Output Growth Decomposition

Contributions to real growth, annual rate, percentage points

SOURCE: Bureau of Economic Analysis.
Level of Actual and Potential GDP

 SOURCES: National Bureau of Economic Research; Congressional Budget Office; Bureau of Economic Analysis.
Weekly Economic Index

Year-over-year percent change


Weekly Economic Index
Quarterly GDP

Week ended May 15 11.6

SOURCES: Lewis, Mertens and Stock; Bureau of Economic Analysis.
NOTE: WEI is an aggregate of 10 weekly indicators relevant to the current level of economic activity. It is scaled to match the 4-quarter change in real GDP growth.
Consumer Confidence

Index


Consumer confidence (Conference Board)

Consumer sentiment (University of Michigan)

SOURCES: University of Michigan; The Conference Board.
Level of Employment

Level (thousands)


Federal Reserve Bank of Dallas
Unemployment Rate

- Unemployment rate, Apr 2021 = 6.1
- SEP longer run projection, Apr 2021 = 4.0
- CBO estimate of natural rate, Q2 2021 = 4.5

SOURCES: Bureau of Labor Statistics; Federal Reserve Board.
Labor Force Participation

Combined Unemployment and Participation Gaps

Jobless Claims

Thous.

0 1000 2000 3000 4000 5000 6000 7000

Jan 2020 Apr Jul Oct Jan Apr

Initial Claims

SOURCE: Department of Labor.

Week ending May 15
444.0
Wage Growth

Percent, year-over-year

- Atlanta Fed Wage Growth Tracker
- Average Hourly Earnings
- ECI: Wages and Salaries

PCE Inflation

Percent


SOURCES: Federal Reserve Bank of Dallas; Bureau of Economic Analysis.
Core Inflation

Percent

- Core CPI
- Median CPI
- Core PCE
- Trimmed-mean PCE
