U.S. Economic Activity

Federal Reserve Bank of Dallas

2018
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Economic Activity

ISM Manufacturing and Nonmanufacturing

NOTES: Grey shaded areas indicate NBER recessions. Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity.

Change in Nonfarm Employment

SOURCES: Bureau of Labor Statistics; Author's calculations.
Initial Claims for Unemployment and Unemployment Rate

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: Bureau of Labor Statistics; Department of Labor.
Real Value of the Dollar

Index, March 1973 = 100

NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.
NOTE: Gray shaded areas indicate NBER recessions.

SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
New Orders for Durable Goods

Billions of Dollars


Durable Goods
Date Last Modified: 12/21/18
Last Data Point: November = 251

Excl. Transportation:
Date Last Modified: 12/21/18
Last Data Point: November = 164

NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Economic Activity

Real GDP

1 quarter % change annualized

SOURCE: Bureau of Economic Analysis.

Real GDP

Date Last Modified: 12/21/18
Last Data Point: 2018 Q3 = 3.4
3 Year Average

Federal Reserve Bank of Dallas
Real Personal Consumption Expenditures

1 month % change

SOURCES: Bureau of Economic Analysis; Author's calculations.

Date Last Modified: 12/21/18
Last Data Point: November = .33
3 Year Average
NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Economic Activity

Industrial Production

Date Last Modified: 12/14/18
Last Data Point: November = .6

3 Year Average

SOURCE: Federal Reserve Board.
Retail Sales

1-month % change


Date Last Modified: 12/14/18
Last Data Point: November = 0.23
3 Year Average

SOURCES: Census Bureau; Author's calculations.
Wages and Prices
Average Hourly Earnings

Date Last Modified: 1/4/19
Last Data Point: December = .39
3 Year Average

NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.
Headline and Core Consumer Price Index

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Bureau of Labor Statistics
Core Producer Price Index

1 month % change


Core PPI
Date Last Modified: 12/11/18
Last Data Point: November = .3
3 Year Average
Employment Cost Index

Date Last Modified: 10/31/18
Last Data Point: 2018 Q3 = .8
3 Year Average

Financial Activity
Real Federal Funds Rate

SOURCES: Federal Reserve Board; FRB Philadelphia; Survey of Consumers; Survey Research Center; U. of Michigan.
Short-Term Interest Rates

Percent

SOURCE: Federal Reserve Board.
Long-Term Interest Rates

Mortgage Rate
Date Last Modified: Week of 1/3/19
Last Data Point: 1/3/19 = 4.51

10-year T-Bond
Date Last Modified: Week of 12/31/18
Last Data Point: 12/28/18 = 2.76

SOURCE: Federal Reserve Board.