U.S. Economic Activity

Federal Reserve Bank of Dallas

2019
1 Economic Activity
2 Wages and Prices
3 Financial Activity
Economic Activity
Initial Claims for Unemployment and Unemployment Rate

NOTE: Gray shaded areas indicate NBER recessions.

SOURCES: Bureau of Labor Statistics; Department of Labor.
Housing Starts and Permits

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Consumer Confidence and Sentiment

Economic Activity

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
Retail Sales

1-month % change

SOURCES: Census Bureau; Author's calculations.
Change in Nonfarm Employment

Thousands of Jobs

Change in Nonfarm Employment
Date Last Modified: 6/7/19
3 Year Average

Sources: Bureau of Labor Statistics; Author’s calculations.
ISM Manufacturing and Nonmanufacturing

NOTES: Grey shaded areas indicate NBER recessions. Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity.
New Orders for Durable Goods

- **Durable Goods**: Red line, Last Data Modified: 6/4/19, Last Data Point: April = 249
- **Excl. Transportation**: Blue line, Last Data Modified: 6/4/19, Last Data Point: April = 163

**NOTE**: Grey shaded areas indicate NBER recessions. 
SOURCE: Census Bureau.
NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.
Real Personal Consumption Expenditures

SOURCES: Bureau of Economic Analysis; Author's calculations.

Date Last Modified: 5/31/19

Last Data Point: April = -.028

3 Year Average
Real GDP

1 quarter % change annualized

SOURCE: Bureau of Economic Analysis.

Last Data Point: 2019 Q1 = 3.1

Date Last Modified: 5/30/19

3 Year Average
Wages and Prices
Headline and Core Consumer Price Index

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Bureau of Labor Statistics
Core Producer Price Index


Date Last Modified: 6/11/19
Last Data Point: May = .1
3 Year Average
Producer Price Index


Last Data Point: May = -.1
3 Year Average

Date Last Modified: 6/11/19
Average Hourly Earnings


Date Last Modified: 6/7/19
Last Data Point: May = .3
3 Year Average
Commodity Prices

1967 = 100, End of Period

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Commodity Research Bureau.
NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.
Employment Cost Index

1 quarter % change


Data Last Modified: 4/30/19
Last Data Point: 2019 Q1 = .7

3 Year Average
Financial Activity
Real Federal Funds Rate

-6 -5 -4 -3 -2 -1 0 1 2 3 4

Source: Federal Reserve Board; FRB Philadelphia; Survey of Consumers; Survey Research Center; U. of Michigan.

Date Last Modified: 6/14/19
Last Data Point: June = -.52

Date Last Modified: 5/10/19
Last Data Point: = .3
### Short-Term Interest Rates

- **3-Month LIBOR**
  - Date Last Modified: 6/23/19
  - Last Data Point: 6/21/19 = 2.3

- **3-Month T-Bill Rate**
  - Date Last Modified: 6/21/19
  - Last Data Point: 6/21/19 = 2.11

- **Discount Window Primary Credit Rate**
  - Date Last Modified: 6/21/19
  - Last Data Point: 6/20/19 = 3

- **Target Fed Fund Rate**
  - Date Last Modified: 6/21/19
  - Last Data Point: 6/21/19 = 2.375

**SOURCE:** Federal Reserve Board.
Long-Term Interest Rates

Mortgage Rate
- Date Last Modified: Week of 6/20/19
- Last Data Point: 6/20/19 = 3.84

10-year T-Bond
- Date Last Modified: Week of 6/17/19
- Last Data Point: 6/14/19 = 2.12

SOURCE: Federal Reserve Board.