U.S. Economic Activity

Federal Reserve Bank of Dallas

2019
1 Economic Activity
2 Wages and Prices
3 Financial Activity
Economic Activity
Housing Starts and Permits

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Consumer Confidence and Sentiment

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
Economic Activity

Industrial Production

1 month % change

SOURCE: Federal Reserve Board.

Last Data Point: July = -.2

3 Year Average

Industrial Production

Date Last Modified: 8/15/19
Retail Sales

1-month % change

SOURCES: Census Bureau; Author's calculations.

Date Last Modified: 8/15/19
Last Data Point: July = .7
3 Year Average
Economic Activity

Initial Claims for Unemployment and Unemployment Rate

4 Week MA: Thousands

Date Last Modified: 8/15/19
Last Data Point: 8/10/19 = 213.75

Percent Unemployment

Date Last Modified: 8/2/19
Last Data Point: July = 3.7

NOTE: Gray shaded areas indicate NBER recessions.

SOURCES: Bureau of Labor Statistics; Department of Labor.
ISW Manufacturing and Nonmanufacturing

NOTES: Grey shaded areas indicate NBER recessions. Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity. SOURCE: Institute for Supply Management.
Change in Nonfarm Employment

Thousands of Jobs


-900 -600 -300 0 300 600

Date Last Modified: 8/2/19
Last Data Point: July = 164
3 Year Average

SOURCES: Bureau of Labor Statistics; Author's calculations.
New Orders for Durable Goods

Billions of Dollars


NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.
Economic Activity

Real Personal Consumption Expenditures

1 month % change

1.0
0.5
0.0
-0.5
-1.0
-1.5

SOURCES: Bureau of Economic Analysis; Author's calculations.

Date Last Modified: 7/30/19
Last Data Point: June = .16
3 Year Average

Federal Reserve Bank of Dallas
Economic Activity

**Real GDP**

1 quarter % change annualized

Date Last Modified: 7/26/19
Last Data Point: 2019 Q2 = 2.1

3 Year Average

SOURCE: Bureau of Economic Analysis.
Wages and Prices
Headline and Core Consumer Price Index

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Bureau of Labor Statistics
Wages and Prices

Core Producer Price Index

1 month % change


Date Last Modified: 8/9/19
Last Data Point: July = .1
3 Year Average

Producers Price Index


Last Data Point: July = .6

3 Year Average
Average Hourly Earnings


Last Data Point: July = .17
3 Year Average

Date Last Modified: 8/2/19
NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.
Commodity Prices

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Commodity Research Bureau.
Employment Cost Index

Date Last Modified: 7/31/19
Last Data Point: 2019 Q2 = .6

3 Year Average

Financial Activity
Financial Activity

Real Federal Funds Rate

Percent


Target Fed Funds Rate less U. Michigan Expected Inflation
Date Last Modified: 8/16/19
Last Data Point: August = -.22

Target Fed Funds Rate less SPF Expected Inflation
Date Last Modified: 8/9/19
Last Data Point: = .3

SOURCES: Federal Reserve Board; FRB Philadelphia; Survey of Consumers; Survey Research Center; U. of Michigan.
### Short-Term Interest Rates

- **3-Month LIBOR**
  - Date Last Modified: 8/18/19
  - Last Data Point: 8/16/19 = 2.1

- **3-Month T-Bill Rate**
  - Date Last Modified: 8/18/19
  - Last Data Point: 8/16/19 = 1.87

- **Discount Window Primary Credit Rate**
  - Date Last Modified: 8/18/19
  - Last Data Point: 8/15/19 = 2.75

- **Target Fed Fund Rate**
  - Date Last Modified: 8/18/19
  - Last Data Point: 8/16/19 = 2.125

**Source:** Federal Reserve Board.
Long-Term Interest Rates

- **Mortgage Rate**
  - Date Last Modified: Week of 8/15/19
  - Last Data Point: 8/15/19 = 3.6

- **10-year T-Bond**
  - Date Last Modified: Week of 8/12/19
  - Last Data Point: 8/9/19 = 1.73

SOURCE: Federal Reserve Board.