Output Growth Decomposition

Contributions to real growth, annual rate, percentage points

SOURCE: Bureau of Economic Analysis.
Level of Actual and Potential GDP

 SOURCES: Bureau of Economic Analysis; Congressional Budget Office; National Bureau of Economic Research.
Weekly Economic Index

Year-over-year percent change

Quarterly GDP, Q3 2022 = 1.8
Weekly Economic Index

Week ended Oct 22
2.2

Sources: Lewis, Mertens and Stock; Bureau of Economic Analysis.
NOTE: WEI is an aggregate of 10 weekly indicators relevant to the current level of economic activity. It is scaled to match the 4-quarter change in real GDP growth.
Retail Sales

Level (Billions)

Sources: Census Bureau/Haver Analytics.
Consumer Confidence

Index

Consumer confidence (Conference Board)

Consumer sentiment (University of Michigan)

 SOURCES: University of Michigan; The Conference Board.
New Residential Construction

Thousands

- Blue line: Single family housing permits
- Red line: Single family new houses sold

Sources: Census Bureau.

Federal Reserve Bank of Dallas
Unemployment Rate

Unemployment rate, Sep 2022 = 3.5
SEP longer run projection, Sep 2022 = 4.0
CBO estimate of natural rate, Q4 2022 = 4.4

SOURCES: Bureau of Labor Statistics; Federal Reserve Board.
Labor Force Participation

Percent


Labor force participation rate, age 16+
Labor force participation rate, age 25-54

Potential Labor Force Participation

Percent


Civilian participation rate
Potential civilian participation rate

SOURCE: Bureau of Labor Statistics; Congressional Budget Office.
Combined Unemployment and Participation Gaps

Sources: Bureau of Labor Statistics; Congressional Budget Office; National Bureau of Economic Research.
Jobless Claims

SOURCE: Department of Labor.
Wage Growth

Percent, year-over-year

- Atlanta Fed Wage Growth Tracker
- Average Hourly Earnings
- ECI: Wages and Salaries


Federal Reserve Bank of Dallas
PCE Inflation

SOURCES: Bureau of Economic Analysis; Federal Reserve Bank of Dallas.
Core Inflation

Treasury Yield Curve

SOURCE: Federal Reserve Board.