



FEDERAL RESERVE BANK  
OF DALLAS

HELEN E. HOLCOMB  
FIRST VICE PRESIDENT AND  
CHIEF OPERATING OFFICER

DALLAS, TEXAS  
75265-5906

March 10, 2000

**Notice 2000-16**

**TO:** The Chief Operating Officer of each  
financial institution and others concerned  
in the Eleventh Federal Reserve District

**SUBJECT**

**U.S. Efforts to Combat Global Counterfeiting**

**DETAILS**

The Board of Governors of the Federal Reserve System and the Department of the Treasury have released a report titled *The Use and Counterfeiting of United States Currency Abroad*. It is a comprehensive review of the international use and counterfeiting of United States currency.

According to Edward W. Kelley, Jr., member of the Board of Governors, "This study indicates that the new-design notes have been quite successful in thwarting counterfeiters." The report highlights important steps the U.S. government is currently taking to combat global counterfeiting:

- A pilot Secret Service web site allows law enforcement agencies and currency handlers worldwide to report instances of counterfeiting.
- Through its extended custodial inventory program, the Federal Reserve Bank of New York has established overseas cash depots at foreign banks. By lowering transportation costs, these facilities allow overseas dollar users to more efficiently obtain new U.S. currency.
- U.S. enforcement agencies are working with their overseas counterparts to target cities and countries that first receive counterfeit notes in the wholesale distribution chain.

### **MORE INFORMATION**

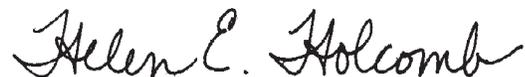
The 123-page report can be viewed online or downloaded (using Adobe Acrobat software) from the following Internet address:

**[www.federalreserve.gov/boarddocs/rptcongress/counterfeit.pdf](http://www.federalreserve.gov/boarddocs/rptcongress/counterfeit.pdf)**

Also, you may obtain a copy of this notice and the report by contacting the Public Affairs Department at (214) 922-5254.

For more information, please contact Bill Morse, (214) 922-6802, at the Dallas Office; Dieter Stanchos, (915) 521-8265, at the El Paso Branch; Marilyn Snider, (713) 652-1521, at the Houston Branch; or Mario Garcia, (210) 978-1300, at the San Antonio Branch.

Sincerely,

A handwritten signature in black ink that reads "Helen E. Holcomb". The signature is written in a cursive style with a large initial "H" and "E".