



FEDERAL RESERVE BANK  
OF DALLAS

DALLAS, TEXAS  
75265-5906

October 13, 2000

**Notice 00-62**

**TO:** The Chief Executive Officer of each  
financial institution and others concerned  
in the Eleventh Federal Reserve District

**SUBJECT**

**Keys to Vehicle Leasing: A Consumer Resource**

**DETAILS**

The Board of Governors of the Federal Reserve System has announced a new education resource designed to help consumers learn more about vehicle leasing. *Keys to Vehicle Leasing: A Consumer Resource* is a computer program that can be downloaded from the Board's web site ([www.federalreserve.gov/pubs/leasing](http://www.federalreserve.gov/pubs/leasing)) and used on home PCs. The program also includes information on the Consumer Leasing Act and its companion regulation (Regulation M and commentary), a comprehensive glossary, a leasing quiz, and frequently asked questions.

**ATTACHMENT**

A copy of the Board's press release, which includes information regarding downloading the program, is attached.

**MORE INFORMATION**

For more information, please contact Eugene Coy at (214) 922-6201. For additional copies of this Bank's notice, contact the Public Affairs Department at (214) 922-5254 or access District Notices on our web site at <http://www.dallasfed.org/banking/notices/index.html>.



**For immediate release**

**August 2, 2000**

The Federal Reserve Board today announced a new education resource designed to help consumers learn more about vehicle leasing. *Keys to Vehicle Leasing: A Consumer Resource* is a computer program that can be downloaded from the Federal Reserve Board's web site ([www.federalreserve.gov/pubs/leasing](http://www.federalreserve.gov/pubs/leasing)) and used on home PCs. It answers the following questions in depth:

- How is leasing different from buying?
- What are the up-front, ongoing, and end-of-lease costs?
- How do you compare lease offers and negotiate lease terms?

The program also includes information on the Consumer Leasing Act and its companion regulation (Regulation M and commentary), a comprehensive glossary, a leasing quiz, and frequently asked questions.

To download *Keys to Vehicle Leasing: A Consumer Resource* to a home computer, consumers will need:

- Windows 95, 98, NT or 2000 operating system (the program will not run on a Macintosh operating system);
- Level 486 processor or higher;
- 24 MB of free disk space on their hard drive; and
- Adobe Acrobat 3.0 or higher (for printing).

The program takes about 25 minutes to download on a standard 56K modem. Once the program is downloaded, it is self-extracting. Assistance with the downloading process is available by using the feedback form on the Board's web site.

Another new addition to the web site is a *Guide for Educators*, a slide presentation with explanatory notes for school and community educators.

The web site also provides an overview of a closed-end lease, the most common type of vehicle lease used by the automotive industry, sample disclosure forms required in leasing transactions, and a glossary of terms used in leasing.

Other government agencies and organizations taking part in the *Keys to Vehicle Leasing* educational effort are the American Financial Services Association and the AFSA Education

Foundation; the Arizona Attorney General; the Association of Consumer Vehicle Lessors; the Cooperative Extension System; the Federal Trade Commission; the Florida Attorney General; the National Automobile Dealers Association; and the National Vehicle Leasing Association.

The brochure *Keys to Vehicle Leasing – A Consumer Guide* is available in English and Spanish from the Federal Reserve Board's Publications Services, Mail Stop 127, Washington, DC 20551, or you may call (202-452-3244). The first 100 copies are free. It is also available on the Board's web site: [www.federalreserve.gov/pubs/leasing](http://www.federalreserve.gov/pubs/leasing).