1 Economic Activity

2 Wages and Prices

3 Financial Activity
Economic Activity
New Orders for Durable Goods

Billions of Dollars


Durable Goods
Date Last Modified: 8/26/19
Last Data Point: July = 250

Excl. Transportation:
Date Last Modified: 8/26/19
Last Data Point: July = 164

NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Housing Starts and Permits

NOTE: Gray shaded areas indicate NBER recessions.

SOURCE: Census Bureau.
Initial Claims for Unemployment and Unemployment Rate

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: Bureau of Labor Statistics; Department of Labor.
Consumer Confidence and Sentiment

NOTE: Gray shaded areas indicate NBER recessions.

SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
Retail Sales

1-month % change


Sources: Census Bureau; Author's calculations.

Date Last Modified: 8/15/19
Last Data Point: July = .7

3 Year Average
Industrial Production

Date Last Modified: 8/15/19
Last Data Point: July = -.2

3 Year Average

SOURCE: Federal Reserve Board.
Economic Activity

ISM Manufacturing and Nonmanufacturing

NOTES: Grey shaded areas indicate NBER recessions. Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity.

Change in Nonfarm Employment

Thousands of Jobs

Date Last Modified: 8/2/19
Last Data Point: July = 164

Change in Nonfarm Employment


3 Year Average

SOURCES: Bureau of Labor Statistics; Author's calculations.
Real Value of the Dollar

Index, March 1973 = 100

NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.

Exchange Value of the US $
- Date Last Modified: 8/1/19
- Last Data Point: July = 100.53

US $ vs. Major Currencies*
- Date Last Modified: 8/1/19
- Last Data Point: July = 105.95
Economic Activity

Real Personal Consumption Expenditures

1 month % change

Real PCE

Date Last Modified: 7/30/19
Last Data Point: June = .16

3 Year Average

SOURCES: Bureau of Economic Analysis; Author's calculations.
Economic Activity

Real GDP

1 quarter % change annualized

Date Last Modified: 7/26/19
Last Data Point: 2019 Q2 = 2.1
3 Year Average

SOURCE: Bureau of Economic Analysis.
Wages and Prices
Wages and Prices

Headline and Core Consumer Price Index

-2-101234562007200920112013201520172019

NOTES: Gray shaded areas indicate NBER recessions.
SOURCE: Bureau of Labor Statistics

12-month % change

Headline CPI
Date Last Modified: 8/13/19
Last Data Point: July = 1.8
Core CPI
Date Last Modified: 8/13/19
Last Data Point: July = 2.2
Core Producer Price Index


Date Last Modified: 8/9/19
Last Data Point: July = .1
3 Year Average
Producer Price Index

Average Hourly Earnings

1 month % change


Date Last Modified: 8/2/19
Last Data Point: July = .17

3 Year Average
NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.
Commodity Prices

1967 = 100, End of Period

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Commodity Research Bureau.
Wages and Prices

Employment Cost Index

Date Last Modified: 7/31/19
Last Data Point: 2019 Q2 = .6

3 Year Average

Financial Activity
Long-Term Interest Rates

SOURCE: Federal Reserve Board.