1 Economic Activity

2 Wages and Prices

3 Financial Activity
Economic Activity
New Orders for Durable Goods

Billions of Dollars


NOTE: Grey shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
Economic Activity

Change in Nonfarm Employment

Date Last Modified: 4/5/19
Last Data Point: March = 196
3 Year Average

SOURCES: Bureau of Labor Statistics; Author's calculations.
Initial Claims for Unemployment and Unemployment Rate

NOTE: Gray shaded areas indicate NBER recessions.
SOURCES: Bureau of Labor Statistics; Department of Labor.
NOTES: Grey shaded areas indicate NBER recessions.
Measurements above 50 indicate expanding activity; measurements below 50 indicate falling activity.
NOTES: Gray shaded areas indicate NBER recessions.
*Euro Area, Canada, Japan, UK, Switzerland, Australia, and Sweden
SOURCE: Federal Reserve Board.
Retail Sales

1-month % change


SOURCES: Census Bureau; Author's calculations.

Date Last Modified: 4/1/19
Last Data Point: February = -.2
3 Year Average
Real Personal Consumption Expenditures

1 month % change

Date Last Modified: 3/29/19
Last Data Point: January = .12

3 Year Average

SOURCES: Bureau of Economic Analysis; Author's calculations.
Housing Starts and Permits

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Census Bureau.
NOTE: Gray shaded areas indicate NBER recessions.

SOURCES: The Conference Board; Survey of Consumers; Survey Research Center; U. of Michigan.
Economic Activity

Real GDP

1 quarter % change annualized


Date Last Modified: 3/28/19
Last Data Point: 2018 Q4 = 2.2
3 Year Average

SOURCE: Bureau of Economic Analysis.
Economic Activity

Industrial Production

Date Last Modified: 3/27/19
Last Data Point: February = 0
3 Year Average

SOURCE: Federal Reserve Board.
Wages and Prices
Average Hourly Earnings

Date Last Modified: 4/5/19
Last Data Point: March = .26
3 Year Average

Commodity Prices

KR-CRB Spot Commodity Price Index:
Metals
Date Last Modified: 3/31/19
Last Data Point: March = 896

KR-CRB Spot Commodity Price Index:
Raw Materials
Date Last Modified: 3/31/19
Last Data Point: March = 495

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Commodity Research Bureau.

Federal Reserve Bank of Dallas
NOTES: Gray shaded areas indicate NBER recessions. Dashed line indicates Fed target inflation rate of 2 percent. SOURCE: Bureau of Economic Analysis.
Core Producer Price Index


Date Last Modified: 3/13/19
Last Data Point: February = .1
3 Year Average
Producer Price Index

Date Last Modified: 3/13/19
Last Data Point: February = 0.2
3 Year Average

Headline and Core Consumer Price Index

12-month % change

NOTE: Gray shaded areas indicate NBER recessions.
SOURCE: Bureau of Labor Statistics
Employment Cost Index

- Date Last Modified: 1/31/19
- Last Data Point: 2018 Q4 = .7
- 3 Year Average

Financial Activity
Real Federal Funds Rate

Percent


Target Fed Funds Rate
less U. Michigan Expected Inflation
Date Last Modified: 3/29/19
Last Data Point: March = -.13

Target Fed Funds Rate
less SPF Expected Inflation
Date Last Modified: 11/13/18
Last Data Point: = .025

SOURCES: Federal Reserve Board; FRB Philadelphia; Survey of Consumers; Survey Research Center; U. of Michigan.
Short-Term Interest Rates

- **3-Month LIBOR**
  - Date Last Modified: 4/7/19
  - Last Data Point: 4/5/19 = 2.6

- **3-Month T-Bill Rate**
  - Date Last Modified: 4/5/19
  - Last Data Point: 4/5/19 = 2.44

- **Discount Window Primary Credit Rate**
  - Date Last Modified: 4/5/19
  - Last Data Point: 4/4/19 = 3

- **Target Fed Fund Rate**
  - Date Last Modified: 4/5/19
  - Last Data Point: 4/5/19 = 2.375

SOURCE: Federal Reserve Board.
Long-Term Interest Rates

SOURCE: Federal Reserve Board.