U.S. Economic Activity

Federal Reserve Bank of Dallas

2018
1 Economic Activity

2 Wages and Prices

3 Financial Activity
Economic Activity
Economic Activity

ISM Manufacturing and Nonmanufacturing

NOTES: Grey shaded areas indicate NBER recessions. Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity. SOURCE: Institute for Supply Management.
NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.
Initial Claims for Unemployment and Unemployment Rate

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: Bureau of Labor Statistics; Department of Labor.
Real Personal Consumption Expenditures

1 month % change


Real PCE
Date Last Modified: 11/29/18
Last Data Point: October = .44
3 Year Average

SOURCES: Bureau of Economic Analysis; Author's calculations.
Real GDP

1 quarter % change annualized

SOURCE: Bureau of Economic Analysis.

Date Last Modified: 11/28/18
Last Data Point: 2018 Q3 = 3.5
3 Year Average
NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Consumer Confidence and Sentiment

Date Last Modified: 11/27/18
Last Data Point: November = 135.7

Sentiment (Index = 100 in 1964):
Date Last Modified: 11/21/18
Last Data Point: November = 97.5

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
New Orders for Durable Goods

Billions of Dollars


NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Industrial Production

Date Last Modified: 11/16/18
Last Data Point: October = .1

3 Year Average

SOURCE: Federal Reserve Board.
Retail Sales

SOURCES: Census Bureau; Author's calculations.

Date Last Modified: 11/15/18
Last Data Point: October = .76
3 Year Average
Change in Nonfarm Employment

Thousands of Jobs


Change in Nonfarm Employment
Date Last Modified: 11/2/18
Last Data Point: October = 250
3 Year Average

SOURCES: Bureau of Labor Statistics; Author's calculations.
Wages and Prices
Wages and Prices

**Commodity Prices**

<table>
<thead>
<tr>
<th>Date Last Modified: 12/2/18</th>
<th>Last Data Point: November = 841</th>
</tr>
</thead>
<tbody>
<tr>
<td>KR-CRB Spot Commodity Price Index:</td>
<td></td>
</tr>
<tr>
<td>Metals</td>
<td>Raw Materials</td>
</tr>
<tr>
<td>Date Last Modified: 12/2/18</td>
<td>Date Last Modified: 12/2/18</td>
</tr>
<tr>
<td>Last Data Point: November = 841</td>
<td>Last Data Point: November = 485</td>
</tr>
</tbody>
</table>

**NOTE:** Gray shaded areas indicate NBER recessions.


SOURCE: Commodity Research Bureau.

1967 = 100, End of Period

Federal Reserve Bank of Dallas
NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.
Headline and Core Consumer Price Index

- Headline CPI:
  - Date Last Modified: 11/14/18
  - Last Data Point: October = 2.5

- Core CPI:
  - Date Last Modified: 11/14/18
  - Last Data Point: October = 2.2

NOTE: Gray shaded areas indicate NBER recessions.

SOURCE: Bureau of Labor Statistics
Core Producer Price Index


Date Last Modified: 11/9/18
Last Data Point: October = 0
3 Year Average
Wages and Prices

Producer Price Index

1 month % change


Date Last Modified: 11/9/18
Last Data Point: October = .7
3 Year Average

Employment Cost Index

Date Last Modified: 10/31/18
Last Data Point: 2018 Q3 = .8
3 Year Average

Financial Activity
Real Federal Funds Rate

SOURCES: Federal Reserve Board; FRB Philadelphia; Survey of Consumers; Survey Research Center; U. of Michigan.
Long-Term Interest Rates

SOURCE: Federal Reserve Board.