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Tuesday, December 18, 2012
Employment Remains Below Precrisis Peaks in Most States

Percent of prerecession peak employment

- Texas
- New York
- Massachusetts
- U.S.
- Illinois
- California

Total Nonagricultural Employment Since 1990

Job Growth Index, 100 = January 1990

Change in Number of Jobs

(Year-to-date growth in Texas through October 2012)

Thousands of jobs

<table>
<thead>
<tr>
<th>Sector</th>
<th>Growth (%)</th>
<th>Change in Thousands</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade, Transp &amp; Utilities</td>
<td>20.0%</td>
<td>47.6</td>
</tr>
<tr>
<td>Government</td>
<td>16.4%</td>
<td>14.2</td>
</tr>
<tr>
<td>Educational &amp; Health Services</td>
<td>13.5%</td>
<td>41.9</td>
</tr>
<tr>
<td>Prof. &amp; Business Services</td>
<td>13.0%</td>
<td>54.7</td>
</tr>
<tr>
<td>Leisure &amp; Hospitality</td>
<td>10.0%</td>
<td>41.5</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>7.9%</td>
<td>13.3</td>
</tr>
<tr>
<td>Financial Activities</td>
<td>6.0%</td>
<td>11.2</td>
</tr>
<tr>
<td>Construction</td>
<td>5.5%</td>
<td>31.6</td>
</tr>
<tr>
<td>Oil &amp; Gas Extraction and Mining Support</td>
<td>2.4%</td>
<td>15.3</td>
</tr>
<tr>
<td>Information</td>
<td>1.8%</td>
<td>0.7</td>
</tr>
</tbody>
</table>

Job Growth by Wage Quartile, 2001-11

Percent change

Lowest Wage Quartile: 25.2%
Lower-Middle Wage Quartile: 15.8% (+7.0)
Upper-Middle Wage Quartile: 13.3%
Highest Wage Quartile: 11.9% (+9.4)

Texas vs. U.S.

Percent of Jobs Created in Texas by Wage Quartile, 2001-11

- Highest wage quartile: 21%
- Lowest wage quartile: 28%
- Upper-middle wage quartile: 24%
- Lower-middle wage quartile: 28%

NOTE: Figures do not equal 100 because of rounding.
Conclusions

- Texas consistently creates jobs about twice as fast as the nation
  - Faster in nearly all occupations and every wage quartile
- Despite balanced growth, Texas wages still below U.S. wages
- Job growth is most rapid at low-wage end, as it is in nation
  - High-wage jobs growing, too, as in nation
- So what’s different in Texas?
  - Middle-income jobs growing in Texas, shrinking in nation
  - “Secret” due more to a growing middle class than a growing underclass
New York Net Migration

NOTE: Data for census years 2000 and 2010 are not available.
SOURCE: Census Bureau.
Illinois Net Migration

NOTE: Data for census years 2000 and 2010 are not available.
SOURCE: Census Bureau.
California Net Migration

NOTE: Data for census years 2000 and 2010 are not available.

SOURCE: Census Bureau.
Texas Net Migration

NOTE: Data for census years 2000 and 2010 are not available.

SOURCE: Census Bureau.
"I don’t like to complain, but he should’ve created some jobs, too."