemployment Rate

NOTE: Gray shaded areas indicate NBER recessions.

SOURCES: Bureau of Labor Statistics; Department of Labor.
NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
New Orders for Durable Goods

NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
SOURCES: Census Bureau; Author's calculations.
Economic Activity

Industrial Production

Date Last Modified: 5/15/19
Last Data Point: April = -.5

3 Year Average

SOURCE: Federal Reserve Board.

Federal Reserve Bank of Dallas
NOTES: Grey shaded areas indicate NBER recessions.
Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity.
Change in Nonfarm Employment

SOURCES: Bureau of Labor Statistics; Author's calculations.

Date Last Modified: 5/3/19
Last Data Point: April = 263

3 Year Average
NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.
Real Personal Consumption Expenditures

1 month % change


SOURCES: Bureau of Economic Analysis; Author's calculations.
Economic Activity

Real GDP

1 quarter % change annualized

-10 -8 -6 -4 -2 0 2 4 6


SOURCE: Bureau of Economic Analysis.

Date Last Modified: 4/26/19
Last Data Point: 2019 Q1 = 3.2
3 Year Average
Wages and Prices
Headline and Core Consumer Price Index

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Bureau of Labor Statistics
Core Producer Price Index


Date Last Modified: 5/9/19
Last Data Point: April = .2
3 Year Average
Producer Price Index


Date Last Modified: 5/9/19
Last Data Point: April = .4

3 Year Average
Wages and Prices

Employment Cost Index

Date Last Modified: 4/30/19
Last Data Point: 2019 Q1 = .7
3 Year Average

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Commodity Research Bureau.
Wages and Prices

NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.

PCE Price Index

12-month % change

NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.

Federal Reserve Bank of Dallas
Financial Activity
Financial Activity

Real Federal Funds Rate

SOURCES: Federal Reserve Board; FRB Philadelphia; Survey of Consumers; Survey Research Center; U. of Michigan.