

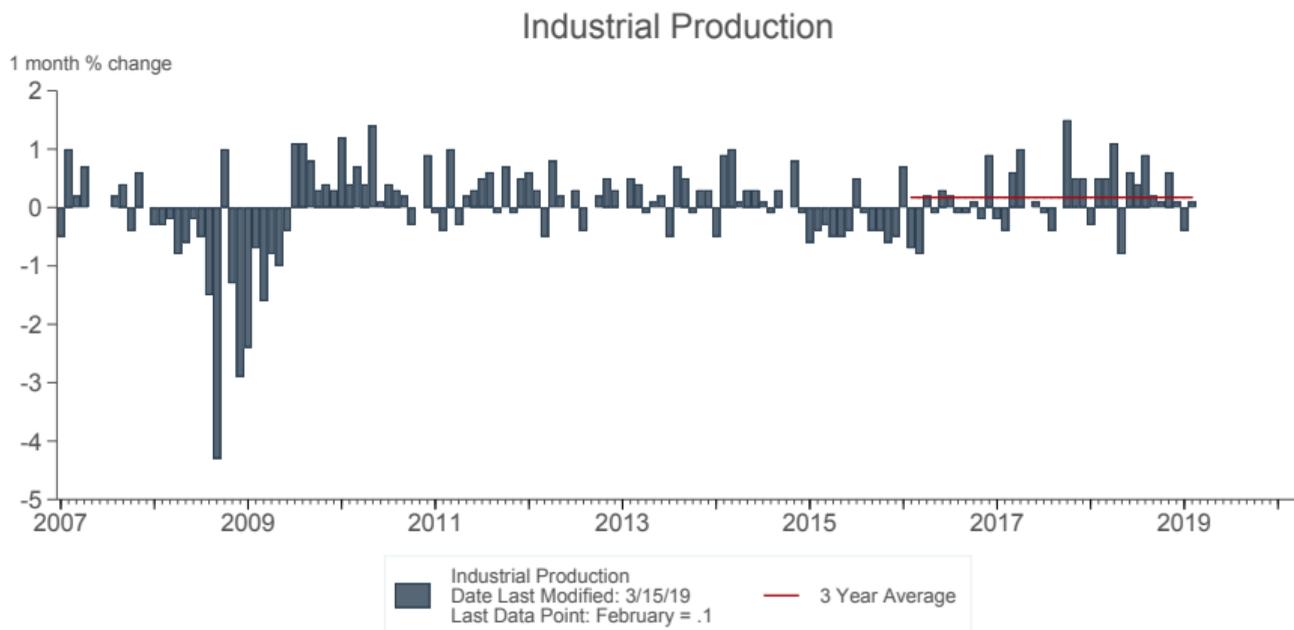
U.S. Economic Activity

Federal Reserve Bank of Dallas

2019

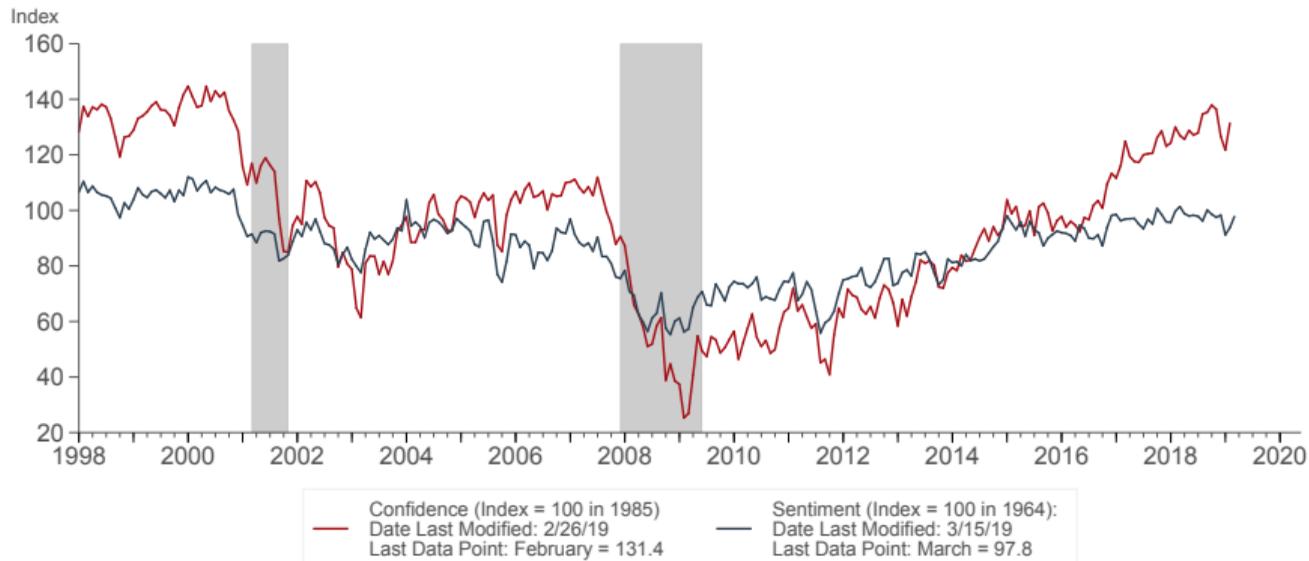
- ① Economic Activity
- ② Wages and Prices
- ③ Financial Activity

Economic Activity



SOURCE: Federal Reserve Board.

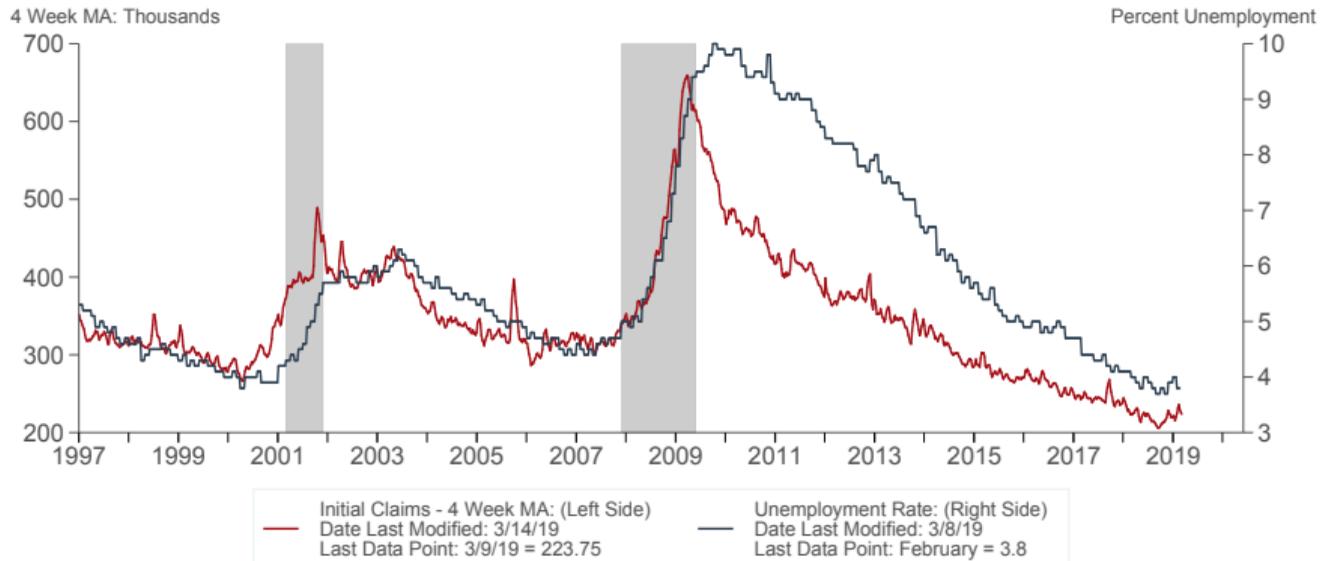
Consumer Confidence and Sentiment



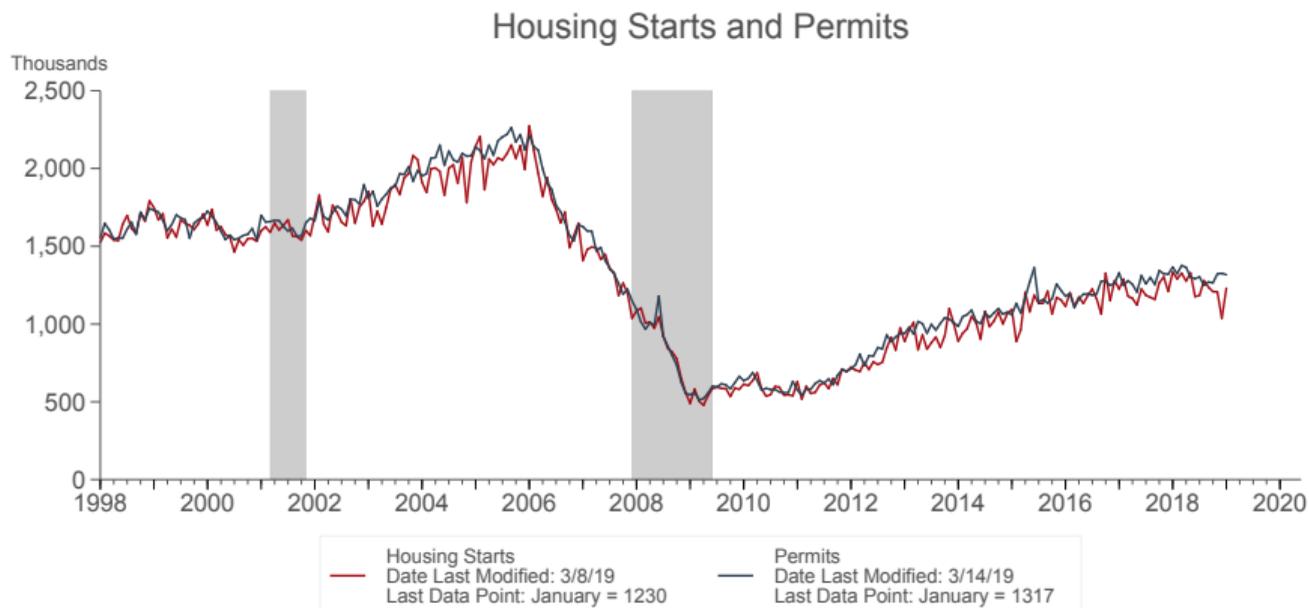
NOTE: Gray shaded areas indicate NBER recessions.

SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.

Initial Claims for Unemployment and Unemployment Rate

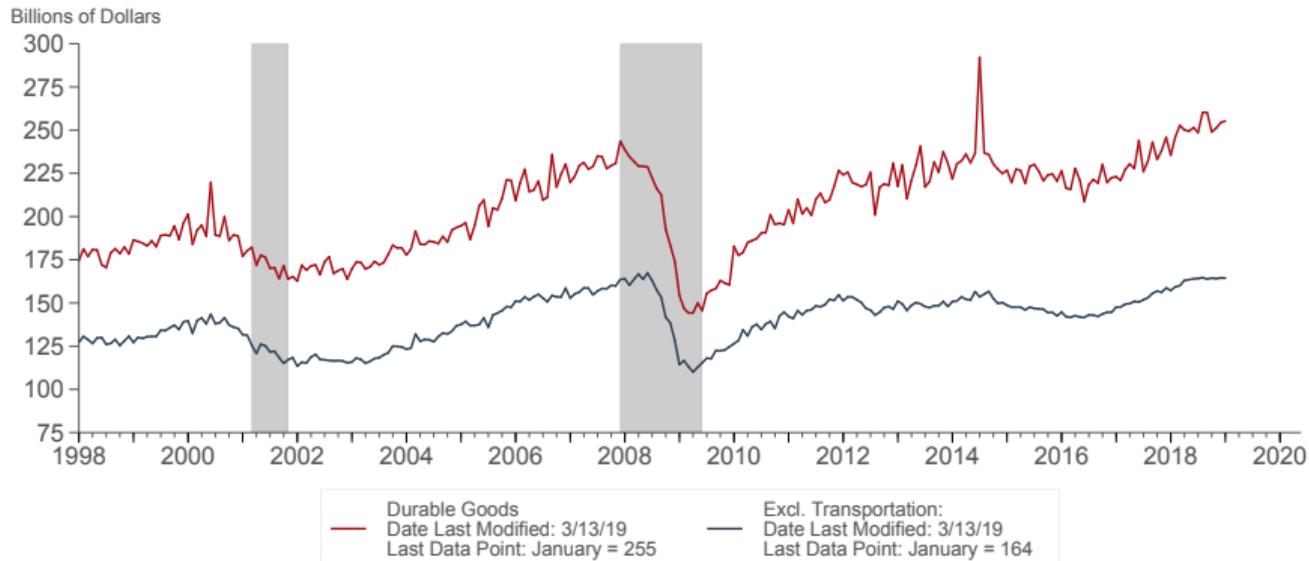


NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: Bureau of Labor Statistics; Department of Labor.

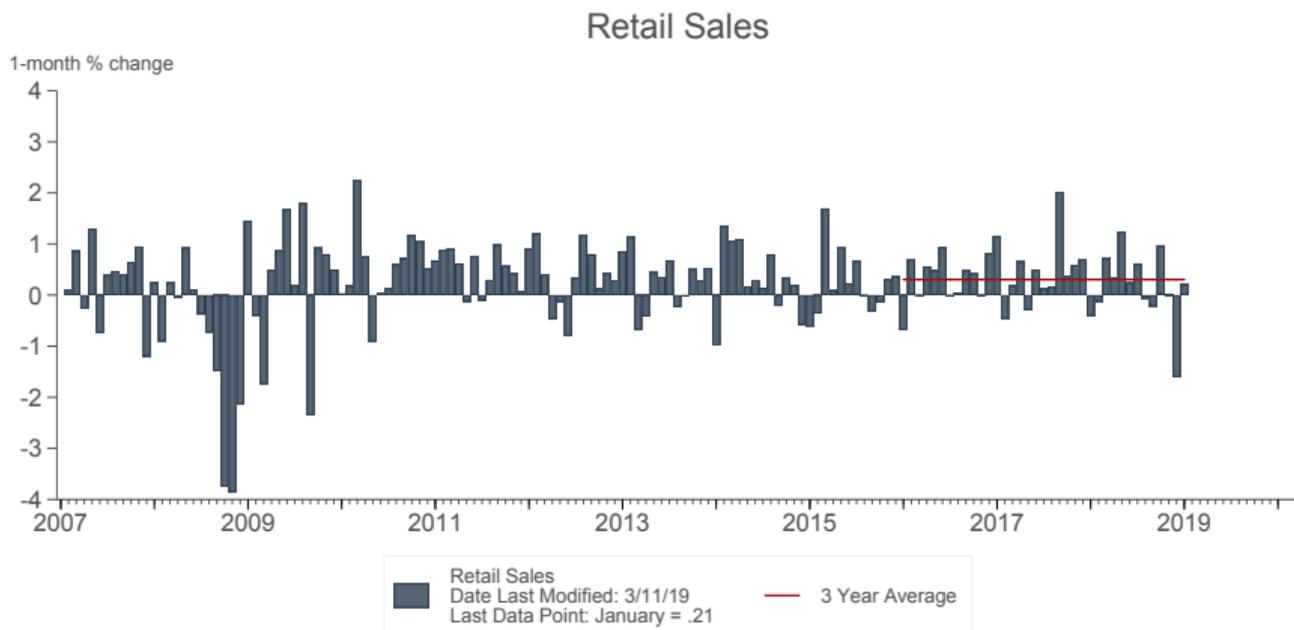


NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Census Bureau.

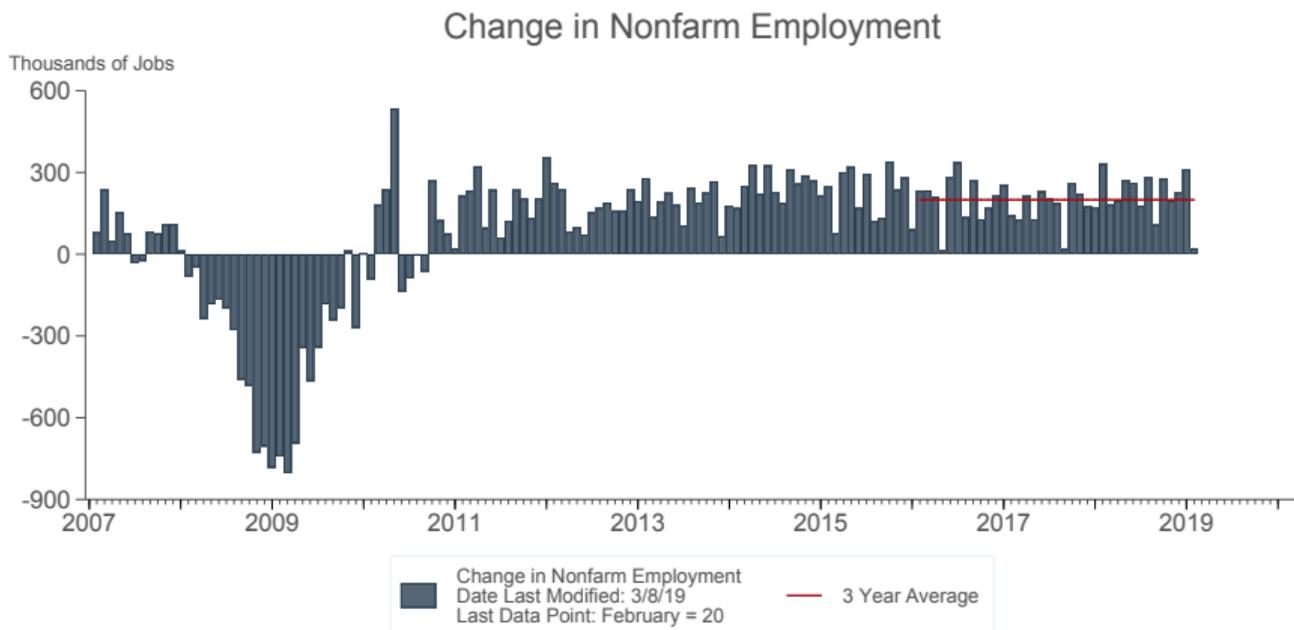
New Orders for Durable Goods



NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.

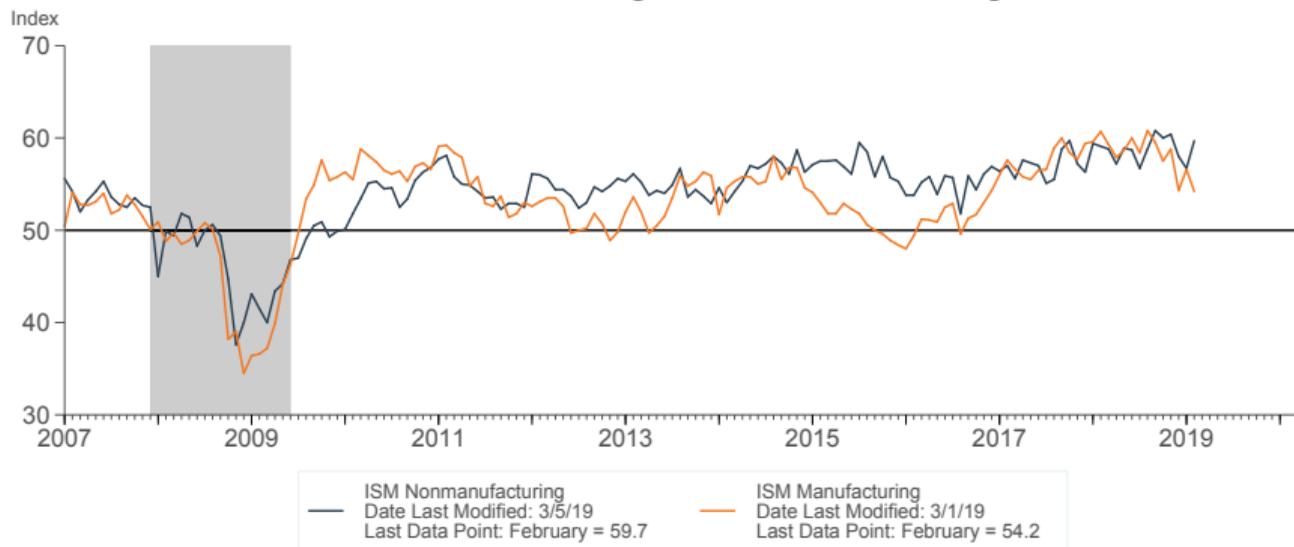


SOURCES: Census Bureau; Author's calculations.



SOURCES: Bureau of Labor Statistics; Author's calculations.

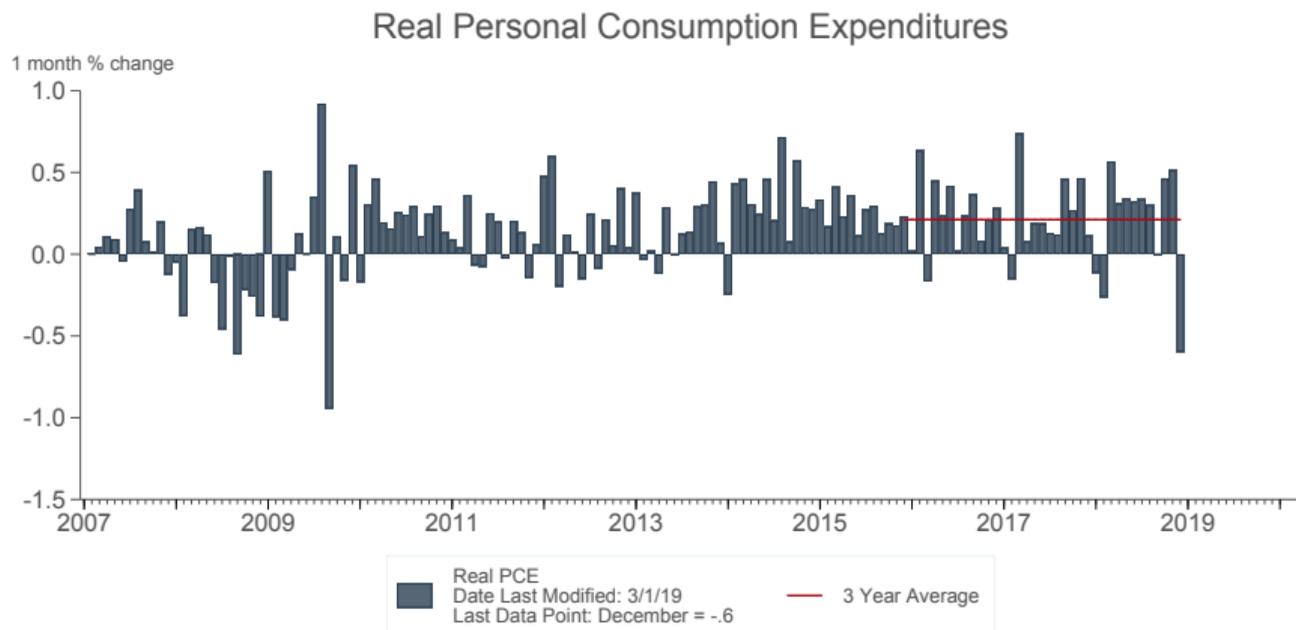
ISM Manufacturing and Nonmanufacturing



NOTES: Grey shaded areas indicate NBER recessions.

Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity.

SOURCE: Institute for Supply Management.

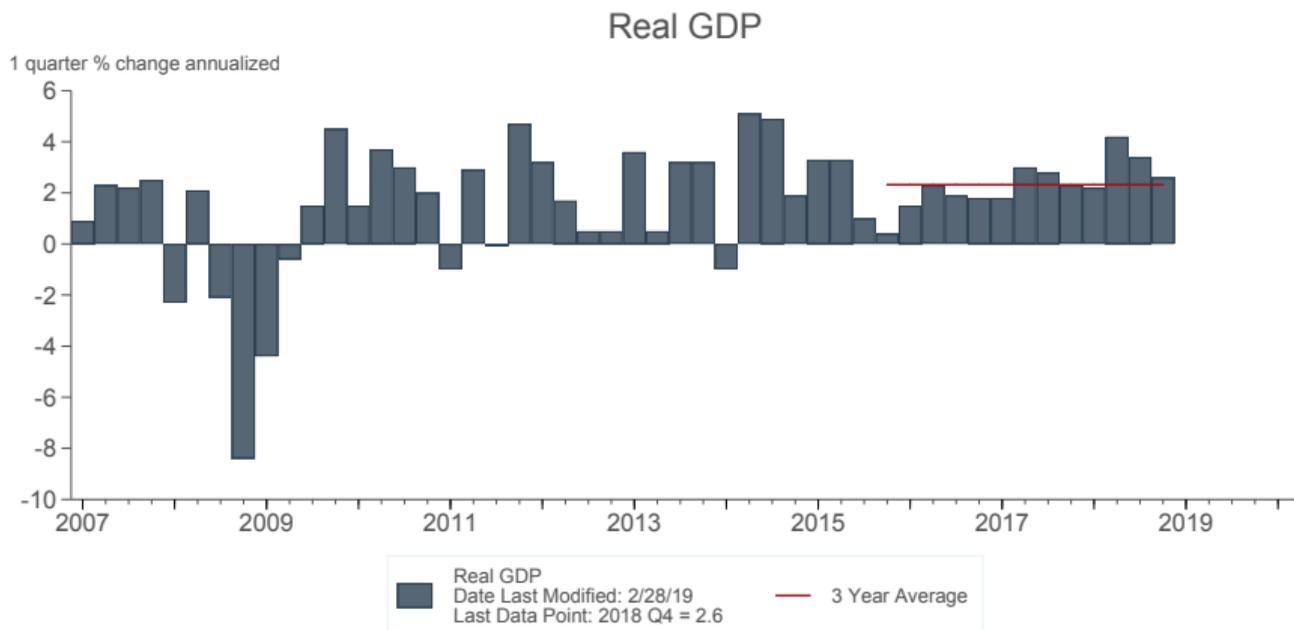


SOURCES: Bureau of Economic Analysis; Author's calculations.

Real Value of the Dollar

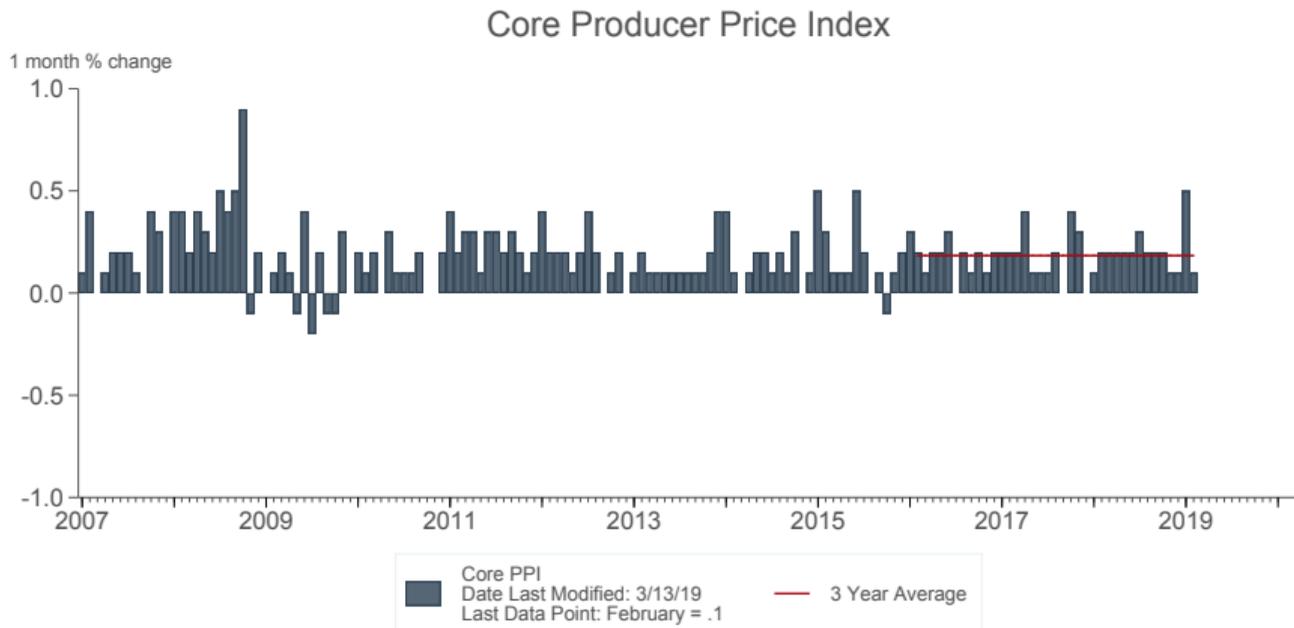


NOTES: Gray shaded areas indicate NBER recessions.
 *Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
 SOURCE: Federal Reserve Board.



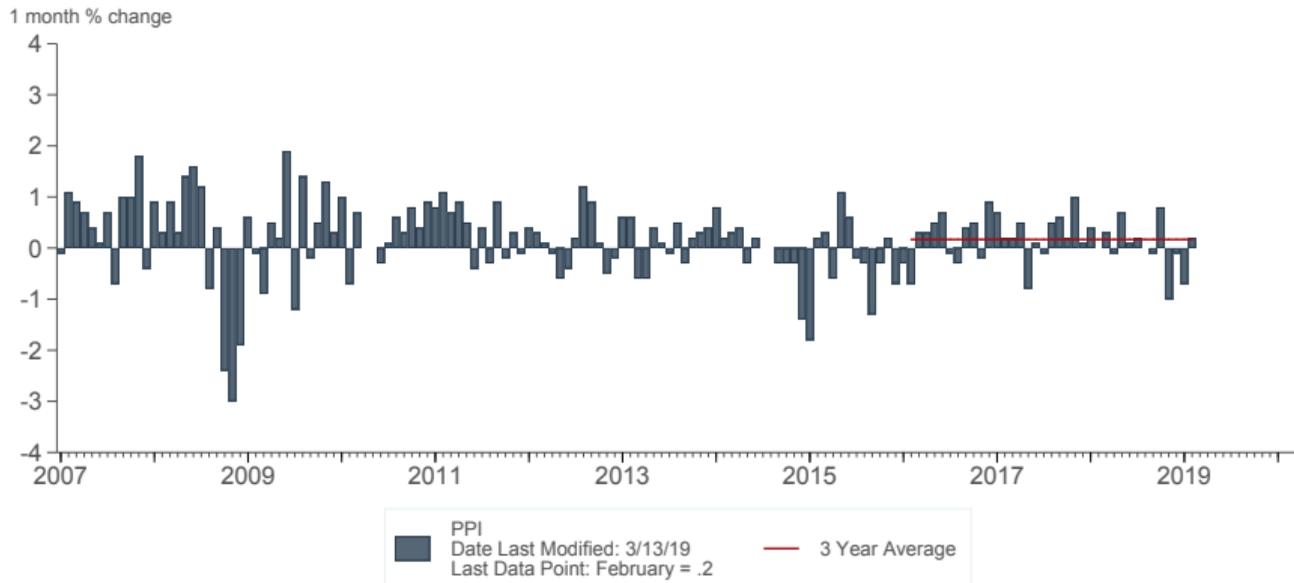
SOURCE: Bureau of Economic Analysis.

Wages and Prices



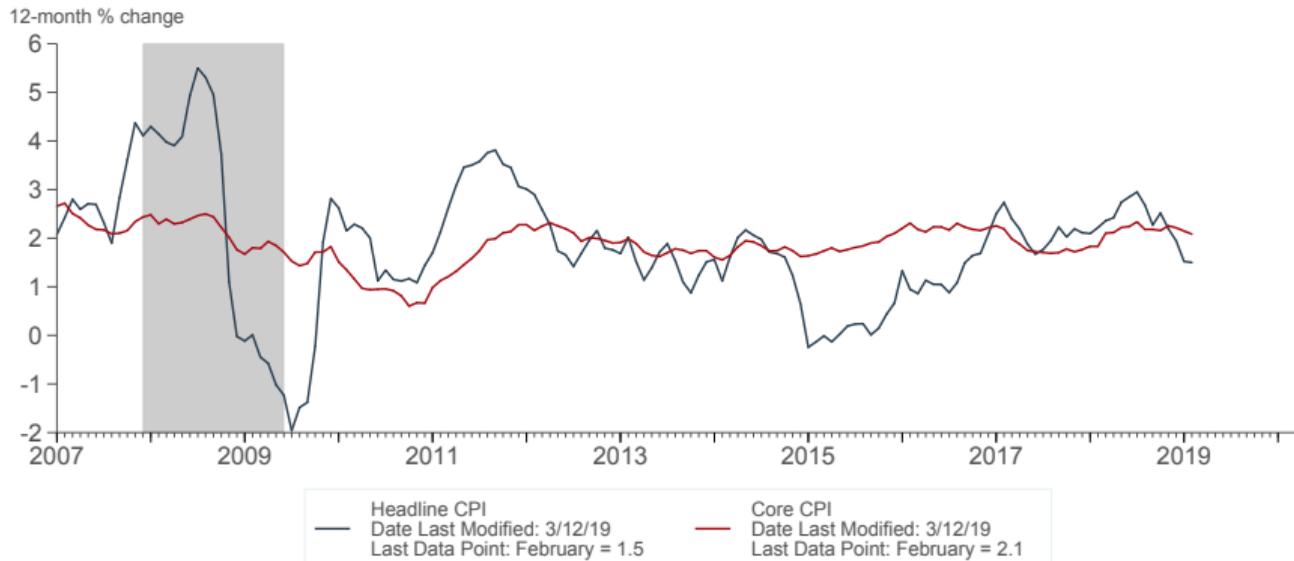
SOURCE: Bureau of Labor Statistics.

Producer Price Index



SOURCE: Bureau of Labor Statistics.

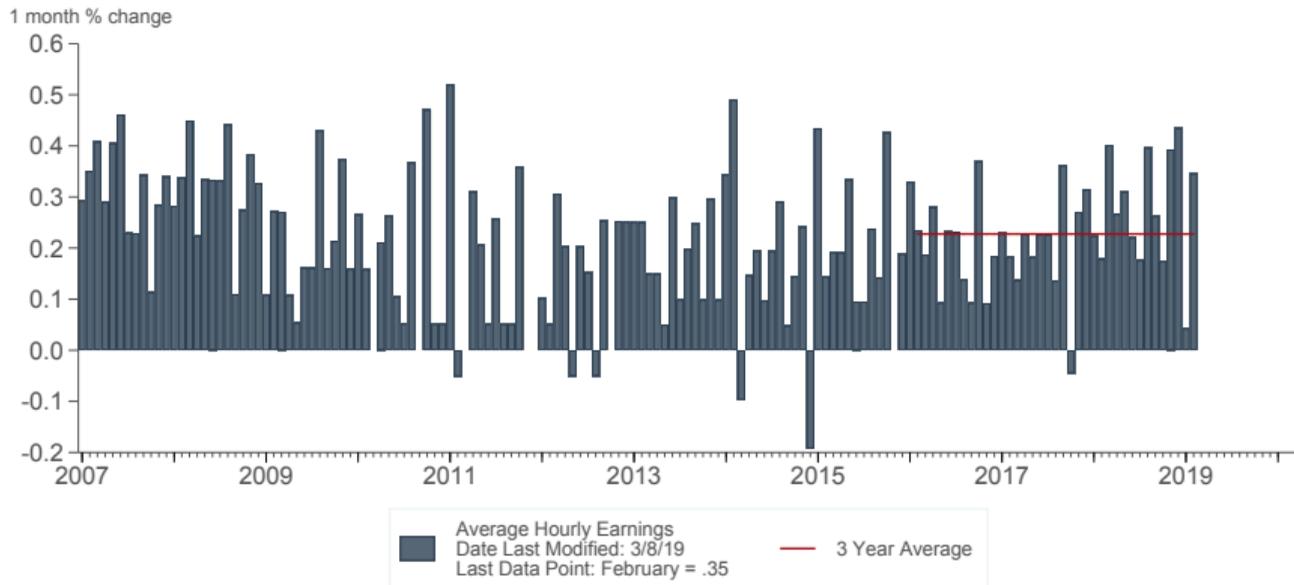
Headline and Core Consumer Price Index



NOTE: Gray shaded areas indicate NBER recessions.

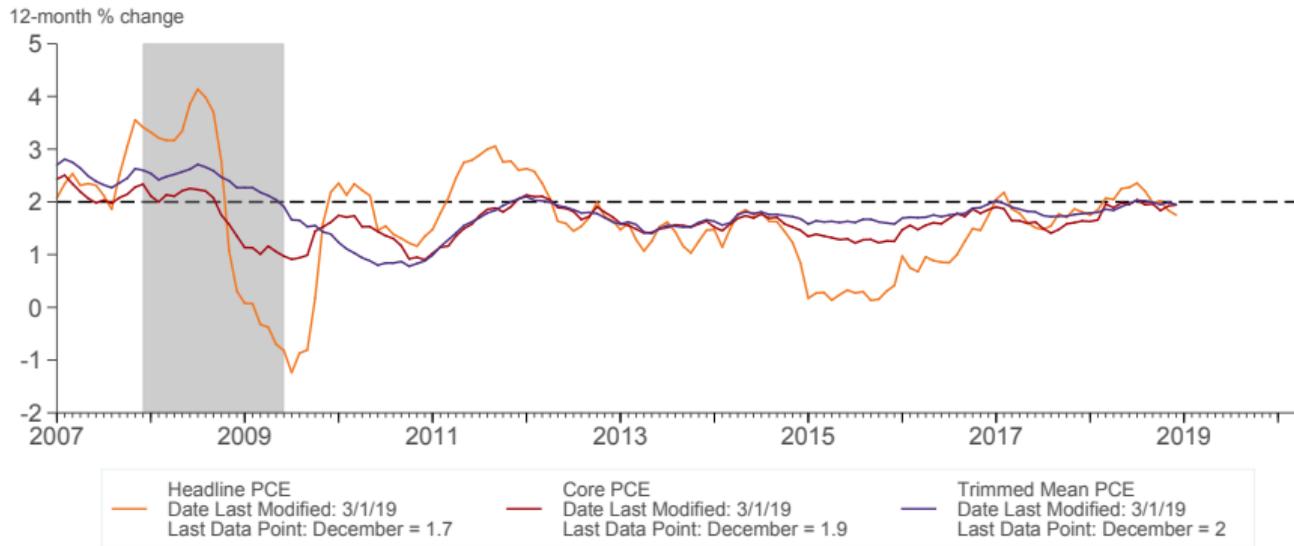
SOURCE: Bureau of Labor Statistics

Average Hourly Earnings



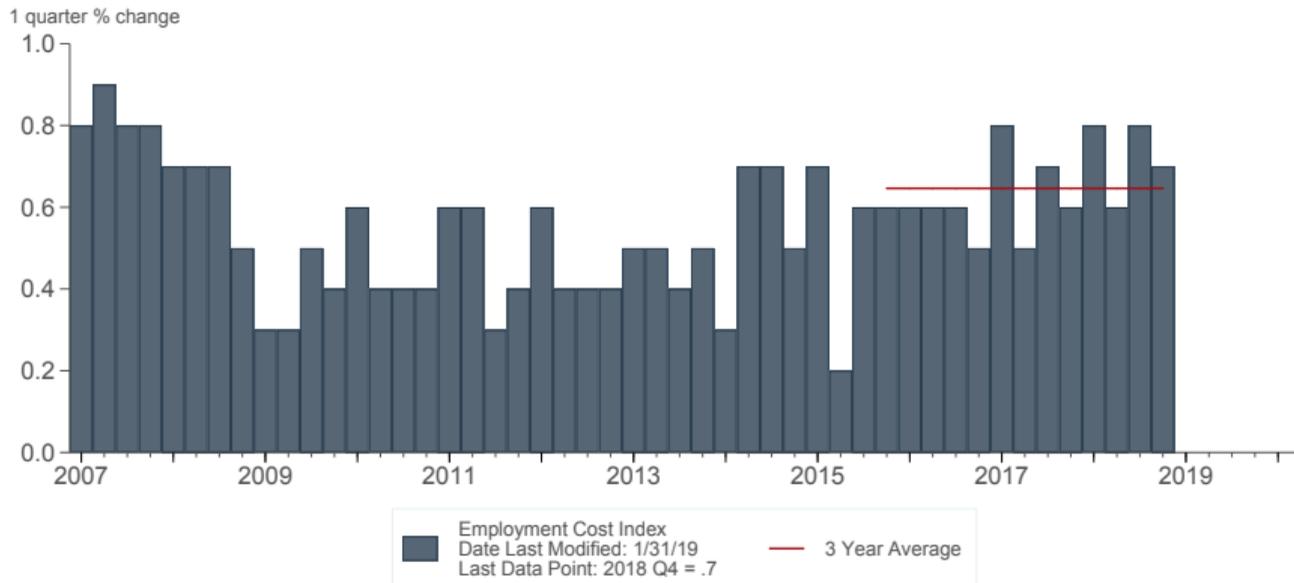
SOURCE: Bureau of Labor Statistics.

PCE Price Index



NOTES: Gray shaded areas indicate NBER recessions.
 Dashed line indicates Fed target inflation rate of 2 percent.
 SOURCE: Bureau of Economic Analysis.

Employment Cost Index



SOURCE: Bureau of Labor Statistics.

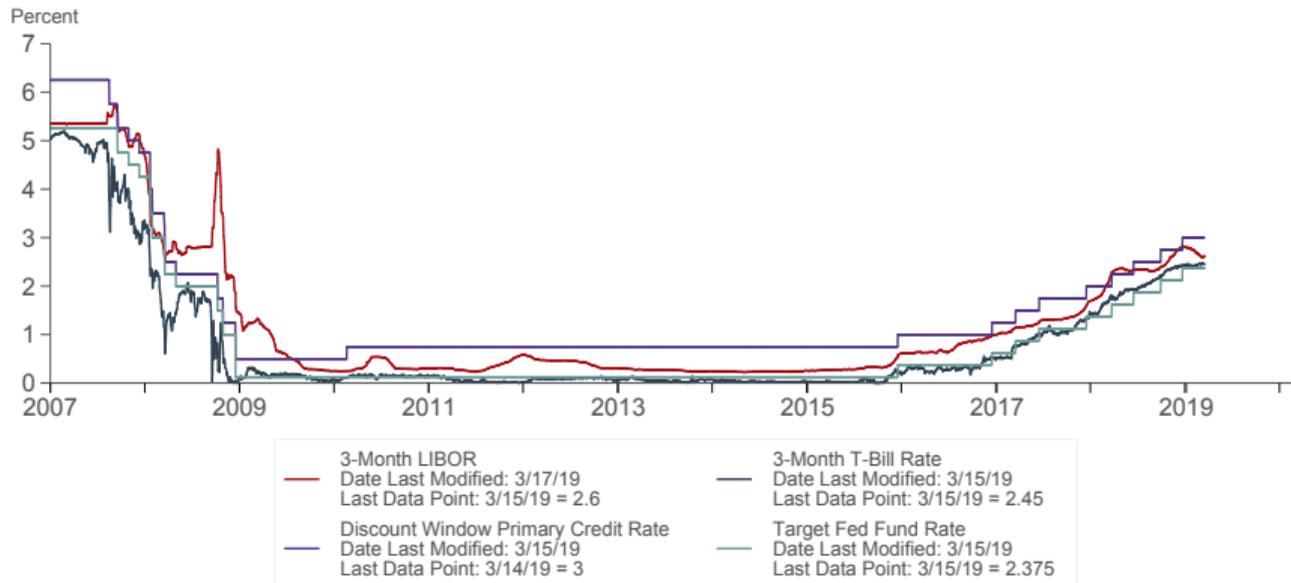
Financial Activity

Real Federal Funds Rate



SOURCES: Federal Reserve Board; FRB Philadelphia; Survey of Consumers; Survey Research Center; U. of Michigan.

Short-Term Interest Rates



SOURCE: Federal Reserve Board.

Long-Term Interest Rates



SOURCE: Federal Reserve Board.