U.S. Economic Activity

Federal Reserve Bank of Dallas

2018
Retail Sales

1-month % change

SOURCE: Census Bureau; Author’s calculations.

Date Last Modified: 12/14/18
Last Data Point: November = .23

3 Year Average

Federal Reserve Bank of Dallas
Industrial Production

Source: Federal Reserve Board.

Date Last Modified: 12/14/18
Last Data Point: November = .6

3 Year Average
Initial Claims for Unemployment and Unemployment Rate

4 Week MA: Thousands

Percent Unemployment

1997 1999 2001 2003 2005 2007 2009 2011 2013 2015 2017 2019

Date Last Modified: 12/13/18
Last Data Point: 12/8/18 = 224.75

Date Last Modified: 12/7/18
Last Data Point: November = 3.7

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: Bureau of Labor Statistics; Department of Labor.
Change in Nonfarm Employment

SOURCES: Bureau of Labor Statistics; Author's calculations.
Consumer Confidence and Sentiment

Confidence (Index = 100 in 1985):
- Date Last Modified: 11/27/18
- Last Data Point: November = 135.7

Sentiment (Index = 100 in 1964):
- Date Last Modified: 12/7/18
- Last Data Point: December = 97.5

NOTE: Gray shaded areas indicate NBER recessions.

SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
New Orders for Durable Goods

Billions of Dollars

NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
NOTES: Grey shaded areas indicate NBER recessions. Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity.

NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.
Real Personal Consumption Expenditures

SOURCES: Bureau of Economic Analysis; Author's calculations.

Date Last Modified: 11/29/18
Last Data Point: October = .44
3 Year Average
Housing Starts and Permits

- **Housing Starts**
  - Date Last Modified: 11/20/18
  - Last Data Point: October = 1228

- **Permits**
  - Date Last Modified: 11/28/18
  - Last Data Point: October = 1265

**NOTE:** Gray shaded areas indicate NBER recessions.
**SOURCE:** Census Bureau.
Real GDP

1 quarter % change annualized

SOURCE: Bureau of Economic Analysis.

Date Last Modified: 11/28/18
Last Data Point: 2018 Q3 = 3.5
3 Year Average

Real GDP

Federal Reserve Bank of Dallas
Wages and Prices
Headline and Core Consumer Price Index

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Bureau of Labor Statistics
Core Producer Price Index


Last Data Point: November = .3

3 Year Average

Date Last Modified: 12/11/18
Last Data Point: November = -.8

3 Year Average

Average Hourly Earnings


Date Last Modified: 12/7/18
Last Data Point: November = .31
3 Year Average
NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Commodity Research Bureau.
NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.
Employment Cost Index

Date Last Modified: 10/31/18
Last Data Point: 2018 Q3 = .8
3 Year Average

Financial Activity
Financial Activity

Real Federal Funds Rate

Sources: Federal Reserve Board; FRB Philadelphia; Survey of Consumers; Survey Research Center; U. of Michigan.
Short-Term Interest Rates

SOURCE: Federal Reserve Board.
SOURCE: Federal Reserve Board.