U.S. Economic Activity

Federal Reserve Bank of Dallas

2018
1 Economic Activity
2 Wages and Prices
3 Financial Activity
Economic Activity
NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: Bureau of Labor Statistics; Department of Labor.
Consumer Confidence and Sentiment

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
New Orders for Durable Goods

NOTE: Grey shaded areas indicate NBER recessions.

SOURCE: Census Bureau.
Real Personal Consumption Expenditures

SOURCES: Bureau of Economic Analysis; Author's calculations.

Date Last Modified: 12/21/18
Last Data Point: November = .33

3 Year Average
Housing Starts and Permits

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Retail Sales

1-month % change

SOURCES: Census Bureau; Author's calculations.

Date Last Modified: 12/14/18
Last Data Point: November = .23
3 Year Average
Economic Activity

Industrial Production

Date Last Modified: 12/14/18
Last Data Point: November = .6

SOURCE: Federal Reserve Board.
Change in Nonfarm Employment

SOURCES: Bureau of Labor Statistics; Author's calculations.
ISL Manufacturing and Nonmanufacturing

NOTES: Grey shaded areas indicate NBER recessions. Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity.

Real Value of the Dollar

NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.
Wages and Prices
NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.
Core Producer Price Index


Date Last Modified: 12/11/18
Last Data Point: November = .3

3 Year Average
Wages and Prices

Producer Price Index

1 month % change


Date Last Modified: 12/11/18
Last Data Point: November = -.8
3 Year Average

Wages and Prices

Commodity Prices

KR-CRB Spot Commodity Price Index: Metals
Date Last Modified: 12/2/18
Last Data Point: November = 841

KR-CRB Spot Commodity Price Index: Raw Materials
Date Last Modified: 12/2/18
Last Data Point: November = 485

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Commodity Research Bureau.

Federal Reserve Bank of Dallas
Employment Cost Index

Date Last Modified: 10/31/18
Last Data Point: 2018 Q3 = .8
3 Year Average

Financial Activity
Real Federal Funds Rate

SOURCES: Federal Reserve Board; FRB Philadelphia; Survey of Consumers; Survey Research Center; U. of Michigan.
Short-Term Interest Rates

SOURCE: Federal Reserve Board.
Long-Term Interest Rates

- **Mortgage Rate**: Date Last Modified: Week of 12/27/18, Last Data Point: 12/27/18 = 4.55%
- **10-year T-Bond**: Date Last Modified: Week of 12/26/18, Last Data Point: 12/21/18 = 2.81%

SOURCE: Federal Reserve Board.