



FEDERAL RESERVE BANK  
OF DALLAS

**HELEN E. HOLCOMB**  
FIRST VICE PRESIDENT AND  
CHIEF OPERATING OFFICER

DALLAS, TEXAS  
75265-5906

March 30, 2001

**Notice 01-28**

**TO:** The Chief Operating Officer of each  
financial institution and others concerned  
in the Eleventh Federal Reserve District

**SUBJECT**

**Food Coupon Consolidation**

**DETAILS**

As you are aware, food coupon volume has declined dramatically during the last five years. Primarily, this is due to implementation of the Electronic Benefit Transfer (EBT) Program in the states serviced by the Federal Reserve Bank of Dallas and its branch offices. Because the remaining volume is so low, food coupon processing for depository institutions in the Eleventh District is being transferred to the Memphis office of the Federal Reserve Bank of St. Louis. Consolidating the remaining volumes into Memphis will allow the Federal Reserve to provide a consistently high level of service for these transactions.

Effective **June 1, 2001**, please send your food coupon deposits via registered mail directly to the Memphis office at the following address:

Federal Reserve Bank of St. Louis  
Memphis Branch  
Department FC  
P.O. Box 407  
Memphis, TN 38101

In accordance with Operating Circular 2 (*Cash Services*), section 9, we reserve the right to refuse any claim concerning a food coupon deposit that is not shipped by registered mail. The Federal Reserve continues to recommend that depository institutions deposit food coupons within a month of receipt.

### **MORE INFORMATION**

For more information on the Eleventh District's food coupon consolidation plans, please contact Bill Morse, (214) 922-6802, at the Dallas Office; Jane Pyke, (915) 521-8265, at the El Paso Branch; Marilyn Snider, (713) 652-1521, at the Houston Branch; or Mario Garcia, (210) 978-1300, at the San Antonio Branch. The contact in Memphis is Amanda Huddleston, (901) 579-2509.

For additional copies of this Bank's notice, contact the Public Affairs Department at (214) 922-5254 or access District Notices on our web site at <http://www.dallasfed.org/banking/notices/index.html>.

Sincerely,

A handwritten signature in black ink that reads "Helen E. Holcomb". The signature is written in a cursive style with a large initial "H" and a distinct "E".