Output Growth Decomposition

Contributions to real growth, annual rate, percentage points

SOURCE: Bureau of Economic Analysis.
Weekly Economic Index

Year-over-year percent change


Week ended Nov 06 6.6

SOURCES: Lewis, Mertens and Stock; Bureau of Economic Analysis.
NOTE: WEI is an aggregate of 10 weekly indicators relevant to the current level of economic activity. It is scaled to match the 4-quarter change in real GDP growth.
Consumer Confidence

SOURCES: University of Michigan; The Conference Board.
Level of Employment

Level (thousands)

Oct 2021
2.8% below 
Feb 2020

Unemployment Rate

- Unemployment rate, Oct 2021 = 4.6
- SEP longer run projection, Oct 2021 = 4.0
- CBO estimate of natural rate, Q4 2021 = 4.4

SOURCEs: Federal Reserve Board; Bureau of Labor Statistics.
Labor Force Participation


Federal Reserve Bank of Dallas
Combined Unemployment and Participation Gaps

![Diagram showing combined unemployment and participation gaps from 1989 to 2024. The graph indicates the percentage changes in unemployment and labor force participation from 1989 to 2021, with a notable decrease in 2021. The sources for the data are Congressional Budget Office, National Bureau of Economic Research, and Bureau of Labor Statistics.](image-url)
Jobless Claims

SOURCE: Department of Labor.
Wage Growth

Percent, year-over-year

Atlanta Fed Wage Growth Tracker
Average Hourly Earnings
ECI: Wages and Salaries


Oct 2021
4.9

Q3 2021
4.4

Federal Reserve Bank of Dallas
PCE Inflation

Sources: Federal Reserve Bank of Dallas; Bureau of Economic Analysis.
Core Inflation
