U.S. Economic Activity

Federal Reserve Bank of Dallas

2019
1 Economic Activity
2 Wages and Prices
3 Financial Activity
Economic Activity
ISIM Manufacturing and Nonmanufacturing

NOTES: Grey shaded areas indicate NBER recessions. Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity.
Real Personal Consumption Expenditures

Sources: Bureau of Economic Analysis; Author's calculations.

Date Last Modified: 6/28/19
Last Data Point: May = .25
3 Year Average
Confidence (Index = 100 in 1985)
Date Last Modified: 6/25/19
Last Data Point: June = 121.5

Sentiment (Index = 100 in 1964):
Date Last Modified: 6/28/19
Last Data Point: June = 98.2

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
Initial Claims for Unemployment and Unemployment Rate

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: Bureau of Labor Statistics; Department of Labor.
Economic Activity

Real GDP

Date Last Modified: 6/27/19
Last Data Point: 2019 Q1 = 3.1

3 Year Average

SOURCE: Bureau of Economic Analysis.
NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Economic Activity

Housing Starts and Permits

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Retail Sales

Date Last Modified: 6/25/19
Last Data Point: May = .5
3 Year Average

SOURCES: Census Bureau; Author’s calculations.
Industrial Production

Economic Activity

Date Last Modified: 6/14/19
Last Data Point: May = .4
3 Year Average

SOURCE: Federal Reserve Board.
Change in Nonfarm Employment

Thousands of Jobs

Change in Nonfarm Employment
Date Last Modified: 6/7/19
Last Data Point: May = 75
3 Year Average

SOURCES: Bureau of Labor Statistics; Author's calculations.
NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.
Wages and Prices
Commodity Prices

KR-CRB Spot Commodity Price Index:
- Metals
  - Date Last Modified: 6/30/19
  - Last Data Point: June = 777

KR-CRB Spot Commodity Price Index:
- Raw Materials
  - Date Last Modified: 6/30/19
  - Last Data Point: June = 455

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Commodity Research Bureau.

1967 = 100, End of Period

Federal Reserve Bank of Dallas
NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.
Wages and Prices

12-month % change

Headline and Core Consumer Price Index

- Headline CPI
  - Date Last Modified: 6/12/19
  - Last Data Point: May = 1.8

- Core CPI
  - Date Last Modified: 6/12/19
  - Last Data Point: May = 2

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Bureau of Labor Statistics
Core Producer Price Index

Wages and Prices

Producer Price Index


Date Last Modified: 6/11/19
Last Data Point: May = -.1
3 Year Average
Average Hourly Earnings


Date Last Modified: 6/7/19
Last Data Point: May = .3
3 Year Average
Employment Cost Index

Date Last Modified: 4/30/19
Last Data Point: 2019 Q1 = .7

3 Year Average

Financial Activity
Real Federal Funds Rate

SOURCES: Federal Reserve Board; FRB Philadelphia; Survey of Consumers; Survey Research Center; U. of Michigan.
Short-Term Interest Rates

SOURCE: Federal Reserve Board.
Long-Term Interest Rates

SOURCE: Federal Reserve Board.