



FEDERAL RESERVE BANK  
OF DALLAS

HELEN E. HOLCOMB  
FIRST VICE PRESIDENT AND  
CHIEF OPERATING OFFICER

DALLAS, TEXAS  
75265-5906

July 16, 2001

Notice 01-55

**TO:** All Fedwire Funds Transfer Service Customers  
in the Eleventh Federal Reserve District

**SUBJECT**

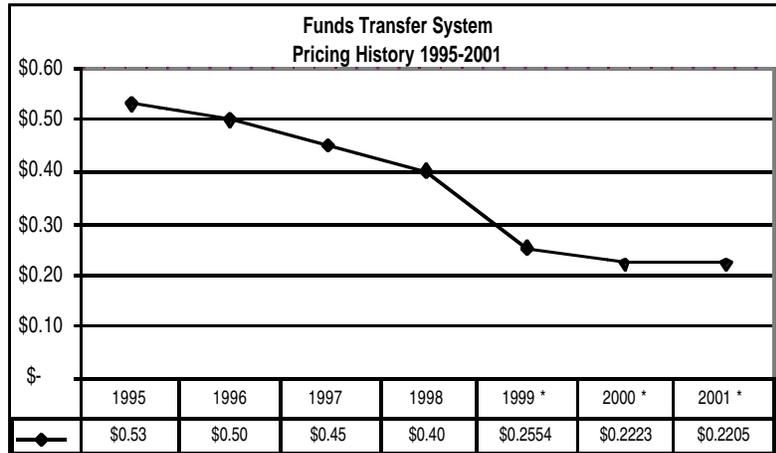
**Price Reduction to the  
Tier 3 Online Fedwire Funds Transfer Fee**

**DETAILS**

The Federal Reserve System is pleased to announce the first ever midyear price reduction to the Fedwire funds transfer fees. On August 1, 2001, the Reserve Banks will reduce the Tier 3 online transfer fee by one cent, from \$.17 to \$.16. This reduction is the result of continued aggressive management of service costs and demonstrates our responsiveness to the needs of our customers in a demanding competitive environment.

<b>Fedwire Funds Transfer Service Pricing Structure</b>		
	<b>Current Prices</b>	<b>Prices effective 8/1/01</b>
Basic Transfer Fee		
Online Originations/Received		
Tier 1 ( $\leq 2,500$ transfers/month)	\$0.33	\$0.33
Tier 2 ( $\leq 80,000$ transfers/month)	\$0.24	\$0.24
<b>Tier 3 (<math>&gt; 80,000</math> transfers/month)</b>	<b>\$0.17</b>	<b>\$0.16</b>
Offline surcharge	\$15.00	\$15.00

Over the past five years, the System has achieved significant reductions in Fedwire operating costs. These cost reductions have enabled us to lower the average online transfer fee every year since 1996. Customers have benefited from cumulative price reductions of almost 60 percent during this period. The following chart illustrates the trend:



\*1999-2001 Reflects an average price of all tiers.  
1999 – Tiered Pricing introduced in February 1999  
2000 – Price reduction in all three tiers effective April 2000  
2001 – An average of YTD May 2001

### MORE INFORMATION

For additional information regarding the reduction of Fedwire funds transfer fees, visit the Financial Services Internet site at [www.frbservices.org](http://www.frbservices.org) or contact your Account Executive at the Federal Reserve Bank of Dallas.

For additional copies of this Bank’s notice, contact the Public Affairs Department at (214) 922-5254 or access District Notices on our web site at <http://www.dallasfed.org/banking/notices/index.html>.

Sincerely,

*Helen E. Holcomb*

“Fedwire” is a registered service mark of the Federal Reserve Banks.