Output Growth Decomposition

Contributions to real growth, annual rate, percentage points

SOURCE: Bureau of Economic Analysis.
Level of Actual and Potential GDP

Tril. chained 2012 dollars

- Real GDP
- CBO Potential

1Q % change, ann.

SOURCES: Congressional Budget Office; Bureau of Economic Analysis; National Bureau of Economic Research.

Federal Reserve Bank of Dallas
Weekly Economic Index

Year-over-year percent change

Quarterly GDP, Q2 2022 = 1.8
Weekly Economic Index

Sources: Lewis, Mertens and Stock; Bureau of Economic Analysis.
Note: WEI is an aggregate of 10 weekly indicators relevant to the current level of economic activity. It is scaled to match the 4-quarter change in real GDP growth.
Retail Sales

Level (Billions)

SOURCES: Census Bureau/Haver Analytics.

Aug 2022
29.9% above
Feb 2020
ISM Purchasing Manager Indices

Level of Employment

Sources: Bureau of Labor Statistics.
Unemployment Rate

Percent

Unemployment rate, Sep 2022 = 3.5
SEP longer run projection, Sep 2022 = 4.0
CBO estimate of natural rate, Q4 2022 = 4.4

SOURCES: Federal Reserve Board; Bureau of Labor Statistics.
Labor Force Participation

Potential Labor Force Participation

SOURCE: Bureau of Labor Statistics; Congressional Budget Office.
Combined Unemployment and Participation Gaps

Jobless Claims

Thous.

Jan 2021 Apr Jul Oct Jan Apr Jul Oct

Initial Claims

Week ending Oct 01

219.0

SOURCE: Department of Labor.

Federal Reserve Bank of Dallas
Wage Growth

Percent, year-over-year

- Atlanta Fed Wage Growth Tracker
- Average Hourly Earnings
- ECI: Wages and Salaries

PCE Inflation

SOURCES: Federal Reserve Bank of Dallas; Bureau of Economic Analysis.
Core Inflation

Percent


Core CPI  Core PCE  Median CPI  Trimmed-mean PCE

Treasury Yield Curve

SOURCE: Federal Reserve Board.