Output Growth Decomposition

Contributions to real growth, annual rate, percentage points

- Business Fixed Investment: 0.2 (2010Q1:2019Q4 avg.), 3.1 (2020Q1), -0.9 (2020Q2), -3.7 (2020Q3)
- Residential Fixed Investment: 0.7 (2010Q1:2019Q4 avg.), 0.1 (2020Q1), 2.2 (2020Q2), -1.6 (2020Q3)
- Government Spending: 0.5 (2010Q1:2019Q4 avg.), 2.0 (2020Q1), 0.8 (2020Q2), -0.8 (2020Q3)
- Net Exports: 0.3 (2010Q1:2019Q4 avg.), 1.1 (2020Q1), 0.6 (2020Q2), -4.1 (2020Q3)
- Private Inventories: 6.5 (2020Q1), -3.5 (2020Q2)

SOURCE: Bureau of Economic Analysis.
Level of Actual and Potential GDP

SOURCES: Congressional Budget Office; Bureau of Economic Analysis.
Weekly Economic Index

Year-over-year percent change

Quarterly GDP
Weekly Economic Index

Sources: Lewis, Merteren and Stock; Bureau of Economic Analysis.
Note: WEI is an aggregate of 10 weekly indicators relevant to the current level of economic activity. It is scaled to match the 4-quarter change in real GDP growth.
Retail Sales

Level (Billions)

SOURCES: Census Bureau/Haver Analytics.

Oct 2020
4.9% above
Feb 2020
Consumer Confidence

Index


Consumer confidence (Conference Board)

Consumer sentiment (University of Michigan)

Sources: University of Michigan; The Conference Board.
ISM Purchasing Manager Indices

Source: Institute for Supply Management.
Level of Employment

Level (thousands)


Federal Reserve Bank of Dallas
Potential Labor Force Participation

SOURCE: Bureau of Labor Statistics; Congressional Budget Office.
Combined Unemployment and Participation Gaps

Jobless Claims

SOURCE: Department of Labor.

Federal Reserve Bank of Dallas
Wage Growth

Percent, year-over-year

Atlanta Fed Wage Growth Tracker
Average Hourly Earnings
ECI: Wages and Salaries

Sources: Federal Reserve Bank of Atlanta; Bureau of Labor Statistics.
PCE Inflation

SOURCES: Federal Reserve Bank of Dallas; Bureau of Economic Analysis.
Core Inflation
