Output Growth Decomposition

Contributions to real growth, annual rate, percentage points

SOURCE: Bureau of Economic Analysis.
Level of Actual and Potential GDP

SOURCES: Bureau of Economic Analysis; Congressional Budget Office.
Weekly Economic Index

Year-over-year percent change

SOURCES: Lewis, Merterns and Stock; Bureau of Economic Analysis.
NOTE: WEI is an aggregate of 10 weekly indicators relevant to the current level of economic activity. It is scaled to match the 4-quarter change in real GDP growth.
Consumer Confidence

SOURCES: University of Michigan; The Conference Board.
ISM Purchasing Manager Indices

**Diffusion index, 50+=expansion**

- **ISM Manufacturing Index**
- **ISM Nonmanufacturing Index**

**SOURCE:** Institute for Supply Management.

Federal Reserve Bank of Dallas
Unemployment Rate

Percent

- Unemployment rate, Jun 2020 = 11.1
- SEP longer run projection, Jun 2020 = 4.1
- CBO estimate of natural rate, Q3 2020 = 4.4

SOURCES: Federal Reserve Board; Bureau of Labor Statistics.
Labor Force Participation

Percent

- Labor force participation rate, age 16+
- Labor force participation rate, age 25-54

Sources: Bureau of Labor Statistics.
Potential Labor Force Participation

SOURCE: Bureau of Labor Statistics; Congressional Budget Office.
Combined Unemployment and Participation Gaps

Wage Growth

Percent, year-over-year

- Atlanta Fed Wage Growth Tracker
- Average Hourly Earnings
- ECI: Wages and Salaries

PCE Inflation

SOURCES: Bureau of Economic Analysis; Federal Reserve Bank of Dallas.
Core Inflation

Percent


Core CPI  Median CPI  Core PCE  Trimmed-mean PCE

Treasury Yield Curve

Percent

1-year: 0.16
10-year: 0.68

SOURCE: Federal Reserve Board.