U.S. Economic Activity

Federal Reserve Bank of Dallas

2018
Economic Activity
New Orders for Durable Goods

NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Economic Activity

Real GDP

1 quarter % change annualized


Real GDP

Date Last Modified: 12/21/18
Last Data Point: 2018 Q3 = 3.4
3 Year Average

SOURCE: Bureau of Economic Analysis.
Consumer Confidence and Sentiment

INDEX

Confidence (Index = 100 in 1985)
Date Last Modified: 11/27/18
Last Data Point: November = 135.7

Sentiment (Index = 100 in 1964):
Date Last Modified: 12/21/18
Last Data Point: December = 98.3

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
Real Personal Consumption Expenditures

SOURCES: Bureau of Economic Analysis; Author's calculations.
Initial Claims for Unemployment and Unemployment Rate

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: Bureau of Labor Statistics; Department of Labor.
Housing Starts and Permits

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Retail Sales

1-month % change


Sources: Census Bureau; Author's calculations.

Date Last Modified: 12/14/18
Last Data Point: November = .23

3 Year Average
Industrial Production

SOURCE: Federal Reserve Board.

Last Data Point: November = .6

Date Last Modified: 12/14/18

3 Year Average
Change in Nonfarm Employment

SOURCES: Bureau of Labor Statistics; Author’s calculations.

Date Last Modified: 12/7/18
Last Data Point: November = 155
Economic Activity

ISM Manufacturing and Nonmanufacturing

NOTES: Grey shaded areas indicate NBER recessions. Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity.
NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.
Wages and Prices
Headline and Core Consumer Price Index

12-month % change

Headline CPI
Date Last Modified: 12/12/18
Last Data Point: November = 2.2

Core CPI
Date Last Modified: 12/12/18
Last Data Point: November = 2.2

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Bureau of Labor Statistics
Wages and Prices

Core Producer Price Index

1 month % change


Core PPI
Date Last Modified: 12/11/18
3 Year Average

Last Data Point: November = .3

Wages and Prices

Producer Price Index


Date Last Modified: 12/11/18
Last Data Point: November = -.8
3 Year Average
Average Hourly Earnings

Date Last Modified: 12/7/18
Last Data Point: November = .31

3 Year Average

Wages and Prices

Commodity Prices

KR-CRB Spot Commodity Price Index:
- Metals
  - Date Last Modified: 12/2/18
  - Last Data Point: November = 841
KR-CRB Spot Commodity Price Index:
- Raw Materials
  - Date Last Modified: 12/2/18
  - Last Data Point: November = 485

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Commodity Research Bureau.
Employment Cost Index

1 quarter % change

Date Last Modified: 10/31/18
Last Data Point: 2018 Q3 = .8
3 Year Average

Financial Activity
Real Federal Funds Rate

Target Fed Funds Rate
less U. Michigan Expected Inflation
Date Last Modified: 12/7/18
Last Data Point: December = -.68

Target Fed Funds Rate
less SPF Expected Inflation
Date Last Modified: 11/13/18
Last Data Point: = -.22

SOURCES: Federal Reserve Board; FRB Philadelphia; Survey of Consumers; Survey Research Center; U. of Michigan.
SOURCE: Federal Reserve Board.

Percent

Short-Term Interest Rates

3-Month LIBOR
Date Last Modified: 12/16/18
Last Data Point: 12/14/18 = 2.8

3-Month T-Bill Rate
Date Last Modified: 12/14/18
Last Data Point: 12/14/18 = 2.42

Discount Window Primary Credit Rate
Date Last Modified: 12/16/18
Last Data Point: 12/13/18 = 2.75

Target Fed Fund Rate
Date Last Modified: 12/14/18
Last Data Point: 12/14/18 = 2.125
Long-Term Interest Rates

Mortgage Rate
- Date Last Modified: Week of 12/13/18
- Last Data Point: 12/13/18 = 4.63

10-year T-Bond
- Date Last Modified: Week of 12/10/18
- Last Data Point: 12/7/18 = 2.9

SOURCE: Federal Reserve Board.