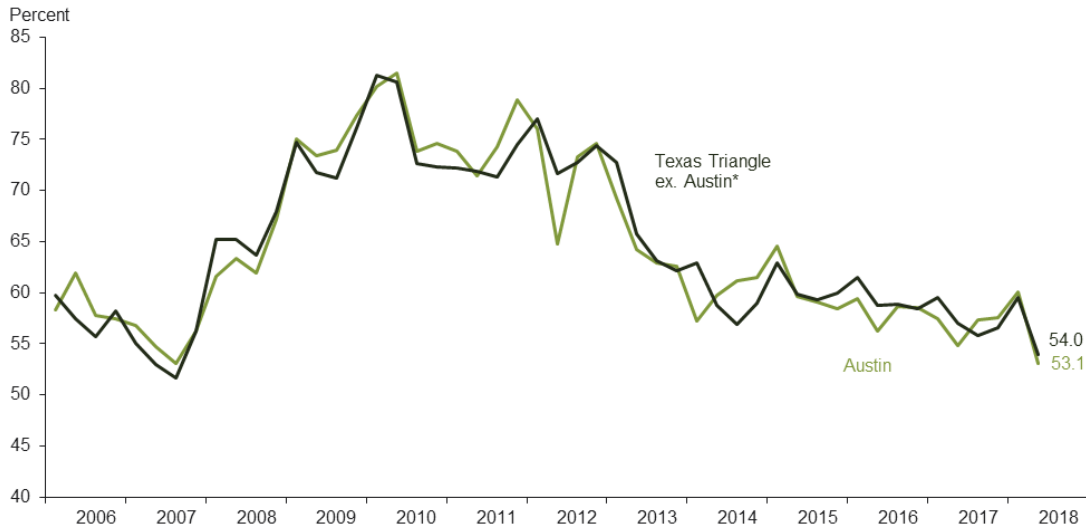


Austin Home Affordability Declines

Austin housing affordability dropped in second quarter 2018, with the percentage of homes sold that a median-income family could afford falling to 53.1 percent, the lowest level since 2007 (*Chart 6*). Dallas housing affordability was lower at 45.2 percent, while Fort Worth, Houston and San Antonio had higher housing affordability.

Austin home inventories dipped slightly to 2.5 months' supply in July—well below the six months considered a balanced market—and existing-home sales edged up.

Chart 6
Housing Affordability



*Population-weighted average of the Dallas, Fort Worth, Houston and San Antonio indexes.
SOURCE: National Association of Home Builders/Wells Fargo.

NOTE: Data may not match previously published numbers due to revisions.

About Austin Economic Indicators

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