



FEDERAL RESERVE BANK
OF DALLAS

HELEN E. HOLCOMB
FIRST VICE PRESIDENT AND
CHIEF OPERATING OFFICER

DALLAS, TEXAS
75265-5906

June 15, 1999

Notice 99-45

TO: The Chief Operating Officer of each
financial institution in the El Paso territory
of the Eleventh Federal Reserve District

SUBJECT

**Introduction of
Commercial Check Deposit MICR Service**

DETAILS

The El Paso Office of the Eleventh Federal Reserve District is pleased to announce the introduction of a deposit MICR service. This service expands the paper and electronic check services that are currently offered by the El Paso Office to include basic and enhanced deposit MICR services. Basic deposit MICR includes high-speed item capture, basic sorting, microfilm capture, and transmission of the master-string MICR file to the financial institution's host computer. Enhanced deposit MICR supplements basic deposit MICR with item encoding and transaction balancing. The components of this product are offered as a package.

The El Paso Office will begin offering deposit MICR services July 15, 1999.

ATTACHMENT

A listing of the fees for the service is printed on the reverse of this notice.

MORE INFORMATION

For more information on deposit MICR, please contact Eloise Guinn at (915) 521-8201. For additional copies of this Bank's notice, contact the Public Affairs Department at (214) 922-5254.

Sincerely,

A handwritten signature in cursive script that reads "Helen E. Holcomb".

**Commercial Check Deposit MICR Service
El Paso Office**

SERVICE DESCRIPTION	FEE
Basic Deposit MICR Capture	\$0.006
Microfilming	\$0.002
Electronic Check Presentment	\$0.004
Check Processing	
Cash Letter Fee	\$10.00
El Paso City Item Fee	\$0.008
El Paso RCPC Item Fee	\$0.011
Other Fed Item Fee	\$0.040
High Dollar Group Sort Cull	\$0.250
Enhanced Deposit MICR (Item Encoding)	\$0.022