



FEDERAL RESERVE BANK
OF DALLAS

DALLAS, TEXAS
75265-5906

December 9, 1999

Notice 99-105

TO: The Chief Executive Officer of each
financial institution and others concerned
in the Eleventh Federal Reserve District

SUBJECT

**Report on Indebtedness of
Executive Officers and Principal Shareholders and
Their Related Interests to Correspondent Banks
(Form FFIEC 004)**

DETAILS

Executive officers and principal shareholders subject to the reporting requirements set forth under Regulation O (*Loans to Executive Officers, Directors, and Principal Shareholders of Member Banks*) must file annual reports concerning their indebtedness, and the indebtedness of their related interests, to the correspondent banks of the member bank. These reports should be filed with the member bank's board of directors by January 31 of each year. The 2000 report covers the period January 1 through December 31, 1999.

The enclosed Form FFIEC 004, which has been approved by the Federal Financial Institutions Examination Council (FFIEC), is designed to assist your bank and your bank's executive officers and principal shareholders in complying with the reporting requirements. The required information also may be provided on other similar forms.

Each member bank should notify its executive officers and principal shareholders of the reporting requirements. Persons who are no longer executive officers or principal shareholders at the time the report is to be filed are not required to file a report. Each member bank is also required to make available to its executive officers and principal shareholders a list of the member bank's correspondent banks. A "correspondent bank" is defined as a bank that maintains one or more correspondent accounts for a member bank that, aggregated, exceed certain amounts specified in Regulation O during the calendar year.

Form FFIEC 004, or any similar form that is filed by executive officers and principal shareholders, must be kept on file at the member bank for three years. Your institution is not required to make these reports available to the public; however, the reports will be reviewed by examiners during the course of an examination of the member bank. The reports filed by executive officers and principal shareholders are not required to be filed with the Federal Reserve Bank or the Office of the Comptroller of the Currency.

ENCLOSURE

A copy of Form FFIEC 004 is enclosed. Please duplicate the form in accordance with your needs, or you may obtain additional copies from the FFIEC's web site at the following Internet address:

http://www.FFIEC.gov/ffiec_report_forms.htm

MORE INFORMATION

For more information regarding Regulation O, please contact Jane Anne Schmoker at (214) 922-5101. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.