Output Growth Decomposition

Contributions to real growth, annual rate, percentage points

SOURCE: Bureau of Economic Analysis.
Level of Actual and Potential GDP

Tril. chained 2012 dollars

 SOURCES: Congressional Budget Office; Bureau of Economic Analysis.

Federal Reserve Bank of Dallas
Weekly Economic Index

Year-over-year percent change

Sources: Lewis, Merlens and Stock; Bureau of Economic Analysis.
Note: WEI is an aggregate of 10 weekly indicators relevant to the current level of economic activity. It is scaled to match the 4-quarter change in real GDP growth.
Consumer Confidence

Index

- Consumer confidence (Conference Board)
- Consumer sentiment (University of Michigan)

SOURCES: The Conference Board; University of Michigan.
ISM Purchasing Manager Indices

Diffusion index, 50+ = expansion

Level of Employment

Level (thousands)

All employees: Total Nonfarm


Sep 2020
7.0% below
Feb 2020
Unemployment Rate

Percent

- Unemployment rate, Sep 2020 = 7.9
- SEP longer run projection, Sep 2020 = 4.1
- CBO estimate of natural rate, Q4 2020 = 4.4

SOURCES: Federal Reserve Board; Bureau of Labor Statistics.
Labor Force Participation

Potential Labor Force Participation

SOURCE: Bureau of Labor Statistics; Congressional Budget Office.

Federal Reserve Bank of Dallas
Combined Unemployment and Participation Gaps


Federal Reserve Bank of Dallas
Jobless Claims

Thous.

0 5000 1000 0 5000 1000 0 5000 1000 0 5000 1000

Jan Feb Mar Apr May Jun Jul Aug Sep Oct

Initial Claims

Week ending Oct 10 898.0

SOURCE: Department of Labor.
PCE Inflation

SOURCES: Bureau of Economic Analysis; Federal Reserve Bank of Dallas.
Core Inflation

Treasury Yield Curve

SOURCE: Federal Reserve Board.