U.S. Economic Activity

Federal Reserve Bank of Dallas

2018
1 Economic Activity

2 Wages and Prices

3 Financial Activity
Economic Activity
Initial Claims for Unemployment and Unemployment Rate

**NOTE:** Gray shaded areas indicate NBER recessions.

**SOURCES:** Bureau of Labor Statistics; Department of Labor.
NOTES: Grey shaded areas indicate NBER recessions. Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity. SOURCE: Institute for Supply Management.
Change in Nonfarm Employment

SOURCES: Bureau of Labor Statistics; Author’s calculations.
NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.
Economic Activity

Consumer Confidence and Sentiment

Date Last Modified: 12/27/18
Last Data Point: December = 128.1

Confidence (Index = 100 in 1985):
Date Last Modified: 12/27/18
Last Data Point: December = 128.1

Sentiment (Index = 100 in 1964):
Date Last Modified: 12/21/18
Last Data Point: December = 98.3

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
New Orders for Durable Goods

Billions of Dollars

Date Last Modified: 12/21/18
Last Data Point: November = 251

Excl. Transportation:
Date Last Modified: 12/21/18
Last Data Point: November = 164

NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Real GDP

1 quarter % change annualized


Real GDP

Date Last Modified: 12/21/18
Last Data Point: 2018 Q3 = 3.4
3 Year Average

SOURCE: Bureau of Economic Analysis.
Real Personal Consumption Expenditures

1 month % change

Real PCE
Date Last Modified: 12/21/18
Last Data Point: November = .33
3 Year Average

SOURCES: Bureau of Economic Analysis; Author's calculations.
Housing Starts and Permits

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Economic Activity

Industrial Production

1 month % change

SOURCE: Federal Reserve Board.

Date Last Modified: 12/14/18
Last Data Point: November = .6
3 Year Average
Retail Sales

1-month % change

Date Last Modified: 12/14/18
Last Data Point: November = .23

3 Year Average

SOURCES: Census Bureau; Author's calculations.
Wages and Prices
Headline and Core Consumer Price Index

12-month % change

Headline CPI
Date Last Modified: 1/11/19
Last Data Point: December = 1.9

Core CPI
Date Last Modified: 1/11/19
Last Data Point: December = 2.2

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Bureau of Labor Statistics
Average Hourly Earnings

DATE LAST MODIFIED: 1/4/19
LAST DATA POINT: DECEMBER = 0.39
3 YEAR AVERAGE

SOURCE: BUREAU OF LABOR STATISTICS.
NOTE: Gray shaded areas indicate NBER recessions.


SOURCE: Commodity Research Bureau.
NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.
Core Producer Price Index


Date Last Modified: 12/11/18
Last Data Point: November = .3

3 Year Average
Employment Cost Index

Date Last Modified: 10/31/18
Last Data Point: 2018 Q3 = .8
3 Year Average

Financial Activity
SOURCE: Federal Reserve Board.