Output Growth Decomposition

Contributions to real growth, annual rate, percentage points

SOURCE: Bureau of Economic Analysis.
Weekly Economic Index

SOURCES: Lewis, Mertens and Stock; Bureau of Economic Analysis.
NOTE: WEI is an aggregate of 10 weekly indicators relevant to the current level of economic activity. It is scaled to match the 4-quarter change in real GDP growth.
Consumer Confidence

 SOURCES: University of Michigan; The Conference Board.
New Residential Construction

Thousands

- Single family housing permits
- Single family new houses sold

SOURCES: Census Bureau.
Unemployment Rate

Percent

- Unemployment rate, Jul 2022 = 3.5
- SEP longer run projection, Jul 2022 = 4.0
- CBO estimate of natural rate, Q3 2022 = 4.4

Sources: Federal Reserve Board; Bureau of Labor Statistics.
Labor Force Participation

- Labor force participation rate, age 16+
- Labor force participation rate, age 25-54

Sources: Bureau of Labor Statistics.
Potential Labor Force Participation

Percent

Civilian participation rate
Potential civilian participation rate

SOURCE: Bureau of Labor Statistics; Congressional Budget Office.

Federal Reserve Bank of Dallas
Combined Unemployment and Participation Gaps

[Sources: National Bureau of Economic Research; Bureau of Labor Statistics; Congressional Budget Office.]
Jobless Claims

Thous.

Week ending Jul 30
260.0

SOURCE: Department of Labor.
Wage Growth

Percent, year-over-year

- **Atlanta Fed Wage Growth Tracker**
- Average Hourly Earnings
- ECI: Wages and Salaries

Sources: Federal Reserve Bank of Atlanta; Bureau of Labor Statistics.
PCE Inflation

SOURCES: Bureau of Economic Analysis; Federal Reserve Bank of Dallas.
Core Inflation

Percent


Core CPI  Median CPI  Core PCE  Trimmed-mean PCE

Jun 2022

6.0 5.9 4.8 4.3

Treasury Yield Curve

Percent

1-year 3.29
10-year 2.83

SOURCE: Federal Reserve Board.

Federal Reserve Bank of Dallas